

## **July 11, 2024 Board Meeting – Proposed Rules**

The Texas State Board of Public Accountancy (Board) proposes the following changes to the rules:

- 511.161 concerning Qualifications for Issuance of a Certificate.

An existing Board rule, §511.163, requires an applicant to complete a four-hour CPE ethics course before taking the Uniform Certified Public Accountancy Exam. That rule provision is being transferred to the section of the Board's rules that address Continuing Professional Education.

- 520.1 concerning Authority and Purpose.

Establishes the Examination Fee Financial Aid program to assist applicants who can demonstrate the need for assistance in paying the cost of taking the Uniform Certified Public Accountancy Exam.

- 520.2 concerning Definitions.

Defines the terms used in the creation of the Examination Fee Financial Aid program to assist applicants in need of financial assistance in the costs to take the Uniform Certified Public Accountancy Exam.

- 520.3 concerning Institutions.

Adds descriptive language to the title of the rule for the reader to understand that the rule applies only to the accounting students scholarship program.

- 520.4 concerning Eligible Students.

Adds descriptive language to the title of the rule for the reader to understand that the rule applies only to the accounting students scholarship program.

- 520.5 concerning Award Amount and Uses.

Adds descriptive language to the title of the rule for the reader to understand that the rule applies only to the accounting students scholarship program.

- 520.6 concerning Allocations.

Adds descriptive language to the title of the rule for the reader to understand that the rule applies only to the accounting students scholarship program.

- 520.7 concerning Disbursements to Institutions.

Adds descriptive language to the title of the rule for the reader to understand that the rule applies only to the accounting students scholarship program.

- 520.8 concerning Retroactive Disbursements.

Adds descriptive language to the title of the rule for the reader to understand that the rule applies only to the accounting students scholarship program.

- 520.11 concerning Eligible Applicants for Examination Fee Financial Aid (EFFA) Program.

The proposed rule will establish criteria for eligibility for the financial aid.

- 520.12 concerning Award Amounts and Uses Through the Examination Fee Financial Aid (EFFA) Program.

The proposed rule makes it clear that the amount reimbursed is based upon the CPA examination fee and once the applicant has paid for the exam fee and passed the exam the reimbursed amount may be used for other legal purposes.

- 520.13 concerning Documentation for the Examination Fee Financial Aid (EFFA) Program.

The applicant is required to apply to the board for the award and provide evidence of financial need.