

The Rules Committee of the Texas State Board of Public Accountancy is holding a meeting by online video conference call pursuant to §551.127 of the Open Meetings Act. The public may attend the meeting in-person at the office of the Board which is located at 505 E. Huntland Drive, Suite 370, Austin, Texas 78752. The Chair of the Rules Committee will be present at the 505 E. Huntland Drive location for the entirety of the meeting. In the alternative, the public may attend the meeting virtually using the following link.

Topic: Rules Committee Meeting

Time: Jan 17, 2024 01:30 PM Central Time (US and Canada)

<https://www.zoomgov.com/j/1619380277?pwd=NjBTMTQ4NVdjeENsM05iV2tSbUcrdz09>

Meeting ID: 161 938 0277

Passcode: 815039

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Meeting ID: 161 938 0277

- A. Discussion, consideration, and possible action concerning Board *Rule 501.62 (Other Professional Standards)*.
- B. Discussion, consideration, and possible action concerning Board *Rule 521.9 (Certificate Fee)*.
- C. Schedule next meeting.

Agenda Item V
Rules Committee Agenda
January 17, 2024
1:30 p.m.

- A. Discussion, consideration, and possible action concerning Board *Rule 501.62 (Other Professional Standards)*.
- B. Discussion, consideration, and possible action concerning Board *Rule 521.9 (Certificate Fee)*.
- C. Schedule next meeting.

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- A. Discussion, consideration, and possible action concerning Board *Rule 501.62* (*Other Professional Standards*).

DISCUSSION: Although there is broad language in this rule that requires licensees to conform to professional standards that have similar authority recognized by the Board, even though those standards are not listed in the rule, for purposes of clarity it is recommended that the Statements on Standards for Forensic Services be specifically identified in the rule.

RECOMMENDATION: The committee recommends to the Board that it authorize the executive director to publish the revision as proposed in the *Texas Register* for public comment.

SUGGESTED MOTION: That the committee recommend that the Board authorize the executive director to publish the proposed revision in the *Texas Register* for public comment as proposed.

1 CHAPTER 501 RULES OF PROFESSIONAL CONDUCT
2 SUBCHAPTER B PROFESSIONAL STANDARDS
3 RULE §501.62 Other Professional Standards

4
5 A person in the performance of consulting services, accounting and review services,
6 any other attest service, financial advisory services, or tax services shall conform to the
7 professional standards applicable to such services. For purposes of this section, such
8 professional standards are considered to be interpreted by:

9 (1) AICPA issued standards, including but not limited to:

10 (A) Statements on Standards on Consulting Services (SSCS);

11 (B) Statements on Standards for Accounting and Review Services (SSARS);

12 (C) Statements on Standards for Attestation Engagements (SSAE);

13 (D) Statements on Standards for Tax Services (SSTS);

14 (E) Statements on Standards for Financial Planning Services (SSFPS); ~~or~~

15 (F) Statements on Standards for Valuation Services (SSVS); ~~or~~

16 **(G) Statements on Standards for Forensic Services (SSFS).**

17 (2) pronouncements by other professional entities having similar national or
18 international authority recognized by the board including but not limited to the
19 International Financial Reporting Standards (IFRS) promulgated by the International
20 Accounting Standards Board (IASB).

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- B. Discussion, consideration, and possible action concerning Board *Rule 521.9* (*Certificate Fee*).

DISCUSSION: The proposed revision is for clarity so that an applicant for an initial license recognizes that the initial application fee is not refundable. Whether an application is approved or withdrawn, staff time is expended in reviewing an initial application for licensure.

RECOMMENDATION: The committee recommends to the Board that it authorize the executive director to publish the revision as proposed in the *Texas Register* for public comment.

SUGGESTED MOTION: That the committee recommend that the Board authorize the executive director to publish the proposed revision in the *Texas Register* for public comment as proposed.

1 CHAPTER 521 FEE SCHEDULE
2 RULE §521.9 Certificate Fee

- 3
4 (a) The fee for the initial issuance of a CPA certificate pursuant to the Act will be
5 established by the board. **The fee is nonrefundable.**
6 (b) A military service member or military veteran who is eligible for the issuance of the
7 CPA certificate is exempt from this fee.
8 (c) The exemption from the certificate fee must be evidenced by an active ID, state-
9 issued driver's license with a veteran designation or DD214.

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