

The Executive Committee of the Texas State Board of Public Accountancy are holding a meeting by online video conference call pursuant to §551.127 of the Open Meetings Act. The public may attend the meeting in-person at the office of the Board which is located at 505 E. Huntland Drive, Suite 370, Austin, Texas 78752. The Chair of the Executive Committee will be present at the 505 E. Huntland Drive location for the entirety of the meeting. In the alternative, the public may attend the meeting virtually using the following link.

Topic: Executive Committee Meeting

Time: Mar 11, 2026 02:00 PM Central Time (US and Canada)

<https://www.zoomgov.com/j/1609195839?pwd=BsnbNdcUVORbybkokJM0mRvaAwbs7I.1>

Meeting ID: 160 919 5839

Passcode: 953722

One tap mobile

+16468287666,,1609195839# US (New York)

Dial by your location

• +1 646 828 7666 US (New York)

Meeting ID: 160 919 5839

- A. Review and possible action on the Board's financial statements
- B. Update on the Legacy System Modernization Project
- C. Review of NASBA/AICPA matters
 1. 31st Annual Conference for Board of Accountancy Legal Counsel, March 24 - 26, 2026 - Austin, TX
 2. 44th Annual Conference for Executive Directors & Board Staff, March 24 – 26, 2026 - Austin, TX
 3. Western Regional Meeting, June 23 - 25, 2026 – Park City, UT
 4. 119th NASBA Annual Meeting, October 25 - 28, 2026 – Litchfield Park, AZ
- D. Review of general correspondence

Agenda Item IV
Report of the Executive Committee
March 11, 2026

- A. Review and possible action on the Board's financial statements.
- B. Update on the Legacy System Modernization Project.
- C. Review of NASBA/AICPA matters:
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- D. Review of general correspondence.

Agenda Item IV
Report of the Executive Committee
March 11, 2026

A. Review and possible action on the Board's financial statements.

DISCUSSION: Ms. Espinoza-Riley, treasurer, will present the Board's financial statements.

RECOMMENDATION: The staff recommends that the Board's financial statements be approved as presented.

SUGGESTED MOTION: That the Board's financial statements be approved as presented.

TEXAS STATE BOARD OF PUBLIC ACCOUNTANCY

Financial Overview

As of January 31, 2026

Financial Overview FY 2026						
	Actual	Annual Budget	Variance	Percent Remaining	Target	Variance
Revenues - YTD	\$ 4,263,380	\$ 9,459,063	\$ 5,195,683	54.93%	58.33%	3.41%
Expenditures - YTD	\$ (3,520,131)	\$ (9,064,385)	\$ 5,544,254	61.17%	58.33%	2.83%
Net - YTD	743,249	394,678	\$ 348,571			
Net Transfers	(290,313)	(733,344)	\$ 443,031			
Net Increase/(Reduction) in Fund Balance	\$ 452,936	\$ (338,666)	\$ 791,602			
<p>Revenues: See <i>Revenue Budget Summary</i> for additional information</p> <ul style="list-style-type: none"> ● Revenue collected over budget by 3.41% <p>Expenditures: See <i>Expenditure Budget Summary</i> for additional information</p> <ul style="list-style-type: none"> ● Expenditures under budget by 2.83% 						

Texas State Board of Public Accountancy
Exhibit A-1 - Balance Sheet - All General and Consolidated Funds
 As of January 31, 2026

	General				Total (EXH I)
	Scholarship Funds (0858)	EFFA FUND (0858)	Operating Fund (1009)	Total	
	(1000) U/F (1002)	U/F (7106, 6106)	U/F (7206, 6206)		
ASSETS					
Current Assets:					
Cash and Cash Equivalents:					
Cash on Hand	\$ 600	\$ 340	\$ -	\$ 18,274	\$ 19,214
Cash in Bank (Note 3)	-	-	-	-	-
Cash in State Treasury	22,464	72,956	8,944	1,046,248	1,150,612
Cash Equivalents	89,941	357,064	366,561	10,639,579	11,453,145
Accounts Receivable	-	-	-	1,120	1,120
Due From Other Funds	-	-	-	70,676	70,676
Due From Other Agencies	-	-	-	-	-
Prepaid Item	-	-	-	106,937	106,937
Total Current Assets	<u>\$ 113,005</u>	<u>\$ 430,360</u>	<u>\$ 375,505</u>	<u>\$ 11,882,834</u>	<u>\$ 12,801,704</u>
Non-Current Assets:					
Non-Current Prepaid Items	-	-	-	\$ 33,034	\$ 33,034
Non-Current Refundable Deposits	-	-	-	37,010	37,010
Total Noncurrent Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 70,043</u>	<u>\$ 70,043</u>
Total Assets	<u>\$ 113,005</u>	<u>\$ 430,360</u>	<u>\$ 375,505</u>	<u>\$ 11,952,877</u>	<u>\$ 12,871,747</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Current Liabilities:					
Payables From:					
Accounts Payable	\$ -	\$ -	\$ -	\$ 155,552	\$ 155,552
Payroll Payable	-	-	-	407,649	407,649
Refunds Payable	-	-	-	305	305
Due To Other Funds	70,676	-	-	117,224	187,900
Due to Other Agencies	42,329	-	-	-	42,329
Total Current Liabilities	<u>\$ 113,005</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 680,731</u>	<u>\$ 793,736</u>
Non-Current Liabilities:					
Interfund Payables	\$ -	\$ -	\$ -	\$ -	\$ -
Total Non-Current Liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total Liabilities	<u>\$ 113,005</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 680,731</u>	<u>\$ 793,736</u>
FUND FINANCIAL STATEMENT-FUND BALANCES					
Fund Balances (Deficits):					
Nonspendable	\$ -	\$ -	\$ -	\$ 543,175	\$ 543,175
Committed:	-	-	-	-	-
Board Policy Reserve	-	-	-	3,319,440	3,319,440
Board Policy Contingency Fund	-	-	-	4,820,000	4,820,000
Other	-	430,360	375,505	2,589,531	3,395,396
Total Fund Balances	<u>\$ -</u>	<u>\$ 430,360</u>	<u>\$ 375,505</u>	<u>\$ 11,272,147</u>	<u>\$ 12,078,012</u>
Total Liabilities and Fund Balances	<u>\$ 113,005</u>	<u>\$ 430,360</u>	<u>\$ 375,505</u>	<u>\$ 11,952,877</u>	<u>\$ 12,871,747</u>

Texas State Board of Public Accountancy
Exhibit A-2 - Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances – All General and Consolidated Funds
 For the 5 Months Ended January 31, 2026

	General Revenue					Memorandum Only				
	Scholarship Funds (0001)		EFFA FUND (0858)	Operating Fund (1009)	Total (EXH II)	Scholarship Funds (0858)		Operating Fund (1009)	Total FY 2025	Difference
	U/F (1002)	U/F (6106, 7106)	U/F (7206, 6206)	U/F (1009, 2858)	U/F (6106, 7106)	U/F (7206, 6206)	U/F (1009, 2858)			
	FY 2026	FY 2026	FY 2026	FY 2026	FY 2026	FY 2025	FY 2025	FY 2025		
REVENUES										
Federal Grant Pass-through Revenue (GR)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses, Fees & Permits:										
Licenses, Fees		272,218	-	3,919,592	4,191,810	284,317	-	3,780,918	4,065,234	126,576 A
Exam Fees		-	-	148,725	148,725	-	-	121,230	121,230	27,495
Other License, Fees & Permits		-	-	3,911	3,911	-	-	3,970	3,970	(59)
Sales of Goods and Services		-	-	-	-	-	-	-	-	-
Interest and Investment Income	1,390	7,705	5,920	166,038	181,053	14,644	4,677	151,514	170,835	10,218
Other		7,735	-	25,114	32,849	7,817	-	31,528	39,344	(6,496)
Total Revenues	\$ 1,390	\$ 287,659	\$ 5,920	\$ 4,263,380	\$ 4,558,348	\$ 306,777	\$ 4,677	\$ 4,089,159	\$ 4,400,613	\$ 157,735
EXPENDITURES										
Salaries and Wages		\$ -	\$ -	\$ 1,590,605	\$ 1,590,605			\$ 1,470,016	\$ 1,470,016	\$ 120,589
Payroll Related Costs		-	-	483,309	483,309			465,724	465,724	17,586
Professional Fees and Services		-	-	507,091	507,091			102,524	102,524	404,567 B
Travel		-	-	10,727	10,727			6,133	6,133	4,594
Materials and Supplies		-	-	184,202	184,202			101,603	101,603	82,599 C
Communication and Utilities		-	-	45,560	45,560			35,774	35,774	9,786
Repairs and Maintenance		-	-	46,646	46,646			86,736	86,736	(40,090)
Rentals & Leases		-	-	34,527	34,527			32,768	32,768	1,759
Printing and Reproduction		-	-	5,696	5,696			5,617	5,617	78
Other Expenditures		-	-	259,816	259,816			165,165	165,165	94,651 D
State Pass Through Expenditures		439,956	-	-	439,956	428,268	-	-	428,268	11,688
Intergovernmental Payments		161,858	-	-	161,858	175,685	-	-	175,685	(13,827)
Public Assistance Payments		-	1,056	155,500	155,556		263	155,500	155,763	794
Debt Service:										
Principal				148,862	148,862			142,361	142,361	6,501
Interest				10,740	10,740			12,585	12,585	(1,845)
Capital Outlay				36,851	36,851			-	-	36,851 E
Total Expenditures/Expenses	\$ -	\$ 601,814	\$ 1,056	\$ 3,520,131	\$ 4,123,001	\$ 603,953	\$ 263	\$ 2,782,506	\$ 3,386,721	\$ 736,280
Excess (Deficiency) of Revenues Over Expenditures	\$ 1,390	\$ (314,155)	\$ 4,863	\$ 743,249	\$ 435,347	\$ (297,176)	\$ 4,415	\$ 1,306,653	\$ 1,013,892	\$ (578,545)
OTHER FINANCING SOURCES (USES)										
Transfers In	\$ (2,000)	\$ 674,770	\$ 10,000	\$ 4,203,811	\$ 4,886,581	\$ 667,519	\$ 370,000	\$ 3,960,628	\$ 4,998,147	\$ (111,566)
Transfers Out	\$ (1,390)	\$ (674,770)	\$ (2,889)	\$ (4,494,124)	\$ (5,173,174)	\$ (667,519)	\$ (10,000)	\$ (4,608,875)	\$ (5,286,394)	\$ 113,221
Gain (Loss) on Sale of Capital Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Other Financing Sources and Uses	\$ (3,390)	\$ -	\$ 7,111	\$ (290,313)	\$ (286,593)	\$ -	\$ 360,000	\$ (648,247)	\$ (288,247)	\$ 1,655
SPECIAL ITEMS										
EXTRAORDINARY ITEMS										
Net Change in Fund Balances	\$ (2,000)	\$ (314,155)	\$ 11,974	\$ 452,936	\$ 148,755	\$ (297,176)	\$ 364,415	\$ 658,406	\$ 725,645	\$ (576,890)
FUND FINANCIAL STATEMENT-FUND BALANCES										
Fund Balances--Beginning 9/1/2025	\$ 2,000	\$ 744,516	\$ 363,530	\$ 10,819,211	\$ 11,929,257	\$ 995,645	\$ -	\$ 8,689,665	\$ 9,685,311	\$ 2,243,947
Fund Balances-- January 31, 2026	\$ -	\$ 430,360	\$ 375,505	\$ 11,272,147	\$ 12,078,012	\$ 698,470	\$ 364,415	\$ 9,348,071	\$ 10,410,955	\$ 1,667,056

- A License Fees are higher due to the individual licensee fee increase from \$102 to \$108.
- B Professional Fees and Services are higher due to the labor cost of the project managers for the legacy project and system migration
- C Materials and Supplies are higher due to the increase in non-capitalized computer equipment.
- D Other Expenditures are higher due to the increase in SWCAP payment and temp services and credit card processing fees.
- E Timing of when capital equipment purchased during the year.

Texas State Board of Public Accountancy
Accounting Student Scholarship Payments FY 2026
State Universities
As of January 31, 2026

	FY 2026
BEGINNING FUND BALANCE - September 1, 2025	\$ 744,516
Total Scholarship Fund Revenue	\$ 287,659
State Pass Through Expenditures (EXH A-2)	
State University Payments:	
Angelo State University	\$ 9,250
Texas A&M University	80,000
Texas A&M University - Commerce	2,650
Texas Southern University	6,000
Texas State University	24,000
Texas Tech University	40,000
University of Houston	28,500
University of Houston - Clear Lake	13,000
University of Houston - Downtown	38,000
University of North Texas	26,250
University of Texas at Arlington	5,000
University of Texas at Austin	80,000
University of Texas at Dallas	25,000
University of Texas at El Paso	32,306
University of Texas Rio Grande Valley	27,000
University of Texas at Tyler	3,000
Total State University Payments	\$ 439,956
State University Refunds:	
Total State University Refunds	\$ -
State Pass Through Expenditures (EXH A-2)	\$ 439,956
Intergovernmental Payments (EXH A-2)	
Junior College/ Private University Payments:	
Baylor University	\$ 24,000
Dallas Baptist University	3,000
Dallas College	3,000
Houston Community College System	3,000
Letourneau University	12,000
Lubbock Christian University	10,500
McMurry University	2,500
Southern Methodist University	22,858
Texas Christian University	56,000
Texas Lutheran University	2,500
Trinity University	13,500
University of Dallas	5,000
University of the Incarnate Word	4,000
Total Junior College/ Private University Payments:	\$ 161,858
Intergovernmental Payments (EXH. A-2)	\$ 161,858
Other Financing Sources/Uses	
Transfers In	\$ 674,770
Transfers Out	\$ (674,770)
Total Other Financing Sources/Uses (EXH. A-2)	\$ -
ENDING FUND BALANCE - January 31, 2026	\$ 430,360

Agenda Item IV
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B. Update on the Legacy System Modernization Project.

DISCUSSION: Ms. Warren, Ad Hoc Computer Utilization Committee chair, will provide an update on the progress of the computer utilization project.

RECOMMENDATION: None by staff.

SUGGESTED MOTION: None by staff.

Agenda Item IV
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March 11, 2026

C. Review of NASBA/AICPA matters:

DISCUSSION: Ms. Smith, presiding officer, will present the following NASBA/AICPA matters:

1. 31st Annual Conference of the Board of Accountancy Legal Counsel, March 24 - 26, 2026 - Austin, TX.
2. 44th Annual Conference for Executive Directors & Board Staff, March 24 - 26, 2026 - Austin, TX.
3. Western Regional Meeting, June 23 - 25, 2026 - Park City, UT.
4. 119th NASBA Annual Meeting, October 25 - 28, 2026 - Litchfield Park, AZ.

RECOMMENDATION: None by staff.

SUGGESTED MOTION: None by staff.

Agenda Item IV
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March 11, 2026

D. Review of the general correspondence.

DISCUSSION: Ms. Smith, presiding officer, will review general correspondence coming to the Board's attention.

RECOMMENDATION: None by staff.

SUGGESTED MOTION: None by staff.

Subject:

Kudos to Maria Graziani - Exam Team

Thank you, Maria - this means a lot to me that you reached out with the kind words! It brings tears to my eyes as I'm typing this at my desk. You are absolutely right, the CPA certification was a journey, pleasant and not so pleasant at times. But here we are!

I look forward to finally becoming a Texas CPA and will uphold this prestigious designation to the highest degree. You are absolutely right; my family is beyond proud of me!

Again, thank you for all the work done behind the scenes and continuing to make the CPA designation prestigious across many different industries.

I look forward to hopefully seeing you in June for the Swearing-in ceremony!

Best,
Philip

On Thu, Feb 19, 2026 at 11:03 AM Maria Graziani <MGraziani@tsbpa.texas.gov> wrote:

Dear Philip,

Thanks again for asking to meet me today after you dropped off your issuance packet. Apologies that I was on the phone helping another candidate, but when I heard that you wanted to meet me before leaving, I finished as fast as I could.

Meeting you meant a lot to me since I've been your evaluator from the very first moment when you sent your AOI in 2023, and I consider it a privilege to witness your CPA journey about to be completed.

Learning today about the CPAs in your family confirmed what I told you on the phone yesterday, that you would be the perfect Texas CPA, very professional and detail-oriented.

Evaluators take turns to do registration of new Licensees every Monday. If it's my turn, and you're on my list that week, I will send you a courtesy note with a heads up on what to expect.

Thanks again for being such wonderful professional!

You really made my day today!

Best wishes,

Maria G 😊

Jerry Hill

From: John Moore
Sent: Wednesday, February 25, 2026 3:32 PM
To: Jerry Hill
Subject: Complimentary Email

Here it is

John Moore | Staff Attorney
Texas State Board of Public Accountancy
Email: JMoore@tsbpa.texas.gov **Phone:** (512) 305-7840

Confidentiality: This email and any documents attached thereto may contain confidential information belonging to the Texas State Board of Public Accountancy. It is intended only for the use of the recipients, or in the case of incorrect email addresses, only for the recipients named in the salutation and the body of the email and/or attached letter. IF YOU RECEIVE THIS MESSAGE AND YOU ARE NOT AN INTENDED RECIPIENT, YOU ARE HEREBY NOTIFIED THAT ANY DISCLOSURE, COPYING, DISTRIBUTION, OR THE TAKING OF ANY ACTION IN RELIANCE ON THE CONTENTS OF THIS INFORMATION IS STRICTLY PROHIBITED. If you have received this email in error, please notify the sender immediately by reply email and delete the email and documentation attached thereto from all storage media. Thank you for your cooperation.

Sent: Thursday, January 22, 2026 9:19 AM
To: John Moore <JMoore@tsbpa.texas.gov>
Subject: RE: Disclaimer

CAUTION: This email originated from outside your organization. Exercise caution when opening attachments or clicking links, especially from unknown senders.

John,

Thank you so much. I really appreciate your expertise and guidance!

Cat

From: John Moore <JMoore@tsbpa.texas.gov>
Sent: Thursday, January 22, 2026 10:17 AM
Subject: Disclaimer

William Treacy

Dear Ms. Sanders,

Your kind remarks mean a great deal to me. Helping in situations like yours is what makes everything worthwhile.

Thank you for taking a moment out of your day to express your appreciation. I hope you have a relaxing and enjoyable weekend.

Best regards,

Bill



William Treacy
Executive Director

Sent: Friday, February 20, 2026 3:11 PM
To: William Treacy <WTreacy@tsbpa.texas.gov>
Subject: Email for William Treacy

CAUTION: This email originated from outside your organization. Exercise caution when opening attachments or clicking links, especially from unknown senders.

Mr. Treacy,

I wanted to congratulate you on your 35th anniversary at The Texas State Board of Public Accountancy. What a marvelous milestone for a wonderful human being!

I also wanted to belatedly thank you for your kindness and forward thinking when you approved my application to sit for the CPA exam in 2000. The board was stuck on one undergraduate class I had taken in 1987 and told me that class was not going to be counted in my hours to sit for the exam. If you had not intervened in the conference call meeting, along with a few others, my dream to become a CPA would have been delayed.

My career was exciting and extremely rewarding and I have you to thank for opening the door. I purposefully retired early, six years ago at the age of 55 from a wonderful career as the CFO of a boutique law firm in downtown Dallas, TX.

Congratulations again, Mr. Treacy. I'm forever grateful to you.

Sincerely,
Shannon Sanders
License #081881