

The Executive Committee of the Texas State Board of Public Accountancy are holding a meeting by online video conference call pursuant to §551.127 of the Open Meetings Act. The public may attend the meeting in-person at the office of the Board which is located at 505 E. Huntland Drive, Suite 370, Austin, Texas 78752. The Chair of the Executive Committee will be present at the 505 E. Huntland Drive location for the entirety of the meeting. In the alternative, the public may attend the meeting virtually using the following link.

Topic: Executive Committee Meeting

Time: Sep 17, 2025 02:00 PM Central Time (US and Canada)

<https://www.zoomgov.com/j/1618654118?pwd=Ihwa6SJPXlxcviJryMKa9pLoMFVMWL.1>

Meeting ID: 161 865 4118

Passcode: 770169

One tap mobile

- +16468287666,,1618654118# US (New York)

Dial by your location

- +1 646 828 7666 US (New York)

Meeting ID: 161 865 4118

<p style="text-align: center;"><b>Agenda Item IV</b> <b>Report of the Executive Committee</b> <b>September 17, 2025</b></p>
---

- A. Review and possible action on the Board's financial statements.
- B. Fiscal matters:
  - 1. Fee Schedule – FY 2026.
  - 2. Contract List.
  - 3. Updated Other Funds Collected for each year from 2026-2030:
    - a. Professional fees: \$31,445 update from \$21,139.
    - b. Administrative Penalties: \$394,193 update from \$1,215,964.
- C. Update of the Legacy System Modernization Project.
- D. Review of NASBA/AICPA matters:
  - NASBA dates of interest
    - 118<sup>th</sup> Annual Meeting, October 26 - 29, 2025 - Chicago, IL.
- E. Consideration of Committee and Board meeting dates for CY 2026.
- F. Discussion, consideration, and possible action of a request for John Lee Ussery, CPA, PC, to continue to operate following the death of the firm owner under Board *Rule 513.16 (Death or Incapacitation of Firm Owner)*.
- G. Review of general correspondence.

TEXAS STATE BOARD OF PUBLIC ACCOUNTANCY

Financial Overview

For the 11 Months Ended July 31, 2025

Annual Budget						
	Actual	Annual Budget	Variance	Percent Remaining	Target	Variance
Revenues - YTD	\$ 8,686,619	\$ 9,167,457	\$ 480,838	5.25%	8.33%	3.09%
Expenditures - YTD	\$ (5,877,082) <sup>A</sup>	\$ (8,054,483) <sup>D</sup>	\$ 2,177,401	27.03%	8.33%	18.70%
Net - YTD	2,809,537	1,112,974	\$ 1,696,564	152.44%	8.33%	-144.10%
Transfers In (Out)	(636,770)	\$ (703,344)	\$ (66,574)	9.47%	8.33%	-1.13%
Transfer to EFFA Fund	(360,000)	\$ (360,000) <sup>D</sup>	\$ -	0.00%	8.33%	8.33%
Total Transfers In (Out) <sup>B</sup>	(996,770)	(1,063,344)				
Net Increase/(Reduction) in Fund Balance	\$ 1,812,768	\$ 49,629.58	\$ 1,763,138	3552.6%	8.33%	-3544.26%
<b>Revenues:</b> See <i>Revenue Budget Summary</i> for additional information <ul style="list-style-type: none"> <li>● Revenue collected over budget by 3.09%  → Other than CPE Sponsor fee, all else are over budget - see Revenue Budget Report</li> </ul> <b>Expenditures:</b> See <i>Expenditure Budget Summary</i> for additional information <ul style="list-style-type: none"> <li>● Expenditures under budget by 18.70%  → See <i>Expenditure Budget Summary</i> for discussion of budget items.</li> </ul>						

Revenues and Expenditures and Changes in Fund Balance				
	Current Year	Prior Year	Difference	% Difference
Beginning Fund Balance 9/01/2024	\$ 8,689,665	\$ 6,962,397 <sup>C</sup>		
Revenues	8,686,619	7,639,662	1,046,958	13.7%
Expenditures	(5,910,821) <sup>A</sup>	(5,592,845)	317,976	5.7%
Other Financing Sources (Uses) <sup>B</sup>	(997,626)	(646,576)	351,050	54.3%
Ending Fund Balance 7/31/2025	<u>\$ 10,467,838</u>	<u>\$ 8,362,638</u>		
net increase/(reduction) in FB	\$ 1,778,172	\$ 1,400,241		
Budgeted Ending Fund Balance	\$ 8,741,846	\$ 5,915,635		
<p>A EXH II expenditures include \$33,738.78 recorded in Fiscal Year 2025 for services provided in 2024.</p> <p>B Transfers in (out)/other financing sources (uses) include the quarterly SDSI payments and net interest owed to the operating fund from the professional fee fund. EXH II Other Financing Sources (Uses) include \$980 in refunds that will be transferred at the end of the year, net of \$123.51 in hotel tax return transferred from USAS to Safekeeping.</p> <p>C Represents restated beginning fund balance as of 9/1/2024.</p> <p>D The \$360,000 transferred to the EFFA fund was originally recorded as an expenditure in the budget but is now reflected as a transfer out.</p>				

Texas State Board of Public Accountancy  
Revenue Budget Report  
From September 1, 2024 - July 31, 2025

Account Title	Current Month's Revenue	YTD Revenue	Total Budget	Variance	% Budget Remaining	Versus Target
						8.33% F (U)
<b>CPA License</b>	<b>\$ 646,161.00</b>	<b>\$ 6,328,697.75</b>	<b>\$ 6,927,715.03</b>	<b>\$ 599,017.28</b>	<b>8.6%</b>	-0.3%
<b>CPE Sponsor Review</b>	<b>16,600.00</b>	<b>203,100.00</b>	<b>231,140.87</b>	<b>28,040.87</b>	<b>12.1%</b>	-3.8%
<b>Firm Office License</b>	<b>59,146.50</b>	<b>798,206.76</b>	<b>861,741.56</b>	<b>63,534.80</b>	<b>7.4%</b>	1.0%
<b>Late Payment Fees</b>	<b>52,522.00</b>	<b>516,207.00</b>	<b>421,920.93</b>	<b>(94,286.07)</b>	<b>-22.3%</b>	30.7%
Application of Intent - Evaluation Fee	6,740.00	76,060.00	62,385.36	(13,674.64)	-21.9%	30.3%
Transfer of Credit IN	800.00	4,400.00	3,247.16	(1,152.84)	-35.5%	43.8%
Exam Eligibility Fee - AUD	6,315.00	56,715.00	59,928.64	3,213.64	5.4%	3.0%
Exam Eligibility Fee - FAR	8,115.00	76,665.00	72,150.00	(4,515.00)	-6.3%	14.6%
Exam Eligibility Fee - REG	5,595.00	50,820.00	52,498.43	1,678.43	3.2%	5.1%
Exam Eligibility Fee - BEC	0.00	0.00	0.00	0.00	N/A	N/A
Exam Eligibility Fee - BAR	675.00	6,975.00	16,963.83	9,988.83	58.9%	-50.5%
Exam Eligibility Fee - ISC	1,290.00	15,090.00	14,691.89	(398.11)	-2.7%	11.0%
Exam Eligibility Fee - TCP	1,905.00	17,670.00	17,418.22	(251.78)	-1.4%	9.8%
<b>Exam Fees</b>	<b>31,435.00</b>	<b>304,395.00</b>	<b>299,283.53</b>	<b>(5,111.47)</b>	<b>-1.7%</b>	10.0%
Certificate Fee	8,950.00	72,950.00	72,427.07	(522.93)	-0.7%	9.1%
Reciprocal Registration	3,600.00	56,600.00	64,586.85	7,986.85	12.4%	-4.0%
Temporary Practice	0.00	0.00	0.00	0.00	N/A	N/A
Direct Administrative Costs - Enforcement	1,250.20	17,363.74	31,842.29	14,478.55	45.5%	-37.1%
Voided Warrants	0.00	0.00	0.00	0.00	N/A	N/A
Transfer of Credit - OUT	1,080.00	7,800.00	8,449.80	649.80	7.7%	0.6%
Interest Income	32,615.12	337,448.49	200,000.00	(137,448.49)	-68.7%	77.1%
Interest on Judgments	0.00	0.00	0.00	0.00	N/A	N/A
Sales of Lists/Miscellaneous Copies/NSF Fees/Other	0.00	321.11	858.00	536.89	62.6%	-54.2%
Lettering of Replacement CPA Certificate	0.00	1,400.00	1,750.00	350.00	20.0%	-11.7%
AICPA Regrades	0.00	0.00	0.00	0.00	N/A	N/A
Reimbursements - 3rd Party (Reimbursements from TBAE IAC)	3,802.22	42,129.42	45,740.92	3,611.50	N/A	N/A
<b>Other Collections</b>	<b>51,297.54</b>	<b>536,012.76</b>	<b>425,654.93</b>	<b>(110,357.83)</b>	<b>-25.9%</b>	34.3%
<b>Total Revenue</b>	<b>\$ 857,162.04</b>	<b>\$ 8,686,619.27</b>	<b>\$ 9,167,456.85</b>	<b>\$ 480,837.58</b>	<b>5.2%</b>	3.09%



Texas State Board of Public Accountancy  
Expenditure Budget Report  
From September 1, 2024 - July 31, 2025

Account Title		Current Month's Expenditures	YTD Expenditures	YTD Encumbrances	Total Budget	Budget Remaining	% Budget Remaining	% Variance vs. Target	\$ Variance vs. Target
								8.33%	
								F (U)	
F0410	Debt Service - Interest	2,231.44	26,487.66	-	28,754.58	2,266.92	7.88%	-0.45%	(129.29)
L1001	Sal & Wages - Comp. Per Diem	200.00	1,900.00	-	12,780.18	10,880.18	85.13%	76.80%	9,815.17
S&W	Salaries & Wages	284,826.79	3,230,748.68	-	4,014,563.90	783,815.22	19.52%	11.19%	449,268.23
M9000	Payroll Related Costs (IC)	91,786.05	1,029,002.74	-	1,151,577.33	122,574.59	10.64%	2.31%	26,609.81
N2004	Prof Fees - Court Reporters	0.00	0.00	-	1,816.13	1,816.13	100.00%	91.67%	1,664.79
N2005	Prof Fees-Legal Svcs-OAG & OLC	1,348.93	8,093.60	-	271,687.50	263,593.90	97.02%	88.69%	240,953.28
N2007	Prof Fees - FiN/Acctg. Svcs.	0.00	0.00	-	35,754.51	35,754.51	100.00%	91.67%	32,774.97
N2008	Prof Fees - Expert Witnesses	0.00	0.00	-	272,459.52	272,459.52	100.00%	91.67%	249,754.56
N2009	Prof Fees - PROB	2,497.50	43,376.65	-	56,190.15	12,813.50	22.80%	14.47%	8,130.99
N2010	Prof Fees - SOAH	0.00	15,626.52	-	15,626.52	-	0.00%	-8.33%	(1,302.21)
N2011	Prof Fees - Computer	52,270.68	89,442.77	-	392,752.08	303,309.31	77.23%	68.89%	270,579.97
N2019	Prof Fees - Other	0.00	5,112.00	-	4,812.39	(299.61)	-6.23%	-14.56%	(700.64)
N2020	Prof Fees - SAO Audit & Sunset (IC)	0.00	50,000.00	-	0.00	(50,000.00)	NA	NA	(50,000.00)
N2022	PF - SRP - Review	1,312.50	18,718.75	-	25,000.00	6,281.25	25.13%	16.79%	4,197.92
P2001	Travel-In State-Board Mbrs.	2,005.88	9,518.42	-	19,197.13	9,678.71	50.42%	42.08%	8,078.95
P2002	Travel-In State-Employees	70.14	1,574.37	-	4,649.34	3,074.97	66.14%	57.80%	2,687.53
P2003	Travel-In State-Adv Comm Mbrs	0.00	0.00	-	1,618.15	1,618.15	100.00%	91.67%	1,483.30
P2021	Travel-Out-of-State-Bd. Mbrs.	923.22	2,246.17	-	6,812.75	4,566.58	67.03%	58.70%	3,998.85
P2022	Travel-Out-of-State-Employees	725.09	8,476.51	-	11,101.90	2,625.39	23.65%	15.31%	1,700.23
Q2001	Material & Supplies	2,770.18	118,257.34	-	389,140.11	270,882.77	69.61%	61.28%	238,454.43
Q2005	Matls/Supp - Office Meter Post	0.00	43,407.22	-	65,295.31	21,888.09	33.52%	25.19%	16,446.81
Q2006	Matls/Supp - Bulk Rate Postage	0.00	0.00	-	1,035.00	1,035.00	100.00%	91.67%	948.75
Q2009	Matls/Suppl - Other Postage	0.00	0.00	-	315.16	315.16	100.00%	91.67%	288.90
R2001	Communication & Utilities	14,449.03	78,441.29	-	72,541.64	(5,899.65)	-8.13%	-16.47%	(11,944.79)
S2001	Repairs & Maint-Annual Conts.	99.74	89,199.12	-	99,479.77	10,280.65	10.33%	2.00%	1,990.67
S2005	Repairs & Maintenance - Other	0.00	5,602.65	-	10,139.53	4,536.88	44.74%	36.41%	3,691.92
T2001	Rentals & Leases-Furn/Eqpt	2,093.63	23,029.93	-	32,337.25	9,307.32	28.78%	20.45%	6,612.55
T2004	Rentals & Leases-Furn/Eqpt SIC	3,159.00	15,563.50	-	10,737.35	(4,826.15)	-44.95%	-53.28%	(5,720.93)
T2013	Rental & Leases-Other Space	1,619.70	11,736.61	-	13,424.57	1,687.96	12.57%	4.24%	569.25
T2015	Rental & Leases - SIC	775.00	15,050.00	-	14,547.72	(502.28)	-3.45%	-11.79%	(1,714.59)
T2019	Debt Service Principal - RTU Lease	28,760.25	314,397.91	-	344,045.98	29,648.07	8.62%	0.28%	977.57
U2001	Printing & Reproduction	0.00	4,026.96	-	16,915.32	12,888.36	76.19%	67.86%	11,478.75
U2002	Printing of Board Report	0.00	7,728.20	-	8,777.82	1,049.62	11.96%	3.62%	318.14
W2001	OOE - Membership Fees	0.00	6,868.00	-	11,054.83	4,186.83	37.87%	29.54%	3,265.59
W2003	OOE - Registration Fees	0.00	9,419.00	-	15,749.91	6,330.91	40.20%	31.86%	5,018.42
W2005	OOE - Temporary Support Svcs	45,031.41	53,855.01	-	100,000.00	46,144.99	46.14%	37.81%	37,811.66
W2007	OOE - Freight/Delivery Svc.	88.37	737.97	-	2,748.27	2,010.30	73.15%	64.81%	1,781.28
W2009	OOE - Convention Center Labor	25.00	8,481.00	-	4,347.00	(4,134.00)	-95.10%	-103.43%	(4,496.25)
W2013	OOE - Employee Awards	0.00	217.00	-	1,285.04	1,068.04	83.11%	74.78%	960.95
W2014	OOE - Witness Fees & Invest Cost	0.00	0.00	-	2,356.42	2,356.42	100.00%	91.67%	2,160.05
W2020	OOE - Other Fees & Charges	4,961.71	56,491.98	-	63,100.70	6,608.72	10.47%	2.14%	1,350.33
W2021	OOE - TX Online Processing Fees	35,477.24	202,630.76	-	199,916.34	(2,714.42)	-1.36%	-9.69%	(19,374.12)
W2027	OOE - Statewide Cost Alloc. (IC)	5,450.83	59,959.16	-	25,054.25	(34,904.91)	-139.32%	-147.65%	(36,992.76)
W2028	OOE - SORM Assessments	0.00	6,346.13	-	9,288.46	2,942.33	31.68%	23.34%	2,168.29
W2029	PUB - Public Assistance Pymts	0.00	155,500.00	-	155,500.00	0.00	0.00%	-8.33%	(12,958.33)
X5005	Capital Outlay-Computer	49,701.66	49,701.66	-	58,195.46	8,493.80	14.60%	6.26%	3,644.18
Report Total		\$ 635,592.09	\$ 5,877,082.16	-	\$ 8,054,483.27	2,177,401.11	27.03%	18.70%	

TEXAS STATE BOARD OF PUBLIC ACCOUNTANCY  
Budget Variance Explanations  
From September 1, 2024 - July 31, 2025

Ref.	Budget Item	Budget	Actual	Difference	Explanation	
	Operating Budget	\$ 8,054,483	\$ 5,877,082	\$ 2,177,401.11	27.03%	budget remaining versus 8.33% target level
A	Communication & Utilities	\$ 72,542	\$ 78,441.29	\$ (5,899.65)	-8.13%	Variance due to an increase in TEX-AN telecommunication services costs.
B	Rentals & Leases-Furn/Eqpt SIC	\$ 10,737	\$ 15,563.50	\$ (4,826.15)	-44.95%	Variance due to increase in audio equipment used in SIC not included in contracts.
C	OOE - TX Online Processing Fees	\$ 199,916	\$ 202,630.76	\$ (2,714.42)	-1.36%	Variance due to higher license fees.
D	OOE - Statewide Cost Alloc. (IC)	\$ 25,054	\$ 59,959.16	\$ (34,904.91)	-139.32%	Variance due to SWCAP payment Q1-Q3, which was determined in June.
E	PUB - Public Assistance Pymts	\$ 155,500	\$ 155,500.00	\$ -	0.00%	The public assistance payment is a one-time payment processed at the beginning of the year.

## Texas State Board of Public Accountancy

## Exhibit A-1 - Balance Sheet - All General and Consolidated Funds

July 31, 2025

	Scholarship Fund		EFFA Fund		Operating Fund	
	(1000)	(0858)	(0858)	(1009)		Total
	U/F (1002)	U/F (7106, 6106)	U/F (7206, 6206)	U/F (1009, 2858)		(EXH I)
<b>ASSETS</b>						
Current Assets:						
Cash and Cash Equivalents:						
Cash on Hand	\$ 1,400.00	\$ 140.00	\$ -	\$ 8,780.80	\$	10,320.80
Cash in Bank - Treasury Safekeeping Trust	\$ 600.00	100.00	-	7,939.24		8,639.24
Cash in State Treasury	\$ -	6,639.13	7,110.96	1,544,551.01		1,558,301.10
Repurchase Agreement - Treasury Safekeeping Trust	\$ 92,782.75	671,094.98	362,218.02	9,287,423.38		10,413,519.13
Accounts Receivable		-	-	1,243.51		1,243.51
Due From Other Funds	\$ -	-	-	68,989.82		68,989.82
Due From Other Agencies	\$ -	-	-	-		-
Prepaid Item	\$ -	-	-	31,552.12		31,552.12
Consumable Inventories		-	-	-		-
Total Current Assets	94,782.75	677,974.11	369,328.98	10,950,479.88		12,092,565.72
Non-Current Assets:						
Non-Current Prepaid Items				15,252.77		15,252.77
Non-Current Refundable Deposits				37,009.76		37,009.76
Total Noncurrent Assets	-	-	-	52,262.53		52,262.53
Total Assets	\$ 94,782.75	\$ 677,974.11	\$ 369,328.98	\$ 11,002,742.41		\$ 12,144,828.25
<b>LIABILITIES AND FUND BALANCES</b>						
Liabilities:						
Current Liabilities:						
Payables From:						
Accounts Payable	\$ -	\$ -	\$ -	\$ 61,632.00	\$	61,632.00
Payroll Payable		-	-	356,038.54		356,038.54
Refunds Payable		-	-	10.37		10.37
Due To Other Funds	\$ 68,989.82	-	-	117,224.00		186,213.82
Funds Held for Others	\$ 25,792.93	-	-	-		25,792.93
Total Current Liabilities	94,782.75	-	-	534,904.91		629,687.66
Non-Current Liabilities:						
Interfund Payables						-
Total Non-Current Liabilities	-	-	-	-		-
Total Liabilities	94,782.75	-	-	534,904.91		629,687.66
<b>FUND FINANCIAL STATEMENT-FUND BALANCES</b>						
Fund Balances (Deficits):						
Nonspendable				1,093,631.12		1,093,631.12
Committed:						-
Board Policy Reserve				3,156,964.75		3,156,964.75
Board Policy Contingency Fund				3,750,000.00		3,750,000.00
Other		677,974.11	369,328.98	2,467,241.63		3,514,544.72
Total Fund Balances	-	677,974.11	369,328.98	10,467,837.50		11,515,140.59
Total Liabilities and Fund Balances	\$ 94,782.75	\$ 677,974.11	\$ 369,328.98	\$ 11,002,742.41		\$ 12,144,828.25

# UNAUDITED

**Texas State Board of Public Accountancy**  
**Exhibit A-2 - Combining Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances – All General and Consolidated Funds**  
For the 11 Months Ended July 31, 2025

	General Revenue				Memorandum Only					
	(0858)	(0858)	(1009)	Total	(0858) U/F (6106,7106)	(0858) U/F (6206,7206)	(1009) U/F (1009,2858)			
	U/F (7106, 6106)	U/F (7206, 6206)	U/F (1009, 2858)	(EXH II)	FY 24	FY 24	FY 24	Total FY 24	Difference	
<b>REVENUES</b>										
Federal Grant Pass-through Revenue (GR)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Licenses, Fees & Permits :										
Licenses, Fees	\$ 606,401.67	\$ -	7,976,031.51	\$ 8,582,433.18	604,346.22	-	6,934,818.78	7,539,165.00	1,043,268.18	A
Exam Fees	-	-	304,395.00	304,395.00			301,895.00	301,895.00	2,500.00	
Other License, Fees & Permits	-	-	7,850.00	7,850.00			8,200.00	8,200.00	(350.00)	
Sales of Goods and Services	-	-	-	-			-	-	-	
Interest and Investment Income	27,175.22	12,218.02	337,448.49	376,841.73	46,534.41	-	324,088.12	370,622.53	6,219.20	
Other	12,176.69	-	60,894.27	73,070.96	23,592.20	-	70,659.71	94,251.91	(21,180.95)	B
<b>Total Revenues</b>	<b>645,753.58</b>	<b>12,218.02</b>	<b>8,686,619.27</b>	<b>9,344,590.87</b>	<b>674,472.83</b>	<b>-</b>	<b>7,639,661.61</b>	<b>8,314,134.44</b>	<b>1,030,456.43</b>	
<b>EXPENDITURES</b>										
Salaries and Wages	-	-	3,232,648.68	3,232,648.68			3,010,868.68	3,010,868.68	221,780.00	C
Payroll Related Costs	-	-	1,028,180.54	1,028,180.54			983,976.81	983,976.81	44,203.73	
Professional Fees and Services	-	-	209,692.32	209,692.32			297,033.33	297,033.33	(87,341.01)	D
Travel	-	-	21,252.99	21,252.99			25,232.72	25,232.72	(3,979.73)	
Materials and Supplies	-	-	162,338.16	162,338.16			182,148.73	182,148.73	(19,810.57)	E
Communication and Utilities	-	-	78,706.57	78,706.57			74,114.38	74,114.38	4,592.19	
Repairs and Maintenance	-	-	94,801.77	94,801.77			101,742.26	101,742.26	(6,940.49)	F
Rentals & Leases	-	-	66,749.33	66,749.33			55,988.04	55,988.04	10,761.29	G
Printing and Reproduction	-	-	11,755.16	11,755.16			23,606.32	23,606.32	(11,851.16)	H
Claims and Judgments	-	-	-	-			-	-	-	
Other Expenditures	-	-	458,613.44	458,613.44			299,239.07	299,239.07	159,374.37	I
State Pass Through Expenditures	673,308.80	-	-	673,308.80	627,154.00	-	-	627,154.00	46,154.80	
Intergovernmental Payments	290,116.00	-	-	290,116.00	328,890.84	-	-	328,890.84	(38,774.84)	
Public Assistance Payments	-	2,889.04	155,500.00	158,389.04			134,253.00	134,253.00	24,136.04	J
Debt Service:										
Principal	-	-	314,397.91	314,397.91			300,469.31	300,469.31	13,928.60	
Interest	-	-	26,482.41	26,482.41			30,467.01	30,467.01	(3,984.60)	
Capital Outlay	-	-	49,701.66	49,701.66			73,705.63	73,705.63	(24,003.97)	K
<b>Total Expenditures/Expenses</b>	<b>963,424.80</b>	<b>2,889.04</b>	<b>5,910,820.94</b>	<b>6,877,134.78</b>	<b>956,044.84</b>	<b>-</b>	<b>5,592,845.29</b>	<b>6,548,890.13</b>	<b>328,244.65</b>	
Excess (Deficiency) of Revenues Over Expenditures	(317,671.22)	9,328.98	2,775,798.33	2,467,456.09	(281,572.01)	-	2,046,816.32	1,765,244.31	702,211.78	
<b>OTHER FINANCING SOURCES (USES)</b>										
Sale of Capital Assets	-	-	-	-			-	-	-	
Net Change in Reserve for Inventories	-	-	-	-			-	-	-	
Transfers In (Note 1.F.)	968,063.93	370,000.00	7,508,071.15	8,846,135.08	964,636.37	-	6,875,673.09	7,840,309.46	1,005,825.62	
Transfers Out (Note 1.F.)	(968,063.93)	(10,000.00)	(8,505,697.15)	(9,483,761.08)	(964,696.37)	-	(7,522,248.89)	(8,486,945.26)	(996,815.82)	
Gain (Loss) on Sale of Capital Assets	-	-	-	-			0.00	-	-	
<b>Total Other Financing Sources and Uses</b>	<b>-</b>	<b>360,000.00</b>	<b>(997,626.00)</b>	<b>(637,626.00)</b>	<b>(60.00)</b>	<b>-</b>	<b>(646,575.80)</b>	<b>(646,635.80)</b>	<b>9,009.80</b>	
<b>SPECIAL ITEMS</b>										
<b>EXTRAORDINARY ITEMS</b>										
Net Change in Fund Balances	(317,671.22)	369,328.98	1,778,172.33	1,829,830.09	(281,632.01)	-	1,400,240.52	1,118,608.51	711,221.58	
<b>FUND FINANCIAL STATEMENT-FUND BALANCES</b>										
Fund Balances--Beginning	995,645.33	-	8,689,665.17	9,685,310.50	1,211,214.24	-	6,888,289.20	8,099,503.44	1,585,807.06	
Restatements	-	-	-	-			74,108.09	74,108.09	(74,108.09)	
Fund Balances, 9/1/2024 as Restated	995,645.33	-	8,689,665.17	9,685,310.50	1,211,214.24	-	6,962,397.29	8,173,611.53	1,511,698.97	
Fund Balances-- July 31, 2025	<b>\$ 677,974.11</b>	<b>\$ 369,328.98</b>	<b>\$ 10,467,837.50</b>	<b>\$ 11,515,140.59</b>	<b>\$ 929,582.23</b>	<b>\$ -</b>	<b>\$ 8,362,637.81</b>	<b>\$ 9,292,220.04</b>	<b>\$ 2,222,920.55</b>	

A License Fees are higher due to the individual licensee fee increase from \$87 to \$102.

B Other Revenues are lower due to a significant decrease in scholarship reimbursements as well decreases in interest on judgments and direct administrative costs.

C Salaries and wages are higher due to a 5% statewide salary increase.

D Professional Fees and Services are lower due to a decrease in computer programming services.

E Materials and Supplies are lower due to an decrease in the furnitures and non-capitalized computer equipment.

F Repairs and Maintenance are lower due to an decrease in construction expenses.

G Rentals and Leases are higher due to pipe and drape rental costs no longer being included in the Swearing In Ceremony rental agreement.

H Printing and Reproduction are lower decreased printing of forms.

I Other Expenditures are higher due to an increase in credit card processing fees associated with higher license fees, SWCAP payment and Audit fee.

J Public Assistance Payments are higher due to a grant increase to TXCPA Peer Assistance Foundation and EFFA program launch.

K Capital outlay are lower due to the decrease in purchase of network solutions.

**Texas State Board of Public Accountancy**  
**Accounting Student Scholarship Payments FY 25**  
**State Universities**

For the 11 Months Ended July 31, 2025

	FY 2025
<b>BEGINNING FUND BALANCE - September 1, 2024</b>	<b>\$ 995,645.33</b>
<b>Total Scholarship Fund Revenue</b>	<b>\$ 645,753.58</b>
<b>State Pass Through Expenditures (EXH A-2)</b>	
State University Payments:	
Lamar University	\$ 5,000.00
Sam Houston State University	\$ 5,000.00
Stephen F. Austin State University	\$ 12,484.00
Texas A&M University	\$ 77,162.80
Texas A&M University - Commerce	\$ 9,500.00
Texas A&M University - Corpus Christi	\$ 13,000.00
Texas Southern University	\$ 5,000.00
Texas State University	\$ 50,000.00
Texas Tech University	\$ 55,000.00
Texas Woman's University	\$ 12,000.00
University of Houston	\$ 10,621.00
University of Houston	\$ 16,541.00
University of Houston - Clear Lake	\$ 22,000.00
University of Houston - Downtown	\$ 25,000.00
University of North Texas	\$ 55,000.00
University of Texas at Arlington	\$ 10,000.00
University of Texas at Austin	\$ 129,000.00
University of Texas at Dallas	\$ 69,000.00
University of Texas at El Paso	\$ 35,000.00
University of Texas Rio Grande Valley	\$ 42,000.00
University of Texas at Tyler	\$ 10,000.00
West Texas A&M University	\$ 5,000.00
Total State University Payments	<b>\$ 673,308.80</b>
State University Refunds:	
Total State University Refunds	-
<b>State Pass Through Expenditures (EXH A-2)</b>	<b>\$ 673,308.80</b>
<b>Intergovernmental Payments (EXH A-2)</b>	
Junior College/ Private University Payments:	
Alamo Colleges District	\$ 2,800.00
Austin Community College	\$ 4,800.00
Abilene Christian University	\$ 12,000.00
Baylor University	\$ 54,900.00
Dallas Baptist University	\$ 16,000.00
Dallas College	\$ 7,031.00
Houston Community College System	\$ 5,000.00
Letourneau University	\$ 16,000.00
Lubbock Christian University	\$ 16,000.00
Southern Methodist University	\$ 36,000.00
St. Edward's University	\$ 5,000.00
Texas Christian University	\$ 56,000.00
Texas Wesleyan University	\$ 9,000.00
Trinity University	\$ 28,000.00
William Marsh Rice University	\$ 23,000.00
Total Junior College/ Private University Payments:	<b>\$ 291,531.00</b>
Junior College/ Private Univ. Refunds:	
Dallas College	\$ (1,415.00)
Total Junior College/ Private University Refunds:	<b>\$ (1,415.00)</b>
<b>Intergovernmental Payments (EXH. A-2)</b>	<b>290,116.00</b>
<b>Other Financing Sources/Uses</b>	
Transfers In	<b>968,063.93</b>
Transfers Out	<b>(968,063.93)</b>
<b>Total Other Financing Sources/Uses (EXH. A-2)</b>	<b>\$ -</b>
<b>ENDING FUND BALANCE - July 31, 2025</b>	<b>\$ 677,974.11</b>

UNAUDITED

TEXAS STATE BOARD OF PUBLIC ACCOUNTANCY

SCHEDULE B

STATEMENT OF PENALTIES ASSESSED / CONTRIBUTIONS\*

For the 11 Months Ended July 31, 2025

STATUS	DAC	ADMIN PENALTY	RTN CK FEES OVERPMT/INT	TOTAL
	19160	37700	19950/31100	
BEGINNING BALANCE - September 1, 2024	\$6,474.80	\$22,431.45	\$69.57	\$28,975.82
ADD: Penalties Assessed / Contributions*:				
Mokuolu, Victor	Oct-24	811.57	15,000.00	15,811.57
Lyons, Allen	Oct-24	969.63		969.63
Marcum LLP	Oct-24	5,059.74	450,000.00	455,059.74
Westerman, James Robert	Nov-24	599.71	2,500.00	3,099.71
Simmons, Ricky	Nov-24	951.69	1,000.00	1,951.69
Crane, Curtis Wayne	Nov-24	745.93		745.93
Blank, Peyton Garrett	Nov-24		2,000.00	2,000.00
Wyatt, Kaitlin Foster	Nov-24		2,000.00	2,000.00
Fan, Michael James	Nov-24		2,000.00	2,000.00
Stone, Catherine Elizabeth	Nov-24		2,000.00	2,000.00
Rogers, Travis Kyle	Nov-24		2,000.00	2,000.00
Henley, Matthew Jordan	Nov-24		2,000.00	2,000.00
Asplund, Jeremy Ross	Nov-24		2,000.00	2,000.00
Wilson, Michelle Nicole	Nov-24		2,000.00	2,000.00
Parma, Taylor Morgan	Nov-24		2,000.00	2,000.00
Alaniz, Laura Michelle	Nov-24		2,000.00	2,000.00
Beddow, Michael Drew	Nov-24		2,000.00	2,000.00
Lai, Yuan	Nov-24		2,000.00	2,000.00
Cutaia, Joseph Anthony	Nov-24		2,000.00	2,000.00
Pickell, John Patrick	Nov-24		2,000.00	2,000.00
Pray, Kelly Eastwood	Dec-24		2,000.00	2,000.00
Alfier, Katrina Elaine	Dec-24		2,000.00	2,000.00
Neuberger, Katherine Anne	Dec-24		2,000.00	2,000.00
Guin, Charles Andrew	Dec-24		2,000.00	2,000.00
Misquez, John Edward	Dec-24		2,000.00	2,000.00
Cordova, Henry Frank	Dec-24	641.11	2,500.00	3,141.11
Swenson, Jefferson W.	Jan-25	1,779.68	10,000.00	11,779.68
Calhoun, John	Jan-25		9,305.50	9,305.50
MaloneBailey, LLP	Feb-25	811.57	50,000.00	50,811.57
Potter, Daniel Robert	Feb-25	802.83	500.00	1,302.83
Taylor/Singleton/Kay, Cynthia	Mar-25	83.56		83.56
Bonn, Frank Walter	Mar-25	754.46		754.46
Hatfield, Scott	Mar-25	46.40		46.40
Christopher Brown	Apr-25	1,331.41		1,331.41
Christopher Johnson	Apr-25	754.46		754.46
BARTON CPA PLLC	May-25		20,000.00	20,000.00
Brandon James Oehlke & Oehlke CPA I	Jun-25	851.20	500.00	1,351.20
John Ramon Gramstad	Jul-25	851.20	500.00	1,351.20
TOTAL PENALTIES ASSESSED / CONTRIBUTIONS*	17,846.15	599,805.50	0.00	617,651.65

LESS: Payments Received:

Houston, Charles	Sep-24	PIF	(144.02)	(0.98)	(145.00)
Donovan, Thomas Paul	Sep-24	PIF	(5,000.00)		(5,000.00)
Kelly, Mark Charles	Sep-24	PP	(1,000.00)		(1,000.00)
Nesmith, Shawn David	Sep-24	PP	(513.00)		(513.00)
Haynes, Jerry Charles	Sep-24	PP	(619.34)		(619.34)
Kelly, Mark Charles	Oct-24	PP	(1,000.00)		(1,000.00)
Haynes, Jerry Charles	Oct-24	PP	(619.34)		(619.34)
Mokuolu, Victor	Oct-24	PIF	(811.57)	(15,000.00)	(15,811.57)
Nesmith, Shawn David	Oct-24	PP	(513.00)		(513.00)
Lyons, Allen	Oct-24	PIF	(969.63)		(969.63)
Marcum LLP	Oct-24	PP	(5,059.74)	(444,940.26)	(450,000.00)
Marcum LLP	Oct-24	PIF	(5,059.74)		(5,059.74)
Westerman, James Robert	Nov-24	PIF	(599.71)	(2,500.00)	(3,099.71)
Williams, Ericka Jeanean	Nov-24	PP	(1,505.64)		(1,505.64)
Coe, Marcus Perry	Nov-24	PP	(750.00)		(750.00)
Kelly, Mark Charles	Nov-24	PP	(1,000.00)		(1,000.00)
Nesmith, Shawn David	Nov-24	PP	(513.00)		(513.00)

<p style="text-align: center;"><b>Agenda Item IV</b> <b>Report of the Executive Committee</b> <b>September 17, 2025</b></p>
---

B. Fiscal matters:

1. Fee Schedule – FY 2026.
2. Contract List.
3. Updated Other Funds Collected for each year from 2026-2030:
  - a. Professional fees: \$31,445 update from \$21,139
  - b. Administrative Penalties: \$394,193 update from \$1,215,964

**DISCUSSION:** Ms. Espinoza-Riley, treasurer, will discuss the Board's fee schedule for FY 2026

**RECOMMENDATION:** None by staff.

**SUGGESTED MOTION:** None by staff.

**TEXAS STATE BOARD OF PUBLIC ACCOUNTANCY**  
**FEE SCHEDULE FOR FISCAL YEAR 2026**

8/29/25

02:36 PM

DESCRIPTION	ACT	Rule	MAXIMUM PAA	Amount	FUND
<b>CPA License</b>					D23 / D24
Annual	901.154	521.1 (a)	\$250	\$108 a	2858 / 1009
Scholarship Fee	901.155	521.1 (b)	\$10	\$10	6106 / 0858
<b>Certification Based on Reciprocity</b> (Substantially Equivalent - NASBA & TSBPA; domestic only)	901.259				
Certificate Issuance Fee	901.154	512.4/521.3 (a)	\$250	\$100	2858 / 1009
Annual License Fee	901.154	521.1 (a)	\$250	\$108 a	2858 / 1009
Scholarship Fee	901.155	521.1 (b)	\$10	\$10	6106 / 0858
<b>Certificate Based on Foreign Credentials</b> (Substantially Equivalent - U.S. IQAB; foreign only)	901.260				
Certificate Issuance Fee	901.154	512.4/521.3 (a)	\$250	\$100	2858 / 1009
Annual License Fee	901.154	521.1 (a)	\$250	\$108 a	2858 / 1009
Scholarship Fee	901.155	521.1 (b)	\$10	\$10	6106 / 0858
<b>Registration for Certain Foreign Applicants</b> (No new registrants, superceded by 901.260)	901.355/454				
License Issuance/Annual	901.355 (b) (1)	513.1	\$250	\$108 a	2858 / 1009
Scholarship Fee	901.155	521.1 (b)	\$10	\$10	6106 / 0858
<b>Retired/Disabled License</b>	901.409	521.8	by rule	\$15 f	2858 / 1009
<b>Office License Fee (formerly Practice Unit Fee)</b>	901.159 (b)	521.13	\$200	\$60 g	2858 / 1009
<b>Firm Organization Fee (effective 12/6/2001, revised 9/1/2015)</b>	901.154/901.351	521.13			
Per number of CPA employees and non-CPA owners					
1			\$25	\$0 c	N/A
2 - 5			\$25	\$10 c	2858 / 1009
6 - 9			\$25	\$15 c	2858 / 1009
10 - 49			\$25	\$20 c	2858 / 1009
50 +			\$25	\$25 c	2858 / 1009
<b>Late Penalty - Individual CPA</b>	901.405	515.5			
1-90 days	Late fee only; total fee =	\$177.00	by rule	\$59.00 a	2858 / 1009
91 days - 1 year	Late fee only; total fee =	\$236.00	by rule	\$118.00 a	2858 / 1009
1 year - 2 years	Late fee only; total fee =	\$354.00	by rule	\$236.00 a	2858 / 1009
<b>Late Penalty - Practice Unit</b>	901.351	521.13	N/A		
1-90 days	CPA/Non-CPA Owners				
1				\$150 b	2858 / 1009
2 - 5				\$300 b	2858 / 1009
6 - 9				\$900 b	2858 / 1009
10 - 49				\$1,500 b	2858 / 1009
50-99				\$7,500 b	2858 / 1009
100+				\$15,000 b	2858 / 1009
Over 90 days					
1				\$250 b	2858 / 1009
2 - 5				\$500 b	2858 / 1009
6 - 9				\$1,500 b	2858 / 1009
10 - 49				\$2,500 b	2858 / 1009
50-99				\$12,500 b	2858 / 1009
100+				\$25,000 b	2858 / 1009
<b>Certificate Fee - Issuance - effective 1/1/2000; was \$30</b>	901.257	521.9	\$50	\$50 j	2858 / 1009
<b>Exam Filing Fee (Application of Intent)</b>	901.302-303	521.12	\$100	\$20 h	2858 / 1009
<b>Exam Eligibility Fee per part</b>	901.304	521.14			
	NASBA/AICPA	NASBA/AICPA			
	eff. 1/1/24	eff. 2/15/22			
Auditing and Attestation	\$254.80	\$238.15	N/A	\$15 d	2858 / 1009
Business Environment and Concepts	\$254.80	\$238.15	N/A	\$15 d	2858 / 1009
Financial Accounting and Reporting	\$254.80	\$238.15	N/A	\$15 d	2858 / 1009
Regulation	\$254.80	\$238.15	N/A	\$15 d	2858 / 1009
	\$ 1,019.20	\$ 952.60			
<b>Sponsor Review Program</b>	Through 08/07	523.144			
1 - 4 courses	\$ 600		N/A	\$400 e	2858 / 1009
5 - 10 courses	\$ 1,000		N/A	\$400 e	2858 / 1009
11 - 40 courses	\$ 1,500		N/A	\$750 e	2858 / 1009
41+ courses	\$ 2,500		N/A	\$1,250 e	2858 / 1009
<b>Transfer of Credit (Out) - effective 1/1/2000; was \$25</b>	901.258	521.7	\$50	\$40 i	2858 / 1009
<b>Transfer of Credit (In)</b>	901.258	521.7	\$100	\$100 i	2858 / 1009
<b>Sale of Lists</b>		521.6	N/A	variable	2858 / 1009
<b>Public Records</b>		521.6	N/A	variable	2858 / 1009
<b>Replacement CPA Certificate - effective 2/4/2004; was \$30</b>		521.11	\$50	\$50	2858 / 1009
<b>Review of Papers:</b>		511.79			
AICPA Review Service - for AUD, FARE, REG: \$200 each			N/A	pass through	N/A
AICPA Review Service - for BEC: \$150			N/A	pass through	N/A



- a \$60 effective March 2005 licensees (January 12, 2005 Board Meeting, rule effective February 1, 2005)  
 \$45 effective January 2007 licensees (November 9, 2006 Board Meeting, rule effective November 29, 2006)  
 \$30 effective September 2008 licensees (July 24, 2008 Board Meeting, rule effective August 17, 2008)  
 \$41 effective November 2012 licensees (September 20, 2012 Board Meeting, rule effective October 10, 2012)  
 \$47 effective October 2014 licensees (September 18, 2014 Board Meeting, rule effective October 8, 2014)  
 \$56 effective September 2015 licensees (July 23, 2015 Board Meeting, no rule change required)  
 \$65 effective September 2019 licensees (July 18, 2019 Board Meeting, no rule change required)  
 \$60 effective September 2021 licensees (July 15, 2021 Board Meeting, no rule change required)  
 \$75 effective September 2022 licensees (July 21, 2022 Board Meeting, no rule change required)  
 \$87 effective September 2023 licensees (July 13, 2023 Board Meeting, no rule change required)  
 \$102 effective September 2024 licensees (July 11, 2024 Board Meeting; no rule change required)  
 \$108 effective September 2025 licensees (July 9, 2025 Board Meeting; no rule change required)
- b effective February 1, 2005
- c effective September 2015 licensees (July 23, 2015 Board Meeting, rule effective August 12, 2015)
- d From \$35 p/p to \$15 p/p effective September 1, 2008 (July 24, 2008 Board Meeting, rule effective August 17, 2008)  
 From \$15 p/p to \$20 p/p effective September 1, 2012 (July 19, 2012 Board Meeting, rule effective August 8, 2012)  
 From \$20 p/p to \$10 p/p effective September 1, 2016 (July 14, 2016 Board Meeting).  
 From \$10 p/p to \$15 p/p effective September 1, 2019 (July 18, 2019 Board Meeting).
- e as revised by TSBPA Board Meeting May 17, 2007, effective August 12, 2007.
- f \$15 effective October 2015 licensees (September 17, 2015 Board Meeting, rule effective October 7, 2015)
- g \$60 effective September 2015 licensees (July 23, 2015 Board Meeting, rule effective August 12, 2015)  
 \$50 effective September 2016 licensees (July 14, 2016 Board Meeting.)  
 \$60 effective September 2019 licensees (July 18, 2019 Board Meeting.)
- h \$60 effective October 2015 (September 17, 2015 Board Meeting, rule effective October 7, 2015)  
 \$20 effective September 2016 (July 14, 2016 Board Meeting).
- i no fee change; Board Rule 521.7 revised to remove dollar amounts (September 17, 2015 Board Meeting) PAA limits remain
- j no fee change; Board Rule 521.9 revised to remove dollar amounts (September 17, 2015 Board Meeting) PAA limits remain

**TEXAS STATE BOARD OF PUBLIC ACCOUNTANCY**  
Professional Fee and Legal Contracts

Contract Number		Contractor	Contract Term	FY 2026		Budget	Contract Amount	FY 26 Hourly Rate
BEHAVIORAL ENFORCEMENT COMMITTEE CONSULTANTS						\$ 10,000		
TBD	To Be Determined							*
	Unallocated Budget					10,000		
	Total						\$0	
TECHNICAL STANDARDS REVIEW CONSULTANTS						\$ 240,000		
26-004	Peter DelVecchia, CPA		09/01/25-08/31/26				\$25,000	\$240/\$180/\$100
	Unallocated Budget					215,000		
	Total						\$25,000	
PEER REVIEW CONSULTANTS						\$ 58,157		
26-001	John Michael Waters, CPA		09/01/25-08/31/26				\$17,400	\$270
26-002	Robert Goldstein, CPA		09/01/25-08/31/26				\$25,400	\$270
26-003	Thomas Akin, CPA		09/01/25-08/31/26				\$17,400	\$270
	Unallocated Budget					(2,043.20)		
	Total						60,200	
SPONSOR REVIEW PROGRAM CONSULTANTS						\$ 25,000		
26-Crumbaugh	David Crumbaugh		09/01/25-08/31/26				\$5,000	\$125
26-Kelly	Connie Kelly		09/01/25-08/31/26				\$10,000	\$125
26-Winston	Alva Winston		09/01/25-08/31/26				\$10,000	\$125
	Unallocated Budget					-		
	Total						25,000	
OFFICE OF THE ATTORNEY GENERAL						\$ 15,000		
TBD	Office of the Attorney General		09/01/25-08/31/26				\$15,000	
	Unallocated Budget					-		
	Total						\$15,000	
STATE OFFICE OF ADMIN HEARINGS						\$ 10,771		
360-26-457	SOAH		09/01/25-08/31/26				\$13,127	**
	Unallocated Budget					(2,356)		
	Total						\$13,127	
OAG Contracts: INDEPENDENT CONSULTANT CONTRACTS (SOAH Litigation)						\$ 235,000		
	The Dove Law Firm PLLC		09/01/25-08/31/26				\$60,000	***
	Unallocated Budget					175,000		
	Total						\$60,000	
INTERNAL AUDIT						\$ 37,006		
TBD	To be determined							
	Unallocated Budget					37,006		
	Total						\$0	
Total Budget						\$ 630,934		
Total Contracts							\$173,327	
Total Unallocated Budget						\$ 432,607		

\*The Board previously approved contracting with William Patrick Cantrell, CPA; however, he ultimately decided not to proceed with entering into a contract.

\*\*SOAH Contract is for \$21,542.20 for 2 years.

\*\*\*Any contract with the law firm is subject to approval by the Attorney General.

**TEXAS STATE BOARD OF PUBLIC ACCOUNTANCY  
PROJECTED COLLECTIONS**

101%	For Prior Year estimates
101.768%	Up to FY 2023 estimate

**Increase Factors Used**

<b>Indiv. Licenses</b>	0.341%	-0.419%	-0.298%	-0.298%	-0.298%	-0.298%	-0.298%
<b>Firms</b>	-2.129%	-2.371%	-1.448%	-1.448%	-1.448%	-1.448%	-1.448%
<b>Sponsors</b>	-6.270%	0.684%	2.081%	2.081%	2.081%	2.081%	2.081%
<b>Exam</b>	5.000%	-4.762%	-3.935%	-1.646%	-1.646%	-1.646%	-1.646%
<b>Other</b>	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%

COBJ/ AGENCY OBJECT	DESCRIPTION	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 Projection Version 1	FY 2026 Projection Version 1	FY 2027 Projection Version 1	FY 2028 Projection Version 1	FY 2029 Projection Version 1	FY 2030 Projection Version 1
<b>OPERATING FUND REVENUE</b>									
	License, Fees & Permits	\$7,214,291	\$7,963,125	\$8,888,124	\$9,206,548	\$10,278,449	\$10,314,765	\$10,220,470	\$9,868,322
	Sales of Goods and Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Interest and Investment Income	\$243,034	\$363,980	\$200,000	\$180,000	\$162,000	\$145,800	\$131,220	\$118,098
	Other	\$75,216	\$70,895	\$79,333	\$72,515	\$73,929	\$75,385	\$76,891	\$78,427
	<b>TOTAL OPERATING FUND REVENUE</b>	<b>\$7,532,542</b>	<b>\$8,398,000</b>	<b>\$9,167,457</b>	<b>\$9,459,063</b>	<b>\$10,514,378</b>	<b>\$10,535,949</b>	<b>\$10,428,581</b>	<b>\$10,064,847</b>
<b>PROFESSIONAL FEES INTEREST REVENUE</b>			-						
<b>SCHOLARSHIP FUND REVENUE</b>		725,888	736,813	733,690	732,428	730,245	728,069	725,900	723,736
	<b>TOTAL REVENUES</b>	<b>\$8,258,430</b>	<b>\$9,134,812</b>	<b>\$9,901,147</b>	<b>\$10,191,491</b>	<b>\$11,244,624</b>	<b>\$11,264,019</b>	<b>\$11,154,481</b>	<b>\$10,788,584</b>

**TEXAS STATE BOARD OF PUBLIC ACCOUNTANCY**  
**Revenue**

COBJ/ AGENCY OBJECT	DESCRIPTION	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 Projection Version 1	FY 2026 Projection Version 1	FY 2027 Projection Version 1	FY 2028 Projection Version 1	FY 2029 Projection Version 1	FY 2030 Projection Version 1
<b>OPERATING FUND REVENUE:</b>									
<b>LICENSE, FEES &amp; PERMITS</b>									
3175 20005	REFUNDS PAYABLE								
11000	CPA LICENSE	5,190,264	5,947,482	5,937,335	6,826,005	7,207,350	8,295,036	8,345,424	8,265,059
	CPA LICENSE Temporary Increase		-	990,380	388,978	1,099,663	64,525	(64,345)	(320,735)
11001	CPA LIC REFUND	(943)	(381)	-	-	-	-	-	-
11050	CPA PENALTY	332,811	322,401	336,388	320,482	319,527	318,575	317,625	316,679
11051	CPA PEN REFUND	-	(748)	-	-	-	-	-	-
11100	PRACTICE UNITS	549,924	531,638	527,221	514,727.66	507,274.40	499,929.07	492,690.09	485,555.94
11101	PRACTICE UNIT REFD	(60)	(65)	-	-	-	-	-	-
11103	PRACTICE UNIT - Out-of-State	5,420	6,026	-	5,901	5,816	5,731	5,648	5,567
11150	PRACTICE UNIT PEN	74,000	72,540	85,533	91,685	90,358	89,049	87,760	86,489
11151	PRAC UNIT PEN REFD	-	-	-	-	-	-	-	-
11200	FIRM ORGANIZATION FEES	321,231	334,448	306,179	320,774	316,129	311,551	307,040	302,594
11201	FIRM ORGANIZATION FEES REFD	-	(30)	-	-	-	-	-	-
	FIRM ORG FEES - Out-of-State	29,735	37,265	28,342	40,223	39,641	39,067	38,501	37,944
12000	PUB ACCOUNTANT LIC	-	-	-	-	-	-	-	-
12010	CERTIFICATE FEE	79,851	72,270	72,427	66,694	65,596	64,517	63,455	62,410
12011	CERT FEE REFD	-	(100)	-	-	-	-	-	-
15000	SECTION 14 LIC (Foreign Req. 901.355)								
16000	RECIP REG	64,000	58,100	64,688	49,506	45,698	45,373	45,050	44,730
16001	RECIP REG REFD	(100)	(100)	(101)	(85)	(79)	(78)	(78)	(77)
17100	CPE SPONSOR FEE	240,850	237,950	231,141	247,957	253,116	258,384	263,761	269,250
17121	CPE SPONSOR FEE REFUND	-	-	-	-	-	-	-	-
24100	EVALUATION FEE (AOI)	67,960	81,160	62,385	89,812	88,333	86,879	85,449	84,043
24402	EXAM ELIGIBILITY FEE-AUD	57,270	62,445	59,929	57,613	56,665	55,732	54,815	53,913
24403	EXAM ELIGIBILITY FEE-AUD REFD	-	(15)	-	-	-	-	-	-
24502	EXAM ELIGIBILITY FEE-BEC	77,805	36,015	-	-	-	-	-	-
24503	EXAM ELIGIBILITY FEE-BEC REFD	-	(15)	-	-	-	-	-	-
24602	EXAM ELIGIBILITY FEE-FAR	63,105	73,845	72,150	68,134	67,012	65,909	64,825	63,758
24603	EXAM ELIGIBILITY FEE-FAR REFD	-	(15)	-	-	-	-	-	-
24702	EXAM ELIGIBILITY FEE-REG	48,330	54,000	52,498	49,820	49,000	48,193	47,400	46,620
24703	EXAM ELIGIBILITY FEE-REG REFD	-	(15)	-	-	-	-	-	-
24512	EXAM ELIGIBILITY FEE-BAR	-	7,860	16,964	15,772	15,512	15,257	15,006	14,759
24522	EXAM ELIGIBILITY FEE-ISC	-	7,695	14,692	18,260	17,959	17,664	17,373	17,087
24532	EXAM ELIGIBILITY FEE-TCP	-	9,015	17,418	21,865	21,505	21,151	20,803	20,461
24300	TRANSFER OF CREDIT IN (Q Div)	3,580	3,500	3,247	3,230	3,177	3,125	3,073	3,023
24301	TRANS OF CREDIT IN REFD	-	(240)	-	-	-	-	-	-
23050	TRANSFER OF CREDIT OUT (L Div)	8,400	9,120	8,490	9,120	9,120	9,120	9,120	9,120
23051	TRANS OF CREDIT OUT REFD	-	(120)	(40)	(120)	(120)	(120)	(120)	(120)
3719 31020	SALE OF LISTS	663	-	663	-	-	-	-	-
3719 31040	MISC COPIES	-	-	-	-	-	-	-	-
3179 31060	MISC COPIES REFD	-	-	-	-	-	-	-	-
3775 31100	RETURN CHECK FEES	195	195	195	195	195	195	195	195
<b>TOTAL LICENSE, FEES &amp; PERMITS</b>		<b>\$7,214,291</b>	<b>\$7,963,125</b>	<b>\$8,888,124</b>	<b>\$9,206,548</b>	<b>\$10,278,449</b>	<b>\$10,314,765</b>	<b>\$10,220,470</b>	<b>\$9,868,322</b>
<b>SALES OF GOODS AND SERVICES</b>									
3752 39201	SALE OF PUBLICATIONS	-	-	-	-	-	-	-	-
3750 39050	SALE OF FURN & EQUIP	-	-	-	-	-	-	-	-
<b>TOTAL SALES OF GOODS AND SERVICES</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>INTEREST AND INVESTMENT INCOME</b>									
25000	TTSTF INTEREST	232,693	358,040	200,000	180,000	162,000	145,800	131,220	118,098
25001	DEPOSITORY INTEREST	-	-	-	-	-	-	-	-
25002	INTEREST ON JUDGMENTS	10,342	5,940	-	-	-	-	-	-
<b>TOTAL INTEREST AND INVESTMENT INCOME</b>		<b>243,034</b>	<b>363,980</b>	<b>200,000</b>	<b>180,000</b>	<b>162,000</b>	<b>145,800</b>	<b>131,220</b>	<b>118,098</b>
<b>OTHER</b>									
3802 19160	DAC-OTHER CASES	31,842	24,150	31,842	24,150	24,150	24,150	24,150	24,150
19900	OTHER MISC REV	(1,601)	3	-	-	-	-	-	-
19930	VOIDED WARRANTS	100	565	-	-	-	-	-	-
32100	LETTERING OF CPA CERT	1,800	1,250	1,800	1,250	1,250	1,250	1,250	1,250
32111	LETTERING OF CPA CERT REFD	(50)	-	(50)	-	-	-	-	-
34100	AICPA REGRADE (FY 13 to Ad Pen)	-	520	-	-	-	-	-	-
37250	REIMBURSEMENTS - 3rd PARTY	43,124	44,407	45,741	47,115	48,529	49,985	51,491	53,027
<b>TOTAL OTHER</b>		<b>\$ 75,216</b>	<b>\$ 70,895</b>	<b>\$ 79,333</b>	<b>\$ 72,515</b>	<b>\$ 73,929</b>	<b>\$ 75,385</b>	<b>\$ 76,891</b>	<b>\$ 78,427</b>
ADJUSTMENTS									
TRANSFER FROM FUND 106									
<b>TOTAL OPERATING FUND REVENUE</b>		<b>\$7,532,542</b>	<b>\$8,398,000</b>	<b>\$9,167,457</b>	<b>\$9,459,063</b>	<b>\$10,514,378</b>	<b>\$10,535,949</b>	<b>\$10,428,581</b>	<b>\$10,064,847</b>
<b>PROFESSIONAL FEES INTEREST REVENUE</b>									
		-	-	-	-	-	-	-	-
<b>SCHOLARSHIP FUND REVENUE (Note A)</b>		<b>725,888</b>	<b>736,813</b>	<b>733,690</b>	<b>732,428</b>	<b>730,245</b>	<b>728,069</b>	<b>725,900</b>	<b>723,736</b>
<b>TOTAL REVENUE</b>		<b>\$ 8,258,430</b>	<b>\$9,134,812</b>	<b>\$ 9,901,147</b>	<b>\$ 10,191,491</b>	<b>\$ 11,244,624</b>	<b>\$ 11,264,019</b>	<b>\$ 11,154,481</b>	<b>\$ 10,788,584</b>
<b>OTHER FUNDS COLLECTED:</b>									
Transfer to General Revenue Fund:									
Professional Fee (\$200) (Note B)		32,348	21,139	33,925	31,445	31,445	31,445	31,445	31,445
Administrative Penalties (effective FY 14) (Note C)		106,495	3,127,186	949,839	394,193	394,193	394,193	394,193	394,193
Total Transfers to General Revenue		<b>\$ 138,843</b>	<b>\$ 3,148,326</b>	<b>\$ 983,763</b>	<b>\$ 425,638</b>	<b>\$ 425,638</b>	<b>\$ 425,638</b>	<b>\$ 425,638</b>	<b>\$ 425,638</b>
<b>TOTAL REVENUE AND FUNDS COLLECTED</b>		<b>\$ 8,397,273</b>	<b>\$ 12,283,138</b>	<b>\$ 10,884,910</b>	<b>\$ 10,617,129</b>	<b>\$ 11,670,261</b>	<b>\$ 11,689,656</b>	<b>\$ 11,580,119</b>	<b>\$ 11,214,221</b>

Note B: The \$200 Professional Fee was eliminated by the 84th Legislature (2015) effective September 1, 2015.  
The professional fee for 2026 and subsequent years has been updated with the Comptroller's Office to reflect the Certified Revenue Estimate (CRE) for the 2026–2027 biennium.  
Note C: Administrative Penalties for 2026 and subsequent years have been aligned with the Comptroller's Certified Revenue Estimate (CRE) for the 2026–2027 biennium.

<p style="text-align: center;"><b>Agenda Item IV</b> <b>Report of the Executive Committee</b> <b>September 17, 2025</b></p>
---

C. Update of the Legacy System Modernization Project.

**DISCUSSION:** Ms. Warren, AHCU chair, will provide an update on the progress of the computer utilization project.

**RECOMMENDATION:** None by staff.

**SUGGESTED MOTION:** None by staff.

<p style="text-align: center;"><b>Agenda Item IV</b> <b>Report of the Executive Committee</b> <b>September 17, 2025</b></p>
---

D. Review of NASBA/AICPA matters:

**DISCUSSION:** Ms. Smith, presiding officer, will present the following NASBA/AICPA matters:

- NASBA dates of interest.

118<sup>th</sup> Annual Meeting, October 26 - 29, 2025 - Chicago, IL.

**RECOMMENDATION:** None by staff.

**SUGGESTED MOTION:** None by staff.

<p style="text-align: center;"><b>Agenda Item IV</b> <b>Report of the Executive Committee</b> <b>September 17, 2025</b></p>
---

E. Consideration of committee and Board meeting dates for CY 2026.

**DISCUSSION:** Ms. Smith, presiding officer, will present the committee and Board meeting dates for CY 2026.

**RECOMMENDATION:** None by staff.

**SUGGESTED MOTION:** None by staff.

## MEMORANDUM

To: Board Members

Date: August 16, 2025

From: Bill Treacy

Re: Board meeting dates for 2026

---

Here are the 2026 Board meeting dates based on the majority of responses. As usual, some committees will meet on Wednesday and all Board meetings will occur on Thursday.

2025	DATE
JANUARY	21-22
MARCH	11-12
MAY	20-21
JULY	8-9
SEPTEMBER	16-17
NOVEMBER	4-5

Just a reminder, and to make sure you are aware that it is a ground for removal from the Board or a Board Committee, if a member is absent from more than one half of the regularly scheduled meetings that the member is eligible to attend during a calendar year; unless the absence is excused by a majority vote of the Board or Committee the member has been appointed to §901.056 PAA.

In March of 2007, the Board determined that an absence could be excused for “unforeseeable or uncontrollable” events. To help with understanding what might be considered unforeseeable and uncontrollable, these events include, but are not limited to, accidents and natural disasters affecting Board or committee members, the health of the Board or committee member or member’s family, or similar events deterring the Board or committee member from attending without extraordinary efforts.



<p style="text-align: center;"><b>Agenda Item IV</b> <b>Report of the Executive Committee</b> <b>September 17, 2025</b></p>
---

- F. Discussion, consideration, and possible action of a request for John Lee Ussery, CPA, PC, to continue to operate following the death of the firm owner under Board *Rule 513.16 (Death or Incapacitation of Firm Owner)*.

**DISCUSSION:** Ms. Smith, presiding officer, will present a request for John Lee Ussery, CPA, PC, to continue to operate following the death of the firm owner under Board *Rule 513.16 (Death or Incapacitation of Firm Owner)*.

**RECOMMENDATION:** None by staff.

**SUGGESTED MOTION:** None by staff.



**TEXAS STATE BOARD  
of PUBLIC ACCOUNTANCY**

**William Treacy, Executive Director**

**[www.tsbpa.texas.gov](http://www.tsbpa.texas.gov)**

505 E. Huntland Drive, Suite 380  
Austin, Texas 78752-3757

P: (512) 305-7800  
F: (512) 305-7854  
(512) 305-7875

August 22, 2025

Carol Ussery  
2020 Bill Owens Parkway, Suite 160  
Longview, Texas 75004

Dear Ms. Ussery:

In April of this year you advised this agency that your husband, John Lee Ussery, CPA, the sole proprietor of the John Lee Ussery, CPA firm had passed away and you were requesting authorization for the continued operation of the firm so that you may provide an orderly closing of the firm in accordance with state law. At that time, you anticipated the winding down of the firm to be completed on or near the end of May 2025.

Unforeseeable events have caused you to ask for an extension of time to continue the operation of the firm, which you expect to be completed by the end of this calendar year. You advise that David R. Monk, CPA has agreed to provide the required supervision of the firm pursuant to Board Rule 513.16 and that the continued operation of the firm is needed to complete the firm's engagements and transfer of the firm's assets. You have previously provided evidence of you having been appointed the executrix of the probate of the estate along with Letters Testamentary and a copy of your husband's death certificate.

I have determined that you have satisfied the requirements of Board Rule 513.16 and are authorized to continue to operate the firm under Mr. Monk's supervision through January 31, 2026 subject to the ratification of this approval at the Board's September 18, 2025 Board meeting.

Sincerely,

  
William Treacy  
Executive Director

**Administration/  
Accounting**  
(512) 305-7800  
[accounting@tsbpa.texas.gov](mailto:accounting@tsbpa.texas.gov)

**CPE**  
(512) 305-7844  
[licensing@tsbpa.texas.gov](mailto:licensing@tsbpa.texas.gov)

**Enforcement**  
(512) 305-7866  
[enforcement@tsbpa.texas.gov](mailto:enforcement@tsbpa.texas.gov)

**Exam/  
Qualifications**  
(512) 305-7800  
[exam@tsbpa.texas.gov](mailto:exam@tsbpa.texas.gov)

**Licensing**  
(512) 305-7853  
[licensing@tsbpa.texas.gov](mailto:licensing@tsbpa.texas.gov)

**Sponsor Review**  
(512) 305-7832  
[specprog@tsbpa.texas.gov](mailto:specprog@tsbpa.texas.gov)

**IV-21**

<p style="text-align: center;"><b>Agenda Item IV</b> <b>Report of the Executive Committee</b> <b>September 17, 2025</b></p>
---

G. Review of the general correspondence.

**DISCUSSION:** Ms. Smith, presiding officer, will review general correspondence coming to the Board's attention.

**RECOMMENDATION:** None by staff.

**SUGGESTED MOTION:** None by staff.



**Molly May, CPA** ✓ • 3rd+  
Tax Consultant at Deloitte  
1w • Edited •

[+ Follow](#) ...

It was a honor to be recognized as an outstanding candidate and receive my CPA certificate at the Texas State Board of Public Accountancy Swearing-In Ceremony this weekend.

I was also inspired by speaking with some of the 50-year licensees recognized at the ceremony. It was incredible to hear about their dedication to the profession and the longevity of their careers.

I appreciate the work of the folks at the TSBPA and TXCPA who put on the event and gave me and my fellow newly-licensed Texas CPAs a warm welcome to the profession.

<https://lnkd.in/gHswFPd>



**Texas State Board of Public Accountancy**  
facebook.com

Very best,



**Julie Prien**  
Editor/Graphic Designer  
(512) 305-7804  
JPrien@tsbpa.texas.gov  
505 E. Huntland Dr., Suite 380  
Austin, TX 78752



---

**From:** MAGGIE YANG <[yangmaggie252@gmail.com](mailto:yangmaggie252@gmail.com)>

**Sent:** Tuesday, July 8, 2025 9:50 PM

**To:** Donna Hiller <[DHiller@tsbpa.texas.gov](mailto:DHiller@tsbpa.texas.gov)>

**Subject:** Re: Loss of Credit Letter

Dear Ms. Hiller,

I hope this message finds you well. I am writing to sincerely thank you and the Executive Director for granting the reinstatement of my CPA Exam credit. I am deeply grateful for your understanding and consideration of the circumstances surrounding my request.

This decision has not only lifted a significant burden but also renewed my motivation to complete the CPA licensure process. Your compassion during a very challenging time in my life is something I will always remember and appreciate.

Thank you again for your support and for upholding the values of fairness and empathy in the profession.

With heartfelt gratitude,  
Maggie Yang

On Tue, Jul 8, 2025 at 9:50 AM Donna Hiller <[DHiller@tsbpa.texas.gov](mailto:DHiller@tsbpa.texas.gov)> wrote:

Hello Maggie:

Your request for reinstatement of the REG credit was considered by the Executive Director. Based on your personal hardship, he has authorized a reinstatement of the credit until September 30, 2025. We wish you the very best on completing the CPA exam by this d

Best Regards,

Donna Hiller

---

**Subject:**

Exam Team / Maria Graziani

Dear all,

This note is a wonderful reminder of candidates' journeys, how important becoming a CPA is for them, and how much our support impacts them.

We're a team, we're celebrating Telisa's birthday today, and I want to thank you all for contributing to this candidate's happy ending, and for all the others who have gone through us, those who are still working on achieving their goal, and the future ones.

Enjoy the breakfast tacos!

Maria G.

**From:** Jose

**Sent:** Tuesday, July 15, 2025 11:42 PM

**To:** Maria Graziani <[MGraziani@tsbpa.texas.gov](mailto:MGraziani@tsbpa.texas.gov)>

**Subject:** Re: Application for Issuance status

Maria,

This is very sweet of you and thank you so much.

This puts an end to a chapter of my life that took more than it should have. It put me behind about two years and it was because of my own doing. While I am very proud of being able to put this behind, it serves me as a reminder to never procrastinate again on important matters that may affect my career and the livelihood of my family. When I finally passed I couldn't believe it. To this moment it is hard believe its behind me now, and its time to focus in the future. If I could tell something to myself 3-4 years ago would be to do the short term sacrifice as it will be worth it.

Once again, thanks a lot for helping me on this journey!

Many blessings to you and your family as well!

José

On Tue, Jul 15, 2025 at 8:47 AM Maria Graziani <[MGraziani@tsbpa.texas.gov](mailto:MGraziani@tsbpa.texas.gov)> wrote:

Dear Ignacio,

You're welcome.

It was my privilege to be part of your CPA License journey.

Many blessings to you and your family!

Maria G 😊



## Q2 2025 Update Letter

Texas State Board of Public Accountancy  
505 E. Huntland Dr., Suite 380  
Austin, TX 78752  
Attention: Donna Hiller, Qualifications Dept

July 15, 2025

Dear Ms. Hiller,

I am writing you in compliance with the Pledge Letter I submitted on April 16, 2023, which included my commitment to send quarterly updates on my progress, both professionally and personally, until I achieved licensure. I am pleased to share that as of July 14, 2025, I am officially a licensed CPA. Although the pledge no longer requires me to send this update, I felt it was important to close the loop, not just with an update letter, but with sincere gratitude for the support you extended to me during this time.

Over the past quarter, I have continued in my current role and remained focused on my professional growth. The pace of work has picked up, but I am learning more about drawing boundaries and raising my hand when there is too much on my plate. I have taken a small step back to carve out more time for myself. While work overall has been challenging, I have been fortunate enough to have a team that supports one another.

Outside of work, I remain grounded in my sobriety, with no setbacks or challenges. Life continues to feel full but manageable, and I have remained intentional about balancing responsibilities with meaningful downtime. I continue to stay close to my family and maintain strong personal relationships, but taking some time for myself before the next venture – CIA.

As I close out this chapter, I want to express my heartfelt thank you for the opportunity to continue progressing through the CPA process under your oversight. Being allowed to keep sitting for the exams while reporting on my progress was not something I took lightly. The accountability built into this quarterly reporting helped reinforce structure and discipline. I fully recognize the privilege of being trusted to move forward, and I have worked diligently to honor that trust.

Becoming licensed represents far more to me than passing a series of exams - it marks the culmination of years of personal growth, persistence, and resilience. I am proud to now hold the CPA designation and to do so with the character and stability that this profession requires. Thank you again for your time, your support, and for upholding a process that balances high standards with grace and understanding.

Thank you,

NAME REDACTED

---

"From: Luis  
Sent: Thursday, July 24, 2025 6:27 PM  
To: Maria Graziani <MGraziani@tsbpa.texas.gov>  
Subject: Re: Ctrl No:

Thanks again, Maria! It was a pleasure speaking with you as well. You were extremely helpful and knowledgeable on the information I had questions about and then some! Take care and wish you the best!

Respectfully,

Luis



---

**Subject:**

Kudos - IT Team member Delia Castro

Hello,

My name is Robert O'Brien (license 112297). I have been dealing with an issue getting my payment made online. I was connected to Delia when I called in and she listened to my issue, coordinated between herself and IT, and told me she'd call me back as soon as she heard from IT. Within about 90 minutes she called back and had resolved the issue. As you can imagine, issues with my license renewal were causing me significant stress and Delia's quick and diligent help eased a lot of that stress.

Too many people these days only want to send messages to complain about bad service, but I wanted to make sure you know that you have such great staff working for you and that it matters to me, and I'm sure it matters to my fellow licensees.

I hope you and the entire Board staff continue this great support, and once again, please thank Delia on my behalf.

Thank you!

Robert O'Brien

---

**Subject:**

Kudos to Exam Team - Maria Graziani

Dear All,

With all the calls we have been receiving, I'm forwarding this message from a grateful soon-to-be licensee. I'm just the recipient, but you have all been there along this candidate's 2-yr journey and more.

I feel really fortunate to work with you.

Sincerely,

Maria G

**From:** Andrew**Sent:** Monday, August 4, 2025 2:46 PM**To:** Maria Graziani <[MGraziani@tsbpa.texas.gov](mailto:MGraziani@tsbpa.texas.gov)>**Subject:** Re: Application for Issuance status

Hi Maria,

Thank you so much for giving me this wonderful news!

It's been a long and difficult journey to get to where I am today but you've been a great help in getting rid of any doubts or confusion I had so I wanted to thank you for all your assistance you've given me. I'll ensure to pass along the knowledge you've given me on the CPA process to those who apply for this license in the future. I wish you all the best as well and will reach out if anything else may occur.

Thank you,  
Andrew

---

**Subject:**

KUDOS Exam Team - Telisa Harwekl

**From:** Marvin

**Sent:** Wednesday, August 13, 2025 5:20 AM

**To:** Telisa Harwell <[THarwell@tsbpa.texas.gov](mailto:THarwell@tsbpa.texas.gov)>

**Subject:** Re: Ctrl No: 0295042

Dear Telisa,

I truly want to thank you for all of your hard work, patience, and guidance throughout this entire process. I know your role involves managing many applications, yet you've consistently provided clear, thorough, and timely updates that have made this journey so much smoother for me.

I'm incredibly grateful for your attention to detail, especially in clarifying the transcript updates and confirming that I have met all of the education requirements to begin sitting for the CPA exams. Your communication has helped me stay confident and informed every step of the way.

I deeply appreciate the resources and links you've shared as well. I will review them closely as I prepare for the next steps. Knowing that I'm this close to starting my exams is both exciting and humbling, and I sincerely thank you for helping me get here.

With gratitude,

Marvin

---

**Subject:** KUDOS - Exam Team

**From:** Maria Graziani <[MGraziani@tsbpa.texas.gov](mailto:MGraziani@tsbpa.texas.gov)>  
**Sent:** Wednesday, August 13, 2025 11:44 AM  
**To:** Donna Hiller <[DHiller@tsbpa.texas.gov](mailto:DHiller@tsbpa.texas.gov)>  
**Cc:** William Treacy <[WTreacy@tsbpa.texas.gov](mailto:WTreacy@tsbpa.texas.gov)>  
**Subject:** FW: FW: Ctrl No: -candidate recognizes all the support

Dear Donna,  
You were mentioned on this thank you note, so I'm forwarding it to you.  
When coming around to introduce Daniel, Mr. Treacy mentioned he had shown him one of the Thank You notes I received.  
I explained that I try to support candidates, like I advocated and supported my UT students.  
This can only be done because YOU also foster that commitment to service from our Qualifications team, and this soon-to-be licensee recognized it.  
Thanks again for setting that tone at the top.  
Sincerely,  
Maria G.

**From:** R V <>  
**Sent:** Wednesday, August 13, 2025 11:15 AM  
**To:** Maria Graziani <[MGraziani@tsbpa.texas.gov](mailto:MGraziani@tsbpa.texas.gov)>  
**Subject:** Re: FW: Ctrl No: -your call

Dear Maria:  
You are so kind & I very much appreciate your and Donna's encouragement and support throughout the whole CPA process! Thank you for all the information about the remainder of the process and for walking me through the steps to complete the Ethics "exam".

I will let you know if I have questions. Thanks again & have a great day.

Sincerely,  
Rachel

---

**Subject:** KUDOS - Sponsor Review Program - Rhonda Fellner

**From:** Samuel Ng <[Samuel.Ng@ridemetro.org](mailto:Samuel.Ng@ridemetro.org)>  
**Sent:** Thursday, August 14, 2025 3:27 PM  
**To:** Rhonda Fellner <[RFellner@tsbpa.texas.gov](mailto:RFellner@tsbpa.texas.gov)>  
**Subject:** RE: CPE SPONSOR RENEWAL APPROVAL - 002494

Wow. Thanks, Rhonda, for your supersonic assistance. We appreciate you.

Stay Safe,  
Sam

**From:** Rhonda Fellner <[RFellner@tsbpa.texas.gov](mailto:RFellner@tsbpa.texas.gov)>  
**Sent:** Thursday, August 14, 2025 3:18 PM  
**To:** Samuel Ng <[Samuel.Ng@ridemetro.org](mailto:Samuel.Ng@ridemetro.org)>  
**Subject:** CPE SPONSOR RENEWAL APPROVAL - 002494

---

Samuel,  
Attached is your 2026 CPE sponsor renewal approval.

Sponsors: Be sure to include your sponsor ID number on all your correspondence.



[www.tsbpa.texas.gov](http://www.tsbpa.texas.gov)



---

**Rhonda Fellner**  
Sponsor Review Program Supervisor  
  
(512) 305-7802  
[rfellner@tsbpa.texas.gov](mailto:rfellner@tsbpa.texas.gov)  
505 E. Huntland Drive, Suite 380  
Austin, TX 78752

---

**Subject:** Kudos Exam Team

Deal all,

This is for all the Qualifications team. I just received it because I'm a Longhorn, just like this candidate, hence the Hook 'em horns.

She is an inspiration. Her journey started decades ago.

Maria G.

**From:** Julie

**Sent:** Monday, August 18, 2025 2:55 PM

**To:** Maria Graziani <[MGraziani@tsbpa.texas.gov](mailto:MGraziani@tsbpa.texas.gov)>

**Subject:** Re: Application for Issuance status

Thank you, I appreciate you letting me know.

I am so excited !!! This has been a journey of long study hours on top of getting my masters as well.

I am looking forward to the next chapter of my career.

I appreciate the support each of you has given me in the application process.

Yeah

Julie

Hook em horns

Julie

Sent from my iPhone



---

**Subject:**

More Kudos - Exam Team - Maria Graziani

Dear Donna,

We were talking about how we root for candidates and hope they feel that support.

This candidate did.

Maria G.

**From:** Luis M

**Sent:** Monday, August 18, 2025 2:13 PM

**To:** Maria Graziani <[MGraziani@tsbpa.texas.gov](mailto:MGraziani@tsbpa.texas.gov)>

Hi Maria,

I've appreciated your help through this process. Thank you for your kind words and I am happy to see that there is someone out there that cares as much as you do for others success! Have a great week!

Respectfully,

Luis M

---

**Subject:** Kudos - Exam Team - Maria Graziani

Dear all,

A funny typo (hell instead of help) led to this funny exchange that ended with a poignant comment.

Start reading from the bottom.

It's unique to hear that her AOI evaluation process was memorable 😊

Maria G.

**From:** Krystal Y

**Sent:** Thursday, August 21, 2025 5:58 PM

**To:** Maria Graziani <[MGraziani@tsbpa.texas.gov](mailto:MGraziani@tsbpa.texas.gov)>

**Subject:** Re: Ctrl No: AOI advanced to the last review

Makes complete sense with that unique last name. Thank you Mrs. Graziani for the giving me a very memorable experience despite it being completely virtual. It's nice to know there is life behind the screen and not just automation lol. 😊

**From:** Maria Graziani <[MGraziani@tsbpa.texas.gov](mailto:MGraziani@tsbpa.texas.gov)>

**Sent:** Thursday, August 21, 2025 2:20:21 PM

**To:** Krystal Y

**Subject:** RE: Ctrl No: -AOI advanced to the last review

Glad to know 😊

I'm Italian and I always think the best. Though the Italian writer, Dante Alighieri's Divine Comedy, could fit the exhaustive testing in one of the circles of Help-p+I 😊

**From:** Krystal Y

**Sent:** Thursday, August 21, 2025 2:16 PM

**To:** Maria Graziani <[MGraziani@tsbpa.texas.gov](mailto:MGraziani@tsbpa.texas.gov)>

**Subject:** Re: Ctrl No: 0298294-AOI advanced to the last review

oh my goodness I am so sorry! That was a complete misstatement from my part. It was supposed to say "constant help" not hell, again I'm sorry for the confusion. Thank you for everything and yes it's been a great journey and a lot more to go! Will be on the lookout for that email. :)

**From:** Maria Graziani <[MGraziani@tsbpa.texas.gov](mailto:MGraziani@tsbpa.texas.gov)>

**Sent:** Thursday, August 21, 2025 2:10:12 PM

**To:** Krystal Yates <[krystal Yates27@gmail.com](mailto:krystal Yates27@gmail.com)>

**Subject:** RE: Ctrl No: 0298294-AOI advanced to the last review

Dear Krystal, You're so welcome. I don't know if hell, but definitely a journey 😊 Your official approval email would be sent in 2 business days so you can start scheduling then.

**From:** Krystal Y

**Sent:** Thursday, August 21, 2025 1:43 PM

**To:** Maria Graziani <[MGraziani@tsbpa.texas.gov](mailto:MGraziani@tsbpa.texas.gov)>

**Subject:** Re: Ctrl No: AOI advanced to the last review

Hello Mrs. Graziani,

Thank you for the amazing news and constant hell. Can't wait to hear back from the board officially.