

The Executive Committee of the Texas State Board of Public Accountancy are holding a meeting by online video conference call pursuant to §551.127 of the Open Meetings Act. The public may attend the meeting in-person at the office of the Board which is located at 505 E. Huntland Drive, Suite 370, Austin, Texas 78752. The Chair of the Executive Committee will be present at the 505 E. Huntland Drive location for the entirety of the meeting. In the alternative, the public may attend the meeting virtually using the following link.

Topic: Executive Committee Meeting

Time: May 14, 2025 02:00 PM Central Time (US and Canada)

<https://www.zoomgov.com/j/1613300455?pwd=HC3xK8FP7zfucOBBvTNwRL362XXQke.1>

Meeting ID: 161 330 0455

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Meeting ID: 161 330 0455

<p style="text-align: center;"><b>Agenda Item IV</b> <b>Report of the Executive Committee</b> <b>May 14, 2025</b></p>
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- A. Review and possible action on the Board's financial statements.
- B. Budget Plan for Fiscal Year 2026.
- C. Report of Penalties Transferred to the General Revenue Over the Past 10 Years.
- D. *89<sup>th</sup> Texas Legislative Session* – Proposed legislation affecting the *Public Accountancy Act* – Update.
- E. Reports of the Ad Hoc Computer Utilization Committee.

**April 25, 2025 Committee Meeting**

- 1. Ad Hoc Computer Utilization Committee Overview.
- 2. Discussion, consideration and possible action on the selection of a research and advisory firm.
- 3. Discussion, consideration and possible action on the responses to the Request for Resumes received from ITSAC Solicitation # RFR45701FY25.
- 4. Schedule next meeting.

**May 5, 2025 Committee Meeting**

- 1. Continuation of the discussion, consideration and possible action on the responses received from ITSAC Solicitation #RFR45701FY25 respondents Miller Jones, Inc and Sistema Technologies, Inc.
  - 2. Discussion, consideration and possible action on additional IT resources.
  - 3. Discussion, consideration and possible action on Info-Tech Research Group, Inc. and Gartner, Inc.
- F. Review of NASBA/AICPA matters:
    - 1. NASBA dates of interest
      - a. Western Regional Meeting, June 17 - 19, 2025 - New Orleans, LA.
      - b. 118<sup>th</sup> Annual Meeting, October 26 - 29, 2025 - Chicago, IL.
    - 2. NASBA committee assignment Mr. Treacy
  - G. Review of general correspondence.

H. Proposed process for the annual evaluation of the executive director.

<p style="text-align: center;"><b>Agenda Item IV</b> <b>Report of the Executive Committee</b> <b>May 14, 2025</b></p>
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A. Review and possible action on the Board's financial statements.

**DISCUSSION:** Ms. Espinoza-Riley, treasurer, will present the Board's financial statements.

**RECOMMENDATION:** The staff recommends that the Board's financial statements be approved as presented.

**SUGGESTED MOTION:** That the Board's financial statements be approved as presented.

# TEXAS STATE BOARD OF PUBLIC ACCOUNTANCY

## Financial Overview

For the 7 Months Ended March 31, 2025

Annual Budget						
	Actual	Annual Budget	Variance	Percent Remaining	Target	Variance
Revenues - YTD	\$ 5,537,922	\$ 9,167,457	\$ 3,629,535	39.59%	41.67%	2.08%
Expenditures - YTD	\$ (3,720,375) <sup>A</sup>	\$ (8,054,483) <sup>D</sup>	\$ 4,334,108	53.81%	41.67%	12.14%
Net - YTD	1,817,546	1,112,974	\$ 704,573	-63.31%	41.67%	104.97%
Transfers In (Out)	(404,067)	\$ (703,344)	\$ (299,277)	42.55%	41.67%	-0.88%
Transfer to EFFA Fund	(360,000)	\$ (360,000) <sup>D</sup>	\$ -	0.00%	41.67%	41.67%
Total Transfers In (Out) <sup>B</sup>	(764,067)	(1,063,344)				
Net Increase/(Reduction) in Fund Balance	\$ 1,053,479	\$ 49,630	\$ 1,003,850	-2022.7%	41.67%	-2064.35%
<b>Revenues:</b> See <i>Revenue Budget Summary</i> for additional information ● Revenue collected over budget by 2.08% → Late Payment Penalties and other collections are over budget, CPA licenses are under budget - see Revenue Budget Report  <b>Expenditures:</b> See <i>Expenditure Budget Summary</i> for additional information ● Expenditures under budget by 12.14% → See <i>Expenditure Budget Summary</i> for discussion of budget items.						

Revenues and Expenditures and Changes in Fund Balance				
	Current Year	Prior Year	Difference	% Difference
Beginning Fund Balance 9/01/2024	\$ 8,689,665	\$ 6,962,397 <sup>C</sup>		
Revenues	5,537,922	4,911,895	626,027	12.7%
Expenditures	(3,754,114) <sup>A</sup>	(3,574,182)	179,932	5.0%
Other Financing Sources (Uses) <sup>B</sup>	(764,124)	(410,992)	353,131	85.9%
Ending Fund Balance 3/31/2025	\$ 9,709,349	\$ 7,889,118		
net increase/(reduction) in FB	\$ 1,019,684	\$ 926,720		
Budgeted Ending Fund Balance	\$ 8,741,846	\$ 5,915,635		
A EXH II expenditures include FY 24 expenditures of \$33,738.78. Transfers in (out)/other financing sources (uses) include the quarterly SDSI payments and net interest owed to the operating fund from the professional fee fund. EXH II Other Financing Sources (Uses) include \$180 in refunds that will be transferred at the end of the year, net of \$123.51 in hotel tax return transferred from USAS to Safekeeping B C Represents restated beginning fund balance as of 9/1/2023. D \$360,000 transferred to EFFA fund was included as an expenditure in the budget but is a transfer out.				

TEXAS STATE BOARD OF PUBLIC ACCOUNTANCY  
Performance Measures  
For the 7 Months Ended March 31, 2025

Performance Measures:

	Sept. 24-Nov. 24	Dec. 24-Feb.25	Mar. 25-May 25	June 25-Aug.25				
	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	YTD	Target	%	FY 24
<b>Exam Related Measures:</b>								
Individuals examined	2,441	2,715			4,431	5,667	78%	6,084
Sections taken	2,863	3,081			5,944	13,240	45%	13,476
Average sections taken per individual	1.17	1.13			1.34	2.34	57%	2.21
<b>Licensing Related Measures:</b>								
Number of individuals licensed	78,106	78,277			not cumulative	78,901	99%	78,297
Number of business facilities licensed (firms) <sup>a</sup>	8,233	8,225			not cumulative	8,156	101%	8,354
<b>Peer Review Related Measures:</b>								
Number of accounting firms subject to peer review	1,725	1,709			not cumulative	1,700	101%	1,746
Number of Peer Reviews Conducted	117	113			230	566	41%	565
Percentage of accounting firms reviewed	6.8%	7.9%			7.3%	33%	22%	32.4%
Percentage of accounting firms receiving favorable review	82.1%	83.7%			82.9%	83.0%	100%	83.0%
Number of peer reviews examined by the Peer Review Oversight Board	117	113			230	566	41%	565
<b>Sponsor Review Program Related Measures:</b>								
Number of CPE Sponsors Reviewed	59	19			78	138	57%	151
Number of CPE Sponsors Subject to Review	381	374			not cumulative	405	92%	398
<b>Enforcement Related Measures:</b>								
<b>Administrative:</b>								
Open violations, beginning	1,397	1,158			1,397			1,384
Violations opened	819	763			1,582			3,137
Violations closed	(1,057)	(579)			(1,636)			(3,114)
Previous quarter adjustment	(1)	(1)			(2)			(10)
Open violations, ending	1,158	1,341			1,341			1,397
Average time for complaint resolution (days)	143.1	143.1			143.1	131.6	109%	142.2
<b>Disciplinary:</b>								
Open violations, beginning	504	534			504			406
Violations opened	150	125			276			600
Violations closed	(124)	(140)			(264)			(494)
Previous quarter adjustment	4	1			4			(8)
Open violations, ending	534	520			520			504
Average time for complaint resolution (days)	205.5	223.8			215.4	190.9	108%	119.4

<sup>a</sup> This measure is the number of Registered Accounting Firms not Practice Units. The number of Practice Units is used for estimating revenue because Firms may have more than one Practice Unit.

<sup>b</sup> Case numbers are estimates based on best available data, subject to additional review of violation coding. Rule changes over time may affect coding.

<sup>c</sup> Cases opened and closed categories include adjustments for reclassification of cases and report timing. Due to the timing of some case reporting, year-to-date numbers may not match quarterly totals.

Texas State Board of Public Accountancy  
Revenue Budget Report  
From September 1, 2024 - March 31, 2025

Account Title	Current Month's Revenue	YTD Revenue	Total Budget	Variance	% Budget Remaining	Versus Target
						41.67% F (U)
<b>CPA License</b>	<b>\$ 541,785.13</b>	<b>\$ 3,995,612.19</b>	<b>\$ 6,927,715.03</b>	<b>2,932,102.84</b>	<b>42.3%</b>	-0.7%
<b>CPE Sponsor Review</b>	<b>15,700.00</b>	<b>143,300.00</b>	<b>231,140.87</b>	<b>87,840.87</b>	<b>38.0%</b>	3.7%
<b>Firm Office License</b>	<b>68,960.80</b>	<b>554,634.96</b>	<b>861,741.56</b>	<b>307,106.60</b>	<b>35.6%</b>	6.0%
<b>Late Payment Fees</b>	<b>49,234.00</b>	<b>326,959.00</b>	<b>421,920.93</b>	<b>94,961.93</b>	<b>22.5%</b>	19.2%
Application of Intent - Evaluation Fee	7,860.00	46,320.00	62,385.36	16,065.36	25.8%	15.9%
Transfer of Credit IN	200.00	2,500.00	3,247.16	747.16	23.0%	18.7%
Exam Eligibility Fee - AUD	5,415.00	32,520.00	59,928.64	27,408.64	45.7%	-4.1%
Exam Eligibility Fee - FAR	6,570.00	45,525.00	72,150.00	26,625.00	36.9%	4.8%
Exam Eligibility Fee - REG	4,470.00	29,520.00	52,498.43	22,978.43	43.8%	-2.1%
Exam Eligibility Fee - BEC	0.00	0.00	0.00	0.00	N/A	N/A
Exam Eligibility Fee - BAR	705.00	4,440.00	16,963.83	12,523.83	73.8%	-32.2%
Exam Eligibility Fee - ISC	2,085.00	8,610.00	14,691.89	6,081.89	41.4%	0.3%
Exam Eligibility Fee - TCP	1,950.00	9,615.00	17,418.22	7,803.22	44.8%	-3.1%
<b>Exam Fees</b>	<b>29,255.00</b>	<b>179,050.00</b>	<b>299,283.53</b>	<b>120,233.53</b>	<b>40.2%</b>	1.5%
Certificate Fee	6,750.00	45,150.00	72,427.07	27,277.07	37.7%	4.0%
Reciprocal Registration	5,300.00	35,500.00	64,586.85	29,086.85	45.0%	-3.4%
Temporary Practice	0.00	0.00	0.00	0.00	N/A	N/A
Direct Administrative Costs - Enforcement	1,132.89	14,057.88	31,842.29	17,784.41	55.9%	-14.2%
Voided Warrants	0.00	0.00	0.00	0.00	N/A	N/A
Transfer of Credit - OUT	760.00	5,240.00	8,449.80	3,209.80	38.0%	3.7%
Interest Income	31,911.24	210,145.83	200,000.00	(10,145.83)	-5.1%	46.7%
Interest on Judgments	0.00	0.00	0.00	0.00	N/A	N/A
Sales of Lists/Miscellaneous Copies/NSF Fees/Other	0.00	201.11	858.00	656.89	76.6%	-34.9%
Lettering of Replacement CPA Certificate	100.00	1,150.00	1,750.00	600.00	34.3%	7.4%
AICPA Regrades	0.00	0.00	0.00	0.00	N/A	N/A
Reimbursements - 3rd Party (Reimbursements from TBAE IAC)	3,802.22	26,920.54	45,740.92	18,820.38	N/A	N/A
<b>Other Collections</b>	<b>49,756.35</b>	<b>338,365.36</b>	<b>425,654.93</b>	<b>87,289.57</b>	<b>20.5%</b>	21.2%
<b>Total Revenue</b>	<b>\$ 754,691.28</b>	<b>\$ 5,537,921.51</b>	<b>\$ 9,167,456.85</b>	<b>\$ 3,629,535.34</b>	<b>39.6%</b>	2.08%

Texas State Board of Public Accountancy  
Expenditure Budget Report  
From September 1, 2024 - March 31, 2025

Account Title		Current Month's Expenditures	YTD Expenditures	YTD Encumbrances	Total Budget	Budget Remaining	% Budget Remaining	% Variance vs. Target	\$ Variance vs. Target
								41.67% F (U)	
F0410	Debt Service - Interest	2,192.07	17,237.38	0.00	28,754.58	11,517.20	40.05%	-1.61%	(463.88)
L1001	Sal & Wages - Comp. Per Diem	400.00	1,600.00	0.00	12,780.18	11,180.18	87.48%	45.81%	5,855.11
S&W	Salaries & Wages	300,720.06	2,069,606.45	0.00	4,014,563.90	1,944,957.45	48.45%	6.78%	272,222.49
M9000	Payroll Related Costs (IC)	94,670.40	658,082.15	0.00	1,151,577.33	493,495.18	42.85%	1.19%	13,671.29
N2004	Prof Fees - Court Reporters	0.00	0.00	0.00	1,816.13	1,816.13	100.00%	58.33%	1,059.41
N2005	Prof Fees-Legal Svcs-OAG & OLC	1,316.27	9,213.93	0.00	271,687.50	262,473.57	96.61%	54.94%	149,270.45
N2007	Prof Fees - FiN/Acctg. Svcs.	0.00	0.00	0.00	35,754.51	35,754.51	100.00%	58.33%	20,856.80
N2008	Prof Fees - Expert Witnesses	0.00	0.00	0.00	272,459.52	272,459.52	100.00%	58.33%	158,934.72
N2009	Prof Fees - PROB	2,700.00	28,020.79	0.00	56,190.15	28,169.36	50.13%	8.47%	4,756.80
N2010	Prof Fees - SOAH	0.00	15,626.52	0.00	15,626.52	-	0.00% A1	-41.67%	(6,511.05)
N2011	Prof Fees - Computer	885.69	12,180.96	0.00	392,752.08	380,571.12	96.90%	55.23%	216,924.42
N2019	Prof Fees - Other	0.00	5,112.00	0.00	4,812.39	(299.61)	-6.23%	-47.89%	(2,304.77)
N2022	PF - SRP - Review	250.00	13,625.00	0.00	25,000.00	11,375.00	45.50%	3.83%	958.33
P2001	Travel-In State-Board Mbrs.	1,520.13	5,138.68	0.00	19,197.13	14,058.45	73.23%	31.57%	6,059.65
P2002	Travel-In State-Employees	132.30	877.89	0.00	4,649.34	3,771.45	81.12%	39.45%	1,834.23
P2003	Travel-In State-Adv Comm Mbrs	0.00	0.00	0.00	1,618.15	1,618.15	100.00%	58.33%	943.92
P2021	Travel-Out-of-State-Bd. Mbrs.	323.92	1,322.95	0.00	6,812.75	5,489.80	80.58%	38.91%	2,651.15
P2022	Travel-Out-of-State-Employees	2,591.40	7,972.93	0.00	11,101.90	3,128.97	28.18%	-13.48%	(1,496.82)
Q2001	Material & Supplies	2,182.26	90,018.37	0.00	389,140.11	299,121.74	76.87%	35.20%	136,980.03
Q2005	Matls/Supp - Office Meter Post	10,000.00	33,407.22	0.00	65,295.31	31,888.09	48.84%	7.17%	4,681.71
Q2006	Matls/Supp - Bulk Rate Postage	0.00	0.00	0.00	1,035.00	1,035.00	100.00%	58.33%	603.75
Q2009	Matls/Suppl - Other Postage	0.00	0.00	0.00	315.16	315.16	100.00%	58.33%	183.84
R2001	Communication & Utilities	7,069.04	49,605.00	0.00	72,541.64	22,936.64	31.62% B	-10.05%	(7,289.04)
S2001	Repairs & Maint-Annual Confs.	0.00	82,470.24	0.00	99,479.77	17,009.53	17.10% C1	-24.57%	(24,440.37)
S2005	Repairs & Maintenance - Other	(10.45)	5,507.15	0.00	10,139.53	4,632.38	45.69%	4.02%	407.58
T2001	Rentals & Leases-Furn/Eqpt	2,093.63	14,655.41	0.00	32,337.25	17,681.84	54.68%	13.01%	4,207.99
T2004	Rentals & Leases-Furn/Eqpt SIC	0.00	7,292.50	0.00	10,737.35	3,444.85	32.08%	-9.58%	(1,029.05)
T2013	Rental & Leases-Other Space	1,068.40	7,435.86	0.00	13,424.57	5,988.71	44.61%	2.94%	395.14
T2015	Rental & Leases - SIC	0.00	10,016.00	0.00	14,547.72	4,531.72	31.15%	-10.52%	(1,529.83)
T2019	Debt Service Principal - RTU Lease	28,797.05	199,689.00	0.00	344,045.98	144,356.98	41.96%	0.29%	1,004.49
U2001	Printing & Reproduction	0.00	3,077.99	0.00	16,915.32	13,837.33	81.80%	40.14%	6,789.28
U2002	Printing of Board Report	2,539.36	5,078.72	0.00	8,777.82	3,699.10	42.14%	0.47%	41.67
W2001	OOE - Membership Fees	0.00	6,500.00	0.00	11,054.83	4,554.83	41.20%	-0.46%	(51.35)
W2003	OOE - Registration Fees	2,384.00	7,654.00	0.00	15,749.91	8,095.91	51.40%	9.74%	1,533.45
W2005	OOE - Temporary Support Svcs	0.00	0.00	0.00	100,000.00	100,000.00	100.00%	58.33%	58,333.33
W2007	OOE - Freight/Delivery Svc.	68.02	492.60	0.00	2,748.27	2,255.67	82.08%	40.41%	1,110.56
W2009	OOE - Convention Center Labor	0.00	4,228.00	0.00	4,347.00	119.00	2.74%	-38.93%	(1,692.25)
W2013	OOE - Employee Awards	0.00	65.00	0.00	1,285.04	1,220.04	94.94%	53.28%	684.61
W2014	OOE - Witness Fees & Invest Cost	0.00	0.00	0.00	2,356.42	2,356.42	100.00%	58.33%	1,374.58
W2020	OOE - Other Fees & Charges	2,203.16	43,827.81	0.00	63,100.70	19,272.89	30.54% C2	-11.12%	(7,019.07)
W2021	OOE - TX Online Processing Fees	18,517.97	129,625.77	0.00	199,916.34	70,290.57	35.16% D	-6.51%	(13,007.91)
W2027	OOE - Statewide Cost Alloc. (IC)	2,087.85	14,614.95	0.00	25,054.25	10,439.30	41.67%	0.00%	0.03
W2028	OOE - SORM Assessments	0.00	4,818.12	0.00	9,288.46	4,470.34	48.13%	6.46%	600.15
W2029	PUB - Public Assistance Pymts	0.00	155,500.00	0.00	155,500.00	0.00	0.00% A2	-41.67%	(64,791.67)
X5005	Capital Outlay-Computer	0.00	0.00	0.00	58,195.46	58,195.46	100.00%	58.33%	33,947.35
Report Total		\$ 486,702.53	\$ 3,720,375.14	\$ -	\$ 8,054,483.27	4,334,108.13	53.81%	12.14%	



TEXAS STATE BOARD OF PUBLIC ACCOUNTANCY  
Budget Variance Explanations  
From September 1, 2024 - March 31, 2025

Ref.	Budget Item	Budget	Actual	Difference	Explanation	
	Operating Budget	\$ 8,054,483	\$ 3,720,375	\$ 4,334,108.13	53.81%	budget remaining versus 41.67% target level
A1	Prof Fees - SOAH	\$ 15,627	\$ 15,626.52	\$ -	0.00%	The public assistance and SOAH payments are one-time payments processed at the beginning of the year.
A2	PUB - Public Assistance Pymts	\$ 155,500	\$ 155,500.00	\$ -	0.00%	
B	Communication & Utilities	\$ 72,542	\$ 49,605.00	\$ 22,936.64	31.62%	Variance due to an increase in TEX-AN telecommunication services costs.
C1	Repairs & Maint-Annual Conts.	\$ 99,480	\$ 82,470.24	\$ 17,009.53	17.10%	Variance due to annual maintenance contracts and insurance premiums paid early in the year.
C2	OOE - Other Fees & Charges	\$ 63,101	\$ 43,827.81	\$ 19,272.89	30.54%	
D	OOE - TX Online Processing Fees	\$ 199,916	\$ 129,625.77	\$ 70,290.57	35.16%	Variance due to higher license fees.

## Texas State Board of Public Accountancy

## Exhibit A-1 - Balance Sheet - All General and Consolidated Funds

March 31, 2025

	Scholarship Fund		EFFA Fund		Operating Fund	
	(1000)	(0858)	(0858)	(1009)		Total
	U/F (1002)	U/F (7106, 6106)	U/F (7206, 6206)	U/F (1009, 2858)		(EXH I)
<b>ASSETS</b>						
Current Assets:						
Cash and Cash Equivalents:						
Cash on Hand	\$ 700.00	\$ 290.00	\$ -	\$ 14,435.86	\$	15,425.86
Cash in Bank - Treasury Safekeeping Trust	\$ 708.66	1,670.00	-	6,445.70		8,824.36
Cash in State Treasury	\$ -	69,331.40	8,161.52	1,001,322.19		1,078,815.11
Repurchase Agreement - Treasury Safekeeping Trust	\$ 178,670.46	678,712.98	357,115.68	9,012,435.09		10,226,934.21
Accounts Receivable		-	-	1,243.51		1,243.51
Due From Other Funds	\$ -	-	-	67,244.06		67,244.06
Due From Other Agencies	\$ -	-	-	-		-
Prepaid Item	\$ -	-	-	31,552.12		31,552.12
Consumable Inventories		-	-	-		-
Total Current Assets	180,079.12	750,004.38	365,277.20	10,134,678.53		11,430,039.23
Non-Current Assets:						
Non-Current Prepaid Items				15,252.77		15,252.77
Non-Current Refundable Deposits				37,009.76		37,009.76
Total Noncurrent Assets	-	-	-	52,262.53		52,262.53
Total Assets	\$ 180,079.12	\$ 750,004.38	\$ 365,277.20	\$ 10,186,941.06		\$ 11,482,301.76
<b>LIABILITIES AND FUND BALANCES</b>						
Liabilities:						
Current Liabilities:						
Payables From:						
Accounts Payable	\$ -	\$ -	\$ -	\$ 44,394.54	\$	44,394.54
Payroll Payable		-	-	374,616.16		374,616.16
Refunds Payable		-	-	(30.64)		(30.64)
Due To Other Funds	\$ 67,244.06	-	-	58,612.00		125,856.06
Funds Held for Others	\$ 112,835.06	-	-	-		112,835.06
Total Current Liabilities	180,079.12	-	-	477,592.06		657,671.18
Non-Current Liabilities:						
Interfund Payables						-
Total Non-Current Liabilities	-	-	-	-		-
Total Liabilities	180,079.12	-	-	477,592.06		657,671.18
<b>FUND FINANCIAL STATEMENT-FUND BALANCES</b>						
Fund Balances (Deficits):						
Nonspendable				607,594.14		607,594.14
Committed:						-
Board Policy Reserve				3,156,964.75		3,156,964.75
Board Policy Contingency Fund				3,750,000.00		3,750,000.00
Other		750,004.38	365,277.20	2,194,790.11		3,310,071.69
Total Fund Balances	-	750,004.38	365,277.20	9,709,349.00		10,824,630.58
Total Liabilities and Fund Balances	\$ 180,079.12	\$ 750,004.38	\$ 365,277.20	\$ 10,186,941.06		\$ 11,482,301.76

The accompanying notes to the financial statements are an integral part of this statement.

# UNAUDITED

**Texas State Board of Public Accountancy**  
**Exhibit A-2 - Combining Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances – All General and Consolidated Funds**  
For the 7 Months Ended March 31, 2025

	General Revenue				Memorandum Only					
	(0858)	(0858)	(1009)	Total	(0858) U/F (6106,7106)	(0858) U/F (6206,7206)	(1009) U/F (1009,2858)			
	U/F (7106, 6106)	U/F (7206, 6206)	U/F (1009, 2858)	(EXH II)	FY 24	FY 24	FY 24			Total FY 24
REVENUES										
Federal Grant Pass-through Revenue (GR)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses, Fees & Permits :										
Licenses, Fees	\$ 383,842.50	\$ -	5,101,306.15	\$ 5,485,148.65	383,397.62	-	4,460,009.31	4,843,406.93	641,741.72	A
Exam Fees	-	-	179,050.00	179,050.00	-	-	201,165.00	201,165.00	(22,115.00)	B
Other License, Fees & Permits	-	-	5,290.00	5,290.00	-	-	5,080.00	5,080.00	210.00	
Sales of Goods and Services	-	-	-	-	-	-	-	-	-	
Interest and Investment Income	19,042.66	7,115.68	210,145.83	236,304.17	31,528.63	-	202,202.95	233,731.58	2,572.59	
Other	10,426.69	-	42,129.53	52,556.22	22,392.20	-	43,437.67	65,829.87	(13,273.65)	C
Total Revenues	413,311.85	7,115.68	5,537,921.51	5,958,349.04	437,318.45	-	4,911,894.93	5,349,213.38	609,135.66	
EXPENDITURES										
Salaries and Wages	-	-	2,071,206.45	2,071,206.45	-	-	1,949,816.66	1,949,816.66	121,389.79	D
Payroll Related Costs	-	-	657,259.95	657,259.95	-	-	626,225.31	626,225.31	31,034.64	
Professional Fees and Services	-	-	113,101.23	113,101.23	-	-	135,202.47	135,202.47	(22,101.24)	E
Travel	-	-	14,749.97	14,749.97	-	-	15,334.42	15,334.42	(584.45)	
Materials and Supplies	-	-	124,099.19	124,099.19	-	-	101,901.29	101,901.29	22,197.90	F
Communication and Utilities	-	-	49,870.28	49,870.28	-	-	41,592.23	41,592.23	8,278.05	G
Repairs and Maintenance	-	-	87,977.39	87,977.39	-	-	81,223.81	81,223.81	6,753.58	H
Rentals & Leases	-	-	39,837.94	39,837.94	-	-	34,336.06	34,336.06	5,501.88	I
Printing and Reproduction	-	-	8,156.71	8,156.71	-	-	10,285.20	10,285.20	(2,128.49)	
Claims and Judgments	-	-	-	-	-	-	-	-	-	
Other Expenditures	-	-	215,430.97	215,430.97	-	-	233,416.13	233,416.13	(17,985.16)	J
State Pass Through Expenditures	483,267.80	-	-	483,267.80	419,736.97	-	-	419,736.97	63,530.83	
Intergovernmental Payments	175,685.00	-	-	175,685.00	243,444.00	-	-	243,444.00	(67,759.00)	
Public Assistance Payments	-	1,838.48	155,500.00	157,338.48	-	-	134,253.00	134,253.00	23,085.48	K
Debt Service:				-						
Principal	-	-	199,689.00	199,689.00	-	-	190,817.87	190,817.87	8,871.13	
Interest	-	-	17,234.84	17,234.84	-	-	19,777.97	19,777.97	(2,543.13)	
Capital Outlay	-	-	-	-	-	-	-	-	-	
Total Expenditures/Expenses	658,952.80	1,838.48	3,754,113.92	4,414,905.20	663,180.97	-	3,574,182.42	4,237,363.39	177,541.81	
Excess (Deficiency) of Revenues										
Over Expenditures	(245,640.95)	5,277.20	1,783,807.59	1,543,443.84	(225,862.52)	-	1,337,712.51	1,111,849.99	431,593.85	
OTHER FINANCING SOURCES (USES)										
Sale of Capital Assets	-	-	-	-	-	-	-	-	-	
Net Change in Reserve for Inventories	-	-	-	-	-	-	-	-	-	
Transfers In (Note 1.F.)	729,699.20	370,000.00	4,629,619.43	5,729,318.63	684,762.80	-	4,804,811.60	5,489,574.40	239,744.23	
Transfers Out (Note 1.F.)	(729,699.20)	(10,000.00)	(5,393,743.19)	(6,133,442.39)	(684,772.80)	-	(5,215,803.90)	(5,900,576.70)	(232,865.69)	
Gain (Loss) on Sale of Capital Assets	-	-	-	-	-	-	0.00	-	-	
Total Other Financing Sources and Uses	-	360,000.00	(764,123.76)	(404,123.76)	(10.00)	-	(410,992.30)	(411,002.30)	6,878.54	
SPECIAL ITEMS										
										-
EXTRAORDINARY ITEMS										
										-
Net Change in Fund Balances	(245,640.95)	365,277.20	1,019,683.83	1,139,320.08	(225,872.52)	-	926,720.21	700,847.69	438,472.39	
FUND FINANCIAL STATEMENT-FUND BALANCES										
Fund Balances--Beginning	995,645.33	-	8,689,665.17	9,685,310.50	1,211,214.24	-	6,888,289.20	8,099,503.44	1,585,807.06	
Restatements	-	-	-	-	-	-	74,108.09	74,108.09	(74,108.09)	
Fund Balances, 9/1/2024 as Restated	995,645.33	-	8,689,665.17	9,685,310.50	1,211,214.24	-	6,962,397.29	8,173,611.53	1,511,698.97	
Fund Balances-- March 31, 2025	\$ 750,004.38	\$ 365,277.20	\$ 9,709,349.00	\$ 10,824,630.58	\$ 985,341.72	\$ -	\$ 7,889,117.50	\$ 8,874,459.22	\$ 1,950,171.36	

A License Fees are higher due to the individual licensee fee increase from \$87 to \$102.

B Exam fee revenues are lower due to a decrease in exam eligibility fees received.

C Other Revenues are lower due to a significant decrease in scholarship reimbursements.

D Salaries and wages are higher due to a 5% statewide salary increase.

E Professional Fees and Services are lower due to a decrease in expert witness fees and computer programming services.

F Materials and Supplies are higher due to an increase in non-capitalized computer software expenditures.

G Communications and Utilities are higher due to an increase in TEX-AN telecommunication services costs due to addition of rack space.

H Repairs and Maintenance are higher due to an increase in the Annual Maintenance & Repair costs for AS400.

I Rentals and Leases are higher due to pipe and drape rental costs no longer being included in the Swearing In Ceremony rental agreement.

J Other Expenditures are lower due to a decrease in temporary support services needs.

K Public Assistance Payments are higher due to a grant increase to TXCPA Peer Assistance Foundation and EFFA program launch.

**Texas State Board of Public Accountancy**  
**Accounting Student Scholarship Payments FY 25**  
**State Universities**

For the 7 Months Ended March 31, 2025

	FY 2025
<b>BEGINNING FUND BALANCE - September 1, 2024</b>	<b>\$ 995,645.33</b>
<b>Total Scholarship Fund Revenue</b>	<b>\$ 413,311.85</b>
<b>State Pass Through Expenditures (EXH A-2)</b>	
State University Payments:	
Lamar University	\$ 5,000.00
Stephen F. Austin State University	\$ 12,484.00
Texas A&M University	\$ 77,162.80
Texas A&M University - Commerce	\$ 5,000.00
Texas State University	\$ 37,500.00
Texas Tech University	\$ 55,000.00
Texas Woman's University	\$ 12,000.00
University of Houston	\$ 10,621.00
University of Houston - Clear Lake	\$ 22,000.00
University of Houston - Downtown	\$ 22,000.00
University of North Texas	\$ 55,000.00
University of Texas at Austin	\$ 79,000.00
University of Texas at Dallas	\$ 53,000.00
University of Texas at El Paso	\$ 5,000.00
University of Texas Rio Grande Valley	\$ 17,500.00
University of Texas at Tyler	\$ 10,000.00
West Texas A&M University	\$ 5,000.00
Total State University Payments	<b>\$ 483,267.80</b>
State University Refunds:	
Total State University Refunds	-
<b>State Pass Through Expenditures (EXH A-2)</b>	<b>\$ 483,267.80</b>
<b>Intergovernmental Payments (EXH A-2)</b>	
Junior College/ Private University Payments:	
Austin Community College	\$ 4,800.00
Baylor University	\$ 51,800.00
Dallas Baptist University	\$ 16,000.00
Houston Community College System	\$ 4,000.00
Letourneau University	\$ 16,000.00
Southern Methodist University	\$ 12,000.00
St. Edward's University	\$ 5,000.00
Texas Christian University	\$ 54,000.00
Trinity University	\$ 13,500.00
Total Junior College/ Private University Payments:	<b>\$ 177,100.00</b>
Junior College/ Private Univ. Refunds:	
Dallas College	\$ (1,415.00)
Total Junior College/ Private University Refunds:	<b>\$ (1,415.00)</b>
<b>Intergovernmental Payments (EXH. A-2)</b>	<b>175,685.00</b>
<b>Other Financing Sources/Uses</b>	
Transfers In	729,699.20
Transfers Out	(729,699.20)
<b>Total Other Financing Sources/Uses (EXH. A-2)</b>	<b>\$ -</b>
<b>ENDING FUND BALANCE - March 31, 2025</b>	<b>\$ 750,004.38</b>

UNAUDITED

TEXAS STATE BOARD OF PUBLIC ACCOUNTANCY

SCHEDULE B

STATEMENT OF PENALTIES ASSESSED / CONTRIBUTIONS\*

For the 7 Months Ended March 31, 2025

			ADMIN PENALTY	RTN CK FEES OVERPMT/INT	
		DAC 19160	37700	19950/31100	TOTAL
STATUS					
BEGINNING BALANCE - September 1, 2024		\$6,474.80	\$22,431.45	\$69.57	\$28,975.82
ADD: Penalties Assessed / Contributions*:					
Mokuolu, Victor	Oct-24	811.57	15,000.00		15,811.57
Lyons, Allen	Oct-24	969.63			969.63
Marcum LLP	Oct-24	5,059.74	450,000.00		455,059.74
Westerman, James Robert	Nov-24	599.71	2,500.00		3,099.71
Simmons, Ricky	Nov-24	951.69	1,000.00		1,951.69
Crane, Curtis Wayne	Nov-24	745.93			745.93
Blank, Peyton Garrett	Nov-24		2,000.00		2,000.00
Wyatt, Kaitlin Foster	Nov-24		2,000.00		2,000.00
Fan, Michael James	Nov-24		2,000.00		2,000.00
Stone, Catherine Elizabeth	Nov-24		2,000.00		2,000.00
Rogers, Travis Kyle	Nov-24		2,000.00		2,000.00
Henley, Matthew Jordan	Nov-24		2,000.00		2,000.00
Asplund, Jeremy Ross	Nov-24		2,000.00		2,000.00
Wilson, Michelle Nicole	Nov-24		2,000.00		2,000.00
Parma, Taylor Morgan	Nov-24		2,000.00		2,000.00
Alaniz, Laura Michelle	Nov-24		2,000.00		2,000.00
Beddow, Michael Drew	Nov-24		2,000.00		2,000.00
Lai, Yuan	Nov-24		2,000.00		2,000.00
Cutaia, Joseph Anthony	Nov-24		2,000.00		2,000.00
Pickell, John Patrick	Nov-24		2,000.00		2,000.00
Pray, Kelly Eastwood	Dec-24		2,000.00		2,000.00
Alfier, Katrina Elaine	Dec-24		2,000.00		2,000.00
Neuberger, Katherine Anne	Dec-24		2,000.00		2,000.00
Guin, Charles Andrew	Dec-24		2,000.00		2,000.00
Misquez, John Edward	Dec-24		2,000.00		2,000.00
Cordova, Henry Frank	Dec-24	641.11	2,500.00		3,141.11
Swenson, Jefferson W.	Jan-25	1,779.68	10,000.00		11,779.68
Calhoun, John	Jan-25		9,305.50		9,305.50
MaloneBailey, LLP	Feb-25	811.57	50,000.00		50,811.57
Potter, Daniel Robert	Feb-25	802.83	500.00		1,302.83
Traylor/Singleton/Kay, Cynthia	Mar-25	83.56			83.56
Bonn, Frank Walter	Mar-25	754.46			754.46
Hatfield, Scott	Mar-25	46.40			46.40
TOTAL PENALTIES ASSESSED / CONTRIBUTIONS*		14,057.88	578,805.50	0.00	592,863.38

LESS: Payments Received:

Houston, Charles	Sep-24	PIF	(144.02)	(0.98)	(145.00)
Donovan, Thomas Paul	Sep-24	PIF	(5,000.00)		(5,000.00)
Kelly, Mark Charles	Sep-24	PP	(1,000.00)		(1,000.00)
Nesmith, Shawn David	Sep-24	PP	(513.00)		(513.00)
Haynes, Jerry Charles	Sep-24	PP	(619.34)		(619.34)
Kelly, Mark Charles	Oct-24	PP	(1,000.00)		(1,000.00)
Haynes, Jerry Charles	Oct-24	PP	(619.34)		(619.34)
Mokuolu, Victor	Oct-24	PIF	(811.57)	(15,000.00)	(15,811.57)
Nesmith, Shawn David	Oct-24	PP		(513.00)	(513.00)
Lyons, Allen	Oct-24	PIF	(969.63)		(969.63)
Marcum LLP	Oct-24	PP	(5,059.74)	(444,940.26)	(450,000.00)
Marcum LLP	Oct-24	PIF		(5,059.74)	(5,059.74)
Westerman, James Robert	Nov-24	PIF	(599.71)	(2,500.00)	(3,099.71)
Williams, Ericka Jeanean	Nov-24	PP		(1,505.64)	(1,505.64)
Coe, Marcus Perry	Nov-24	PP		(750.00)	(750.00)
Kelly, Mark Charles	Nov-24	PP		(1,000.00)	(1,000.00)
Nesmith, Shawn David	Nov-24	PP		(513.00)	(513.00)

UNAUDITED

TEXAS STATE BOARD OF PUBLIC ACCOUNTANCY

SCHEDULE B

STATEMENT OF PENALTIES ASSESSED / CONTRIBUTIONS\*

For the 7 Months Ended March 31, 2025

				ADMIN	RTN CK FEES	
				PENALTY	OVERPMT/INT	
				19160	37700	19950/31100
				STATUS	TOTAL	
Payments Received (cont'd):						
Williams, Ericka Jeanean	Nov-24	PIF		(1,500.00)		(1,500.00)
Simmons, Ricky	Nov-24	PIF	(951.69)	(1,000.00)		(1,951.69)
Crane, Curtis Wayne	Nov-24	PIF	(745.93)			(745.93)
Blank, Peyton Garrett	Nov-24	PIF		(2,000.00)		(2,000.00)
Wyatt, Kaitlin Foster	Nov-24	PIF		(2,000.00)		(2,000.00)
Fan, Michael James	Nov-24	PIF		(2,000.00)		(2,000.00)
Stone, Catherine Elizabeth	Nov-24	PIF		(2,000.00)		(2,000.00)
Rogers, Travis Kyle	Nov-24	PIF		(2,000.00)		(2,000.00)
Henley, Matthew Jordan	Nov-24	PIF		(2,000.00)		(2,000.00)
Asplund, Jeremy Ross	Nov-24	PIF		(2,000.00)		(2,000.00)
Wilson, Michelle Nicole	Nov-24	PIF		(2,000.00)		(2,000.00)
Parma, Taylor Morgan	Nov-24	PIF		(2,000.00)		(2,000.00)
Alaniz, Laura Michelle	Nov-24	PIF		(2,000.00)		(2,000.00)
Beddow, Michael Drew	Nov-24	PIF		(2,000.00)		(2,000.00)
Lai, Yuan	Nov-24	PIF		(2,000.00)		(2,000.00)
Cutaia, Joseph Anthony	Nov-24	PIF		(2,000.00)		(2,000.00)
Pickell, John Patrick	Nov-24	PIF		(2,000.00)		(2,000.00)
Haynes, Jerry Charles	Nov-24	PP		(619.34)		(619.34)
Pray, Kelly Eastwood	Dec-24	PIF		(2,000.00)		(2,000.00)
Alfier, Katrina Elaine	Dec-24	PIF		(2,000.00)		(2,000.00)
Neuberger, Katherine Anne	Dec-24	PIF		(2,000.00)		(2,000.00)
Guin, Charles Andrew	Dec-24	PIF		(2,000.00)		(2,000.00)
Misquez, John Edward	Dec-24	PIF		(2,000.00)		(2,000.00)
Cordova, Henry Frank	Dec-24	PP	(392.64)			(392.64)
Coe, Marcus Perry	Dec-24	PP		(750.00)		(750.00)
Kelly, Mark Charles	Dec-24	PP		(1,000.00)		(1,000.00)
Haynes, Jerry Charles	Dec-24	PP		(619.34)		(619.34)
Nesmith, Shawn David	Dec-24	PP		(513.00)		(513.00)
Coe, Marcus Perry	Jan-25	PP		(750.00)		(750.00)
Kelly, Mark Charles	Jan-25	PP		(1,000.00)		(1,000.00)
Nesmith, Shawn David	Jan-25	PP		(513.00)		(513.00)
Haynes, Jerry Charles	Jan-25	PIF		(619.21)	(0.13)	(619.34)
Swenson, Jefferson W.	Jan-25	PIF	(1,779.68)	(10,000.00)		(11,779.68)
Calhoun, John	Jan-25	PIF		(9,305.50)		(9,305.50)
MaloneBailey, LLP	Feb-25	PIF	(811.57)	(50,000.00)		(50,811.57)
Coe, Marcus Perry	Feb-25	PP		(300.00)		(300.00)
Kelly, Mark Charles	Feb-25	PP		(1,000.00)		(1,000.00)
Potter, Daniel Robert	Feb-25	PIF	(802.83)	(500.00)		(1,302.83)
Nesmith, Shawn David	Feb-25	PP		(513.00)		(513.00)
Kelly, Mark Charles	Mar-25	PP		(1,000.00)		(1,000.00)
Traylor/Singleton/Kay, Cynthia	Mar-25	PIF	(83.56)			(83.56)
Cordova, Henry Frank	Mar-25	PP	(248.47)	(1,322.09)		(1,570.56)
Nesmith, Shawn David	Mar-25	PIF		(508.66)		(508.66)
Bonn, Frank Walter	Mar-25	PIF	(754.46)			(754.46)
Hatfield, Scott	Mar-25	PP	(46.40)			(46.40)
TOTAL PAYMENTS RECEIVED				(14,057.88)	(602,010.48)	(1.11)
						(616,069.47)
Adjustments:						
Houston, Charles					0.98	0.98
Haynes, Jerry Charles					0.13	0.13
TOTAL ADJUSTMENTS				0.00	0.00	1.11
Referred to OAG Enforcement for Collection:						
TOTAL REFERRED TO ENFORCEMENT				0.00	0.00	0.00
ENDING BALANCE - March 31, 2025				\$6,474.80	(\$773.53)	\$69.57
						\$5,770.84

\*May include penalties received prior to board ratification. May not include assessed penalties for which an initial payment has not been received.

PIF = Paid in Full , PP = Partial Payment, and REF=Refund

**TEXAS STATE BOARD OF PUBLIC ACCOUNTANCY**  
**Professional Fee and Legal Contracts**

		FY 2025			
Contract Number	Contractor	Contract Term	Budget	Contract Amount	FY 25 Hourly Rate
TSR CONSULTANTS			\$ 272,460		
25-005	Peter Delvecchia, CPA	09/01/24-08/31/25		\$25,000	\$240/\$180/\$100
25-006	William Patrick Cantrell, CPA, JD	09/01/24-08/31/25		\$10,000	\$350/\$225/\$65
	Unallocated Budget		237,460		
	Total			\$35,000	
PEER REVIEW CONSULTANTS			\$ 56,190		
25-001	John Michael Waters, CPA	09/01/24-12/31/24**		\$26,400	\$200
25-002	Robert Goldstein, CPA	09/01/24-12/31/24**		\$26,400	\$200
25-003	Thomas Akin, CPA	09/01/24-12/31/24**		\$26,400	\$200
25-001A	John Michael Waters, CPA	01/01/25-08/31/25**		\$14,000	\$270
25-002A	Robert Goldstein, CPA	01/01/25-08/31/25**		\$24,000	\$270
25-003A	Thomas Akin, CPA	01/01/25-08/31/25**		\$14,000	\$270
	Unallocated Budget		(75,010)		
	Total			131,200	
OFFICE OF THE ATTORNEY GENERAL			\$ 15,000		
C-02075	Office of the Attorney General	09/01/24-08/31/25		\$15,000	
	Unallocated Budget		-		
	Total			\$15,000	
STATE OFFICE OF ADMIN HEARINGS			\$ 15,627		
360-24-457	SOAH	09/01/23-08/31/25		\$15,627	*
	Unallocated Budget		0		
	Total			\$15,627	
OAG Contracts: INDEPENDENT CONSULTANT CONTRACTS (SOAH Litigation)			\$ 256,688		
	Unallocated Budget		256,688		
	Total			\$0	
INTERNAL AUDIT			\$ 35,755		
	To be determined				
	Unallocated Budget		35,755		
	Total			\$0	
Total Budget			\$ 651,720		
Total Contracts				\$196,827	
Total Unallocated Budget			\$ 454,893		

\*SOAH Contract is for \$31,253.04 for 2 years.

\*\*The PROB contracts approved by the Board were originally for 9-1-24 through 12-31-24. At the November Board meeting the Board approved 3 additional contracts for the period 1-1-25 through 8-31-25. The Comptroller's Procurement and Contract Management Guide requires state agencies to re-procure at least every four years for contracts exceeding \$25,000. Four years elapsed for these 3 proposed contracts on December 31, 2024, which accounts for the need for 3 new RFQs and 3 PROB contracts for the remainder of FY 25. The maximum contract amount for each contract will not exceed \$26,400 for the 12 months ending 8-31-25.

<p style="text-align: center;"><b>Agenda Item IV</b> <b>Report of the Executive Committee</b> <b>May 14, 2025</b></p>
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B. Budget Plan for Fiscal Year 2026.

**DISCUSSION:** Ms. Espinoza-Riley, treasurer, will discuss the Board's Budget Plan for Fiscal Year 2026.

**RECOMMENDATION:** None by staff.

**SUGGESTED MOTION:** None by staff.



TEXAS STATE BOARD OF PUBLIC ACCOUNTANCY  
Operating Budget Projections 2026-2030

		ACTUAL		PROJECTED					
		Rev factors	0.341%	-0.419%	-0.298%	-0.298%	-0.298%	-0.298%	-0.298%
Change Fee Amounts Here		Exp. factors	5.00%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%
		FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
License Fee		\$ 75	\$ 87	\$ 102	\$ 108	\$ 126	\$ 126	\$ 125	\$ 124
Retired/Disabled Fee		\$ 15	\$ 15	\$ 15	\$ 15	\$ 15	\$ 15	\$ 15	\$ 15
Firm License Fee		\$ 60	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60
Firm Organization Fee	1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	2 - 5	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10
	6 - 9	\$ 15	\$ 15	\$ 15	\$ 15	\$ 15	\$ 15	\$ 15	\$ 15
	10 - 49	\$ 20	\$ 20	\$ 20	\$ 20	\$ 20	\$ 20	\$ 20	\$ 20
	50 +	\$ 25	\$ 25	\$ 25	\$ 25	\$ 25	\$ 25	\$ 25	\$ 25
Exam Application of Intent Fee		\$ 20	\$ 20	\$ 20	\$ 20	\$ 20	\$ 20	\$ 20	\$ 20
Exam Section Fee (per part)		\$ 15	\$ 15	\$ 15	\$ 15	\$ 15	\$ 15	\$ 15	\$ 15

	FY 23 Actual	FY 24 Actual	FY 25 Budget <sup>1</sup>	FY 26 Budget <sup>2</sup>	FY 27 Budget <sup>2</sup>	FY 28 Budget <sup>2</sup>	FY 29 Budget <sup>2</sup>	FY 30 Budget <sup>2</sup>
Estimated Revenue	\$ 7,532,542	\$ 8,398,000	\$ 9,167,457	\$ 9,459,063	\$ 10,579,065	\$ 10,535,949	\$ 10,428,581	\$ 10,321,436
Estimated Expenditures	(5,669,151)	(6,028,415)	(8,054,483)	(8,276,783)	(11,239,418)	(13,036,942)	(11,666,756)	(9,978,718)
Adj for GASB 87/96 Implementation						1,436,601		
Excess (Deficiency) Revenues over Expenditures	1,863,391	2,369,585	1,112,974	1,182,279	(660,354)	(1,064,392)	(1,238,175)	342,717
Other Financing Sources (Uses)		61,027						
Estimated Transfers Out - EFFA			(\$360,000)	\$0	\$0	\$0	(\$100,000)	(\$100,000)
Estimated Transfers Out - SDSI Pmt	(703,344)	(703,344)	(703,344)	(703,344)	(703,344)	(703,344)	(703,344)	(703,344)
Current Year Surplus/Deficit	1,160,047	1,727,268	49,630	478,935	(1,363,698)	(1,767,736)	(2,041,519)	(460,627)
Beginning Fund Balance	5,728,242	6,888,289	8,689,665	8,739,295	9,218,230	7,854,533	6,086,797	4,045,278
Adjustment for Restatement		74,108						
Adjusted Beginning Fund Balance		6,962,397						
Ending Fund Balance	6,888,289	8,689,665	8,739,295	9,218,230	7,854,533	6,086,797	4,045,278	3,584,652
Board Policy Estimated Fund Balance	2,470,632	2,560,448	3,066,965	3,122,540	3,504,048	4,312,580	3,970,033	3,548,024
Board-Designated Contingency Reserve		2,250,000	3,750,000	5,500,000	4,000,000	1,500,000	-	-
Surplus/Deficit over Board Policy	4,417,658	3,879,217	1,922,330	595,690	350,484	274,217	75,245	36,628
Ending Fund Balance	6,888,289	8,689,665	8,739,295	9,218,230	7,854,533	6,086,797	4,045,278	3,584,652
Proof - Must Equal Zero	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**Estimated Fund Balance Reserve Based on 25% of Expenditures PLUS Transfer Out PLUS \$350,000 Enforcement Reserve (effective FY 2019):**

Effective FY 2024 - 2027, additional amounts million to be designated as a contingency reserve\*:

Expenditures - estimated	\$ 5,669,151	\$ 6,028,415	\$ 8,054,483	\$ 8,276,783	\$ 9,802,817	\$ 13,036,942	\$ 11,666,756	\$ 9,978,718
Revised Expenditure adjustment								
Operating Expenditures & Transfer Out	\$ 5,669,151	\$ 6,028,415	\$ 8,054,483	\$ 8,276,783	\$ 9,802,817	\$ 13,036,942	\$ 11,666,756	\$ 9,978,718
3 month Operating Reserve	\$ 1,417,288	\$ 1,507,104	\$ 2,013,621	\$ 2,069,196	\$ 2,450,704	\$ 3,259,236	\$ 2,916,689	\$ 2,494,680
Board-Designated Contingency Reserve		\$ 2,250,000	\$ 3,750,000	\$ 5,500,000	\$ 4,000,000	\$ 1,500,000	\$ -	\$ -
Enforcement Reserve	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000
Transfer Out (beginning FY 2019)	703,344	703,344	703,344	703,344	703,344	703,344	703,344	703,344
Total Reserve	\$ 2,470,632	\$ 4,810,448	\$ 6,816,965	\$ 8,622,540	\$ 7,504,048	\$ 5,812,580	\$ 3,970,033	\$ 3,548,024
Fund Balance Reserve Surplus/Deficit	\$ 4,417,658	\$ 3,879,217	\$ 1,922,330	\$ 595,690	\$ 350,484	\$ 274,217	\$ 75,245	\$ 36,628
	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030

1 Budget as approved

2 Proposed Budget - not approved

\* Reserve contingency purpose: major case litigation, technology expenditures, and other unforeseen circumstances.

**TEXAS STATE BOARD OF PUBLIC ACCOUNTANCY  
PROJECTED COLLECTIONS**

101%	For Prior Year estimates
101.768%	Up to FY 2023 estimate

**Increase Factors Used**

<b>Indiv. Licenses</b>	0.341%	-0.419%	-0.298%	-0.298%	-0.298%	-0.298%	-0.298%
<b>Firms</b>	-2.129%	-2.371%	-1.448%	-1.448%	-1.448%	-1.448%	-1.448%
<b>Sponsors</b>	-6.270%	0.684%	2.081%	2.081%	2.081%	2.081%	2.081%
<b>Exam</b>	5.000%	-4.762%	-3.935%	-1.646%	-1.646%	-1.646%	-1.646%
<b>Other</b>	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
			2	1	1	1	1

COBJ/ AGENCY OBJECT	DESCRIPTION	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 Projection Version 1	FY 2026 Projection Version 1	FY 2027 Projection Version 1	FY 2028 Projection Version 1	FY 2029 Projection Version 1	FY 2030 Projection Version 1
<b>OPERATING FUND REVENUE</b>									
License, Fees & Permits		\$7,214,291	\$7,963,125	\$8,888,124	\$9,206,548	\$10,343,135	\$10,314,765	\$10,220,470	\$10,124,911
Sales of Goods and Services		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest and Investment Income		\$243,034	\$363,980	\$200,000	\$180,000	\$162,000	\$145,800	\$131,220	\$118,098
Other		\$75,216	\$70,895	\$79,333	\$72,515	\$73,929	\$75,385	\$76,891	\$78,427
<b>TOTAL OPERATING FUND REVENUE</b>		<b>\$7,532,542</b>	<b>\$8,398,000</b>	<b>\$9,167,457</b>	<b>\$9,459,063</b>	<b>\$10,579,065</b>	<b>\$10,535,949</b>	<b>\$10,428,581</b>	<b>\$10,321,436</b>
<b>PROFESSIONAL FEES INTEREST REVENUE</b>			-						
<b>SCHOLARSHIP FUND REVENUE</b>		725,888	736,813	733,690	732,428	730,245	728,069	725,900	723,736
<b>TOTAL REVENUES</b>		<b>\$8,258,430</b>	<b>\$9,134,812</b>	<b>\$9,901,147</b>	<b>\$10,191,491</b>	<b>\$11,309,310</b>	<b>\$11,264,019</b>	<b>\$11,154,481</b>	<b>\$11,045,172</b>

**TEXAS STATE BOARD OF PUBLIC ACCOUNTANCY**  
**Revenue**

COBJ/ AGENCY OBJECT	DESCRIPTION	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 Projection Version 1	FY 2026 Projection Version 1	FY 2027 Projection Version 1	FY 2028 Projection Version 1	FY 2029 Projection Version 1	FY 2030 Projection Version 1
<b>OPERATING FUND REVENUE:</b>									
<b>LICENSE, FEES &amp; PERMITS</b>									
3175 20005	REFUNDS PAYABLE								
11000	CPA LICENSE	5,190,264	5,947,482	5,937,335	6,826,005	7,207,350	8,359,561	8,345,424	8,265,059
	CPA LICENSE Temporary Increase		-	990,380	388,978	1,164,350	-	(64,345)	(64,147)
11001	CPA LIC REFUND	(943)	(381)	-	-	-	-	-	-
11050	CPA PENALTY	332,811	322,401	336,388	320,482	319,527	318,575	317,625	316,679
11051	CPA PEN REFUND	-	(748)	-	-	-	-	-	-
11100	PRACTICE UNITS	549,924	531,638	527,221	514,727.66	507,274.40	499,929.07	492,690.09	485,555.94
11101	PRACTICE UNIT REFD	(60)	(65)	-	-	-	-	-	-
11103	PRACTICE UNIT - Out-of-State	5,420	6,026	-	5,901	5,816	5,731	5,648	5,567
11150	PRACTICE UNIT PEN	74,000	72,540	85,533	91,685	90,358	89,049	87,760	86,489
11151	PRAC UNIT PEN REFD	-	-	-	-	-	-	-	-
11200	FIRM ORGANIZATION FEES	321,231	334,448	306,179	320,774	316,129	311,551	307,040	302,594
11201	FIRM ORGANIZATION FEES REFD	-	(30)	-	-	-	-	-	-
	FIRM ORG FEES - Out-of-State	29,735	37,265	28,342	40,223	39,641	39,067	38,501	37,944
12000	PUB ACCOUNTANT LIC	-	-	-	-	-	-	-	-
12010	CERTIFICATE FEE	79,851	72,270	72,427	66,694	65,596	64,517	63,455	62,410
12011	CERT FEE REFD	-	(100)	-	-	-	-	-	-
15000	SECTION 14 LIC (Foreign Req. 901.355)	-	-	-	-	-	-	-	-
16000	RECIP REG	64,000	58,100	64,688	49,506	45,698	45,373	45,050	44,730
16001	RECIP REG REFD	(100)	(100)	(101)	(85)	(79)	(78)	(78)	(77)
17100	CPE SPONSOR FEE	240,850	237,950	231,141	247,957	253,116	258,384	263,761	269,250
17121	CPE SPONSOR FEE REFUND	-	-	-	-	-	-	-	-
24100	EVALUATION FEE (AOI)	67,960	81,160	62,385	89,812	88,333	86,879	85,449	84,043
24402	EXAM ELIGIBILITY FEE-AUD	57,270	62,445	59,929	57,613	56,665	55,732	54,815	53,913
24403	EXAM ELIGIBILITY FEE-AUD REFD	-	(15)	-	-	-	-	-	-
24502	EXAM ELIGIBILITY FEE-BEC	77,805	36,015	-	-	-	-	-	-
24503	EXAM ELIGIBILITY FEE-BEC REFD	-	(15)	-	-	-	-	-	-
24602	EXAM ELIGIBILITY FEE-FAR	63,105	73,845	72,150	68,134	67,012	65,909	64,825	63,758
24603	EXAM ELIGIBILITY FEE-FAR REFD	-	(15)	-	-	-	-	-	-
24702	EXAM ELIGIBILITY FEE-REG	48,330	54,000	52,498	49,820	49,000	48,193	47,400	46,620
24703	EXAM ELIGIBILITY FEE-REG REFD	-	(15)	-	-	-	-	-	-
24512	EXAM ELIGIBILITY FEE-BAR	-	7,860	16,964	15,772	15,512	15,257	15,006	14,759
24522	EXAM ELIGIBILITY FEE-ISC	-	7,695	14,692	18,260	17,959	17,664	17,373	17,087
24532	EXAM ELIGIBILITY FEE-TCP	-	9,015	17,418	21,865	21,505	21,151	20,803	20,461
24300	TRANSFER OF CREDIT IN (Q Div)	3,580	3,500	3,247	3,230	3,177	3,125	3,073	3,023
24301	TRANS OF CREDIT IN REFD	-	(240)	-	-	-	-	-	-
23050	TRANSFER OF CREDIT OUT (L Div)	8,400	9,120	8,490	9,120	9,120	9,120	9,120	9,120
23051	TRANS OF CREDIT OUT REFD	-	(120)	(40)	(120)	(120)	(120)	(120)	(120)
3719 31020	SALE OF LISTS	663	-	663	-	-	-	-	-
3719 31040	MISC COPIES	-	-	-	-	-	-	-	-
3179 31060	MISC COPIES REFD	-	-	-	-	-	-	-	-
3775 31100	RETURN CHECK FEES	195	195	195	195	195	195	195	195
<b>TOTAL LICENSE, FEES &amp; PERMITS</b>		<b>\$7,214,291</b>	<b>\$7,963,125</b>	<b>\$8,888,124</b>	<b>\$9,206,548</b>	<b>\$10,343,135</b>	<b>\$10,314,765</b>	<b>\$10,220,470</b>	<b>\$10,124,911</b>
<b>SALES OF GOODS AND SERVICES</b>									
3752 39201	SALE OF PUBLICATIONS	-	-	-	-	-	-	-	-
3750 39050	SALE OF FURN & EQUIP	-	-	-	-	-	-	-	-
<b>TOTAL SALES OF GOODS AND SERVICES</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>INTEREST AND INVESTMENT INCOME</b>									
25000	TTSTF INTEREST	232,693	358,040	200,000	180,000	162,000	145,800	131,220	118,098
25001	DEPOSITORY INTEREST	-	-	-	-	-	-	-	-
25002	INTEREST ON JUDGMENTS	10,342	5,940	-	-	-	-	-	-
<b>TOTAL INTEREST AND INVESTMENT INCOME</b>		<b>243,034</b>	<b>363,980</b>	<b>200,000</b>	<b>180,000</b>	<b>162,000</b>	<b>145,800</b>	<b>131,220</b>	<b>118,098</b>
<b>OTHER</b>									
3802 19160	DAC-OTHER CASES	31,842	24,150	31,842	24,150	24,150	24,150	24,150	24,150
19900	OTHER MISC REV	(1,601)	3	-	-	-	-	-	-
19930	VOIDED WARRANTS	100	565	-	-	-	-	-	-
32100	LETTERING OF CPA CERT	1,800	1,250	1,800	1,250	1,250	1,250	1,250	1,250
32111	LETTERING OF CPA CERT REFD	(50)	-	(50)	-	-	-	-	-
34100	AICPA REGRADE (FY 13 to Ad Pen)	-	520	-	-	-	-	-	-
37250	REIMBURSEMENTS - 3rd PARTY	43,124	44,407	45,741	47,115	48,529	49,985	51,491	53,027
<b>TOTAL OTHER</b>		<b>\$ 75,216</b>	<b>\$ 70,895</b>	<b>\$ 79,333</b>	<b>\$ 72,515</b>	<b>\$ 73,929</b>	<b>\$ 75,385</b>	<b>\$ 76,891</b>	<b>\$ 78,427</b>
ADJUSTMENTS									
TRANSFER FROM FUND 106									
<b>TOTAL OPERATING FUND REVENUE</b>		<b>\$7,532,542</b>	<b>\$8,398,000</b>	<b>\$9,167,457</b>	<b>\$9,459,063</b>	<b>\$10,579,065</b>	<b>\$10,535,949</b>	<b>\$10,428,581</b>	<b>\$10,321,436</b>
<b>PROFESSIONAL FEES INTEREST REVENUE</b>									
<b>SCHOLARSHIP FUND REVENUE (Note A)</b>		<b>725,888</b>	<b>736,813</b>	<b>733,690</b>	<b>732,428</b>	<b>730,245</b>	<b>728,069</b>	<b>725,900</b>	<b>723,736</b>
<b>TOTAL REVENUE</b>		<b>\$ 8,258,430</b>	<b>\$9,134,812</b>	<b>\$ 9,901,147</b>	<b>\$ 10,191,491</b>	<b>\$ 11,309,310</b>	<b>\$ 11,264,019</b>	<b>\$ 11,154,481</b>	<b>\$ 11,045,172</b>
<b>OTHER FUNDS COLLECTED:</b>									
Transfer to General Revenue Fund:									
Professional Fee (\$200) (Note B)		32,348	21,139	33,925	21,139	21,139	21,139	21,139	21,139
Administrative Penalties (effective FY 14)		106,495	3,127,186	949,839	1,215,964	1,215,964	1,215,964	1,215,964	1,215,964
Total Transfers to General Revenue		<b>\$ 138,843</b>	<b>\$ 3,148,326</b>	<b>\$ 983,763</b>	<b>\$ 1,237,104</b>	<b>\$ 1,237,104</b>	<b>\$ 1,237,104</b>	<b>\$ 1,237,104</b>	<b>\$ 1,237,104</b>
<b>TOTAL REVENUE AND FUNDS COLLECTED</b>		<b>\$ 8,397,273</b>	<b>\$ 12,283,138</b>	<b>\$ 10,884,910</b>	<b>\$ 11,428,595</b>	<b>\$ 12,546,414</b>	<b>\$ 12,501,122</b>	<b>\$ 12,391,585</b>	<b>\$ 12,282,276</b>

Note B: The \$200 Professional Fee was eliminated by the 84th Legislature (2015) effective September 1, 2015.

TEXAS STATE BOARD OF PUBLIC ACCOUNTANCY  
Expenditure Budget - Operating Fund

		FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
		Actual	Actual	Budget v1	Proposed Budget v1	Proposed Budget v1	Proposed Budget v1	Proposed Budget v1	Proposed Budget v1
		2.5%	6.3%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%
<b>SALARIES AND WAGES</b>		3,099,484	3,209,912	\$ 3,888,622	\$ 4,024,723	\$ 4,250,589	\$ 4,469,359	\$ 4,532,849	\$ 4,776,499
<b>OTHER PERSONNEL COSTS:</b>			0						
L1001	S&W - Comp. Per Diem (7025)	8,600	2,400	12,780	12,852	13,302	13,768	14,250	14,748
L1002	S&W - Employees (Longevity - 7022)	42,560	40,620	46,252	43,513	45,036	46,612	48,244	49,932
L1002	S&W - Employees (Lump Sum Term Pay - 7023)	71,316	47,411	77,503	80,216	83,023	85,929	88,937	92,049
L2003	S&W - Employees (Benefit Replacement Pay)	2,187	1,931	2,187	2,187	2,187	2,187	2,187	2,187
M9000	Unemployment Compensation	2,596	-	-	-	-	-	-	-
V2001	Workers' Compensation	-	-	-	-	-	-	-	-
<b>TOTAL, OTHER PERSONNEL COSTS</b>		127,260	92,361	138,722	138,768	143,549	148,496	153,617	158,917
<b>PROFESSIONAL FEES AND SERVICES:</b>									
N2003	Prof Fees - FBI Background Checks (7253)	-	-	-	-	-	-	-	-
N2005	Prof Fees - Legal Services (OAG & Outside Legal)	34,582	2,940	271,688	250,000	258,750	267,806	277,179	286,881
N2021	Prof Fees - Legal Services (OAG Regular Cases)	-	-	-	-	-	-	-	-
N2010	Prof Fees - Legal Services (SOAH)	39,087	15,627	15,627	16,740	17,325	17,932	18,559	19,209
	Prof Fees - Enforcement Reserve	-	-	-	-	-	-	-	-
N2007	Prof Fees - Financial & Acctg Services (7245)	-	-	35,755	37,006	38,301	39,642	41,029	42,465
N2008	Prof Fees - Expert Witnesses	8,173	12,462	272,460	250,000	258,750	267,806	277,179	286,881
N2009	Prof Fees - PROB (7253)	47,617	45,517	56,190	58,157	60,192	62,299	64,479	66,736
N2011	Prof Fees - Computer (7242, 7275) hosting/consulting	59,288	229,098	392,752	429,098	2,343,512	2,345,502	2,245,322	190,197
N2019	Prof Fees - Other	4,334	2,675	4,710	2,866	2,966	3,070	3,177	3,288
N2022	Prof Fees - Sponsor Review Program Reviews	16,625	16,375	25,000	25,000	25,875	26,781	27,718	28,688
W2005	OE - Temporary Support Services (7274)	54,375	34,085	100,000	36,512	37,790	39,113	40,482	41,899
<b>TOTAL, PROFESSIONAL FEES AND SERVICES</b>		264,081	358,777	1,174,180	1,105,378	3,043,462	3,069,951	2,995,126	966,244
<b>FUELS AND LUBRICANTS</b>		197	209	214	224	231	240	248	257
<b>CONSUMABLE SUPPLIES</b>		13,277	14,393	17,518	15,419	15,958	16,517	17,095	17,693
<b>UTILITIES</b>		-	-	-	-	-	-	-	-
<b>TRAVEL:</b>									
P2001	Travel - In-State - Board Members	8,832	5,139	19,197	9,793	10,135	10,490	10,857	11,237
P2002	Travel - In-State - Employees	1,926	3,137	4,649	3,360	3,478	3,600	3,726	3,856
P2003	Travel - In-State - Advisory Comm Mbrs	-	299	1,618	320	332	343	355	368
P2021	Travel - Out-of-State - Board Members	6,269	7,080	6,813	7,585	7,850	8,125	8,409	8,704
P2022	Travel - Out-of-State - Employees	10,216	11,006	11,102	11,790	12,202	12,629	13,071	13,529
P2023	Travel - Out-of-State - Advisory Comm Mbrs	-	-	-	-	-	-	-	-
<b>TOTAL, TRAVEL</b>		27,243	26,661	43,379	32,848	33,997	35,187	36,419	37,694
<b>RENT - BUILDING:</b>									
T2013	Rentals & Leases - Other Space	12,353	12,633	13,425	13,533	14,007	14,497	15,004	15,529
T2014	Rental & Leases - Exam	-	-	-	-	-	-	-	-
T2015	Rental & Leases - SIC	8,545	8,755	14,548	9,379	9,707	10,047	10,398	10,762
<b>TOTAL, RENT - BUILDING</b>		20,897	21,388	27,972	22,912	23,713	24,543	25,402	26,292
<b>RENT - MACHINE AND OTHER:</b>									
T2001	Rentals & Leases - Furn/Eqpt	27,279	26,515	32,337	28,403	29,397	30,426	31,491	32,594
T2003	Rentals & Leases - Furn/Eqpt - Exam	-	-	-	-	-	-	-	-
T2004	Rentals & Leases - Furn/Eqpt - SIC	8,558	8,612	10,737	25,113	25,992	26,902	27,843	28,818
T2016	Rentals & Leases - Telephone (see Commun & Util -Telephone)	-	-	-	-	-	-	-	-
<b>TOTAL, RENT - MACHINE AND OTHER</b>		35,837	35,126	43,075	53,517	55,390	57,328	59,335	61,411

TEXAS STATE BOARD OF PUBLIC ACCOUNTANCY  
Expenditure Budget - Operating Fund

	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
	Actual	Proposed Budget v1	Budget v1	Proposed Budget v1	Proposed Budget v1	Proposed Budget v1	Proposed Budget v1	Proposed Budget v1
		5.0%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%
<b>OTHER OPERATING EXPENSE:</b>								
N2004 Prof Fees - Court Reporters	1,275	-	1,816	1,414	1,463	1,514	1,567	1,622
N2019 Prof Fees - Other	-	-	-	-	-	-	-	-
Q2001 Materials and Supplies	79,923	105,728	371,408	384,407	537,362	519,419	537,599	554,197
N2001 Materials and Supplies - Exam Grading	240	-	-	-	-	-	-	-
Q2005 Materials and Supplies - Office Meter Postage	70,097	43,119	65,295	46,190	47,807	49,480	51,212	53,004
Q2006 Materials and Supplies - Bulk Rate Postage	-	(1,279)	1,035	-	-	-	-	-
Q2009 Materials and Supplies - Other Postage	290	-	315	-	-	-	-	-
R2001 Commun & Utilities	66,751	81,133	72,542	86,911	89,953	93,102	96,360	99,733
Other Utilities	-	-	-	-	-	-	-	-
S2001 Repairs & Maint - Annual Contracts	52,292	56,279	99,480	102,962	106,565	121,707	83,967	36,906
S2005 Repairs & Maint - Other	7,837	21,182	10,242	22,691	23,485	24,307	25,158	26,038
S3011 Repairs & Maint - Alarm System	-	-	-	-	-	-	-	-
U2001 Printing and Reproduction	5,449	17,937	16,915	19,215	19,888	20,584	21,304	22,050
U2002 Printing of Board Reports	8,077	8,405	8,778	10,204	10,561	10,931	11,313	11,709
W2001 OE - Membership Fees	7,270	7,560	11,055	8,098	8,382	8,675	8,979	9,293
W2002 OE - Tuition - Employee Training	-	-	-	-	-	-	-	-
W2003 OE - Registration Fees	10,500	14,614	15,750	15,655	16,203	16,770	17,357	17,964
W2004 OE - Examination Proctors	-	-	-	-	-	-	-	-
W2006 OE - Real Property & Improvement	-	-	-	-	-	-	-	-
W2007 OE - Freight/Delivery Services	1,059	927	2,748	993	1,027	1,063	1,100	1,139
W2009 OE - Convention Center Labor SIC	2,985	3,105	4,347	3,326	3,443	3,563	3,688	3,817
W2011 OE - Monitoring Alarm System	-	-	-	-	-	-	-	-
W2013 OE - Employee Awards	750	244	1,285	261	270	280	289	299
W2014 OE - Witness Fees and Investigation Costs	2,168	-	2,356	2,323	2,404	2,488	2,575	2,665
W2017 OE - Purch of Furn & Eqpt - Inventoried	-	-	-	-	-	-	-	-
W2018 OE - Purch of Furn & Eqpt - Noncap	2,348	14,782	-	-	-	-	-	-
W2020 OE - Other Fees and Charges	44,915	46,406	63,101	49,711	51,451	53,252	55,115	57,044
L1001 Debt Service - Interest (Lease)	37,095	33,109	28,754	24,294	19,632	14,801	9,674	4,364
TBD Debt Service - Interest (SBITAs - IT Leases)	-	-	-	-	-	-	-	-
W2021 OE - Texas Online Processing Fees	182,125	202,401	199,916	232,088	261,733	264,000	262,722	261,441
W2023 OE - SRP Training	-	-	-	-	-	-	-	-
<b>TOTAL, OTHER OPERATING EXPENSE</b>	<b>583,447</b>	<b>655,651</b>	<b>977,138</b>	<b>1,010,743</b>	<b>1,201,629</b>	<b>1,205,936</b>	<b>1,189,982</b>	<b>1,163,288</b>
<b>PUBLIC ASSISTANCE PAYMENTS:</b>								
Peer Assistance Grant to TXCPA	134,253	134,253	155,500	155,500	155,500	155,500	155,500	155,500
Transfer to EFFA - see below	-	-	-	-	-	-	-	-
<b>TOTAL, PUBLIC ASSISTANCE PAYMENTS</b>	<b>134,253</b>	<b>134,253</b>	<b>155,500</b>	<b>155,500</b>	<b>155,500</b>	<b>155,500</b>	<b>155,500</b>	<b>155,500</b>
<b>CAPITAL EXPENDITURES:</b>								
X5001 Capital Outlay - Furniture/Equipment	-	-	-	-	-	-	-	-
X5005 Capital Outlay - Computer	-	73,706	58,195	78,955	81,719	84,579	87,539	90,603
X5010 Capital Outlay - Leases	-	-	-	-	-	-	-	-
TBD Capital Outlay - SBITAs (IT Leases)	-	-	-	-	-	1,436,601	-	-
X5007 Capital Outlay - Telecommunications	-	-	-	-	-	-	-	-
<b>TOTAL, CAPITAL EXPENDITURES</b>	<b>-</b>	<b>73,706</b>	<b>58,195</b>	<b>78,955</b>	<b>81,719</b>	<b>1,521,180</b>	<b>87,539</b>	<b>90,603</b>
<b>DIRECT COST BUDGET</b>	<b>4,305,977</b>	<b>4,622,439</b>	<b>6,524,516</b>	<b>6,638,986</b>	<b>9,005,737</b>	<b>10,704,237</b>	<b>9,253,112</b>	<b>7,454,398</b>
<b>Indirect Costs:</b>								
M9000 Payroll Related Costs (IC)	1,045,136	1,074,013	1,151,577	1,248,789	1,327,459	1,408,730	1,471,167	1,562,876
Increase % Based on Payroll Related Cost Analysis - Through FY 2023.xls								
7.83% 7032 Emp Retirement	264,196	268,954	308,262	312,721	342,307	373,310	396,964	433,146
3.96% 7041 Employee Insurance (# adjusted from negative)	548,314	567,137	569,339	659,428	686,241	714,116	741,695	771,766
5.70% 7043 Employer's FICA (OASI)	232,626	237,922	273,976	276,640	298,911	321,304	332,508	357,964
T2018 Rentals & Leases-Ofc Bldg (IC) Centennial (7462-0) NET	862	-	-	-	-	-	-	-
T2019 Debt Service Principal - RTU Lease	314,386	328,817	344,047	359,707	375,895	392,586	409,989	427,820
TBD Debt Service Principal - SBITAs (IT Leases)	-	-	-	-	-	500,000	500,000	500,000
N2020 Prof Fees - Sunset Review & SAO Audit (IC) (7245-1)	-	-	-	-	-	-	-	-
W2027 OOE - Statewide Cost Alloc (7953-0)	-	-	25,054	25,931	26,839	27,778	28,750	29,757
X5007 OOE - SORM Assessments	2,791	3,147	9,288	3,371	3,489	3,611	3,737	3,868
Total, Indirect Costs	1,363,174	1,405,976	1,529,967	1,637,797	1,733,681	2,332,705	2,413,644	2,524,321
<b>TOTAL OPERATING BUDGET</b>	<b>\$5,669,151</b>	<b>6,028,415</b>	<b>8,054,483</b>	<b>\$8,276,783</b>	<b>\$10,739,418</b>	<b>\$13,036,942</b>	<b>\$11,666,756</b>	<b>\$9,978,718</b>
<b>EFFA TRANSFERS OUT</b>			<b>\$360,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$100,000</b>	<b>\$100,000</b>
	\$ -	0.00						
	(\$5,669,150.63)	(\$6,028,415.01)						

Explanatory Notes:

- (a) Professional Fees - Legal Services for OAG legal services authorized by Board  
(b) Proposed Budgets have not yet been considered or approved by the Board.

<p style="text-align: center;"><b>Agenda Item IV</b> <b>Report of the Executive Committee</b> <b>May 14, 2025</b></p>
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C. Report of Penalties Transferred to the General Revenue Over the Past 10 Years.

**DISCUSSION:** Mr. Treacy, executive director, will report on the transfers of penalties to general revenue over the past 10 years.

**RECOMMENDATION:** None by staff.

**SUGGESTED MOTION:** None by staff.

**Amounts Transferred to Treasury for General Revenue**  
**January 2015 - February 2025**

<b>Professional Fees</b>	<b>Professional Fee Penalties</b>	<b>Administrative Penalties</b>	<b>CPE Penalties</b>	<b>Total Amount Transferred to Treasury</b>
10,154,121	256,063	10,216,619	277,061	<b>20,903,865</b>

<b>Significant Administrative Penalties</b>	
BDO USA, LLP	2,650,000
ERNST & YOUNG LLP	300,000
KPMG LLP	2,000,000
LAPORTE CPAS	275,000
ERNST & YOUNG LLP	3,000,000
MARCUM LLP	450,000

<p style="text-align: center;"><b>Agenda Item IV</b> <b>Report of the Executive Committee</b> <b>May 14, 2025</b></p>
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D. *89<sup>th</sup> Texas Legislative Session* – Proposed legislation affecting the *Public Accountability Act* – Update.

**DISCUSSION:** Mr. Hill, general counsel, will report to the Board on proposed legislation affecting the Board from the current legislative Session.

**RECOMMENDATION:** None by staff.

**SUGGESTED MOTION:** None by staff.



<p style="text-align: center;"><b>Agenda Item IV</b> <b>Report of the Executive Committee</b> <b>May 14, 2025</b></p>
---

E. Report of the Ad Hoc Computer Utilization Committee

**DISCUSSION:** Ms. Warren, AHCUC chair, will report on AHCUC committee meetings held April 25, 2025 and May 5, 2025.

**RECOMMENDATION:** None by staff.

**SUGGESTED MOTION:** None by staff.

**Ad Hoc Computer Utilization Committee Minutes**  
**April 25, 2025**  
**9:30 a.m.**

**Members Present**

Susan Warren, CPA  
Ray Garcia, CPA  
James 'Jim' Trippon, CPA

**Others Present**

Justin Allison  
Hershel Becker  
Charlie Bertero  
Robert Fayle  
Wallis Harvey Davis  
Tom Hawley  
AJ Johnson  
Kristin Johnson  
Trisha Kent  
Christina Rinaldi  
Ken Shirilla  
Jessica Torrez  
Joe Villa  
M. Willis

**Staff Present**

Marissa Brooks  
Nicole Duran, CPA  
Ann Hallam, PMP  
J. Randel (Jerry) Hill, Esq.  
Donna Hiller  
Maria Lagunas  
Brian O'Neal  
Marisa Rios  
Lorna Schwimmer-Staggs, CPA  
Lori Shaw  
William Treacy

1. Ad Hoc Computer Utilization Committee Overview.

**DISCUSSION:** The Board has been apprised of the need to update its computer systems, and on the recommendation of the Executive Committee, has approved funding for the procurement and implementation of new technology. Jeannette Smith, CPA, Presiding Officer of the Board, formed the Ad Hoc Computer Utilization (AHCUC) Committee in response.

The procurement process must adhere to various state laws and regulations, making it a complex and meticulous undertaking. Developing highly detailed and precise system specifications requires significant time and expertise, which the current staff, fully engaged in maintaining existing systems and delivering information technology (IT) services to the agency and public, currently does not have.

To address this, Ms. Smith has appointed the following members to the AHCUC, who will report to the Executive Committee:

- Ray Garcia, CPA
- Jim Trippon, CPA
- Susan Warren, CPA (Chair)

The committee's establishment aligns with Board *Rules 505.3 - Presiding Officer of the Board*, and the AHCUC operates under *505.10(1)(G) – Board Committees*:

*The functions of the executive committee shall be to advise, consult with, and make recommendations to the board concerning matters requested by the board's presiding officer, including:*

*(G) legislative oversight, including, but not limited to, budget, performance measures, proposed changes in legislation affecting the board, and computer utilization.*

These guidelines serve as a reference for the committee's scope and responsibilities.

Under normal circumstances, the staff effectively manages the Board's ongoing IT needs. However, the AHCU's oversight and expertise will prove invaluable for this critical project.

Staff members from each division of the agency have been chosen to contribute their knowledge and expertise to the project. To ensure a seamless process, Marisa Rios, Staff Project Manager, will serve as the liaison to the committee.

**RECOMMENDATION:** None. These minutes were produced by the AHCU committee.

**SUGGESTED MOTION:** None.

<p style="text-align: center;"><b>Ad Hoc Computer Utilization Committee Minutes</b> <b>April 25, 2025</b> <b>9:30 a.m.</b></p>
--

2. Discussion, consideration, and possible action on the selection of a research and advisory firm.

**DISCUSSION:** Support services related to legacy modernization projects are available through the Texas Department of Information Resources (DIR), Deliverables-Based IT Services (DBITS) and the IR Research & Advisory Subscription Services contracts.

Three research and advisory vendors available through DIR were invited to present to the committee, the services they believe would best support the agency as it moves forward with the procurement and implementation of a modernized system.

Info-Tech Research Group, Inc. and Gartner, Inc. responded to staff's invitation and made their presentations to the committee.

**RECOMMENDATION:** None.

**SUGGESTED MOTION:** None.

<p style="text-align: center;"><b>Ad Hoc Computer Utilization Committee Minutes</b> <b>April 25, 2025</b> <b>9:30 a.m.</b></p>
--

3. Discussion, consideration, and possible action on the responses received from ITSAC Solicitation # RFR45701FY25.

**DISCUSSION:** Staff posted a Request for Resumes solicitation for an IT Contract Manager Level 3 or Specialist, via the IT Staff Augmentation Contract portal of the Texas Department of Information Resources website, on March 14, 2025. The ITSAC solicitation sought candidates with a strong background procuring vendors for Legacy Systems Modernization Procurement projects. This role involves designing, developing, and implementing procurement documents for posting to the Electronic State Business Daily.

Miller Jones, Inc. and Sistema Technologies, Inc. each provided one candidate resume, and both candidates interviewed before the committee.

**RECOMMENDATION:** None.

**SUGGESTED MOTION:** None.

<p style="text-align: center;"><b>Ad Hoc Computer Utilization Committee Minutes</b> <b>April 25, 2025</b> <b>9:30 a.m.</b></p>
--

4. Schedule next meeting.

The next meeting is scheduled for May 5, 2025.

**Ad Hoc Computer Utilization Committee Minutes**  
**May 5, 2025**  
**10:00 a.m.**

**Members Present**

Susan Warren, CPA, In-person  
Ray Garcia, CPA

**Member Absent**

James 'Jim' Trippon, CPA

**Others Present**

Hershel Becker  
Charlie Bertero  
Joe Villa

**Staff Present**

Paulette Beiter, Esq.  
Nicole Duran, CPA  
Ann Hallam, PMP  
J. Randel (Jerry) Hill, Esq.  
Donna Hiller  
Maria Lagunas  
Brian O'Neal  
Marisa Rios  
Lori Shaw  
William Treacy

1. Continuation of the discussion, consideration and possible action on the responses received from ITSAC Solicitation #RFR45701FY25 respondents Miller Jones, Inc and Sistema Technologies, Inc.

**DISCUSSION:** Miller Jones, Inc. and Sistema Technologies, Inc. each provided one candidate resume in response to the Board's ITSAC solicitation. Both candidates interviewed before the committee at its April 25, 2025 meeting.

The committee verbally scored candidates Charlie Bertero and Wallis Harvey Davis, noting that both possessed experience with state agencies and the Department of Information Resources (DIR). Chair Warren observed that Mr. Davis's expertise was primarily in contract management, while Mr. Bertero's background was more focused on Texas procurement with some oversight in contract management. Member Garcia agreed with this assessment and had no additional comments.

The staff deferred to the committee for the selection of the IT Contract Manager or Specialist, Information Technology Contracting and Procurement individual (Contract Manager) to assist with procurement requirements and project management for the modernization licensing project based on the committee's interviews.

**RECOMMENDATION:** The committee is recommending that the Executive Committee recommend to the Board that it authorize the Executive Director to enter into a contract with Charlie Bertero of Miller Jones, Inc. for an IT Contract Specialist at a rate of \$140 per hour from May 15, 2025 – August 31, 2025, with the option to renew as needed.

**SUGGESTED MOTION:** Move that the Executive Committee recommend to the Board that it authorize the Executive Director to enter into a contract with Charlie Bertero of Miller Jones, Inc. for an IT Contract Specialist at a rate of \$140 per hour from May 15, 2025 – August 31, 2025, with the option to renew as needed.

<p style="text-align: center;"><b>Ad Hoc Computer Utilization Committee Minutes</b> <b>May 5, 2025</b> <b>10:00 a.m.</b></p>
--

2. Discussion, consideration, and possible action on additional IT resources.

**DISCUSSION:** The IT division may need to solicit additional temporary staffing resources through DIR's ITSAC portal. Additional IT resources may be helpful to cover the current responsibilities of IT staff so they can participate in the modernization licensing project.

The committee heard from Executive Director William Treacy, who expressed his hope that, pending approval of Charlie Bertero's contract under Agenda Item #1, Mr. Bertero will assist the agency in reviewing its existing documentation to gain a clearer understanding of its procurement status.

The staff deferred to the committee for its consideration of additional IT resources.

**RECOMMENDATION:** None. Chair Warren deferred with no action at this point.

**SUGGESTED MOTION:** None.



**Ad Hoc Computer Utilization Committee Minutes**  
**May 5, 2025**  
**10:00 a.m.**

3. Discussion, consideration, and possible action on Info-Tech Research Group, Inc. and Gartner, Inc.

**DISCUSSION:** Info-Tech Research Group, Inc. and Gartner, Inc. responded to staff's invitation to present to the committee the services they believe would best support the agency as it moves forward with the procurement and implementation of a modernized licensing system.

Each firm made their presentation and provided an opportunity for the committee to have their questions answered.

The staff is deferring to the committee for the selection of the research and advisory firm based on the committee's interviews to provide a subscription-based service to assist in developing the modernized licensing system strategy.

**RECOMMENDATION:** None. The committee instructed the Executive Director to reach out to Info-Tech Research Group, Inc. and Gartner, Inc. to gather further information in order to determine the appropriate contract for the agency's current and future status initiatives: subscription-based services or deliverables-based IT services (DBITS).

**SUGGESTED MOTION:** None.

<p style="text-align: center;"><b>Agenda Item IV</b> <b>Report of the Executive Committee</b> <b>May 14, 2025</b></p>
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F. Review of NASBA/AICPA matters:

**DISCUSSION:** Ms. Smith, presiding officer, will present the following NASBA/AICPA matters:

1. NASBA dates of interest
  - a. Western Regional Meeting, June 17 - 19, 2025 - New Orleans, LA.
  - b. 118<sup>th</sup> Annual Meeting, October 26 - 29, 2025 - Chicago, IL.
2. NASBA committee assignment Mr. Treacy

**RECOMMENDATION:** None by staff.

**SUGGESTED MOTION:** None by staff.

## William Treacy

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**Subject:** NASBA Committee Appointment - ED Group/Exam Security

**From:** Kent Absec <[kabsec@nasba.org](mailto:kabsec@nasba.org)>  
**Sent:** Wednesday, April 16, 2025 7:36 AM  
**To:** William Treacy <[WTreacy@tsbpa.texas.gov](mailto:WTreacy@tsbpa.texas.gov)>  
**Subject:** ED Group/Exam Security

Good morning Bill,

I hope you are having a nice week. Hard to believe, it's the 16<sup>th</sup> of April.

I am reaching out to see if you'd be interested in potentially being a part of an ED group that takes a look exam security and also, in particular, at the Informed Consent form (NASBA doc) and the Code of Conduct/No Disclosure Agreement (NDA) form (AICPA doc) for exam candidates? We are looking to get together a group of five(5) ED's to help with this project.

NASBA is looking to get this group together to see how we can provide more clarity around the exam process including, potentially, what happens when there's an allegation that someone may have violated the NDA. What would state boards like to see or expect from the AICPA, etc. Of course, the group would look at enhancing the documents mentioned above. It's very important to get individuals on the group that have some experience as an ED and your overall knowledge of the exam process, as well. Dan and I immediately thought of you as a possible member of the group.

At this point, I don't know how much of a commitment it would be, but it looks like we may get this group together shortly. At this point, I believe Bill Emmer would be leading the charge on this and if you are willing to participate, I'd give Bill your name.

Let me know if you have the time and would be interested in participating; we would love to have you involved.

Take care and thank you.

Kent A. Absec  
VP, State Board Relations

Hi Ken,  
I would be happy to contribute in any way I can and do my part to support the effort.  
Bill

Bill,

Thank you for your willingness to be a part of this group. That is terrific news you are onboard. I've already let Bill Emmer know so he will probably be the one reaching out to you.

Thanks  
Kent  
Kent A. Absec  
VP, State Board Relations

<p style="text-align: center;"><b>Agenda Item IV</b> <b>Report of the Executive Committee</b> <b>May 14, 2025</b></p>
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G. Review of general correspondence.

**DISCUSSION:** Ms. Smith, presiding officer, will review general correspondence coming to the Board's attention.

**RECOMMENDATION:** None by staff.

**SUGGESTED MOTION:** None by staff.

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**Subject:**

Maria Graziani - Exam Team

Dear Donna,

I had the privilege to advance this candidate's AOI yesterday; her long journey stood out. This candidate started testing in 2003, life happened and she stopped testing in 2012 so her candidacy expired. Pamela called me to understand her status and she was relieved when I told her she was grandfathered. I was delighted when Pamela finally sent a new AOI and hopefully she will receive tomorrow her official approval to start scheduling.

Pamela mentions below that I motivated her, and I wanted to share this with you because YOU encourage us to care and advocate for candidates, paying attention to those who might need extra help, like Pamela.

Thanks for your leadership during changing times and for building a team we are all proud to belong to.

Sincerely,

Maria G.

**From:** P Stone <[dstscooby@yahoo.com](mailto:dstscooby@yahoo.com)>

**Sent:** Thursday, March 6, 2025 9:16 PM

**To:** Maria Graziani [MGraziani@tsbpa.texas.gov](mailto:MGraziani@tsbpa.texas.gov)

**Subject:** Re: Grandfathered AOI advanced to the last review

Hello Maria,

Appreciate the update and the motivation you gave me when I called you to restart this journey.

Pamela

"Laugh uncontrollably...it is good for the soul"

[Sent from Yahoo Mail for iPhone](#)

On Thursday, March 6, 2025, 2:21 PM, Maria Graziani <[MGraziani@tsbpa.texas.gov](mailto:MGraziani@tsbpa.texas.gov)> wrote:

Dear Pamela,

A note to tell you we have all the required documents for your [Application of Intent \(AOI\)](#) Your AOI has advanced to the last review. Barring any deficiencies, you should be hearing officially from the Board in [a few days](#).

It was my pleasure to be your evaluator.

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**Subject:**

Tina Smith - ExamTeam

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Hello Steve:

We appreciate receiving feedback from our clients. Thank you for the positive comments about Tina Smith. She is a valuable employee who demonstrates a "service attitude" with everyone. So glad that she could answer your questions, and we look forward to welcoming you to the CPA profession!

Take care.

Regards,  
Donna Hiller

**From:** steve bishop <[stevebishop007@hotmail.com](mailto:stevebishop007@hotmail.com)>

**Sent:** Monday, March 10, 2025 2:11 PM

**To:** Donna Hiller <[DHiller@tsbpa.texas.gov](mailto:DHiller@tsbpa.texas.gov)>

**Subject:** Very Professional and Pleasant

Donna.....I had not contacted the Board in years and inquired with Tina about the current education requirements and where I stood. She had good news for me and is very professional, courteous and helpful. Thanks for letting me share. Steve Bishop Control # 0153177

---

**Subject:**

Donna Hiller

**From:** BAΨ at UTSA <[bapatutsa@gmail.com](mailto:bapatutsa@gmail.com)>

**Sent:** Tuesday, March 18, 2025 8:00 AM

**To:** Donna Hiller <[DHiller@tsbpa.texas.gov](mailto:DHiller@tsbpa.texas.gov)>

**Subject:** Thank you from Beta Alpha Psi @ UTSA

Good morning,

I wanted to take a moment to thank you for taking the time yesterday to speak with our members and accounting students at UTSA. It was a really valuable session, and I hope we'll see more successful CPAs from UTSA in the future.

I've attached some photos from the event in case you find them useful.

Thank you once again, and I hope you have a wonderful week!

Best Regards,

**Ruslan Shukurov**

**President**

Beta Alpha Psi - BAΨ

(726) 219 4364

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**Subject:**

Maria Graziani - Exam Team

This note is a reminder of why I love this job, that gives us the opportunity to help people.  
This candidate took 10 years to get here, and it means even more to him since his grandpa and dad are CPAs.  
This is for you all, who also help candidates every day and your care makes the world better.

**From:** Philip Vogel <[philip.h.vogel@gmail.com](mailto:philip.h.vogel@gmail.com)>**Sent:** Wednesday, March 19, 2025 10:01 AM**To:** Maria Graziani <[MGraziani@tsbpa.texas.gov](mailto:MGraziani@tsbpa.texas.gov)>**Subject:** Re: FW: Ctrl No: 0242603-your call

Hi Maria!

Thank you so much for the follow up here, very sweet of you.

Thank you for your time and attention this morning, you made my day by helping ease the anxiety of this next step.

I will be sure to follow up with you and the board should I have any further questions. I hope to get everything mailed out here in the next day so that I can start waiting by the mailbox!


Thank you again!

Philip "Phil" Vogel



**Sent:** Monday, April 14, 2025 5:15 PM

**Subject:** Positive feedback about Qualifications on Reddit

←  **r/CPA** • 7 days ago  
BlazeTactics

## Messed up my Application of Intent (TX)

### QUESTION

I just mailed my application of intent off to the Texas State Board and realized I left my SSN off of the first included on the other pages and I included a photocopy of my ssn card as well. I know it's stupid but I'm a mistake like that will set my timeline back. Does anyone have any answers?

↑ 2 ↓    3         Share

Add a comment

Sort by: New (Default) ▾     Search Comments



**Anooyoo2024** • 7d ago

You can call their office and speak to a human about it if you're worried. I called to get a timeline processing my application and some other dumb stuff and they were very nice and patient.

<https://www.tsbpa.texas.gov/general/contacts.html>

↑ 2 ↓     Reply     Award     Share    ...



**BlacksmithWeak2504** • 7d ago

The TX board is so friendly and so nice. like it's shocking how nice they are. I would email them an issue. They'll get back to you. They're very quick and efficient.

⊖    ↑ 4 ↓     Reply     Award     Share    ...



**Recent\_Club3954** • 6d ago

Passed 3/4

Oh my gosh I could not agree more!! I have been really impressed with the Texas board through the entire process.

↑ 1 ↓     Reply     Award     Share    ...

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**Subject:**

April Serrano Licensing / CPE

Marissa,

I hope you had a wonderful weekend. I wanted to drop a note to let you know how much I appreciate the TSBPA and specifically, April. My license was under administrative revocation and April expertly guided me through the process of restoring my license status. In an age of automation, it's rare to encounter an organization without automated phone trees and canned responses.

April was available through every step of the process and replied to my inquiries and follow ups timely. I was exceedingly impressed as I can only imagine the volume of inquiries TSBPA handles on a regular basis and I still felt like I was the only person supported.

Again, thank you for a well run program.

Regards,

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Sally

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Sally

<p style="text-align: center;"><b>Agenda Item IV</b> <b>Report of the Executive Committee</b> <b>May 14, 2025</b></p>
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H. Proposed process for the annual evaluation of the executive director.

**DISCUSSION:** Ms. Smith, presiding officer, will discuss the upcoming annual evaluation of the executive director.

**RECOMMENDATION:** None by staff.

**SUGGESTED MOTION:** None by staff.