

The Executive Committee of the Texas State Board of Public Accountancy are holding a meeting by online video conference call pursuant to §551.127 of the Open Meetings Act. The public may attend the meeting in-person at the office of the Board which is located at 505 E. Huntland Drive, Suite 370, Austin, Texas 78752. The Chair of the Executive Committee will be present at the 505 E. Huntland Drive location for the entirety of the meeting. In the alternative, the public may attend the meeting virtually using the following link.

Topic: Executive Committee Meeting

Time: Nov 6, 2024 01:30 PM Central Time (US and Canada)

<https://www.zoomgov.com/j/1606440492?pwd=zgCNUnFyg3bEIYE7IWQVuUA0W5Dhag.1>

Meeting ID: 160 644 0492

Passcode: 542374

One tap mobile

+16468287666,,1606440492# US (New York)

Dial by your location

• +1 646 828 7666 US (New York)

<p style="text-align: center;"><b>Agenda Item IV</b> <b>Report of the Executive Committee</b> <b>November 7, 2024</b></p>
-----------------------------------------------------------------------------------------------------------------------------------

- A. Review and possible action on the Board's financial statements.
- B. Consideration of professional service contracts.
- C. Review of NASBA/AICPA matters:
  - 1. Report on 117<sup>th</sup> Annual Meeting, October 27-30, 2024, Orlando, FL.
  - 2. NASBA Committee Assignments.
- D. Review of general correspondence.
- E. Preview of Ad Hoc Licensure Pathways Committee Reports.

**\*\*\*\*This page was intentionally left blank\*\*\*\***

<p style="text-align: center;"><b>Agenda Item IV</b> <b>Report of the Executive Committee</b> <b>November 7, 2024</b></p>
-----------------------------------------------------------------------------------------------------------------------------------

A. Review and possible action on the Board's financial statements.

**DISCUSSION:** Ms. Espinoza-Riley, Treasurer, will present the Board's financial statements.

**RECOMMENDATION:** The staff recommends that the Board's financial statements be approved as presented.

**SUGGESTED MOTION:** That the Board's financial statements be approved as presented.

**\*\*\*This page was intentionally left blank\*\*\***

# TEXAS STATE BOARD OF PUBLIC ACCOUNTANCY

## Financial Overview

For the Fiscal Year Ended August 31, 2024

Annual Budget						
	Actual	Annual Budget	Variance	Percent Remaining	Target	Variance
Revenues - YTD	\$ 8,398,000	\$ 7,915,233	\$ (482,767)	-6.10%	0.00%	6.10%
Expenditures - YTD	\$ (6,007,475) *	\$ (7,133,388)	\$ 1,125,913	15.78%	0.00%	15.78%
Net - YTD	2,390,525	781,845	\$ 1,608,680	-205.75%	0.00%	205.75%
Transfers In (Out)**	(642,317)	\$ (703,344)	\$ (61,027)	8.68%	0.00%	-8.68%
Net Increase/(Reduction) in Fund Balance	\$ 1,748,208	\$ 78,501	\$ 1,669,707	-2127.0%	0.00%	-2126.99%
<p><b>Revenues:</b> See <i>Revenue Budget Summary</i> for additional information</p> <ul style="list-style-type: none"> <li>● Revenue collected over budget by 6.10% <ul style="list-style-type: none"> <li>➔ Sponsor, firm, penalty, and other collections are over budget - see Revenue Budget Report</li> </ul> </li> </ul> <p><b>Expenditures:</b> See <i>Expenditure Budget Summary</i> for additional information</p> <ul style="list-style-type: none"> <li>● Expenditures under budget by 15.78% <ul style="list-style-type: none"> <li>➔ See <i>Expenditure Budget Summary</i> for discussion of budget items.</li> </ul> </li> </ul>						

Revenues and Expenditures and Changes in Fund Balance				
	Current Year	Prior Year	Difference	% Difference
Beginning Fund Balance 9/01/2023	\$ 6,888,289	\$ 5,728,242		
Revenues	8,398,000	7,532,542	865,458	11.5%
Expenditures	(6,028,415) *	(5,669,151)	359,264	6.3%
Other Financing Sources (Uses)**	(642,317)	(703,344)	(61,027)	-8.7%
Ending Fund Balance 8/31/24	\$ 8,615,557	\$ 6,888,289		
net increase/(reduction) in FB	\$ 1,727,268	\$ 1,160,047		
Budgeted Ending Fund Balance	\$ 5,915,635	\$ 5,056,358		
<p>* EXH II expenditures include FY 22 and 23 expenditures of \$22,360.40. Budget expenditures include encumbrances of \$1,420.09.</p> <p>** Transfers in (out)/other financing sources (uses) include the quarterly SDSI payments and net interest owed to the operating fund from the professional fee fund.</p>				

TEXAS STATE BOARD OF PUBLIC ACCOUNTANCY  
Performance Measures  
For the Fiscal Year Ended August 31, 2024

Performance Measures:

	Sept. 23-Nov. 23	Dec. 23-Feb. 24	Mar. 24-May 24	June 24-Aug. 24				
	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	YTD	Target	%	FY 23
<b>Exam Related Measures:</b>								
Individuals examined	3,187	2,949	1,887	2,689	6,505	9,932	65% a	9,488
Sections taken	4,250	3,412	2,515	3,299	13,476	13,903	97%	12,563
Average sections taken per individual	1.33	1.16	1.33	1.23	2.07	1.40	148% a	1.32
<b>Licensing Related Measures:</b>								
Number of individuals licensed	78,206	78,506	78,525	78,297	not cumulative	78,490	100%	78,270
Number of business facilities licensed (firms) b	8,449	8,436	8,403	8,354	not cumulative	8,328	100%	8,509
<b>Peer Review Related Measures:</b>								
Number of accounting firms subject to peer review	1,837	1,802	1,787	1,746	not cumulative	1,700	103%	1,859
Number of Peer Reviews Conducted	118	186	120	141	565	566	100%	614
Percentage of accounting firms reviewed	6.4%	10.3%	6.7%	8.0%	32.4%	33%	98%	33.0%
Percentage of accounting firms receiving favorable review	85.6%	82.8%	80.0%	83.7%	83.0%	83.8%	99%	79.3%
Number of peer reviews examined by the Peer Review Oversight Board	118	186	120	141	565	566	100%	614
<b>Sponsor Review Program Related Measures:</b>								
Number of CPE Sponsors Reviewed	50	33	36	32	151	143	106%	116
Number of CPE Sponsors Subject to Review	442	430	403	398	not cumulative	418	95%	403
<b>Enforcement Related Measures:</b>								
<b>Administrative:</b>								
Open violations, beginning	1,384	1,085	1,320	1,075	1,384			1,387
Violations opened	755	789	764	835	3,137			4,935
Violations closed	(1,047)	(554)	(1,006)	(511)	(3,114)			(4,909)
Previous quarter adjustment	(7)	-	(3)	(2)	(10)			(29)
Open violations, ending	1,085	1,320	1,075	1,397	1,397			1,384
Average time for complaint resolution (days)	136.2	146.4	145.8	142.5	142.2	125.1	114%	117.3
<b>Disciplinary:</b>								
Open violations, beginning	406	408	450	461	406			344
Violations opened	193	152	122	134	600			443
Violations closed	(187)	(112)	(110)	(90)	(494)			(277)
Previous quarter adjustment	(4)	2	(1)	(1)	(8)			(104)
Open violations, ending	408	450	461	504	504			406
Average time for complaint resolution (days)	156.0	77.7	115.2	90.6	119.4	207.9	57%	265.2

a Targets for individuals examined and average sections taken per individual are based on individuals being counted multiple times for testing in multiple quarters. The year-to-date numbers eliminate these duplicates.

b This measure is the number of Registered Accounting Firms not Practice Units. The number of Practice Units is used for estimating revenue because Firms may have more than one Practice Unit.

c Case numbers are estimates based on best available data, subject to additional review of violation coding. Rule changes over time may affect coding.

d Cases opened and closed categories include adjustments for reclassification of cases and report timing. Due to the timing of some case reporting, year-to-date numbers may not match quarterly totals.

Texas State Board of Public Accountancy  
Revenue Budget Report  
From September 1, 2023 - August 31, 2024

Account Title	Current Month's Revenue	YTD Revenue	Total Budget	Variance	% Budget Remaining	Versus Target
						0.00% F (U)
<b>CPA License</b>	<b>\$ 539,608.67</b>	<b>\$ 5,947,100.72</b>	<b>\$ 5,738,522.09</b>	<b>(208,578.63)</b>	<b>-3.6%</b>	3.6%
<b>CPE Sponsor Review</b>	<b>16,600.00</b>	<b>237,950.00</b>	<b>206,735.74</b>	<b>(31,214.26)</b>	<b>-15.1%</b>	15.1%
<b>Firm Office License</b>	<b>81,163.53</b>	<b>909,281.90</b>	<b>816,352.28</b>	<b>(92,929.62)</b>	<b>-11.4%</b>	11.4%
<b>Late Payment Fees</b>	<b>31,684.00</b>	<b>394,192.36</b>	<b>364,078.28</b>	<b>(30,114.08)</b>	<b>-8.3%</b>	8.3%
Application of Intent - Evaluation Fee	7,960.00	81,160.00	73,691.10	(7,468.90)	-10.1%	10.1%
Transfer of Credit IN	300.00	3,260.00	4,057.03	797.03	19.6%	-19.6%
Exam Eligibility Fee - AUD	7,050.00	62,430.00	61,807.83	(622.17)	-1.0%	1.0%
Exam Eligibility Fee - FAR	9,405.00	73,830.00	55,676.98	(18,153.02)	-32.6%	32.6%
Exam Eligibility Fee - REG	6,180.00	53,985.00	59,909.09	5,924.09	9.9%	-9.9%
Exam Eligibility Fee - BEC	(15.00)	36,000.00	22,646.64	(13,353.36)	-59.0%	59.0%
Exam Eligibility Fee - BAR	645.00	7,860.00	15,097.76	7,237.76	47.9%	-47.9%
Exam Eligibility Fee - ISC	825.00	7,695.00	15,097.76	7,402.76	49.0%	-49.0%
Exam Eligibility Fee - TCP	1,230.00	9,015.00	15,097.76	6,082.76	40.3%	-40.3%
<b>Exam Fees</b>	<b>33,580.00</b>	<b>335,235.00</b>	<b>323,081.95</b>	<b>(12,153.05)</b>	<b>-3.8%</b>	3.8%
Certificate Fee	8,370.00	72,170.00	92,726.20	20,556.20	22.2%	-22.2%
Reciprocal Registration	6,700.00	58,000.00	73,850.29	15,850.29	21.5%	-21.5%
Temporary Practice	0.00	0.00	0.00	0.00	N/A	N/A
Direct Administrative Costs - Enforcement	2,222.86	24,150.03	41,829.28	17,679.25	42.3%	-42.3%
Voided Warrants	0.00	565.00	0.00	(565.00)	N/A	N/A
Transfer of Credit - OUT	800.00	9,000.00	9,147.07	147.07	1.6%	-1.6%
Interest Income	33,951.67	358,039.79	200,000.00	(158,039.79)	-79.0%	79.0%
Interest on Judgments	0.00	5,940.13	0.00	(5,940.13)	N/A	N/A
Sales of Lists/Miscellaneous Copies/NSF Fees/Other	45.00	198.00	1,112.00	914.00	82.2%	-82.2%
Lettering of Replacement CPA Certificate	150.00	1,250.00	3,390.90	2,140.90	63.1%	-63.1%
AICPA Regrades	0.00	520.00	0.00	(520.00)	N/A	N/A
Reimbursements - 3rd Party (Reimbursements from TBAE IAC)	3,802.22	44,406.63	44,406.60	(0.03)	N/A	N/A
<b>Other Collections</b>	<b>56,041.75</b>	<b>574,239.58</b>	<b>466,462.34</b>	<b>(107,777.24)</b>	<b>-23.1%</b>	23.1%
<b>Total Revenue</b>	<b>\$ 758,677.95</b>	<b>\$ 8,397,999.56</b>	<b>\$ 7,915,232.68</b>	<b>\$ (482,766.88)</b>	<b>-6.1%</b>	6.10%



Texas State Board of Public Accountancy  
Expenditure Budget Report  
From September 1, 2023 - August 31, 2024

Account Title		Current Month's Expenditures	YTD Expenditures	YTD Encumbrances	Total Budget	Budget Remaining	% Budget Remaining	% Variance vs. Target	\$ Variance vs. Target
								0.0%	
								F (U)	
F0410	Debt Service - Interest	2,641.87	33,170.13	0.00	33,107.82	(62.31)	-0.19%	-0.19%	(62.31)
L1001	Sal & Wages - Comp. Per Diem	0.00	2,400.00	0.00	18,900.00	16,500.00	87.30%	87.30%	16,500.00
S&W	Salaries & Wages	291,404.18	3,287,161.17	0.00	3,727,653.28	440,492.11	11.82%	11.82%	440,492.11
M9000	Payroll Related Costs (IC)	90,036.55	1,073,040.91	0.00	1,051,473.76	(21,567.15)	-2.05%	-2.05%	(21,567.15)
N2004	Prof Fees - Court Reporters	0.00	0.00	0.00	1,241.60	1,241.60	100.00%	100.00%	1,241.60
N2005	Prof Fees-Legal Svcs-OAG & OLC	0.00	2,940.00	0.00	262,500.00	259,560.00	98.88%	98.88%	259,560.00
N2007	Prof Fees - Fin/Acctg. Svcs.	0.00	0.00	0.00	34,545.42	34,545.42	100.00%	100.00%	34,545.42
N2008	Prof Fees - Expert Witnesses	0.00	12,461.50	0.00	263,245.91	250,784.41	95.27%	95.27%	250,784.41
N2009	Prof Fees - PROB	3,620.00	45,516.69	0.00	54,289.99	8,773.30	16.16%	16.16%	8,773.30
N2010	Prof Fees - SOAH	0.00	15,626.52	0.00	42,000.00	26,373.48	62.79%	62.79%	26,373.48
N2011	Prof Fees - Computer	23,789.35	228,858.22	1,346.49	224,562.36	(5,642.35)	-2.51%	-2.51%	(5,642.35)
N2019	Prof Fees - Other	0.00	2,675.00	0.00	3,675.00	1,000.00	27.21%	27.21%	1,000.00
N2022	PF - SRP - Review	0.00	16,374.75	0.00	9,059.79	(7,314.96)	-80.74%	-80.74%	(7,314.96)
P2001	Travel-In State-Board Mbrs.	(29.28)	5,096.34	0.00	36,749.98	31,653.64	86.13%	86.13%	31,653.64
P2002	Travel-In State-Employees	1,491.32	3,136.88	0.00	4,492.11	1,355.23	30.17%	30.17%	1,355.23
P2003	Travel-In State-Adv Comm Mbrs	(33.28)	299.13	0.00	3,126.84	2,827.71	90.43%	90.43%	2,827.71
P2021	Travel-Out-of-State-Bd. Mbrs.	0.00	6,091.11	0.00	9,144.33	3,053.22	33.39%	33.39%	3,053.22
P2022	Travel-Out-of-State-Employees	0.00	10,993.00	0.00	10,275.40	(717.60)	-6.98%	-6.98%	(717.60)
Q2001	Material & Supplies	1,909.43	135,112.67	73.60	67,630.61	(67,555.66)	-99.89%	-99.89%	(67,555.66)
Q2005	Mats/Supp - Office Meter Post	(6,881.07)	43,118.93	0.00	63,087.25	19,968.32	31.65%	31.65%	19,968.32
Q2006	Mats/Supp - Bulk Rate Postage	(224.55)	(1,279.06)	0.00	1,000.00	2,279.06	227.91%	227.91%	2,279.06
Q2009	Mats/Suppl - Other Postage	0.00	0.00	0.00	300.00	300.00	100.00%	100.00%	300.00
R2001	Communication & Utilities	7,018.28	81,083.00	0.00	75,600.00	(5,483.00)	-7.25%	-7.25%	(5,483.00)
S2001	Repairs & Maint-Annual Conts.	(14,634.95)	56,278.80	0.00	91,284.79	35,005.99	38.35%	38.35%	35,005.99
S2005	Repairs & Maintenance - Other	(9,646.18)	21,182.33	0.00	9,895.60	(11,286.73)	-114.06%	-114.06%	(11,286.73)
T2001	Rentals & Leases-Furn/Eqpt	2,150.68	26,230.17	0.00	31,243.73	5,013.56	16.05%	16.05%	5,013.56
T2004	Rentals & Leases-Furn/Eqpt SIC	0.00	8,611.50	0.00	13,125.00	4,513.50	34.39%	34.39%	4,513.50
T2013	Rental & Leases-Other Space	1,021.84	12,633.21	0.00	12,078.60	(554.61)	-4.59%	-4.59%	(554.61)
T2015	Rental & Leases - SIC	(1,742.00)	8,755.00	0.00	12,600.00	3,845.00	30.52%	30.52%	3,845.00
T2019	Debt Service Principal - RTU Lease	28,347.25	328,816.56	0.00	328,817.62	1.06	0.00%	0.00%	1.06
U2001	Printing & Reproduction	236.15	15,715.17	0.00	56,989.18	41,274.01	72.42%	72.42%	41,274.01
U2002	Printing of Board Report	2,500.42	8,405.40	0.00	12,172.49	3,767.09	30.95%	30.95%	3,767.09
W2001	OOE - Membership Fees	550.00	7,560.00	0.00	10,681.00	3,121.00	29.22%	29.22%	3,121.00
W2003	OOE - Registration Fees	125.00	14,614.00	0.00	15,217.31	603.31	3.96%	3.96%	603.31
W2005	OOE - Temporary Support Svcs	0.00	34,084.77	0.00	50,000.00	15,915.23	31.83%	31.83%	15,915.23
W2007	OOE - Freight/Delivery Svc.	0.00	926.53	0.00	2,655.34	1,728.81	65.11%	65.11%	1,728.81
W2009	OOE - Convention Center Labor	0.00	3,105.00	0.00	4,200.00	1,095.00	26.07%	26.07%	1,095.00
W2013	OOE - Employee Awards	0.00	243.59	0.00	1,241.58	997.99	80.38%	80.38%	997.99
W2014	OOE - Witness Fees & Invest Cost	0.00	0.00	0.00	2,000.00	2,000.00	100.00%	100.00%	2,000.00
W2020	OOE - Other Fees & Charges	(3,779.92)	44,425.73	0.00	60,966.87	16,541.14	27.13%	27.13%	16,541.14
W2021	OOE - TX Online Processing Fees	16,352.63	199,484.79	0.00	190,182.91	(9,301.88)	-4.89%	-4.89%	(9,301.88)
W2027	OOE - Statewide Cost Alloc. (IC)	0.00	0.00	0.00	24,206.98	24,206.98	100.00%	100.00%	24,206.98
W2028	OOE - SORM Assessments	0.00	3,146.54	0.00	8,974.35	5,827.81	64.94%	64.94%	5,827.81
W2029	PUB - Public Assistance Pymts	0.00	134,253.00	0.00	140,965.65	6,712.65	4.76%	4.76%	6,712.65
X5005	Capital Outlay-Computer	0.00	73,705.63	0.00	56,227.49	(17,478.14)	-31.08%	-31.08%	(17,478.14)
Report Total		\$ 435,319.72	\$ 6,006,054.61	\$ 1,420.09	\$ 7,133,387.94	1,125,913.24	15.78%	15.78%	

**TEXAS STATE BOARD OF PUBLIC ACCOUNTANCY**  
**Budget Variance Explanations**  
**For the Fiscal Year Ended August 31, 2024**

Ref.	Budget Item	Budget	Actual	Difference	Explanation	
	Operating Budget	\$ 7,133,388	\$ 6,007,475	\$ 1,125,913.24	15.78%	budget remaining versus 0% target level
A	PF - SRP - Review	\$ 9,060	\$ 16,374.75	\$ (7,314.96)	-80.74%	Variance due to decreased in-house reviews in the first quarter following a retirement and permanent staff reduction. In-house reviews increased after the first quarter, keeping expenditures for outsourced reviews low for the remainder of the year.
B	Material & Supplies	\$ 67,631	\$ 135,186.27	\$ (67,555.66)	-99.89%	Variance due to purchases for a network upgrade, of a cubicle/desk, and of computer equipment, such as APC Back-UPS, and desktop upgrades.
C	Communication & Utilities	\$ 75,600	\$ 81,083.00	\$ (5,483.00)	-7.25%	Variance due to increased TEX-An telecommunication services costs following addition of rack space.
D	Repairs & Maintenance - Other	\$ 9,896	\$ 21,182.33	\$ (11,286.73)	-114.06%	Variance due to construction of a copy room and purchase of a server warranty.
E	Capital Outlay-Computer	\$ 56,227	\$ 73,705.63	\$ (17,478.14)	-31.08%	Variance due to purchase of a new Storage Area Network (SAN).

## Texas State Board of Public Accountancy

## Exhibit I - Combined Balance Sheet/Statement of Net Position – Governmental Funds

August 31, 2024

	Governmental Fund Types				
	General Funds (EXH A-1)	Governmental Funds Total	Capital Assets Adjustments	Long-Term Liabilities Adjustments	Statement of Net Position
<b>ASSETS</b>					
Current Assets:					
Cash and Cash Equivalents:					
Cash on Hand	\$ 21,387.20	\$ 21,387.20	\$ -	\$ -	\$ 21,387.20
Cash in Bank - Treasury Safekeeping Trust	8,699.36	8,699.36			8,699.36
Cash in State Treasury	360,789.94	360,789.94			360,789.94
Repurchase Agreement - Treasury Safekeeping	9,627,856.98	9,627,856.98			9,627,856.98
Accounts Receivable	1,243.51	1,243.51			1,243.51
Due From Other Funds - TTSTF (Note A)	121,197.22	121,197.22			121,197.22
Due From Other Agencies	2,000.00	2,000.00			2,000.00
Prepaid Item	97,698.82	97,698.82			97,698.82
Consumable Inventories	-	-			-
Total Current Assets	10,240,873.03	10,240,873.03	-	-	10,240,873.03
Non-Current Assets:					
Capital Assets:					
Depreciable or Amortizable					
Furniture and Equipment			385,206.93		385,206.93
Less Accumulated Depreciation			(286,289.69)		(286,289.69)
Vehicles, Boats, and Aircraft			16,348.14		16,348.14
Less Accumulated Depreciation			(16,348.14)		(16,348.14)
Capital Lease - Right to Use			3,367,839.30		3,367,839.30
Less Accumulated Amortization			(1,092,270.01)		(1,092,270.01)
Other Capital Assets					-
Other Non-Current Assets	52,262.53	52,262.53			52,262.53
Total Non-Current Assets	52,262.53	52,262.53	2,374,486.53	-	2,426,749.06
Total Assets	\$ 10,293,135.56	\$ 10,293,135.56	\$ 2,374,486.53	\$ -	\$ 12,667,622.09
<b>LIABILITIES AND FUND BALANCES</b>					
Liabilities:					
Current Liabilities:					
Payables From:					
Accounts Payable	60,293.40	60,293.40			60,293.40
Payroll Payable	360,666.43	360,666.43			360,666.43
Refunds Payable	-	-			-
Due To Other Funds - TTSTF (Note A)	121,197.22	121,197.22			121,197.22
Funds Held for Others	65,668.01	65,668.01			65,668.01
Right to Use Lease Obligations				344,045.98	344,045.98
Right to Use Lease - Cumulative Accrued Interest				2,526.96	2,526.96
Employees Compensable Leave	-	-		306,298.51	306,298.51
Total Current Liabilities	607,825.06	607,825.06	-	652,871.45	1,260,696.51
Non-Current Liabilities:					
Right to Use Lease Obligations	-	-		2,076,790.65	2,076,790.65
Employees Compensable Leave	-	-		270,500.67	270,500.67
Total Non-Current Liabilities	-	-	-	2,347,291.32	2,347,291.32
Total Liabilities	607,825.06	607,825.06	-	3,000,162.77	3,607,987.83
<b>FUND FINANCIAL STATEMENT-FUND BALANCES</b>					
Fund Balances (Deficits):					
Nonspendable	149,961.35	149,961.35			149,961.35
Committed:					
Board Policy Reserve	2,836,691.00	2,836,691.00			2,836,691.00
Board Policy Contingency Fund	2,250,000.00	2,250,000.00			2,250,000.00
Other	4,448,658.15	4,448,658.15			4,448,658.15
Total Fund Balances	9,685,310.50 *	9,685,310.50	-	-	9,685,310.50
Total Liabilities and Fund Balances	\$ 10,293,135.56	\$ 10,293,135.56			
<b>GOVERNMENT-WIDE STATEMENT-NET POSITION</b>					
Net Position:					
Net Investment in Capital Assets			2,374,486.53		2,374,486.53
Restricted					
Unrestricted				(3,000,162.77)	(3,000,162.77)
Total Net Position			\$ 2,374,486.53 *	\$ (3,000,162.77) *	\$ 9,059,634.26 *

\* Column totals should agree to Exhibit II column totals.

**Texas State Board of Public Accountancy**  
**Exhibit A-1 - Balance Sheet - All General and Consolidated Funds**  
August 31, 2024

	Scholarship Fund		Operating Fund	
	(1000)	(0858)	(1009)	Total
	U/F (1002)	U/F (7106, 6106)	U/F (1009, 2858)	(EXH I)
<b>ASSETS</b>				
Current Assets:				
Cash and Cash Equivalents:				
Cash on Hand	\$ 300.00	\$ 170.00	\$ 20,917.20	\$ 21,387.20
Cash in Bank - Treasury Safekeeping Trust	\$ 500.00	90.00	8,109.36	8,699.36
Cash in State Treasury	\$ -	-	360,789.94	360,789.94
Repurchase Agreement - Treasury Safekeeping Trust	\$ 125,895.34	993,385.33	8,508,576.31	9,627,856.98
Accounts Receivable	-	-	1,243.51	1,243.51
Due From Other Funds	\$ -	-	121,197.22	121,197.22
Due From Other Agencies	\$ -	2,000.00	-	2,000.00
Prepaid Item	\$ -	-	97,698.82	97,698.82
Consumable Inventories	-	-	-	-
Total Current Assets	126,695.34	995,645.33	9,118,532.36	10,240,873.03
Non-Current Assets:				
Non-Current Prepaid Items	-	-	15,252.77	15,252.77
Non-Current Refundable Deposits	-	-	37,009.76	37,009.76
Total Noncurrent Assets	-	-	52,262.53	52,262.53
Total Assets	\$ 126,695.34	\$ 995,645.33	\$ 9,170,794.89	\$ 10,293,135.56
<b>LIABILITIES AND FUND BALANCES</b>				
Liabilities:				
Current Liabilities:				
Payables From:				
Accounts Payable	\$ -	\$ -	\$ 60,293.40	\$ 60,293.40
Payroll Payable	-	-	360,666.43	360,666.43
Refunds Payable	-	-	-	-
Due To Other Funds	\$ 61,027.33	-	60,169.89	121,197.22
Funds Held for Others	\$ 65,668.01	-	-	65,668.01
Total Current Liabilities	126,695.34	-	481,129.72	607,825.06
Non-Current Liabilities:				
Interfund Payables	-	-	-	-
Total Non-Current Liabilities	-	-	-	-
Total Liabilities	126,695.34	-	481,129.72	607,825.06
<b>FUND FINANCIAL STATEMENT-FUND BALANCES</b>				
Fund Balances (Deficits):				
Nonspendable	-	-	149,961.35	149,961.35
Committed:				
Board Policy Reserve	-	-	2,836,691.00	2,836,691.00
Board Policy Contingency Fund	-	-	2,250,000.00	2,250,000.00
Other	-	995,645.33	3,453,012.82	4,448,658.15
Total Fund Balances	-	995,645.33	8,689,665.17	9,685,310.50
Total Liabilities and Fund Balances	\$ 126,695.34	\$ 995,645.33	\$ 9,170,794.89	\$ 10,293,135.56

The accompanying notes to the financial statements are an integral part of this statement.

**Texas State Board of Public Accountancy**  
**Exhibit II - Combined Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances/Statement of Activities – Governmental Funds**  
For the 12 Months Ended August 31, 2024

	General Funds (EXH A-2)	Governmental Funds Total	Capital Assets Adjustments	Long-Term Liabilities Adjustments	Statement of Activities
<b>REVENUES</b>					
Federal Grant Pass-through Revenue (GR)	-	-			-
License, Fees & Permits					
License Fees	8,281,202.68	8,281,202.68			8,281,202.68
Exam Fees	335,235.00	335,235.00			335,235.00
Other License, Fees & Permits	9,000.00	9,000.00			9,000.00
Interest and Investment Income	408,747.67	408,747.67			408,747.67
Other	100,626.99	100,626.99			100,626.99
Total Revenues	9,134,812.34	9,134,812.34	-	-	9,134,812.34
<b>EXPENDITURES</b>					
Salaries and Wages	3,302,272.86	3,302,272.86		41,100.40	3,343,373.26
Payroll Related Costs	1,074,013.36	1,074,013.36			1,074,013.36
Professional Fees and Services	324,692.68	324,692.68			324,692.68
Travel	26,661.48	26,661.48			26,661.48
Materials and Supplies	176,952.54	176,952.54			176,952.54
Communication and Utilities	81,132.66	81,132.66			81,132.66
Repairs and Maintenance	77,461.13	77,461.13			77,461.13
Rentals & Leases	56,514.56	56,514.56			56,514.56
Printing and Reproduction	26,342.89	26,342.89			26,342.89
Other Expenditures	312,486.78	312,486.78			312,486.78
State Pass Through Expenditures	623,490.85	623,490.85			623,490.85
Intergovernmental Payments	328,890.84	328,890.84			328,890.84
Public Assistance Payments	134,253.00	134,253.00			134,253.00
Debt Service:					-
Principal	328,816.56	328,816.56		(328,816.56)	-
Interest	33,108.88	33,108.88		(343.21)	32,765.67
Capital Outlay	73,705.63	73,705.63	(73,705.63)		-
Depreciation Expense			28,798.77		28,798.77
Amortization Expense			364,090.00		364,090.00
Total Expenditures/Expenses	6,980,796.70	6,980,796.70	319,183.14	(288,059.37)	7,011,920.47
Excess (Deficiency) of Revenues Over Expenditures	2,154,015.64	2,154,015.64	(319,183.14)	288,059.37	2,122,891.87
<b>OTHER FINANCING SOURCES (USES)</b>					
Increase In Obligations - Leases				-	-
Sale of Capital Assets	-	-			-
Inc (Dec) in Net Position Due to Interagency Transfer			-		-
Transfers In (Note 1.F.)	7,806,026.46	7,806,026.46			7,806,026.46
Transfers Out (Note 1.F.)	(8,448,343.13)	(8,448,343.13)			(8,448,343.13)
Total Other Financing Sources and Uses	(642,316.67)	(642,316.67)	-	-	(642,316.67)
Net Change in Fund Balances/Net Position	1,511,698.97	1,511,698.97	(319,183.14)	288,059.37	1,480,575.20
<b>FUND FINANCIAL STATEMENT-FUND BALANCES</b>					
Fund Balances--Beginning	8,099,503.44	8,099,503.44			8,099,503.44
Restatements	74,108.09	74,108.09			74,108.09
Fund Balances, September 1, 2023, as Restated	8,173,611.53	8,173,611.53	-	-	8,173,611.53
Fund Balances-- August 31, 2024	\$ 9,685,310.50 *	\$ 9,685,310.50 *	\$ (319,183.14)	\$ 288,059.37	\$ 9,654,186.73
<b>GOVERNMENT-WIDE STATEMENT-NET POSITION</b>					
Net Assets/Change in Net Position		9,685,310.50	(319,183.14)	288,059.37	9,654,186.73
Net Position--Beginning			2,693,669.67	(3,288,222.14)	(594,552.47)
Restatements					-
Net Position, September 1, 2023, as Restated			2,693,669.67	(3,288,222.14)	(594,552.47)
Net Position-- August 31, 2024			\$ 2,374,486.53 *	\$ (3,000,162.77) *	\$ 9,059,634.26

\*Column totals should agree to Exhibit I column totals

UNAUDITED

**Texas State Board of Public Accountancy**  
**Exhibit A-2 - Combining Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances – All General and Consolidated Funds**  
For the 12 Months Ended August 31, 2024

	General Revenue			Memorandum Only				
	(0858) U/F (7106, 6106)	(1009) U/F (1009, 2858)	Total (EXH II)	(0858) U/F (6106, 7106) FY 23	(1009) U/F (1009, 2858) FY 23	Total FY 23	Difference	
<b>REVENUES</b>								
Federal Grant Pass-through Revenue (GR)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Licenses, Fees & Permits :								
Licenses, Fees	\$ 662,312.70	7,618,889.98	\$ 8,281,202.68	669,175.53	6,887,178.42	7,556,353.95	724,848.73	A
Exam Fees	-	335,235.00	335,235.00		318,050.00	318,050.00	17,185.00	B
Other License, Fees & Permits	-	9,000.00	9,000.00		9,063.00	9,063.00	(63.00)	
Sales of Goods and Services	-	-	-		-	-	-	
Interest and Investment Income	50,707.88	358,039.79	408,747.67	43,454.16	232,692.77	276,146.93	132,600.74	C
Other	23,792.20	76,834.79	100,626.99	13,258.38	85,557.45	98,815.83	1,811.16	D
<b>Total Revenues</b>	<b>736,812.78</b>	<b>8,397,999.56</b>	<b>9,134,812.34</b>	<b>725,888.07</b>	<b>7,532,541.64</b>	<b>8,258,429.71</b>	<b>876,382.63</b>	
<b>EXPENDITURES</b>								
Salaries and Wages	-	3,302,272.86	3,302,272.86		3,224,147.54	3,224,147.54	78,125.32	
Payroll Related Costs	-	1,074,013.36	1,074,013.36		1,047,731.88	1,047,731.88	26,281.48	
Professional Fees and Services	-	324,692.68	324,692.68		209,706.16	209,706.16	114,986.52	E
Travel	-	26,661.48	26,661.48		27,243.27	27,243.27	(581.79)	
Materials and Supplies	-	176,952.54	176,952.54		166,132.49	166,132.49	10,820.05	F
Communication and Utilities	-	81,132.66	81,132.66		66,750.99	66,750.99	14,381.67	G
Repairs and Maintenance	-	77,461.13	77,461.13		60,128.39	60,128.39	17,332.74	H
Rentals & Leases	-	56,514.56	56,514.56		57,596.61	57,596.61	(1,082.05)	
Printing and Reproduction	-	26,342.89	26,342.89		13,526.37	13,526.37	12,816.52	I
Claims and Judgments	-	-	-		-	-	-	
Other Expenditures	-	312,486.78	312,486.78		310,453.15	310,453.15	2,033.63	
State Pass Through Expenditures	623,490.85	-	623,490.85	477,596.00	-	477,596.00	145,894.85	
Intergovernmental Payments	328,890.84	-	328,890.84	255,700.00	-	255,700.00	73,190.84	
Public Assistance Payments	-	134,253.00	134,253.00		134,253.00	134,253.00	-	
Debt Service:								
Principal	-	328,816.56	328,816.56		314,385.51	314,385.51	14,431.05	
Interest	-	33,108.88	33,108.88		37,095.27	37,095.27	(3,986.39)	
Capital Outlay	-	73,705.63	73,705.63		-	-	73,705.63	
<b>Total Expenditures/Expenses</b>	<b>952,381.69</b>	<b>6,028,415.01</b>	<b>6,980,796.70</b>	<b>733,296.00</b>	<b>5,669,150.63</b>	<b>6,402,446.63</b>	<b>578,350.07</b>	
<b>Excess (Deficiency) of Revenues</b>								
Over Expenditures	(215,568.91)	2,369,584.55	2,154,015.64	(7,407.93)	1,863,391.01	1,855,983.08	298,032.56	
<b>OTHER FINANCING SOURCES (USES)</b>								
Sale of Capital Assets	-	-	-		-	-	-	
Net Change in Reserve for Inventories	-	-	-		-	-	-	
Transfers In (Note 1.F.)	954,501.69	6,851,524.77	7,806,026.46	721,836.00	6,354,536.01	7,076,372.01	729,654.45	
Transfers Out (Note 1.F.)	(954,501.69)	(7,493,841.44)	(8,448,343.13)	(721,836.00)	(7,057,880.01)	(7,779,716.01)	(668,627.12)	
Gain (Loss) on Sale of Capital Assets	-	-	-		0.00	-	-	
<b>Total Other Financing Sources and Uses</b>	<b>-</b>	<b>(642,316.67)</b>	<b>(642,316.67)</b>	<b>-</b>	<b>(703,344.00)</b>	<b>(703,344.00)</b>	<b>61,027.33</b>	J
<b>SPECIAL ITEMS</b>								
<b>EXTRAORDINARY ITEMS</b>								
Net Change in Fund Balances	(215,568.91)	1,727,267.88	1,511,698.97	(7,407.93)	1,160,047.01	1,152,639.08	359,059.89	
<b>FUND FINANCIAL STATEMENT-FUND BALANCES</b>								
Fund Balances--Beginning	1,211,214.24	6,888,289.20	8,099,503.44	1,218,622.17	5,728,242.19	6,946,864.36	1,152,639.08	
Restatements	-	74,108.09	74,108.09				74,108.09	
Fund Balances, 9/1/2023 as Restated	1,211,214.24	6,962,397.29	8,173,611.53	1,218,622.17	5,728,242.19	6,946,864.36	1,226,747.17	
Fund Balances-- August 31, 2024	\$ 995,645.33	\$ 8,689,665.17	\$ 9,685,310.50	\$ 1,211,214.24	\$ 6,888,289.20	\$ 8,099,503.44	\$ 1,585,807.06	

A License Fees are higher due to the individual licensee fee increase from \$75 to \$87.

B Exam fee revenues are higher due to an increase in AOI fees and exam eligibility fees received, presumably as a result of the 2024 exam change.

C Interest Income is higher due to higher interest rates as well as a larger overnight repurchase agreement pool.

D Other Revenues are higher due to a significant increase in 3rd party scholarship reimbursements.

E Professional Fees and Services are higher due to a significant increase in computer programming services and the use of IT staff augmentation in FY2024.

F Materials and Supplies are higher due to the purchases for a network upgrade, of a cubicle/desk, and of computer equipment, such as APC Back-UPS, and desktop upgrades.

G Communications and Utilities are higher due to an increase in TEX-AN telecommunication services costs due to addition of rack space.

H Repairs and Maintenance are higher due to an increase in IT-related equipment and software maintenance contracts and construction of a copy room.

I Printing and Reproduction are higher due to printing of the revised Public Accountancy Act and increased printing of forms.

J Other Financing Sources are higher due to significant interest earned in fund 1002, owed to fund 2858.

**IV-13**

The accompanying notes to the financial statements are an integral part of this statement.

**Texas State Board of Public Accountancy**  
**Exhibit J-1 - Combining Statement of Changes in Assets and Liabilities**  
**Agency Funds**  
August 31, 2024

	Beginning Balance September 1, 2023	Additions	Deductions	Ending Balance August 31, 2024
<b>UNAPPROPRIATED RECEIPTS</b>				
<b>General Revenue Fund (0001) U/F (0002)</b>				
<b>ASSETS</b>				
Current				
Cash on Hand	\$ 100.00	\$ 19,890.00	\$ 19,690.00	\$ 300.00
Cash in Bank - Trust	\$ 850.00	8,100.00	8,450.00	500.00
Cash in State Treasury	-	3,146,151.68	3,146,151.68	-
Repurchase Agreement - Treasury Safekeeping	\$ 82,888.02	10,546,749.08	10,503,741.76	125,895.34
Due From Other Funds	\$ -	-	-	-
Total Assets	<u>\$ 83,838.02</u>	<u>\$ 13,720,890.76</u>	<u>\$ 13,678,033.44</u>	<u>\$ 126,695.34</u>
<b>LIABILITIES</b>				
Current				
Payables	\$ -	\$ -	\$ -	\$ -
Due To Other Funds	\$ 100.00	61,027.33	100.00	61,027.33
Funds Held for Others	83,738.02	13,659,863.43	13,677,933.44	65,668.01
Total Liabilities	<u>\$ 83,838.02</u>	<u>\$ 13,720,890.76</u>	<u>\$ 13,678,033.44</u>	<u>\$ 126,695.34</u>
<b>Local Jurisdictions Sales Tax (0882) U/F (0882)</b>				
<b>ASSETS</b>				
Current				
Cash on Hand	\$ -	\$ -	\$ -	\$ -
Cash in State Treasury	-	-	-	-
Short Term Investments	-	-	-	-
Total Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>LIABILITIES</b>				
Current				
Payables	\$ -	\$ -	\$ -	\$ -
Funds Held for Others	-	-	-	-
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>TOTALS - ALL AGENCY FUNDS</b>				
<b>ASSETS</b>				
Current				
Cash on Hand	\$ 100.00	\$ 19,890.00	\$ 19,690.00	\$ 300.00
Cash in Bank - Trust	\$ 850.00	8,100.00	8,450.00	500.00
Cash in State Treasury	-	3,146,151.68	3,146,151.68	-
Repurchase Agreement - Treasury Safekeeping	82,888.02	10,546,749.08	10,503,741.76	125,895.34
Due From Other Funds	-	-	-	-
Total Assets	<u>\$ 83,838.02</u>	<u>\$ 13,720,890.76</u>	<u>\$ 13,678,033.44</u>	<u>\$ 126,695.34</u>
<b>LIABILITIES</b>				
Current				
Payables	\$ -	\$ -	\$ -	\$ -
Due To Other Funds	\$ 100.00	61,027.33	100.00	61,027.33
Funds Held for Others	\$ 83,738.02	13,659,863.43	13,677,933.44	65,668.01
Total Liabilities	<u>\$ 83,838.02</u>	<u>\$ 13,720,890.76</u>	<u>\$ 13,678,033.44</u>	<u>\$ 126,695.34</u>

The accompanying notes to the financial statements are an integral part of this statement.

**Texas State Board of Public Accountancy**  
**Accounting Student Scholarship Payments FY 24**  
**State Universities**

For the 12 Months Ending August 31, 2024

	FY 2024
<b>BEGINNING FUND BALANCE - September 1, 2023</b>	<b>\$ 1,211,214.24</b>
<b>Total Scholarship Fund Revenue</b>	<b>\$ 736,812.78</b>
<b>State Pass Through Expenditures (EXH A-2)</b>	
State University Payments:	
Angelo State University	\$ 10,400.00
Stephen F. Austin State University	\$ 16,300.00
Tarleton State University	\$ 16,300.00
Texas A&M University	\$ 63,200.00
Texas A&M University - Corpus Christi	\$ 9,000.00
Texas A&M University - San Antonio	\$ 1,000.00
Texas State University	\$ 42,370.00
Texas Tech University	\$ 51,300.00
Texas Woman's University	\$ 11,700.00
University of Houston	\$ 71,900.00
University of Houston - Clear Lake	\$ 20,700.00
University of Houston - Downtown	\$ 22,000.00
University of North Texas	\$ 51,600.00
University of North Texas at Dallas	\$ 8,000.00
University of Texas at Arlington	\$ 7,884.00
University of Texas at Austin	\$ 72,700.00
University of Texas at Dallas	\$ 69,000.00
University of Texas at El Paso	\$ 30,000.00
University of Texas at San Antonio	\$ 9,000.00
University of Texas Rio Grande Valley	\$ 38,300.00
University of Texas at Tyler	\$ 6,000.00
Total State University Payments	<b>\$ 628,654.00</b>
State University Refunds:	
University of Houston - Downtown	\$ (1,500.00)
Texas A&M University	\$ (1,663.15)
University of Houston - Clear Lake	\$ (2,000.00)
Total State University Refunds	<b>(5,163.15)</b>
<b>State Pass Through Expenditures (EXH A-2)</b>	<b>\$ 623,490.85</b>
<b>Intergovernmental Payments (EXH A-2)</b>	
Junior College/ Private University Payments:	
Alamo Colleges District	\$ 1,200.00
Austin Community College	\$ 7,250.00
Abilene Christian University	\$ 12,000.00
Baylor University	\$ 55,200.00
Dallas Baptist University	\$ 15,200.00
Dallas College	\$ 8,139.00
Houston Baptist University	\$ 6,000.00
Houston Community College System	\$ 8,000.00
Letourneau University	\$ 10,000.00
Lone Star College System	\$ 8,000.00
Lubbock Christian University	\$ 15,600.00
Our Lady of the Lake - San Antonio	\$ 3,000.00
Southern Methodist University	\$ 47,242.84
Texas Christian University	\$ 42,000.00
Texas Lutheran University	\$ 7,134.00
Texas Wesleyan University	\$ 8,400.00
Trinity University	\$ 26,000.00
University of Dallas	\$ 11,125.00
University of the Incarnate Word	\$ 11,000.00
Wayland Baptist University	\$ 4,000.00
William Marsh Rice University	\$ 22,400.00
Total Junior College/ Private University Payments:	<b>\$ 328,890.84</b>



**Texas State Board of Public Accountancy**  
**Accounting Student Scholarship Payments FY 24**  
**State Universities**

For the 12 Months Ending August 31, 2024

	FY 2024
Junior College/ Private Univ. Refunds:	
Total Junior College/ Private University Refunds:	\$ -
<b>Intergovernmental Payments (EXH. A-2)</b>	<b>328,890.84</b>
<b>Other Financing Sources/Uses</b>	
Transfers In	954,501.69
Transfers Out	(954,501.69)
<b>Total Other Financing Sources/Uses (EXH. A-2)</b>	<b>\$ -</b>
<b>ENDING FUND BALANCE - August 31, 2024</b>	<b>\$ 995,645.33</b>

UNAUDITED

TEXAS STATE BOARD OF PUBLIC ACCOUNTANCY

SCHEDULE B

STATEMENT OF PENALTIES ASSESSED \ CONTRIBUTIONS

For the 12 Months Ending August 31, 2024

		DAC	ADMIN PENALTY	RTN CK FEES OVERPMT/INT	TOTAL
	STATUS	19160	37700	19950/31100	
BEGINNING BALANCE - September 1, 2023		\$6,474.80	\$9,927.60	\$69.57	\$16,471.97
ADD: Penalties Assessed \ Contributions:					
Trappio, Mark	Sep-23	425.60			425.60
Jackson, Leslie Louise	Oct-23	786.52	990.00		1,776.52
Fei Fei, Catherine Fang	Nov-23	778.79	1,000.00		1,778.79
Gramstad, John Ramon (01L)	Nov-23	935.20	2,500.00		3,435.20
Gramstad, John Ramon (13L)	Nov-23	778.79	1,000.00		1,778.79
Gardner, Edward Mitchell	Nov-23	778.79	1,000.00		1,778.79
Ernst & Young	Nov-23	4,171.00	3,000,000.00		3,004,171.00
Burgess, Shannon Scott	Dec-23	914.65	10,000.00		10,914.65
Chesebro, Richard Francis	Dec-23	3,852.62			3,852.62
Havard, Kathy	Feb-24	700.58			700.58
Cascos, Carlos Humberto	Feb-24	697.11			697.11
Haynes, Jerry Charles	Feb-24	931.93	6,500.00		7,431.93
Insogna, Charles Angelo Chase	Feb-24		500.00		500.00
Ferguson, Nathan Edward	Mar-24	786.52	2,500.00		3,286.52
Hald, Timothy Whittridge	Apr-24	935.20	1,000.00		1,935.20
Fitts, James	Apr-24	689.58	20,000.00		20,689.58
Nesmith, Shawn David	Apr-24	1,151.66	5,000.00		6,151.66
Kelly, Mark Charles	May-24	942.93	20,000.00		20,942.93
Stepp, Ronald Erwin	Jun-24	819.70	25,000.00		25,819.70
Brown, Calvin	Jul-24	850.00			850.00
Iheke, Chukwu Lewechi	Aug-24	652.68	2,500.00		3,152.68
Williams, Ericka Jeanean	Aug-24	705.64	5,000.00		5,705.64
Lamb, Gregory Lance	Aug-24	864.54	2,500.00		3,364.54
TOTAL PENALTIES ASSESSED \ CONTRIBUTIONS		24,150.03	3,106,990.00	0.00	3,131,140.03

LESS: Payments Received:

Trappio, Mark	Sep-23	PIF	(425.60)		(425.60)
Perry, Coe Marcus	Oct-23	PP		(1,050.00)	(1,050.00)
Houston, Charles	Oct-23	PP		(250.00)	(250.00)
Jackson, Leslie Louise	Oct-23	PIF	(786.52)	(990.00)	(1,776.52)
Houston, Charles	Nov-23	PP		(250.00)	(250.00)
Fei Fei, Catherine Fang	Nov-23	PIF	(778.79)	(1,000.00)	(1,778.79)
Gramstad, John Ramon (01L)	Nov-23	PIF	(935.20)	(2,500.00)	(3,435.20)
Gramstad, John Ramon (13L)	Nov-23	PIF	(778.79)	(1,000.00)	(1,778.79)
Gardner, Edward Mitchell	Nov-23	PIF	(778.79)	(1,000.00)	(1,778.79)
Ernst & Young	Nov-23	PIF	(4,171.00)	(3,000,000.00)	(3,004,171.00)
Fleming, Douglas	Nov-23	PP		(900.00)	(900.00)
Houston, Charles	Dec-23	PP		(250.00)	(250.00)
Fleming, Douglas	Dec-23	PIF		(677.95)	(677.95)
Burgess, Shannon Scott	Dec-23	PIF	(914.65)	(10,000.00)	(10,914.65)
Chesebro, Richard Francis	Dec-23	PIF	(3,852.62)		(3,852.62)
Perry, Coe Marcus	Dec-23	PP		(750.00)	(750.00)
Houston, Charles	Jan-24	PP		(250.00)	(250.00)
Kathy Havard	Feb-24	PIF	(700.58)		(700.58)
Cascos, Carlos Humberto	Feb-24	PIF	(697.11)		(697.11)
Haynes, Jerry Charles	Feb-24	PIF	(619.33)		(619.33)
Perry, Coe Marcus	Feb-24	PP		(750.00)	(750.00)
Insogna, Charles Angelo Chase	Feb-24	PIF		(500.00)	(500.00)
Houston, Charles	Mar-24	PP		(250.00)	(250.00)
Perry, Coe Marcus	Mar-24	PP		(750.00)	(750.00)
Ferguson, Nathan Edward	Mar-24	PIF	(786.52)	(2,500.00)	(3,286.52)
Houston, Charles	Apr-24	PP		(250.00)	(250.00)
Hald, Timothy Whittridge	Apr-24	PP	(500.00)		(500.00)
Fitts, James	Apr-24	PIF	(689.58)	(20,000.00)	(20,689.58)
Nesmith, Shawn David	Apr-24	PP	(513.00)		(513.00)
Haynes, Jerry Charles	Apr-24	PP	(312.60)	(926.07)	(1,238.67)
Houston, Charles	May-24	PP		(250.00)	(250.00)
Kelly, Mark Charles	May-24	PP	(942.93)	(7,057.07)	(8,000.00)

UNAUDITED

TEXAS STATE BOARD OF PUBLIC ACCOUNTANCY

SCHEDULE B

STATEMENT OF PENALTIES ASSESSED \ CONTRIBUTIONS

For the 12 Months Ending August 31, 2024

				DAC	ADMIN	RTN CK FEES	
				19160	PENALTY	OVERPMT/INT	
				STATUS	37700	19950/31100	TOTAL
Payments Received (cont'd):							0.00
Nesmith, Shawn David	May-24	PP	(513.00)				(513.00)
Haynes, Jerry Charles	May-24	PP			(619.34)		(619.34)
Stepp, Ronald Erwin	Jun-24	PIF	(819.70)		(25,000.00)		(25,819.70)
Houston, Charles	Jun-24	PP			(250.00)		(250.00)
Hald, Timothy Whittridge	Jun-24	PIF	(435.20)		(1,000.00)		(1,435.20)
Kelly, Mark Charles	Jun-24	PP			(1,000.00)		(1,000.00)
Nesmith, Shawn David	Jun-24	PP	(125.66)		(387.34)		(513.00)
Haynes, Jerry Charles	Jun-24	PP			(619.34)		(619.34)
Kelly, Mark Charles	Jul-24	PP			(1,000.00)		(1,000.00)
Nesmith, Shawn David	Jul-24	PP			(513.00)		(513.00)
Haynes, Jerry Charles	Jul-24	PP			(619.34)		(619.34)
Houston, Charles	Jul-24	PP			(250.00)		(250.00)
Brown, Calvin	Jul-24	PP	(850.00)				(850.00)
Kelly, Mark Charles	Aug-24	PP			(1,000.00)		(1,000.00)
Iheke, Chukwu Lewechi	Aug-24	PIF	(652.68)		(2,500.00)		(3,152.68)
Williams, Ericka Jeanean	Aug-24	PP	(705.64)		(1,994.36)		(2,700.00)
Nesmith, Shawn David	Aug-24	PP			(513.00)		(513.00)
Haynes, Jerry Charles	Aug-24	PP			(619.34)		(619.34)
Lamb, Gregory Lance	Aug-24	PIF	(864.54)		(2,500.00)		(3,364.54)
TOTAL PAYMENTS RECEIVED				(24,150.03)	(3,094,486.15)	0.00	(3,118,636.18)
Adjustments:							
TOTAL ADJUSTMENTS				0.00	0.00	0.00	0.00
Referred to OAG Enforcement for Collection:							
TOTAL REFERRED TO ENFORCEMENT				0.00	0.00	0.00	0.00
ENDING BALANCE - August 31, 2024				\$6,474.80	\$22,431.45	\$69.57	\$28,975.82

Note: PIF = Paid in Full , PP = Partial Payment, and REF=Refund

\*Note: Full reinstatement for payment after referral to the OAG

**TEXAS STATE BOARD OF PUBLIC ACCOUNTANCY**  
**Professional Fee and Legal Contracts**

		FY 2025			
Contract Number	Contractor	Contract Term	Budget	Contract Amount	FY 25 Hourly Rate
TSR CONSULTANTS			\$ 272,460		
25-004	Harper & Pearson Company, P.C.	09/01/24-08/31/25		\$50,000	\$350/\$175/\$110
24-005	Peter Delvecchia, CPA	09/01/24-08/31/25		\$25,000	\$240/\$180/\$100
25-006	William Patrick Cantrell, CPA, JD	09/01/24-08/31/25		\$10,000	\$350/\$225/\$65
	Unallocated Budget		187,460		
	Total			\$85,000	
PEER REVIEW CONSULTANTS			\$ 56,190		
25-001	John Michael Waters, CPA	09/01/24-12/31/24**		\$26,400	\$200
25-002	Robert Goldstein, CPA	09/01/24-12/31/24**		\$26,400	\$200
25-003	Thomas Akin, CPA	09/01/24-12/31/24**		\$26,400	\$200
	Unallocated Budget		(23,010)		
	Total			79,200	
OFFICE OF THE ATTORNEY GENERAL			\$ 15,000		
TBD	Office of the Attorney General	09/01/24-08/31/25		\$15,000	
	Unallocated Budget		-		
	Total			\$15,000	
STATE OFFICE OF ADMIN HEARINGS			\$ 15,627		
360-24-457	SOAH	09/01/23-08/31/25		\$15,627	*
	Unallocated Budget		0		
	Total			\$15,627	
OAG Contracts: INDEPENDENT CONSULTANT CONTRACTS (SOAH Litigation)			\$ 256,688		
	Unallocated Budget		256,688		
	Total			\$0	
INTERNAL AUDIT			\$ 35,755		
	To be determined				
	Unallocated Budget		35,755		
	Total			\$0	
Total Budget			\$ 651,720		
Total Contracts				\$194,827	
Total Unallocated Budget			\$ 456,893		

\*SOAH Contract is for \$31,253.04 for 2 years.

\*\*The 3 contracts being recommended to the Board for the Board's consideration are for the period 9-1-24 through 12-31-24. At the November Board meeting the Board will be asked to consider continuing the 3 PROB contracts for the period 1-1-25 through 8-31-25. The Comptroller's Procurement and Contract Management Guide requires state agencies to re-procure at least every four years for contracts exceeding \$25,000. Four years will elapse for these 3 proposed contracts on December 31, 2024 which accounts for the need for 3 new RFQs and 3 PROB contracts for the remainder of FY 25. The maximum contract amount for each contract will not exceed \$26,400 for the 12 months ending 8-31-25.

**\*\*\*\*This page was intentionally left blank\*\*\*\***

<p style="text-align: center;"><b>Agenda Item IV</b> <b>Report of the Executive Committee</b> <b>November 7, 2024</b></p>
-----------------------------------------------------------------------------------------------------------------------------------

B. Consideration of professional service contracts.

**DISCUSSION:** Ms. Espinoza-Riley, Treasurer, may move to approve the following professional service contracts.

**FY 2025:**

**Peer Review Oversight Board<sup>1</sup>:**

1. Tom Akin, CPA	1/1/25 – 8/31/25	\$11,600
2. John Michael Waters, CPA	1/1/25 – 8/31/25	\$11,600
3. Robert Goldstein, CPA	1/1/25 – 8/31/25	\$21,600

**RECOMMENDATION:** None by staff.

**SUGGESTED MOTION:** None by staff.

---

<sup>1</sup> Extension of existing contracts effective September 1, 2024

**\*\*\*This page was intentionally left blank\*\*\***

<p style="text-align: center;"><b>Agenda Item IV</b> <b>Report of the Executive Committee</b> <b>November 7, 2024</b></p>
-----------------------------------------------------------------------------------------------------------------------------------

C. Review of NASBA/AICPA matters:

**DISCUSSION:** Ms. Seefeld, Presiding Officer, will present the following NASBA/AICPA matters:

1. Report on 117<sup>th</sup> Annual Meeting, October 27-30, 2024, Orlando, FL.
2. NASBA Committee Assignments.

**RECOMMENDATION:** None by staff.

**SUGGESTED MOTION:** None by staff.



**\*\*\*\*This page was intentionally left blank\*\*\*\***



National Association of State Boards of Accountancy

150 Fourth Avenue North ♦ Suite 700 ♦ Nashville, TN 37219-2417 ♦ Tel 615/880-4200 ♦ Fax 615/880-4290 ♦ Web [www.nasba.org](http://www.nasba.org)

October 10, 2024

Renee Foshee, JD, CPA  
2882 Paso del Robles  
San Marcos, TX 78666

Dear Renee:

Thank you for your willingness to serve NASBA by being a member of the 2024-25 Legislative Support Committee. We are looking forward to a progressive and productive committee year. The committee's charge is to:

*Develop legislative support strategies and tactics to assist the Director of Legislative and Governmental Affairs in supporting Boards of Accountancy on legislative matters.*

Your committee chair is Katrina Salazar, CGMA, CPA and your primary committee liaison is John W. Johnson. Should you have any questions, please contact John, by email at [jjohnson@nasba.org](mailto:jjohnson@nasba.org) or by telephone at (615) 880-4232.

The committee selection and structure process has resulted in the consideration of certain factors related to the period of service (three years with the exception for special expertise and experience); definition of diversity (expanded to include states, regions, and firm size); structure and size (generally reduced to contribute to efficiency) and certain changes in members. We are also focused on a new leadership development program.

As Chair-Elect and President and CEO of NASBA, we are looking forward to working with you throughout this next committee year. We, as always, appreciate you spending your valuable time as a NASBA committee member.

Sincerely,

A handwritten signature in black ink that reads "Daniel J. Dustin".

Daniel J. Dustin, CPA  
President & CEO

A handwritten signature in black ink that reads "Maria E. Caldwell".

Maria E. Caldwell, CPA  
Chair-Elect



National Association of State Boards of Accountancy

150 Fourth Avenue North ♦ Suite 700 ♦ Nashville, TN 37219-2417 ♦ Tel 615/880-4200 ♦ Fax 615/880-4290 ♦ Web [www.nasba.org](http://www.nasba.org)

October 10, 2024

William Treacy  
Texas State Board of Public Accountancy  
Austin, TX 78752-3757

Dear Bill:

Thank you for your willingness to serve NASBA by being a member of the 2024-25 International Qualifications Appraisal Board. We are looking forward to a progressive and productive committee year. The committee's charge is to:

*As directed by the Executive Committee, survey and assess professional practice standards and qualifications in specified countries and recommend the feasibility of recognition of credentialed non-US professionals to the Board of Directors.*

Your committee chair is Sharon A. Jensen, CPA and your primary committee liaison is Patricia Hartman. Should you have any questions, please contact Pat, by email at [phartman@nasba.org](mailto:phartman@nasba.org) or by telephone at (615) 880-4273.

The committee selection and structure process has resulted in the consideration of certain factors related to the period of service (three years with the exception for special expertise and experience); definition of diversity (expanded to include states, regions, and firm size); structure and size (generally reduced to contribute to efficiency) and certain changes in members. We are also focused on a new leadership development program.

As Chair-Elect and President and CEO of NASBA, we are looking forward to working with you throughout this next committee year. We, as always, appreciate you spending your valuable time as a NASBA committee member.

Sincerely,

Daniel J. Dustin, CPA  
President & CEO

Maria E. Caldwell, CPA  
Chair-Elect



National Association of State Boards of Accountancy

150 Fourth Avenue North ♦ Suite 700 ♦ Nashville, TN 37219-2417 ♦ Tel 615/880-4200 ♦ Fax 615/880-4290 ♦ Web [www.nasba.org](http://www.nasba.org)

October 18, 2024

William Treacy  
Texas State Board of Public Accountancy  
505 E. Huntland Dr, Suite 380  
Austin, TX 78752-3757

Dear Bill:

On behalf of NASBA's Board of Directors and its member boards, I want to thank you for the time and effort you gave to the work on the Professional Licensure Task Force for the 2023-2024 committee year.

We appreciate your service and dedication during this time-consuming process in meeting the task force charge: "Consider new concepts for the CPA licensure that may be included in the UAA to update the current licensure model." The work of the task force culminated with not only the release of an exposure draft of the CPA Competency-Based Experience Pathway document, but also a UAA exposure draft that amends the UAA and Model Rules to include this new licensure model. Your task force helped continue NASBA's mission to "enhance the effectiveness and advance the common interests of the Boards of Accountancy".

Thank you for your part in making NASBA a responsive and respected organization.

Sincerely,

A handwritten signature in black ink that reads "Stephanie M. Saunders".

Stephanie M. Saunders, CPA  
NASBA Chair

cc: John W. Johnson



National Association of State Boards of Accountancy

150 Fourth Avenue North ♦ Suite 700 ♦ Nashville, TN 37219-2417 ♦ Tel 615/880-4200 ♦ Fax 615/880-4290 ♦ Web [www.nasba.org](http://www.nasba.org)

October 18, 2024

William Treacy  
Texas State Board of Public Accountancy  
505 E. Huntland Dr, Suite 380  
Austin, TX 78752-3757

Dear Bill:

On behalf of NASBA's Board of Directors and its member boards, I want to thank you for the time and effort you gave to the work of the International Qualifications Appraisal Board for the 2023-2024 committee year. We are sure next year's committee members will build on what you and others achieved this year.

We appreciate your participation in helping NASBA meet its mission to "enhance the effectiveness and advance the common interests of the Boards of Accountancy" through its committee activities. Committee members freely giving their time to attend meetings, participate in conference calls, research issues, and create plans for action are what made NASBA's committees successful this year. Whether your committee was able to meet in at least one live meeting or only virtually this past year, all committees have had a tremendous year, and we have collectively achieved things that will advance the relevance and influence of the Boards for years to come.

Thank you for your part in making NASBA a responsive and respected organization.

Sincerely,

A handwritten signature in black ink that reads "Stephanie M. Saunders".

Stephanie M. Saunders, CPA  
NASBA Chair

cc: Patricia Hartman



National Association of State Boards of Accountancy

150 Fourth Avenue North ♦ Suite 700 ♦ Nashville, TN 37219-2417 ♦ Tel 615/880-4200 ♦ Fax 615/880-4290 ♦ Web [www.nasba.org](http://www.nasba.org)

October 18, 2024

Debra D. Seefeld, CPA  
442 Davis Mountain Cir  
Georgetown, TX 78633

Dear Debra:

On behalf of NASBA's Board of Directors and its member boards, I want to thank you for the time and effort you gave to the work of the Audit Committee for the 2023-2024 committee year. We are sure next year's committee members will build on what you and others achieved this year.

We appreciate your participation in helping NASBA meet its mission to "enhance the effectiveness and advance the common interests of the Boards of Accountancy" through its committee activities. Committee members freely giving their time to attend meetings, participate in conference calls, research issues, and create plans for action are what made NASBA's committees successful this year. Whether your committee was able to meet in at least one live meeting or only virtually this past year, all committees have had a tremendous year, and we have collectively achieved things that will advance the relevance and influence of the Boards for years to come.

Thank you for your part in making NASBA a responsive and respected organization.

Sincerely,

A handwritten signature in black ink that reads "Stephanie M. Saunders".

Stephanie M. Saunders, CPA  
NASBA Chair

cc: Troy A. Walker, CPA

**\*\*\*\*This page was intentionally left blank\*\*\*\***

<p style="text-align: center;"><b>Agenda Item IV</b> <b>Report of the Executive Committee</b> <b>November 7, 2024</b></p>
-----------------------------------------------------------------------------------------------------------------------------------

D. Review of general correspondence.

**DISCUSSION:** Ms. Seefeld, Presiding Officer, will review general correspondence coming to the Board's attention.

**RECOMMENDATION:** None by staff.

**SUGGESTED MOTION:** None by staff.



**\*\*\*This page was intentionally left blank\*\*\***

---

**Subject:**

Qualification Outreach - Donna Hiller

Dear Mrs. Hiller,

I hope you had a safe and smooth trip back home last night. It was a pleasure meeting you in person yesterday at our campus.

The event was a great success, and our students gained valuable insights. As a CPA candidate myself, I also found the information extremely helpful.

Thank you so much for making the trip to speak with our students about the CPA exam requirements.

I'm pleased to share that I have now been appointed as the official representative for the TSBPA Liaison Office here at UHD.

I look forward to working with you in the future.

Best regards,

*Hanife Ann Topal, Ph.D.*

Lecturer - Accounting & International Business Department  
Marilyn Davies College of Business  
University of Houston-Downtown  
Shea Street Building - Lecturer Suite 310L  
(713) 226-5226 \* FAX: (713) 223-7422  
E-mail: [topalh@uhd.edu](mailto:topalh@uhd.edu) \* [www.uhd.edu](http://www.uhd.edu)

---

**From:** Jennifer Sicking <jennifer.sicking@kha.cpa>  
**Sent:** Saturday, October 19, 2024 9:25 AM  
**To:** William Treacy; Adams, Susan I - CPA, CGMA  
**Cc:** Andrews, Becky; Seetharaman, Ananth; Scott Wrenn  
**Subject:** Thank you from the UNT Acct Advisory Board

CAUTION: This email originated from outside your organization. Exercise caution when opening attachments or clicking links, especially from unknown senders.

Bill,

We wanted to take a moment to thank you and Donna Hiller for meeting with us Friday. The data you shared was insightful and gave us much to think about regarding the challenges we're facing. We all agreed it's a complex issue, and addressing it will likely require some adjustments from all stakeholders. Thanks again for your time and for helping us gain a deeper understanding of the situation.

Only my best,

**Jennifer Sicking, CPA, PFS**

**KHA Accountants, PLLC | Tax Services | Partner**

CONSULTING · TAX · ASSURANCE

[jennifer.sicking@kha.cpa](mailto:jennifer.sicking@kha.cpa)

4880 Long Prairie Rd, Ste 100, Flower Mound, TX 75028 | p · 972.221.2500 | f · 972.436.8887 | ext.103

*Please note that Erin Brown manages my inbox and may respond to emails directly.*

**Confidentiality Notice.** This email and any files transmitted with it may contain privileged and confidential information and is intended solely for the use of the intended recipient. If you are not the intended recipient you are notified that disclosing, copying, distributing, or taking any action in reliance on the contents of this information is strictly prohibited. If you have received this email in error, please notify us immediately by replying to this message and deleting the message from your system.

<p style="text-align: center;"><b>Agenda Item IV</b> <b>Report of the Executive Committee</b> <b>November 7, 2024</b></p>
-----------------------------------------------------------------------------------------------------------------------------------

E. Preview of the Ad Hoc Licensure Pathways Committee Draft Reports.

**DISCUSSION:** Ms. Seefeld, Presiding Officer, will present the Ad Hoc Licensure Pathways Committee draft reports.

**RECOMMENDATION:** None by staff.

**SUGGESTED MOTION:** None by staff.

## DRAFT

Dan Dustin, CPA, President & CEO  
NASBA  
150 Fourth Ave, North, Suite 700  
Nashville, TN 37219

Susan S. Coffey, CPA, CGMA  
CEO – Public Accounting  
AICPA  
1345 6<sup>th</sup> Avenue 27<sup>th</sup> Floor  
New York, New York 10105

Dear Mr. Dustin and Ms. Coffey,

The Texas State Board of Public Accountancy reviewed the AICPA and NASBA Exposure Draft on the CPA Competency-Based Experience Pathway. They engaged stakeholders from TXCPA, Texas practitioners, and accounting educators to discuss its impact. The Board appreciates everyone who helped develop and respond to the proposal.

The proposal seeks responses to 16 questions. While the Board finds merit in parts of the report, it cannot endorse the proposal as it stands. The Board supports an alternative pathway but not the CPA Competency-Based Experience Pathway as outlined. They believe it adds a burdensome administrative layer for evaluators, firms, and regulators. Though the skills assessed are valuable, they are inherent to the candidates' work and add little to the experience process or profession. The Board desires more detailed definitions and a clearer implementation roadmap for firms.

The Board stresses the need for more information and slowing down the legislative process for boards of accountancy in order to identify and eliminate any unintended consequences that may result from expeditiously delivering an alternate pathway to the CPA designation. The Board is concerned with the urgency of the changes along with the administrative burdens that would occur by moving too quickly on the proposal.

The Board opposes the work experience requirement for the 1+1 pathway. Including a supervising CPA to assess an applicant's professional and technical competencies adds administrative complexity and potential legal liability for the evaluator and organization. While CPAs can evaluate technical skills, they may lack the expertise to judge professional competency from a public protection standpoint. The proposed structure of completing 2,000 hours of professional services over five years doesn't address the CPA pipeline issue.

Texas accounting educators raised concerns about the timing of the change and its impact on CPA exam preparedness and public service. They are still adjusting coursework for the January 2024 exam changes, and the alternate pathway would require further changes to degree plans. Continuous adjustments cause unrest among faculty and students, potentially leading some to reconsider their plans for graduate or accounting degrees.

The Board appreciates the effort in developing the proposal and encourages the AICPA and NASBA to continue engaging with accountancy boards, CPAs, and educators across all jurisdictions to create a clear and implementable alternate pathway to CPA licensure. Future proposals should reduce barriers for students and future CPAs.

Upon careful consideration, the Board has determined it cannot endorse the Competency Based Experience Pathway at this time. Consequently, as the Uniform Accountancy Act Exposure Draft is intrinsically linked to this pathway, the Board will abstain from providing commentary on the draft. We recognize the interconnected nature of these two proposals and believe our position on one necessarily affects our stance on the other.

Best regards,  
Texas State Board of Public Accountancy

Debra Seefeld, CPA  
Presiding Officer

Ray Garcia, CPA  
Chair, Ad Hoc Licensure Pathway Committee

**\*\*\*This page was intentionally left blank\*\*\***

## Introduction



## Response Form

The AICPA and NASBA value the views of all stakeholders and are seeking comments on the questions on the CPA Competency-Based Experience Pathway Exposure Draft. The comment period for this exposure draft ends **December 6, 2024**.

You will have the option to respond directly to the individual questions posed in the Exposure Draft on pages 3-4, or attach a prepared response. If you respond directly to the individual questions, there will be an option to provide general comments



at the end of the survey.

General comments are most helpful when they refer to specific paragraphs or sections, include the rationale for the comments, and, when appropriate, make specific suggestions for any proposed changes to wording. When a respondent agrees with proposals in the exposure draft, it would be helpful for the joint committee to be made aware of this viewpoint as well.

Click the arrow to continue.

The following survey responses or prepared response represent:

- ☐ The official response of a state board of accountancy, state CPA society, or regulator.
- ☐ The official response of a firm, business, or other organization.
- ☐ The official response of an academic entity (e.g, university, program, or academic organization).
- ☐ My individual opinion and points of view.
- ☐  Other

Enter your demographic information below.

Your organization's  
(or your name if you  
are responding in  
your personal  
capacity)

Name(s) of  
person(s)  
responsible for this  
response (or leave  
blank if same as  
above)

Name(s) of  
contact(s) for this  
response (or leave  
blank if same as  
above)

Title of individual  
respondent

State or territory

Email address of  
primary respondent

Other information

You may provide a prepared response to the exposure draft questions in an uploaded document, or respond directly to the individual questions. If responding to the questions, there will be an option to provide general comments at the end of the survey. If you would like to submit your prepared response in an uploaded document, please indicate below and upload the document as instructed next.

- ☐ I will submit the responses in a prepared document.
- ☐ I will respond directly to the individual questions in this survey form.

You elected to submit a prepared response. Attach document below.

## Exposure draft questions

You have elected to respond to the questions in this form. The questions are copied from pages 3-4 of the Exposure Draft, with space provided for you to explain your responses, if desired.

**Question 1:** Is the proposed Pathway understandable?

☐ Yes

☒ No

Please provide additional feedback for your response to **question 1.**

[Please see Other Comments.](#)

Question 2: Is the proposed framework relevant and applicable to the work of candidates applying for licensure?

- ☐ Yes
- ☒ No

Please provide additional feedback for your response to **question 2.**

Please see Other Comments.

Question 3: Does the framework sufficiently describe the competencies, performance indicators, and tasks you would expect?

	Yes	No
Competencies	<input type="radio"/>	<input checked="" type="radio"/>
Performance Indicators for professional competencies	<input type="radio"/>	<input checked="" type="radio"/>
Tasks for technical competencies	<input type="radio"/>	<input checked="" type="radio"/>

Please provide additional feedback for your responses in **question 3.**

Please see Other Comments.

**Question 4:** Does the framework include sufficient example performance indicators and tasks to ensure adequate certification of the required competencies?

Yes

No

Example performance indicators for professional competencies

☐☒

Example tasks for technical competencies

☐☒

Please provide additional feedback for your responses in **question 4**.

Please see Other Comments.

**Question 5(a):** Is it clear that the performance indicators and tasks are examples of what a candidate may do to exhibit the competencies?

☐ Yes

☒ No

**Question 5(b):** Is it clear that candidates may use different performance indicators or tasks to adequately exhibit the competencies?

☐ Yes

☒ No

Please provide additional feedback for your responses to **questions 5(a) and (b).**

[Please see Other Comments.](#)

**Question 6:** Component 1 (Defined Competencies) discusses how the professional and technical competencies are related. Is it clear that the professional and the technical competencies must work in tandem?

☐ Yes

☒ No

Please provide additional feedback for your response to **question 6.**

[Please see Other Comments.](#)

**Question 7:** Component 2 (Process for Evaluating and Certifying Competencies) outlines the requirements for a CPA evaluator to certify candidate experience. Are these requirements sufficiently rigorous?

☐ Yes

☒ No

Please provide additional feedback for your response to **question 7**.

[Please see Other Comments.](#)

**Question 8:** Component 2(e) outlines a three-year certification requirement for CPA evaluators. Do you agree with this requirement? If not, why?

☐ Yes

☒ No

Please provide additional feedback for your response to **question 8**.

[Please see Other Comments.](#)

**Question 9:** Component 2(f) outlines a board of accountancy possible request when a CPA evaluator refuses to certify a qualified candidate's competency to the board of accountancy. What does your board of accountancy require of licensees who refuse to certify a candidate's work experience for general experience?

[Please see Other Comments.](#)

**Question 10:** Component 3 (Timing and Transition Provisions) proposes a maximum of five years to complete the pathway. Should there be a maximum time frame?

- ☐ Yes
- ☐ No



Please provide additional feedback for your response to **question 10**.

Please see Other Comments.

**Question 11:** Component 3 proposes credit for prior work experience. Should there be a maximum time frame for this look-back period?

- ☐ Yes
- ☐ No

Please provide additional feedback for your response to **question 11**.

Please see Other Comments.

**Support**

**Question 12:** What type of legislative support and time would state boards of accountancy need to implement the framework?

[Please see Other Comments.](#)

**Question 13:** What other types of support, administratively, would boards of accountancy, employers, and candidates need to implement the framework?

[Please see Other Comments.](#)

**Question 14:** If the pathway is adopted, should NASBA create an electronic tracking system to automatically report completion of the CPA Competency-Based Experience Pathway to the boards of accountancy?

- ☐ Yes
- ☐ No
- ☐ Uncertain

Please provide additional feedback for your response

to **question 14.**

Please see Other Comments.

**Question 15:** Would your board utilize a NASBA electronic tracking system if developed?

- ☐ Yes
- ☐ No
- ☐ Unknown
- ☐ Not applicable

**Question 15:** If not, would your board create its own reporting mechanism?

- ☐ Yes
- ☐ No
- ☐ Unknown at this time

Please provide additional feedback for your response to **question 15.**

Please see Other Comments.

## Other Comments

**Question 16:** Provide any other comments that you may have.

The Board does support an alternate pathway, but does not support the concept of the CPA Competency-Based Experience Pathway as presented in the exposure draft. The Board believes that it would add an administrative burden that would be cumbersome for the evaluators, firms and regulatory authorities. The skills that the framework aims to measure in candidates are valuable, but they are necessary functions of the work candidates would be hired to perform. The framework, therefore, seems to add little value to the either the experience requirement process or the profession. The Board would like to see more robust definitions and explanations throughout the framework and a more detailed roadmap for the firms that would be implementing the process.

Powered by Qualtrics