

The Executive Committee of the Texas State Board of Public Accountancy are holding a meeting by online video conference call pursuant to §551.127 of the Open Meetings Act. The public may attend the meeting in-person at the office of the Board which is located at 505 E. Huntland Drive, Suite 370, Austin, Texas 78752. The Chair of the Executive Committee will be present at the 505 E. Huntland Drive location for the entirety of the meeting. In the alternative, the public may attend the meeting virtually using the following link.

Topic: Executive Committee Meeting

Time: Sep 18, 2024 02:00 PM Central Time (US and Canada)

<https://www.zoomgov.com/j/1610452595?pwd=lxN5ecOgKjSekBJvNru2RaH2obV0Vr.1>

Meeting ID: 161 045 2595

Passcode: 032332

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+16468287666,,1610452595# US (New York)

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Meeting ID: 161 045 2595

<p style="text-align: center;">Agenda Item IV Report of the Executive Committee September 18, 2024</p>

- A. Review and possible action on the Board's financial statements.
- B. Other Financial Matters:
 - 1. Fee Schedule – FY 2025
 - 2. Contract List
- C. Review of NASBA/AICPA matters:
 - 1. NASBA dates of interest:
 - 117th Annual Meeting October 27-30, 2024, Orlando, FL
 - 2. NASBA CEO Elect Daniel Dustin Appoints Four to Leadership Team.
- D. Consideration of Committee and Board meeting dates for CY 2025.
- E. Discussion, consideration, and possible action of a request for the Cascos Associates firm to continue to operate following the death of the firm owner under Board *Rule 513.16 (Death or Incapacitation of Firm Owner)*.
- F. Review of general correspondence.

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<p style="text-align: center;">Agenda Item IV Report of the Executive Committee September 18, 2024</p>

A. Review and possible action on the Board's financial statements.

DISCUSSION: Ms. Espinoza-Riley, Treasurer, will present the Board's financial statements.

RECOMMENDATION: The staff recommends that the Board's financial statements be approved as presented.

SUGGESTED MOTION: That the Board's financial statements be approved as presented.

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TEXAS STATE BOARD OF PUBLIC ACCOUNTANCY

Financial Overview

For the 11 Months Ending July 31, 2024

Annual Budget						
	Actual	Annual Budget	Variance	Percent Remaining	Target	Variance
Revenues - YTD	\$ 7,639,662	\$ 7,915,233	\$ 275,571	3.48%	8.33%	4.85%
Expenditures - YTD	\$ (5,570,485)	\$ (7,133,388)	\$ 1,562,903	21.91%	8.33%	13.58%
Net - YTD	2,069,177	781,845	\$ 1,287,332	-164.65%	8.33%	172.99%
Transfer Out - SDSI annual payment	\$ (644,732)	\$ (703,344)	\$ (58,612)	8.33%	8.33%	0.00%
Net Increase/(Reduction) in Fund Balance	\$ 1,424,445	\$ 78,501	\$ 1,345,944	-1714.6%	8.33%	-1722.89%
<p>Revenues: See <i>Revenue Budget Summary</i> for additional information</p> <ul style="list-style-type: none"> ● Revenue collected over budget by 4.85% <ul style="list-style-type: none"> ➔ All revenue categories are over budget - see Revenue Budget Report <p>Expenditures: See <i>Expenditure Budget Summary</i> for additional information</p> <ul style="list-style-type: none"> ● Expenditures under budget by 13.58% <ul style="list-style-type: none"> ➔ See <i>Expenditure Budget Summary</i> for discussion of budget items. 						

Revenues and Expenditures and Changes in Fund Balance				
	Current Year	Prior Year	Difference	% Difference
Beginning Fund Balance 9/01/2023	\$ 6,888,289	\$ 5,728,242		
Revenues	7,639,662	6,766,198	873,463	12.9%
Expenditures	(5,592,845)	(5,215,777)	377,069	7.2%
Other Financing Sources (Uses)	(646,576)	(646,240)	336	0.1%
Ending Fund Balance 7/31/24	\$ 8,288,530	\$ 6,632,424		
net increase/(reduction) in FB	\$ 1,400,241	\$ 904,182		
Budgeted Ending Fund Balance	\$ 5,915,635	\$ 5,056,358		
<p>* EXH II expenditures include FY 22 and 23 expenditures of \$22,360.40. EXH II Other Financing Sources (Uses) include \$1,843.80 in refunds that will be transferred at the end of the year.</p>				

Texas State Board of Public Accountancy
Revenue Budget Report
From September 1, 2023 - July 31, 2024

Account Title	Current Month's Revenue	YTD Revenue	Total Budget	Variance	% Budget Remaining	Versus Target
						8.33% F (U)
CPA License	\$ 551,067.25	\$ 5,407,492.05	\$ 5,738,522.09	331,030.04	5.8%	2.6%
CPE Sponsor Review	20,300.00	221,350.00	206,735.74	(14,614.26)	-7.1%	15.4%
Firm Office License	61,870.80	828,118.37	816,352.28	(11,766.09)	-1.4%	9.8%
Late Payment Fees	35,242.50	362,508.36	364,078.28	1,569.92	0.4%	7.9%
Application of Intent - Evaluation Fee	6,120.00	73,200.00	73,691.10	491.10	0.7%	7.7%
Transfer of Credit IN	100.00	3,200.00	4,057.03	857.03	21.1%	-12.8%
Exam Eligibility Fee - AUD	4,020.00	55,380.00	61,807.83	6,427.83	10.4%	-2.1%
Exam Eligibility Fee - FAR	6,600.00	64,425.00	55,676.98	(8,748.02)	-15.7%	24.0%
Exam Eligibility Fee - REG	3,810.00	47,805.00	59,909.09	12,104.09	20.2%	-11.9%
Exam Eligibility Fee - BEC	0.00	36,015.00	22,646.64	(13,368.36)	-59.0%	67.4%
Exam Eligibility Fee - BAR	1,335.00	7,215.00	15,097.76	7,882.76	52.2%	-43.9%
Exam Eligibility Fee - ISC	885.00	6,870.00	15,097.76	8,227.76	54.5%	-46.2%
Exam Eligibility Fee - TCP	1,350.00	7,785.00	15,097.76	7,312.76	48.4%	-40.1%
Exam Fees	24,220.00	301,895.00	323,081.95	21,186.95	6.6%	1.8%
Certificate Fee	4,200.00	63,800.00	92,726.20	28,926.20	31.2%	-22.9%
Reciprocal Registration	4,300.00	51,400.00	73,850.29	22,450.29	30.4%	-22.1%
Temporary Practice	(2,750.00)	0.00	0.00	0.00	N/A	N/A
Direct Administrative Costs - Enforcement	850.00	21,927.17	41,829.28	19,902.11	47.6%	-39.2%
Voided Warrants	0.00	565.00	0.00	(565.00)	N/A	N/A
Transfer of Credit - OUT	680.00	8,200.00	9,147.07	947.07	10.4%	-2.0%
Interest Income	33,459.88	324,088.12	200,000.00	(124,088.12)	-62.0%	70.4%
Interest on Judgements	0.00	5,940.13	0.00	(5,940.13)	N/A	N/A
Sales of Lists/Miscellaneous Copies/NSF Fees/Other	15.00	153.00	1,112.00	959.00	86.2%	-77.9%
Lettering of Replacement CPA Certificate	50.00	1,100.00	3,390.90	2,290.90	67.6%	-59.2%
AICPA Regrades	0.00	520.00	0.00	(520.00)	N/A	N/A
Reimbursements - 3rd Party (Reimbursements from TBAE IAC)	3,691.31	40,604.41	44,406.60	3,802.19	N/A	N/A
Other Collections	44,496.19	518,297.83	466,462.34	(51,835.49)	-11.1%	19.4%
Total Revenue	\$ 737,196.74	\$ 7,639,661.61	\$ 7,915,232.68	\$ 275,571.07	3.5%	4.85%

Texas State Board of Public Accountancy
Expenditure Budget Report
From September 1, 2023 - July 31, 2024

Account Title		Current Month's Expenditures	YTD Expenditures	YTD Encumbrances	Total Budget	Budget Remaining	% Budget Remaining	% Variance vs. Target	\$ Variance vs. Target
								8.33%	
								F (U)	
F0410	Debt Service - Interest	2,585.92	30,528.26	0.00	33,107.82	2,579.56	7.79%	-0.54%	(179.42)
L1001	Sal & Wages - Comp. Per Diem	1,300.00	2,400.00	0.00	18,900.00	16,500.00	87.30%	78.97%	14,925.00
S&W	Salaries & Wages	265,521.29	2,995,756.99	0.00	3,727,653.28	731,896.29	19.63%	11.30%	421,258.52
M9000	Payroll Related Costs (IC)	89,101.73	983,004.36	0.00	1,051,473.76	68,469.40	6.51%	-1.82%	(19,153.41)
N2004	Prof Fees - Court Reporters	0.00	0.00	0.00	1,241.60	1,241.60	100.00%	91.67%	1,138.13
N2005	Prof Fees-Legal Svcs-OAG & OLC	0.00	2,940.00	0.00	262,500.00	259,560.00	98.88%	90.55%	237,685.00
N2007	Prof Fees - FIN/Acctg. Svcs.	0.00	0.00	0.00	34,545.42	34,545.42	100.00%	91.67%	31,666.64
N2008	Prof Fees - Expert Witnesses	0.00	12,461.50	0.00	263,245.91	250,784.41	95.27%	86.93%	228,847.25
N2009	Prof Fees - PROB	2,420.00	41,896.69	0.00	54,289.99	12,393.30	22.83%	14.49%	7,869.13
N2010	Prof Fees - SOAH	0.00	15,626.52	0.00	42,000.00	26,373.48	62.79%	54.46%	22,873.48
N2011	Prof Fees - Computer	65,383.55	205,068.87	0.00	224,562.36	19,493.49	8.68%	0.35%	779.96
N2019	Prof Fees - Other	0.00	2,675.00	0.00	3,675.00	1,000.00	27.21%	18.88%	693.75
N2022	PF - SRP - Review	250.00	16,124.75	0.00	9,059.79	(7,064.96)	-77.98%	A -86.31%	(7,819.94)
P2001	Travel-In State-Board Mbrs.	2,256.18	5,125.62	0.00	36,749.98	31,624.36	86.05%	77.72%	28,561.86
P2002	Travel-In State-Employees	0.00	1,645.56	0.00	4,492.11	2,846.55	63.37%	55.03%	2,472.21
P2003	Travel-In State-Adv Comm Mbrs	332.41	332.41	0.00	3,126.84	2,794.43	89.37%	81.04%	2,533.86
P2021	Travel-Out-of-State-Bd. Mbrs.	2,318.38	6,091.11	0.00	9,144.33	3,053.22	33.39%	25.06%	2,291.19
P2022	Travel-Out-of-State-Employees	1,634.52	10,993.00	0.00	10,275.40	(717.60)	-6.98%	-15.32%	(1,573.88)
Q2001	Material & Supplies	13,818.56	133,203.24	0.00	67,630.61	(65,572.63)	-96.96%	B -105.29%	(71,208.51)
Q2005	Mats/Supp - Office Meter Post	10,000.00	50,000.00	0.00	63,087.25	13,087.25	20.74%	12.41%	7,829.98
Q2006	Mats/Supp - Bulk Rate Postage	0.00	(1,054.51)	0.00	1,000.00	2,054.51	205.45%	197.12%	1,971.18
Q2009	Mats/Suppl - Other Postage	0.00	0.00	0.00	300.00	300.00	100.00%	91.67%	275.00
R2001	Communication & Utilities	13,598.57	74,064.72	0.00	75,600.00	1,535.28	2.03%	-6.30%	(4,764.72)
S2001	Repairs & Maint-Annual Confs.	0.00	70,913.75	0.00	91,284.79	20,371.04	22.32%	13.98%	12,763.97
S2005	Repairs & Maintenance - Other	6,369.90	30,828.51	0.00	9,895.60	(20,932.91)	-211.54%	C -219.87%	(21,757.54)
T2001	Rentals & Leases-Furn/Eqpt	2,152.47	24,079.49	0.00	31,243.73	7,164.24	22.93%	14.60%	4,560.60
T2004	Rentals & Leases-Furn/Eqpt SIC	2,910.00	8,611.50	0.00	13,125.00	4,513.50	34.39%	26.06%	3,419.75
T2013	Rental & Leases-Other Space	1,610.68	11,611.37	0.00	12,078.60	467.23	3.87%	-4.47%	(539.32)
T2015	Rental & Leases - SIC	805.00	10,497.00	0.00	12,600.00	2,103.00	16.69%	8.36%	1,053.00
T2019	Debt Service Principal - RTU Lease	27,499.81	300,469.31	0.00	328,817.62	28,348.31	8.62%	0.29%	946.84
U2001	Printing & Reproduction	818.92	15,479.02	0.00	56,989.18	41,510.16	72.84%	64.51%	36,761.06
U2002	Printing of Board Report	0.00	5,904.98	0.00	12,172.49	6,267.51	51.49%	43.16%	5,253.14
W2001	OOE - Membership Fees	0.00	7,010.00	0.00	10,681.00	3,671.00	34.37%	26.04%	2,780.92
W2003	OOE - Registration Fees	0.00	14,489.00	0.00	15,217.31	728.31	4.79%	-3.55%	(539.80)
W2005	OOE - Temporary Support Svcs	0.00	34,084.77	0.00	50,000.00	15,915.23	31.83%	23.50%	11,748.56
W2007	OOE - Freight/Delivery Svc.	58.88	926.53	0.00	2,655.34	1,728.81	65.11%	56.77%	1,507.53
W2009	OOE - Convention Center Labor	0.00	3,105.00	0.00	4,200.00	1,095.00	26.07%	17.74%	745.00
W2013	OOE - Employee Awards	65.00	243.59	0.00	1,241.58	997.99	80.38%	72.05%	894.53
W2014	OOE - Witness Fees & Invest Cost	0.00	0.00	0.00	2,000.00	2,000.00	100.00%	91.67%	1,833.33
W2020	OOE - Other Fees & Charges	2,096.93	48,205.65	0.00	60,966.87	12,761.22	20.93%	12.60%	7,680.65
W2021	OOE - TX Online Processing Fees	33,375.41	183,132.16	0.00	190,182.91	7,050.75	3.71%	-4.63%	(8,797.83)
W2027	OOE - Statewide Cost Alloc. (IC)	0.00	0.00	0.00	24,206.98	24,206.98	100.00%	91.67%	22,189.73
W2028	OOE - SORM Assessments	0.00	3,146.54	0.00	8,974.35	5,827.81	64.94%	56.61%	5,079.95
W2029	PUB - Public Assistance Pymts	0.00	134,253.00	0.00	140,965.65	6,712.65	4.76%	-3.57%	(5,034.49)
X5005	Capital Outlay-Computer	0.00	73,705.63	0.00	56,227.49	(17,478.14)	-31.08%	D -39.42%	(22,163.76)
Report Total		\$ 549,188.11	\$ 5,570,484.89	\$ -	\$ 7,133,387.94	\$ 1,562,903.05	21.91%	13.58%	
		\$ -							

TEXAS STATE BOARD OF PUBLIC ACCOUNTANCY
Expenditure Budget Variance Explanations
For the 11 Months Ending July 31, 2024

Ref.	Budget Item	Budget	Actual	Difference	Explanation	
	Operating Budget	\$ 7,133,388	\$ 5,570,485	\$ 1,562,903.05	21.91%	budget remaining versus 8.3% target level
A	PF - SRP - Review	\$ 9,060	\$ 16,124.75	\$ (7,064.96)	-77.98%	Variance due to decreased in-house reviews in the first quarter following a retirement and permanent staff reduction. In-house reviews increased after the first quarter, keeping expenditures for outsourced reviews low for the remainder of the year.
B	Material & Supplies	\$ 67,631	\$ 133,203.24	\$ (65,572.63)	-96.96%	Variance due to purchases for a network upgrade, of a cubicle/desk, and of computer equipment, such as APC Back-UPS, and desktop upgrades.
C	Repairs & Maintenance - Other	\$ 9,896	\$ 30,828.51	\$ (20,932.91)	-211.54%	Variance due to construction of a copy room and purchase of a server warranty.
D	Capital Outlay-Computer	\$ 56,227	\$ 73,705.63	\$ (17,478.14)	-31.08%	Variance due to purchase of a new Storage Area Network (SAN).

Texas State Board of Public Accountancy
Exhibit A-1 - Balance Sheet - All General and Consolidated Funds
July 31, 2024

	Scholarship Fund		Operating Fund	
	(1000)	(0858)	(1009)	Total
	U/F (1002)	U/F (7106, 6106)	U/F (1009, 2858)	(EXH I)
ASSETS				
Current Assets:				
Cash and Cash Equivalents:				
Cash on Hand	\$ 1,300.00	\$ 240.00	\$ 14,894.40	\$ 16,434.40
Cash in Bank - Treasury Safekeeping Trust	\$ 250.00	60.00	2,453.40	2,763.40
Cash in State Treasury	\$ -	7,031.53	1,106,927.09	1,113,958.62
Repurchase Agreement - Treasury Safekeeping Trust	\$ 163,230.65	922,250.70	7,613,566.74	8,699,048.09
Accounts Receivable		-	1,120.00	1,120.00
Due From Other Funds		-	-	-
Prepaid Item		-	-	-
Consumable Inventories		-	-	-
Total Current Assets	164,780.65	929,582.23	8,738,961.63	9,833,324.51
Non-Current Assets:				
Non-Current Refundable Deposits			37,009.76	37,009.76
Total Noncurrent Assets			37,009.76	37,009.76
Total Assets	\$ 164,780.65	\$ 929,582.23	\$ 8,775,971.39	\$ 9,870,334.27
LIABILITIES AND FUND BALANCES				
Liabilities:				
Current Liabilities:				
Payables From:				
Accounts Payable	\$ -	\$ -	\$ 34,376.42	\$ 34,376.42
Payroll Payable		-	335,148.72	335,148.72
Refunds Payable		-	692.53	692.53
Due To Other Funds	\$ -	-	117,224.00	117,224.00
Funds Held for Others	\$ 164,780.65	-	-	164,780.65
Total Current Liabilities	164,780.65	-	487,441.67	652,222.32
Non-Current Liabilities:				
Interfund Payables				-
Total Non-Current Liabilities	-	-	-	-
Total Liabilities	164,780.65	-	487,441.67	652,222.32
FUND FINANCIAL STATEMENT-FUND BALANCES				
Fund Balances (Deficits):				
Nonspendable				-
Committed:				-
Board Policy Reserve			2,836,691.00	2,836,691.00
Board Policy Contingency Fund			2,250,000.00	2,250,000.00
Other		929,582.23	3,201,838.72	4,131,420.95
Total Fund Balances	-	929,582.23	8,288,529.72	9,218,111.95
Total Liabilities and Fund Balances	\$ 164,780.65	\$ 929,582.23	\$ 8,775,971.39	\$ 9,870,334.27

The accompanying notes to the financial statements are an integral part of this statement.

UNAUDITED

Texas State Board of Public Accountancy
Exhibit A-2 - Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances – All General and Consolidated Funds
For the 11 Months Ending July 31, 2024

	General Revenue			Memorandum Only				
	(0858) U/F (7106, 6106)	(1009) U/F (1009, 2858)	Total (EXH II)	(0858) U/F (6106, 7106) FY 23	(1009) U/F (1009, 2858) FY 23	Total FY 23	Difference	
REVENUES								
Federal Grant Pass-through Revenue (GR)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Licenses, Fees & Permits :								
Licenses, Fees	\$ 604,346.22	6,934,818.78	\$ 7,539,165.00	603,604.40	6,204,020.47	6,807,624.87	731,540.13	A
Exam Fees	-	301,895.00	301,895.00		277,440.00	277,440.00	24,455.00	B
Other License, Fees & Permits	-	8,200.00	8,200.00		8,383.00	8,383.00	(183.00)	
Sales of Goods and Services	-	-	-		-	-	-	
Interest and Investment Income	46,534.41	324,088.12	370,622.53	38,470.32	206,095.40	244,565.72	126,056.81	C
Other	23,592.20	70,659.71	94,251.91	12,679.38	70,259.40	82,938.78	11,313.13	D
Total Revenues	674,472.83	7,639,661.61	8,314,134.44	654,754.10	6,766,198.27	7,420,952.37	893,182.07	
EXPENDITURES								
Salaries and Wages	-	3,010,868.68	3,010,868.68		2,938,848.95	2,938,848.95	72,019.73	
Payroll Related Costs	-	983,976.81	983,976.81		958,029.16	958,029.16	25,947.65	
Professional Fees and Services	-	297,033.33	297,033.33		197,488.63	197,488.63	99,544.70	E
Travel	-	25,232.72	25,232.72		27,096.26	27,096.26	(1,863.54)	
Materials and Supplies	-	182,148.73	182,148.73		164,602.72	164,602.72	17,546.01	F
Communication and Utilities	-	74,114.38	74,114.38		61,127.15	61,127.15	12,987.23	G
Repairs and Maintenance	-	101,742.26	101,742.26		53,552.11	53,552.11	48,190.15	H
Rentals & Leases	-	55,988.04	55,988.04		57,030.88	57,030.88	(1,042.84)	
Printing and Reproduction	-	23,606.32	23,606.32		11,093.44	11,093.44	12,512.88	I
Claims and Judgements	-	-	-		-	-	-	
Other Expenditures	-	299,239.07	299,239.07		291,264.35	291,264.35	7,974.72	
State Pass Through Expenditures	627,154.00	-	627,154.00	477,596.00	-	477,596.00	149,558.00	
Intergovernmental Payments	328,890.84	-	328,890.84	255,700.00	-	255,700.00	73,190.84	
Public Assistance Payments	-	134,253.00	134,253.00		134,253.00	134,253.00	-	
Debt Service:								
Principal		300,469.31	300,469.31		287,291.08	287,291.08	13,178.23	
Interest		30,467.01	30,467.01		34,099.00	34,099.00	(3,631.99)	
Amortization		-	-		-	-	-	
Capital Outlay	-	73,705.63	73,705.63		-	-	73,705.63	
Depreciation Expense	-	-	-		-	-	-	
Total Expenditures/Expenses	956,044.84	5,592,845.29	6,548,890.13	733,296.00	5,215,776.73	5,949,072.73	599,817.40	
Excess (Deficiency) of Revenues								
Over Expenditures	(281,572.01)	2,046,816.32	1,765,244.31	(78,541.90)	1,550,421.54	1,471,879.64	293,364.67	
OTHER FINANCING SOURCES (USES)								
Sale of Capital Assets	-	-	-		-	-	-	
Net Change in Reserve for Inventories	-	-	-		-	-	-	
Sale of Capital Assets	-	-	-		-	-	-	
Transfers In (Note 1.F.)	964,636.37	6,875,673.09	7,840,309.46	(10,070.00)	6,482,211.83	6,472,141.83	1,368,167.63	
Transfers Out (Note 1.F.)	(964,696.37)	(7,522,248.89)	(8,486,945.26)	10,000.00	(7,128,451.33)	(7,118,451.33)	(1,368,493.93)	
Gain (Loss) on Sale of Capital Assets	-	-	-		0.00	-	-	
Total Other Financing Sources and Uses	(60.00)	(646,575.80)	(646,635.80)	(70.00)	(646,239.50)	(646,309.50)	(326.30)	
SPECIAL ITEMS								
							-	
EXTRAORDINARY ITEMS								
							-	
Net Change in Fund Balances	(281,632.01)	1,400,240.52	1,118,608.51	(78,611.90)	904,182.04	825,570.14	293,038.37	
FUND FINANCIAL STATEMENT-FUND BALANCES								
Fund Balances--Beginning	1,211,214.24	6,888,289.20	8,099,503.44	1,218,622.17	5,728,242.19	6,946,864.36	1,152,639.08	
	-	-	-		-	-	-	
Fund Balances, 9/1/2023 as Restated	1,211,214.24	6,888,289.20	8,099,503.44	1,218,622.17	5,728,242.19	6,946,864.36	1,152,639.08	
Appropriations Lapsed	-	-	-		-	-	-	
Fund Balances-- July 31, 2024	\$ 929,582.23	\$ 8,288,529.72	\$ 9,218,111.95	\$ 1,140,010.27	\$ 6,632,424.23	\$ 7,772,434.50	\$ 1,445,677.45	

A License Fees are higher due to the individual licensee fee increase from \$75 to \$87.

B Exam fee revenues are higher due to an increase in YTD exam eligibility fees and AOI fees received, presumably as a result of the 2024 exam change.

C Interest Income is higher due to higher interest rates as well as a larger overnight repurchase agreement pool.

D Other Revenues are higher due to a significant YTD increase in 3rd party scholarship reimbursements.

E Professional Fees and Services are higher due to a significant increase in computer programming services and the use of IT staff augmentation in FY2024.

F Materials and Supplies are higher due to the purchases for a network upgrade, of a cubicle/desk, and of computer equipment, such as APC Back-UPS, and desktop upgrades.

G Communications and Utilities are higher due to an increase in TEX-AN telecommunication services costs.

H Repairs and Maintenance are higher due to an increase in IT-related equipment and software maintenance contracts and construction of a copy room.

I Printing and Reproduction are higher due to printing of the revised Public Accountancy Act and increased printing of forms.

The accompanying notes to the financial statements are an integral part of this statement.

Texas State Board of Public Accountancy
Accounting Student Scholarship Payments FY 24
State Universities

For the 11 Months Ending July 31, 2024

	FY 2024
BEGINNING FUND BALANCE - September 1, 2023	\$ 1,211,214.24
Total Scholarship Fund Revenue	\$ 674,472.83
State Pass Through Expenditures (EXH A-2)	
State University Payments:	
Angelo State University	\$ 10,400.00
Stephen F. Austin State University	\$ 16,300.00
Tarleton State University	\$ 16,300.00
Texas A&M University	\$ 63,200.00
Texas A&M University - Corpus Christi	\$ 9,000.00
Texas A&M University - San Antonio	\$ 1,000.00
Texas State University - San Marcos	\$ 42,370.00
Texas Tech University	\$ 51,300.00
Texas Woman's University	\$ 11,700.00
University of Houston	\$ 71,900.00
University of Houston - Clear Lake	\$ 20,700.00
University of Houston - Downtown	\$ 22,000.00
University of North Texas	\$ 51,600.00
University of North Texas at Dallas	\$ 8,000.00
University of Texas at Arlington	\$ 7,884.00
University of Texas at Austin	\$ 72,700.00
University of Texas at Dallas	\$ 69,000.00
University of Texas at El Paso	\$ 30,000.00
University of Texas at San Antonio	\$ 9,000.00
University of Texas Rio Grande Valley	\$ 38,300.00
University of Texas at Tyler	\$ 6,000.00
Total State University Payments	\$ 628,654.00
State University Refunds:	
University of Houston - Downtown	\$ (1,500.00)
Total State University Refunds	(1,500.00)
State Pass Through Expenditures (EXH A-2)	\$ 627,154.00
Intergovernmental Payments (EXH A-2)	
Junior College/ Private University Payments:	
Alamo Colleges District	\$ 1,200.00
Austin Community College	\$ 7,250.00
Abilene Christian University	\$ 12,000.00
Baylor University	\$ 55,200.00
Dallas Baptist University	\$ 15,200.00
Dallas College	\$ 8,139.00
Houston Baptist University	\$ 6,000.00
Houston Community College System	\$ 8,000.00
Letourneau University	\$ 10,000.00
Lone Star College System	\$ 8,000.00
Lubbock Christian University	\$ 15,600.00
Our Lady of the Lake - San Antonio	\$ 3,000.00
Southern Methodist University	\$ 47,242.84
Texas Christian University	\$ 42,000.00
Texas Lutheran University	\$ 7,134.00
Texas Wesleyan University	\$ 8,400.00
Trinity University	\$ 26,000.00
University of Dallas	\$ 11,125.00
University of the Incarnate Word	\$ 11,000.00
Wayland Baptist University	\$ 4,000.00
William Marsh Rice University	\$ 22,400.00
Total Junior College/ Private University Payments:	\$ 328,890.84

Texas State Board of Public Accountancy
Accounting Student Scholarship Payments FY 24
State Universities
For the 11 Months Ending July 31, 2024

	FY 2024
Junior College/ Private Univ. Refunds:	
Total Junior College/ Private University Refunds:	\$ -
Intergovernmental Payments (EXH. A-2)	328,890.84
Other Financing Sources/Uses	
Transfers In	964,636.37
Transfers Out	(964,696.37)
Total Other Financing Sources/Uses (EXH. A-2)	\$ (60.00)
ENDING FUND BALANCE - July 31, 2024	\$ 929,582.23

UNAUDITED

TEXAS STATE BOARD OF PUBLIC ACCOUNTANCY

SCHEDULE B

STATEMENT OF PENALTIES ASSESSED \ CONTRIBUTIONS

For the 11 Months Ending July 31, 2024

		DAC	ADMIN PENALTY	RTN CK FEES OVERPMT/INT	TOTAL
	STATUS	19160	37700	19920/31100	
BEGINNING BALANCE - September 1, 2023		\$6,474.80	\$9,927.60	\$69.57	\$16,471.97
ADD: Penalties Assessed \ Contributions:					
Trappio, Mark	Sep-23	425.60			425.60
Jackson, Leslie Louise	Oct-23	786.52	990.00		1,776.52
Fei Fei, Catherine Fang	Nov-23	778.79	1,000.00		1,778.79
Gramstad, John Ramon (01L)	Nov-23	935.20	2,500.00		3,435.20
Gramstad, John Ramon (13L)	Nov-23	778.79	1,000.00		1,778.79
Gardner, Edward Mitchell	Nov-23	778.79	1,000.00		1,778.79
Ernst & Young	Nov-23	4,171.00	3,000,000.00		3,004,171.00
Burgess, Shannon Scott	Dec-23	914.65	10,000.00		10,914.65
Chesebro, Richard Francis	Dec-23	3,852.62			3,852.62
Havard, Kathy	Feb-24	700.58			700.58
Cascos, Carlos Humberto	Feb-24	697.11			697.11
Haynes, Jerry Charles	Feb-24	931.93	6,500.00		7,431.93
Insogna, Charles Angelo Chase	Feb-24		500.00		500.00
Ferguson, Nathan Edward	Mar-24	786.52	2,500.00		3,286.52
Hald, Timothy Whittridge	Apr-24	935.20	1,000.00		1,935.20
Fitts, James	Apr-24	689.58	20,000.00		20,689.58
Nesmith, Shawn David	Apr-24	1,151.66	5,000.00		6,151.66
Kelly, Mark Charles	May-24	942.93	20,000.00		20,942.93
Stepp, Ronald Erwin	Jun-24	819.70	25,000.00		25,819.70
Brown, Calvin	Jul-24	850.00			850.00
TOTAL PENALTIES ASSESSED \ CONTRIBUTIONS		21,927.17	3,096,990.00	0.00	3,118,917.17

LESS: Payments Received:

Trappio, Mark	Sep-23	PIF	(425.60)		(425.60)
Perry, Coe Marcus	Oct-23	PP		(1,050.00)	(1,050.00)
Houston, Charles	Oct-23	PP		(250.00)	(250.00)
Jackson, Leslie Louise	Oct-23	PIF	(786.52)	(990.00)	(1,776.52)
Houston, Charles	Nov-23	PP		(250.00)	(250.00)
Fei Fei, Catherine Fang	Nov-23	PIF	(778.79)	(1,000.00)	(1,778.79)
Gramstad, John Ramon (01L)	Nov-23	PIF	(935.20)	(2,500.00)	(3,435.20)
Gramstad, John Ramon (13L)	Nov-23	PIF	(778.79)	(1,000.00)	(1,778.79)
Gardner, Edward Mitchell	Nov-23	PIF	(778.79)	(1,000.00)	(1,778.79)
Ernst & Young	Nov-23	PIF	(4,171.00)	(3,000,000.00)	(3,004,171.00)
Fleming, Douglas	Nov-23	PP		(900.00)	(900.00)
Houston, Charles	Dec-23	PP		(250.00)	(250.00)
Fleming, Douglas	Dec-23	PIF		(677.95)	(677.95)
Burgess, Shannon Scott	Dec-23	PIF	(914.65)	(10,000.00)	(10,914.65)
Chesebro, Richard Francis	Dec-23	PIF	(3,852.62)		(3,852.62)
Perry, Coe Marcus	Dec-23	PP		(750.00)	(750.00)
Houston, Charles	Jan-24	PP		(250.00)	(250.00)
Kathy Havard	Feb-24	PIF	(700.58)		(700.58)
Cascos, Carlos Humberto	Feb-24	PIF	(697.11)		(697.11)
Haynes, Jerry Charles	Feb-24	PIF	(619.33)		(619.33)
Perry, Coe Marcus	Feb-24	PP		(750.00)	(750.00)
Insogna, Charles Angelo Chase	Feb-24	PIF		(500.00)	(500.00)
Houston, Charles	Mar-24	PP		(250.00)	(250.00)
Perry, Coe Marcus	Mar-24	PP		(750.00)	(750.00)
Ferguson, Nathan Edward	Mar-24	PIF	(786.52)	(2,500.00)	(3,286.52)
Houston, Charles	Apr-24	PP		(250.00)	(250.00)
Hald, Timothy Whittridge	Apr-24	PP	(500.00)		(500.00)
Fitts, James	Apr-24	PIF	(689.58)	(20,000.00)	(20,689.58)
Nesmith, Shawn David	Apr-24	PP	(513.00)		(513.00)
Haynes, Jerry Charles	Apr-24	PP	(312.60)	(926.07)	(1,238.67)
Houston, Charles	May-24	PP		(250.00)	(250.00)
Kelly, Mark Charles	May-24	PP	(942.93)	(7,057.07)	(8,000.00)

UNAUDITED

TEXAS STATE BOARD OF PUBLIC ACCOUNTANCY

SCHEDULE B

STATEMENT OF PENALTIES ASSESSED \ CONTRIBUTIONS

For the 11 Months Ending July 31, 2024

				ADMIN PENALTY	RTN CK FEES OVERPMT/INT	
				19160	37700	19920/31100
				STATUS	TOTAL	
Payments Received (cont'd):						0.00
Nesmith, Shawn David	May-24	PP	(513.00)			(513.00)
Haynes, Jerry Charles	May-24	PP		(619.34)		(619.34)
Stepp, Ronald Erwin	Jun-24	PIF	(819.70)	(25,000.00)		(25,819.70)
Houston, Charles	Jun-24	PP		(250.00)		(250.00)
Hald, Timothy Whittridge	Jun-24	PIF	(435.20)	(1,000.00)		(1,435.20)
Kelly, Mark Charles	Jun-24	PP		(1,000.00)		(1,000.00)
Nesmith, Shawn David	Jun-24	PP	(125.66)	(387.34)		(513.00)
Haynes, Jerry Charles	Jun-24	PP		(619.34)		(619.34)
Kelly, Mark Charles	Jul-24	PP		(1,000.00)		(1,000.00)
Nesmith, Shawn David	Jul-24	PP		(513.00)		(513.00)
Haynes, Jerry Charles	Jul-24	PP		(619.34)		(619.34)
Houston, Charles	Jul-24	PP		(250.00)		(250.00)
Brown, Calvin	Jul-24	PP	(850.00)			(850.00)
TOTAL PAYMENTS RECEIVED				(21,927.17)	(3,085,359.45)	0.00 (3,107,286.62)
Adjustments:						
TOTAL ADJUSTMENTS				0.00	0.00	0.00 0.00
Referred to OAG Enforcement for Collection:						
TOTAL REFERRED TO ENFORCEMENT				0.00	0.00	0.00 0.00
ENDING BALANCE - July 31, 2024				\$6,474.80	\$21,558.15	\$69.57 \$28,102.52

Note: PIF = Paid in Full , PP = Partial Payment, and REF=Refund

Note: Full reinstatement for payment after referral to the OAG

<p style="text-align: center;">Agenda Item IV Report of the Executive Committee September 18, 2024</p>

B. Other Financial Matters:

1. Fee Schedule – FY 2025
2. Contract List

DISCUSSION: Ms. Espinoza-Riley, Treasurer, will discuss the Board's Fee Schedule for FY 2025

RECOMMENDATION: The staff recommends that the Board's FY 2025 Fee Schedule be approved as presented.

SUGGESTED MOTION: The Board's FY 2025 Fee Schedule be approved as presented.

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TEXAS STATE BOARD OF PUBLIC ACCOUNTANCY
FEE SCHEDULE FOR FISCAL YEAR 2024

8/27/24

12:47 PM

DESCRIPTION	ACT	Rule	MAXIMUM PAA	Amount	FUND
CPA License					D23 / D24
Annual	901.154	521.1 (a)	\$250	\$102 a	2858 / 1009
Scholarship Fee	901.155	521.1 (b)	\$10	\$10	6106 / 0858
Certification Based on Reciprocity (Substantially Equivalent - NASBA & TSBP; domestic only)	901.259				
Certificate Issuance Fee	901.154	512.4/521.3 (a)	\$250	\$100	2858 / 1009
Annual License Fee	901.154	521.1 (a)	\$250	\$102 a	2858 / 1009
Scholarship Fee	901.155	521.1 (b)	\$10	\$10	6106 / 0858
Certificate Based on Foreign Credentials (Substantially Equivalent - U.S. IQAB; foreign only)	901.260				
Certificate Issuance Fee	901.154	512.4/521.3 (a)	\$250	\$100	2858 / 1009
Annual License Fee	901.154	521.1 (a)	\$250	\$102 a	2858 / 1009
Scholarship Fee	901.155	521.1 (b)	\$10	\$10	6106 / 0858
Registration for Certain Foreign Applicants (No new registrants, superceded by 901.260)	901.355/454				
License Issuance/Annual	901.355 (b) (1)	513.1	\$250	\$102 a	2858 / 1009
Scholarship Fee	901.155	521.1 (b)	\$10	\$10	6106 / 0858
Retired/Disabled License	901.409	521.8	by rule	\$15 f	2858 / 1009
Office License Fee (formerly Practice Unit Fee)	901.159 (b)	521.13	\$200	\$60 g	2858 / 1009
Firm Organization Fee (effective 12/6/2001, revised 9/1/2015)	901.154/901.351	521.13			
Per number of CPA employees and non-CPA owners					
1			\$25	\$0 c	N/A
2 - 5			\$25	\$10 c	2858 / 1009
6 - 9			\$25	\$15 c	2858 / 1009
10 - 49			\$25	\$20 c	2858 / 1009
50 +			\$25	\$25 c	2858 / 1009
Late Penalty - Individual CPA	901.405	515.5			
1-90 days	Late fee only; total fee =	\$168.00	by rule	\$6.00 a	2858 / 1009
91 days - 1 year	Late fee only; total fee =	\$224.00	by rule	\$12.00 a	2858 / 1009
1 year - 2 years	Late fee only; total fee =	\$336.00	by rule	\$24.00 a	2858 / 1009
Late Penalty - Practice Unit	901.351	521.13	N/A		
1-90 days	CPA/Non-CPA Owners				
1				\$150 b	2858 / 1009
2 - 5				\$300 b	2858 / 1009
6 - 9				\$900 b	2858 / 1009
10 - 49				\$1,500 b	2858 / 1009
50-99				\$7,500 b	2858 / 1009
100+				\$15,000 b	2858 / 1009
Over 90 days					
1				\$250 b	2858 / 1009
2 - 5				\$500 b	2858 / 1009
6 - 9				\$1,500 b	2858 / 1009
10 - 49				\$2,500 b	2858 / 1009
50-99				\$12,500 b	2858 / 1009
100+				\$25,000 b	2858 / 1009
Certificate Fee - Issuance - effective 1/1/2000; was \$30	901.257	521.9	\$50	\$50 j	2858 / 1009
Exam Filing Fee (Application of Intent)	901.302-303	521.12	\$100	\$20 h	2858 / 1009
Exam Eligibility Fee per part	901.304	521.14			
	NASBA/AICPA	NASBA/AICPA			
	eff. 1/1/24	eff. 2/15/22			
Auditing and Attestation	\$254.80	\$238.15	N/A	\$15 d	2858 / 1009
Business Environment and Concepts	\$254.80	\$238.15	N/A	\$15 d	2858 / 1009
Financial Accounting and Reporting	\$254.80	\$238.15	N/A	\$15 d	2858 / 1009
Regulation	\$254.80	\$238.15	N/A	\$15 d	2858 / 1009
	\$ 1,019.20	\$ 952.60			
Sponsor Review Program	Through 08/07	523.144			
1 - 4 courses	\$ 600		N/A	\$400 e	2858 / 1009
5 - 10 courses	\$ 1,000		N/A	\$400 e	2858 / 1009
11 - 40 courses	\$ 1,500		N/A	\$750 e	2858 / 1009
41+ courses	\$ 2,500		N/A	\$1,250 e	2858 / 1009
Transfer of Credit (Out) - effective 1/1/2000; was \$25	901.258	521.7	\$50	\$40 i	2858 / 1009
Transfer of Credit (In)	901.258	521.7	\$100	\$100 i	2858 / 1009
Sale of Lists		521.6	N/A	variable	2858 / 1009
Public Records		521.6	N/A	variable	2858 / 1009
Replacement CPA Certificate - effective 2/4/2004; was \$30		521.11	\$50	\$50	2858 / 1009
Review of Papers:		511.79			
AICPA Review Service - for AUD, FARE, REG: \$200 each			N/A	pass through	N/A
AICPA Review Service - for BEC: \$150			N/A	pass through	N/A

TEXAS STATE BOARD OF PUBLIC ACCOUNTANCY
Professional Fee and Legal Contracts

		FY 2024			FY 24 Hourly Rate
Contract Number	Contractor	Contract Term	Budget	Contract Amount	
TSR CONSULTANTS			\$ 263,246		
24-005	Harper & Pearson Company, P.C.	09/01/23-08/31/24		\$50,000	\$350/\$175/\$110
24-004	Belen Briones, CPA	09/01/23-08/31/24		\$5,000	\$240
24-006	Peter Delvecchia, CPA			\$50,000	\$240/\$180/\$100
24-007	William Patrick Cantrell, CPA, JD			\$10,000	\$350/\$225/\$65
	Unallocated Budget		148,246		
	Total			\$115,000	
PEER REVIEW CONSULTANTS			\$ 54,290		
24-001	John Michael Waters, CPA	09/01/23-08/31/24		\$26,400	\$200
24-002	Robert Goldstein, CPA	09/01/23-08/31/24		\$26,400	\$200
24-003	Thomas Akin, CPA	09/01/23-08/31/24		\$26,400	\$200
	Unallocated Budget		(24,910)		
	Total			79,200	
OFFICE OF THE ATTORNEY GENERAL			\$ 15,000		
C-00688	Office of the Attorney General	09/01/23-08/31/24		\$15,000	
	Unallocated Budget		-		
	Total			\$15,000	
STATE OFFICE OF ADMIN HEARINGS			\$ 42,000		
360-24-457	SOAH	09/01/23-08/31/25		\$15,627	*
	Unallocated Budget		26,373		
	Total			\$15,627	
OAG Contracts: INDEPENDENT CONSULTANT CONTRACTS (SOAH Litigation)			\$ 247,500		
2023-457-0043	The Dove Firm PLLC - Chesebro	1/18/23-11/30/23		\$20,000	\$350/\$225
2024-457-0031	The Dove Firm PLLC	09/01/23-08/31/24		\$60,000	\$350/\$225
	Unallocated Budget		167,500		
	Total			\$80,000	
INTERNAL AUDIT			\$ 34,545		
	To be determined				
	Unallocated Budget		34,545		
	Total			\$0	
Total Budget			\$ 656,581		
Total Contracts				\$304,827	
Total Unallocated Budget			\$ 351,754		

*SOAH Contract is for \$31,253.04 for 2 years.

TEXAS STATE BOARD OF PUBLIC ACCOUNTANCY
Professional Fee and Legal Contracts

		FY 2025			FY 25 Hourly Rate
Contract Number	Contractor	Contract Term	Budget	Contract Amount	
TSR CONSULTANTS			\$ 272,460		
25-004	Harper & Pearson Company, P.C.	09/01/24-08/31/25		\$50,000	\$350/\$175/\$110
24-005	Peter Delvecchia, CPA	09/01/24-08/31/25		\$25,000	\$240/\$180/\$100
25-006	William Patrick Cantrell, CPA, JD	09/01/24-08/31/25		\$10,000	\$350/\$225/\$65
	Unallocated Budget		187,460		
	Total			\$85,000	
PEER REVIEW CONSULTANTS			\$ 56,190		
25-001	John Michael Waters, CPA	09/01/24-12/31/24		\$26,400	** \$200
25-002	Robert Goldstein, CPA	09/01/24-12/31/24		\$26,400	\$200
25-003	Thomas Akin, CPA	09/01/24-12/31/24		\$26,400	\$200
	Unallocated Budget		(23,010)		
	Total			79,200	
OFFICE OF THE ATTORNEY GENERAL			\$ 15,000		
TBD	Office of the Attorney General	09/01/24-08/31/25		\$15,000	
	Unallocated Budget		-		
	Total			\$15,000	
STATE OFFICE OF ADMIN HEARINGS			\$ 15,627		
360-24-457	SOAH	09/01/23-08/31/25		\$15,627	*
	Unallocated Budget		0		
	Total			\$15,627	
OAG Contracts: INDEPENDENT CONSULTANT CONTRACTS (SOAH Litigation)			\$ 256,688		
	Unallocated Budget		256,688		
	Total			\$0	
INTERNAL AUDIT			\$ 35,755		
	To be determined				
	Unallocated Budget		35,755		
	Total			\$0	
Total Budget			\$ 651,720		
Total Contracts				\$194,827	
Total Unallocated Budget			\$ 456,893		

*SOAH Contract is for \$31,253.04 for 2 years.

**The 3 contracts being recommended to the Board for the Board's consideration are for the period 9-1-24 through 12-31-24. At the November Board meeting the Board will be asked to consider continuing the 3 PROB contracts for the period 1-1-25 through 8-31-25. The Comptroller's Procurement and Contract Management Guide requires state agencies to re-procure at least every four years for contracts exceeding \$25,000. Four years will elapse for these 3 proposed contracts on December 31, 2024 which accounts for the need for 3 new RFQs and 3 PROB contracts for the remainder of FY 25. The maximum contract amount for each contract will not exceed \$26,400 for the 12 months ending 8-31-25.

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<p style="text-align: center;">Agenda Item IV Report of the Executive Committee September 18, 2024</p>

C. Review of NASBA/AICPA matters:

DISCUSSION: Ms. Seefeld, Presiding Officer, will present the following NASBA/AICPA matters:

1. NASBA dates of interest:

- 117th Annual Meeting October 27-30, 2024, Orlando, FL

2. NASBA CEO Elect Daniel Dustin Appoints Four to Leadership Team

RECOMMENDATION: None by staff.

SUGGESTED MOTION: None by staff.

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FOR IMMEDIATE RELEASE

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NASBA CEO Elect Daniel Dustin Appoints Four to Leadership Team

*Kent Absec, Brenner Allen, William Emmer and Sedrik Newbern to assume roles in August 2024
as part of new leadership team.*

NASHVILLE, TENN. (July 19, 2024) – The National Association of State Boards of Accountancy (NASBA) President and CEO elect Daniel J. Dustin, CPA, has selected Kent A. Absec, Brenner Allen, Esq., William A. Emmer, CPA, and Sedrik Newbern to join the leadership team at NASBA, effective August 1, 2024. These changes to leadership follow the retirement of current NASBA President and CEO Ken L. Bishop.

Kent A. Absec, of Kellogg, ID, will serve as NASBA's vice president, state board relations. In this role, Absec will serve as an advocate for State Boards of Accountancy and explore opportunities to provide support and services to NASBA's member boards. Previously, Absec served as the executive officer for the Idaho State Board of Accountancy, a role he held since March 2012. Absec's involvement with NASBA includes six years on the Computer Based Testing (CBT) Administration Committee and five terms as a member of the Executive Directors Committee. Absec also served as the Executive Directors Committee chair and liaison to the NASBA Board of Directors for two consecutive years.

Brenner (Brie) Allen, Esq., of Lexington, KY, will serve as chief legal officer of NASBA. In this role, Allen will oversee all legal matters on behalf of the Association. A North Carolina native, Allen's background is in professional regulation, contracting, and governance, with a focus on nonprofits engaged in innovative work. Most recently, Allen served as legal counsel of a U.K.-based consulting firm's U.S. and global offices. Prior to that, she spent a decade practicing with a Raleigh-based law firm, working with NASBA, the Washington State Board of Accountancy, and Texas State Board of Public Accountancy. She also worked and consulted for the American Bar Association Rule of Law Initiative, assisting its international legal profession regulatory work.

William A. (Bill) Emmer, CPA, of Ramsey, NJ, will serve as NASBA's vice president, operations and oversee multiple operations at NASBA including services related to the CPA Examination, CPA licensing, the National Candidate Database, the National CPE Registry, other products and services, as well as Information Technology (IT). Emmer has over 30 years of business and leadership experience. He acted as the enterprise program manager of the Uniform CPA Examination (CPA Exam) where he was responsible for the day-to-day operations across the NASBA, AICPA and Prometric (NAP) enterprise. Emmer was instrumental in launching continuous testing of the CPA Exam and launching the Exam in several international countries.

Sedrik Newbern, of Nashville, TN, will serve as president of the NASBA Center for the Public Trust (CPT) and as chief ethics officer of NASBA. As CPT president, Newbern will manage the non-profit ethics and leadership organization's day-to-day operations and growing number of CPT programs. As chief ethics officer, Newbern will oversee ethics compliance for the organization and will represent NASBA in ethics related activities within

the accounting profession. Newbern's tenure with NASBA began in 2019, where he served as CPT operations director. In 2021, he transitioned to a consultant for the CPT. Prior to joining NASBA, Newbern held various marketing and operations leadership roles across the insurance and nonprofit sectors. He has also shared his experience and passion for entrepreneurship as a college professor in his role as entrepreneur-in-residence in the Department of Management for Gordon Ford College of Business at Western Kentucky University.

"Kent, Brie, Bill and Sedrik each bring unique skill sets and a history of working directly with NASBA's member Boards of Accountancy," said President and CEO elect Daniel J. Dustin. "NASBA is fortunate to attract these highly skilled individuals to carry out the important work of the organization and strengthen the NASBA culture as we transition into the future."

About NASBA

Since 1908, the National Association of State Boards of Accountancy (NASBA) has served as a forum for the nation's Boards of Accountancy, which administer the Uniform CPA Examination, license more than 672,000 certified public accountants and regulate the practice of public accountancy in the United States.

NASBA's mission is to enhance the effectiveness and advance the common interests of the Boards of Accountancy in meeting their regulatory responsibilities. The Association promotes the exchange of information among accountancy boards, serving the needs of the 55 U.S. jurisdictions.

NASBA is headquartered in Nashville, TN, with an International Computer Testing and Call Center in Guam and operations in San Juan, PR. To learn more about NASBA, visit www.nasba.org.

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<p style="text-align: center;">Agenda Item IV Report of the Executive Committee September 18, 2024</p>

D. Consideration of Committee and Board Meeting dates for CY 2025.

DISCUSSION: Ms. Seefeld, Presiding Officer, will present the Committee and Board meeting dates for CY 2025.

RECOMMENDATION: None by staff.

SUGGESTED MOTION: None by staff.

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MEMORANDUM

To: Board Members

Date: August 08, 2024

From: Bill Treacy

Re: Board meeting dates for 2025

Here are the 2025 Board meeting dates based on the majority of responses. As usual, some committees will meet on Wednesday and all Board meetings will occur on Thursday.

2025	DATE
JANUARY	15-16
MARCH	12-13
MAY	14-15
JULY	9-10
SEPTEMBER	17-18
NOVEMBER	5-6

Just a reminder, and to make sure you are aware that it is a ground for removal from the Board or a Board Committee, if a member is absent from more than one half of the regularly scheduled meetings that the member is eligible to attend during a calendar year; unless the absence is excused by a majority vote of the Board or Committee the member has been appointed to §901.056 PAA.

In March of 2007, the Board determined that an absence could be excused for “unforeseeable or uncontrollable” events. To help with understanding what might be considered unforeseeable and uncontrollable, these events include, but are not limited to, accidents and natural disasters affecting Board or committee members, the health of the Board or committee member or member’s family, or similar events deterring the Board or committee member from attending without extraordinary efforts.

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<p style="text-align: center;">Agenda Item IV Report of the Executive Committee September 18, 2024</p>

- E. Discussion, consideration, and possible action of a request for the Cascos & Associates to continue to operate following the death of the firm owner under Board *Rule 513.16 (Death or Incapacitation of Firm Owner)*.

DISCUSSION: Ms. Seefeld, Presiding Officer, will present a request for the Cascos & Associates to continue to operate following the death of the firm owner under Board *Rule 513.16 (Death or Incapacitation of Firm Owner)*.

RECOMMENDATION: None by staff.

SUGGESTED MOTION: None by staff.

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TEXAS STATE BOARD
of PUBLIC ACCOUNTANCY

William Treacy, Executive Director

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Austin, Texas 78752-3757

P: (512) 305-7800

F: (512) 305-7854
(512) 305-7875

July 25, 2024

Aurora Candida Cascos
765 East 7th St.
Brownsville, Texas 78520

Dear Ms. Cascos:

I am in receipt of your letter signed by you and Alfredo Vera, Jr., CPA advising this agency that Carlos H. Cascos, sole owner of the CPA firm Cascos & Associates, PC, passed away on June 26, 2024. I am very sorry for your loss. I will do all I can to help in your request to allow the continued operation of your husband's firm in accordance with state law. You are asking for authorization to continue the operation of Cascos & Associates, PC, pursuant to Board *Rule 513.16*, under the supervision of Alfredo Vera, Jr., CPA for up to 15 months.

You have provided a copy of your husband's death certificate, appointed Alfredo Vera, Jr., CPA to manage the firm during the period of the administration of the estate, and provided the required statement that a disruption of the firm would jeopardize the firm's survivability. You advise that you are having his estate probated. Please provide a copy of the Letters Testamentary, or other evidence of your effort to probate his estate, once they have been issued.

Contingent upon our receipt of evidence of probate, you have satisfied the terms of Board *Rule 513.16*. This letter constitutes authorization of the continued operation of the firm Cascos & Associates, PC subject to ratification by the Board at its September 19, 2024 meeting.

There is a sole proprietorship registered with this agency under the name Carlos Humberto Cascos. I am assuming you will be asking that firm be dissolved?

Please accept my heartfelt condolences to you for your loss.

Sincerely,

William Treacy
Executive Director

Administration/
Accounting
(512) 305-7800
accounting@tsbpa.texas.gov

CPE
(512) 305-7844
licensing@tsbpa.texas.gov

Enforcement
(512) 305-7866
enforcement@tsbpa.texas.gov

Exam/
Qualifications
(512) 305-7800
exam@tsbpa.texas.gov

Licensing
(512) 305-7853
licensing@tsbpa.texas.gov

Sponsor Review
(512) 305-7832
specprog@tsbpa.texas.gov

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<p style="text-align: center;">Agenda Item IV Report of the Executive Committee September 18, 2024</p>

F. Review of general correspondence.

DISCUSSION: Ms. Seefeld, Presiding Officer, will review general correspondence coming to the Board's attention.

RECOMMENDATION: None by staff.

SUGGESTED MOTION: None by staff.

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From: Name redacted
Sent: Thursday, July 11, 2024 9:06 AM
To: TSBPA Enforcement <enforcement@tsbpa.texas.gov>
Subject: Name redacted

Ms. Beiter,

It was a pleasure talking to you yesterday. Thank you for taking the time to talk to me and answering all my questions. You put my mind at ease!! I am self-reporting the following.
I was arrested for DUI on 3/29/2023. This is my first DUI and trust me it will not ever happen again. I plead guilty to a misdemeanor on 2/27/2024. I am serving 16 months' probation.
I have complied with all the requirements including volunteering, meeting with the probation officer monthly and attending mandatory meetings.
If you need additional information, please let me know and I'll promptly reply. I'll be looking for the information you explained will be mailed to me. I also appreciate you informing me about the ACAN resource.

Thank You, Name redacted

Mr. Treacy, so far, this is the type of response I am receiving regarding the new delivery method for SRP documents.

Rhonda Fellner

Sponsor Review Program Supervisor

From: Kelman, Gail <gail.kelman@eisneramper.com>
Sent: Friday, July 12, 2024 3:19 PM
To: Rhonda Fellner <RFellner@tsbpa.texas.gov>
Subject: Re: 2025 CPE SPONSOR RENEWAL PACKET - 010023

Thank you for trying it. I give it a "thumbs up!"

Gail Kelman (she/her/hers)
EisnerAmper University, Human Resources

Eisner Advisory Group LLC

D: 732.243.7727

From: Rhonda Fellner <RFellner@tsbpa.texas.gov>
Sent: Friday, July 12, 2024 4:08 PM
To: Kelman, Gail <gail.kelman@eisneramper.com>
Subject: [External] RE: 2025 CPE SPONSOR RENEWAL PACKET - 010023

Gail,
Normally these are mailed to the sponsor but I am trying something new. If the over-all effort works I will try to keep it going but there is always the initial testing to be done.

Rhonda Fellner

Sponsor Review Program Supervisor

From: Kelman, Gail <gail.kelman@eisneramper.com>
Sent: Friday, July 12, 2024 3:04 PM
To: Rhonda Fellner <RFellner@tsbpa.texas.gov>
Subject: Re: 2025 CPE SPONSOR RENEWAL PACKET - 010023

Thank you, Rhonda! We were expecting this.

Gail Kelman (she/her/hers)
EisnerAmper University, Human Resources

Eisner Advisory Group LLC

D: 732.243.7727

From: Rhonda Fellner <RFellner@tsbpa.texas.gov>
Sent: Friday, July 12, 2024 2:44 PM

From: Interstate Tax Corp Seminars <info@interstatetaxcorp.com>
Sent: Friday, August 2, 2024 2:12 PM
To: Rhonda Fellner <RFellner@tsbpa.texas.gov>
Subject: Re: CPE SPONSOR RENEWAL APPROVAL - 000971

Hi Rhonda. Thank you for getting the approved renewal back to me so quickly! Have a great summer.

Caryl

Caryl N. Sheiber
President
Interstate Tax Corporation
83 East Ave Ste 110
Norwalk, CT 06851
203-854-0704

On 2024-08-02 1:51 pm, Rhonda Fellner wrote:

Caryl,

Attached is your 2025 CPE sponsor renewal approval packet.

Rhonda Fellner

Sponsor Review Program Supervisor

From: Joe Richardson <jrichardson@harperpearson.com>

Sent: Friday, September 6, 2024 6:57 AM

To: Marisa Rios <MRios@tsbpa.texas.gov>

Subject: good morning

Ricky Lynch shared with me your very kind email. As I look back over a 50 year career in public accounting, I can't help but think of the high moments during that half a century and certainly being on the TSBPA Board, and later working as a consultant with the TSBPA were two of the high moments, high lights of my career. Working with Bill, Jerry, John and very importantly yourself will always be remembered in the top ten career highlights of my life.

Thank you for your friendship during that time and I pray you and your family will remain healthy during these very crazy times. Please tell the guys hello for me.

Kindest regards always,

Joe

Joe Richardson

Certified Public Accountant

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