

The Executive Committee of the Texas State Board of Public Accountancy are holding a meeting by online video conference call pursuant to §551.127 of the Open Meetings Act. The public may attend the meeting in-person at the office of the Board which is located at 505 E. Huntland Drive, Suite 370, Austin, Texas 78752. The Chair of the Executive Committee will be present at the 505 E. Huntland Drive location for the entirety of the meeting. In the alternative, the public may attend the meeting virtually using the following link.

Topic: Executive Committee

Time: Jul 10, 2024 02:00 PM Central Time (US and Canada)

<https://www.zoomgov.com/j/1615780024?pwd=dVZMWIVuU0NSWEczU3dyTFhCdHpjZz09>

Meeting ID: 161 578 0024

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Meeting ID: 161 578 0024

Agenda Item IV
Report of the Executive Committee
July 10, 2024

- A. Review and possible action on the Board's proposed financial statements
- B. Budget Plan for Fiscal Year 2025
 - 1. Approval of FY 2025 budget
 - 2. Approval of FY 2025 scholarship allocation
- C. Consideration of professional service contracts and grant agreement
- D. Review of NASBA/AICPA matters:
 - 1. NASBA dates of interest:
 - a. Report of Western Regional Meeting, June 25-27, 2024, Omaha, NE
 - b. 117th Annual Meeting, October 27-30, 2024, Orlando, FL
- E. Consideration of Committee and Board meeting dates for CY2025
- F. Review of general correspondence
- G. Executive session – Annual evaluation of executive director

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Agenda Item IV
Report of the Executive Committee
July 10, 2024

A. Review and possible action on the Board's proposed financial statements

DISCUSSION: Ms. Espinoza-Riley, Treasurer, will present the Board's financial statements.

RECOMMENDATION: The staff recommends that the Board's financial statements be approved as presented.

SUGGESTED MOTION: That the Board's financial statements be approved as presented.

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TEXAS STATE BOARD OF PUBLIC ACCOUNTANCY

Financial Overview

For the 9 Months Ending May 31, 2024

Annual Budget						
	Actual	Annual Budget	Variance	Percent Remaining	Target	Variance
Revenues - YTD	\$ 6,271,829	\$ 7,915,233	\$ 1,643,403	20.76%	25.00%	4.24%
Expenditures - YTD	\$ (4,546,118)	\$ (7,133,388)	\$ 2,587,270	36.27%	25.00%	11.27%
Net - YTD	1,725,712	781,845	\$ 943,867	-120.72%	25.00%	145.72%
Transfer Out - SDSI annual payment	\$ (527,508)	\$ (703,344)	\$ (175,836)	25.00%	25.00%	0.00%
Net Increase/(Reduction) in Fund Balance	\$ 1,198,204	\$ 78,501	\$ 1,119,703	-1426.4%	25.00%	-1451.36%
<p>Revenues: See <i>Revenue Budget Summary</i> for additional information</p> <ul style="list-style-type: none"> ● Revenue collected over budget by 4.24% <ul style="list-style-type: none"> ➔ Sponsor, firm, penalty, and other collections are over budget - see Revenue Budget Report <p>Expenditures: See <i>Expenditure Budget Summary</i> for additional information</p> <ul style="list-style-type: none"> ● Expenditures under budget by 11.27% <ul style="list-style-type: none"> ➔ See <i>Expenditure Budget Summary</i> for discussion of budget items. 						

Revenues and Expenditures and Changes in Fund Balance				
	Current Year	Prior Year	Difference	% Difference
Beginning Fund Balance 9/01/2023	\$ 6,888,289	\$ 5,728,242		
Revenues	6,271,829	5,543,153	728,676	13.1%
Expenditures	(4,566,034)	(4,287,320)	278,715	6.5%
Other Financing Sources (Uses)	(529,272)	(529,016)	256	0.0%
Ending Fund Balance 5/31/24	\$ 8,064,813	\$ 6,455,060		
<i>net increase/(reduction) in FB</i>	\$ 1,176,523	\$ 726,818		
<i>Budgeted Ending Fund Balance</i>	\$ 5,915,635	\$ 5,056,358		
<p>* EXH II expenditures include FY 22 and 23 expenditures of \$22,360.40. Budget expenditures include encumbrances of \$2,443.84. EXH II Other Financing Sources (Uses) include \$1,763.80 in refunds that will be transferred at the end of the year.</p>				

TEXAS STATE BOARD OF PUBLIC ACCOUNTANCY
 Performance Measures
 For the 9 Months Ending May 31, 2024

Performance Measures:

	Sept. 23-Nov. 23	Dec. 23-Feb. 24	Mar. 24-May 24	June 24-Aug. 24				
	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	YTD	Target	%	FY 23
Exam Related Measures:								
Individuals examined	3,187	2,949	1,887		5,247	9,932	53% a	9,488
Sections taken	4,250	3,412	2,515		10,177	13,903	73%	12,563
Average sections taken per individual	1.33	1.16	1.33		1.94	1.40	139% a	1.32

Licensing Related Measures:								
Number of individuals licensed	78,206	78,506	78,525		not cumulative	78,490	100%	78,270
Number of business facilities licensed (firms) ^b	8,449	8,436	8,403		not cumulative	8,328	101%	8,509

Peer Review Related Measures:								
Number of accounting firms subject to peer review	1,837	1,802	1,787		not cumulative	1,700	105%	1,859
Number of Peer Reviews Conducted	118	186	120		424	566	75%	614
Percentage of accounting firms reviewed	6.4%	10.3%	6.7%		23.1%	33%	70%	33.0%
Percentage of accounting firms receiving favorable review	85.6%	82.8%	80.0%		82.8%	83.8%	99%	79.3%
Number of peer reviews examined by the Peer Review Oversight Board	118	186	120		424	566	75%	614

Sponsor Review Program Related Measures:								
Number of CPE Sponsors Reviewed	50	33	36		119	143	83%	116
Number of CPE Sponsors Subject to Review	442	430	403		not cumulative	418	96%	403

Enforcement Related Measures: ^{c, d}								
Administrative:								
Open violations, beginning	1,384	1,085	1,320		1,384			1,387
Violations opened	755	789	764		2,305			4,935
Violations closed	(1,047)	(554)	(1,006)		(2,604)			(4,909)
Previous quarter adjustment	(7)	-	(3)		(10)			(29)
Open violations, ending	1,085	1,320	1,075		1,075			1,384
Average time for complaint resolution (days)	136.2	146.4	145.8		142.2	125.1	114%	117.3
Disciplinary:								
Open violations, beginning	406	408	450		406			344
Violations opened	193	152	122		466			443
Violations closed	(187)	(112)	(110)		(403)			(277)
Previous quarter adjustment	(4)	2	(1)		(8)			(104)
Open violations, ending	408	450	461	-	461			406
Average time for complaint resolution (days)	156.0	77.7	115.2		125.7	207.9	60%	265.2

^a Targets for individuals examined and average sections taken per individual are based on individuals being counted multiple times for testing in multiple quarters. The year-to-date numbers eliminate these duplicates.

^b This measure is the number of Registered Accounting Firms not Practice Units. The number of Practice Units is used for estimating revenue because Firms may have more than one Practice Unit.

^c Case numbers are estimates based on best available data, subject to additional review of violation coding. Rule changes over time may affect coding.

^d Cases opened and closed categories include adjustments for reclassification of cases and report timing. Due to the timing of some case reporting, year-to-date numbers may not match quarterly totals.

Texas State Board of Public Accountancy
Revenue Budget Report
From September 1, 2023 - May 31, 2024

Account Title	Current Month's Revenue	YTD Revenue	Total Budget	Variance	% Budget Remaining	Versus Target
						25.00% F (U)
CPA License	\$ 516,946.55	\$ 4,397,403.05	\$ 5,738,522.09	1,341,119.04	23.4%	1.6%
CPE Sponsor Review	11,700.00	183,200.00	206,735.74	23,535.74	11.4%	13.6%
Firm Office License	81,774.60	713,561.15	816,352.28	102,791.13	12.6%	12.4%
Late Payment Fees	31,741.00	301,491.56	364,078.28	62,586.72	17.2%	7.8%
Application of Intent - Evaluation Fee	7,760.00	60,900.00	73,691.10	12,791.10	17.4%	7.6%
Transfer of Credit IN	300.00	2,600.00	4,057.03	1,457.03	35.9%	-10.9%
Exam Eligibility Fee - AUD	5,025.00	46,575.00	61,807.83	15,232.83	24.6%	0.4%
Exam Eligibility Fee - FAR	5,895.00	49,935.00	55,676.98	5,741.98	10.3%	14.7%
Exam Eligibility Fee - REG	4,455.00	39,375.00	59,909.09	20,534.09	34.3%	-9.3%
Exam Eligibility Fee - BEC	0.00	36,015.00	22,646.64	(13,368.36)	-59.0%	84.0%
Exam Eligibility Fee - BAR	615.00	4,800.00	15,097.76	10,297.76	68.2%	-43.2%
Exam Eligibility Fee - ISC	735.00	4,800.00	15,097.76	10,297.76	68.2%	-43.2%
Exam Eligibility Fee - TCP	840.00	4,830.00	15,097.76	10,267.76	68.0%	-43.0%
Exam Fees	25,625.00	249,830.00	323,081.95	73,251.95	22.7%	2.3%
Certificate Fee	4,300.00	54,600.00	92,726.20	38,126.20	41.1%	-16.1%
Reciprocal Registration	4,200.00	43,100.00	73,850.29	30,750.29	41.6%	-16.6%
Temporary Practice	400.00	1,950.00	0.00	(1,950.00)	N/A	N/A
Direct Administrative Costs - Enforcement	1,455.93	19,696.61	41,829.28	22,132.67	52.9%	-27.9%
Voided Warrants	565.00	565.00	0.00	(565.00)	N/A	N/A
Transfer of Credit - OUT	1,200.00	6,920.00	9,147.07	2,227.07	24.3%	0.7%
Interest Income	29,822.64	258,737.10	200,000.00	(58,737.10)	-29.4%	54.4%
Interest on Judgments	0.00	5,940.13	0.00	(5,940.13)	N/A	N/A
Sales of Lists/Miscellaneous Copies/NSF Fees/Other	0.00	93.00	1,112.00	1,019.00	91.6%	-66.6%
Lettering of Replacement CPA Certificate	50.00	1,000.00	3,390.90	2,390.90	70.5%	-45.5%
AICPA Regrades	0.00	520.00	0.00	(520.00)	N/A	N/A
Reimbursements - 3rd Party (Reimbursements from TBAE IAC)	3,691.31	33,221.79	44,406.60	11,184.81	N/A	N/A
Other Collections	45,684.88	426,343.63	466,462.34	40,118.71	8.6%	16.4%
Total Revenue	\$ 713,472.03	\$ 6,271,829.39	\$ 7,915,232.68	\$ 1,643,403.29	20.8%	4.24%

Texas State Board of Public Accountancy
Expenditure Budget Report
From September 1, 2023 - May 31, 2024

Account Title		Current Month's Expenditures	YTD Expenditures	YTD Encumbrances	Total Budget	Budget Remaining	% Budget Remaining	% Variance vs. Target	\$ Variance vs. Target
								25.0%	
								F (U)	
F0410	Debt Service - Interest	2,688.76	25,241.29	0.00	33,107.82	7,866.53	23.76%	-1.24%	(410.43)
L1001	Sal & Wages - Comp. Per Diem	200.00	1,100.00	0.00	18,900.00	17,800.00	94.18%	69.18%	13,075.00
S&W	Salaries & Wages	264,744.41	2,465,258.79	0.00	3,727,653.28	1,262,394.49	33.87%	8.87%	330,481.17
M9000	Payroll Related Costs (IC)	91,026.12	804,725.58	0.00	1,051,473.76	246,748.18	23.47%	-1.53%	(16,120.26)
N2004	Prof Fees - Court Reporters	0.00	0.00	0.00	1,241.60	1,241.60	100.00%	75.00%	931.20
N2005	Prof Fees-Legal Svcs-OAG & OLC	0.00	2,940.00	0.00	262,500.00	259,560.00	98.88%	73.88%	193,935.00
N2007	Prof Fees - Fin/Acctg. Svcs.	0.00	0.00	0.00	34,545.42	34,545.42	100.00%	75.00%	25,909.07
N2008	Prof Fees - Expert Witnesses	0.00	12,461.50	0.00	263,245.91	250,784.41	95.27%	70.27%	184,972.93
N2009	Prof Fees - PROB	8,753.31	36,916.69	0.00	54,289.99	17,373.30	32.00%	7.00%	3,800.80
N2010	Prof Fees - SOAH	0.00	15,626.52	0.00	42,000.00	26,373.48	62.79%	37.79%	15,873.48
N2011	Prof Fees - Computer	65,457.91	134,695.69	0.00	224,562.36	89,866.67	40.02%	15.02%	33,726.08
N2019	Prof Fees - Other	0.00	2,675.00	0.00	3,675.00	1,000.00	27.21%	2.21%	81.25
N2022	PF - SRP - Review	375.00	15,124.75	0.00	9,059.79	(6,064.96)	-66.94%	A -91.94%	(8,329.91)
P2001	Travel-In State-Board Mbrs.	336.20	2,869.44	0.00	36,749.98	33,880.54	92.19%	67.19%	24,693.05
P2002	Travel-In State-Employees	0.00	1,651.98	0.00	4,492.11	2,840.13	63.22%	38.22%	1,717.10
P2003	Travel-In State-Adv Comm Mbrs	0.00	0.00	0.00	3,126.84	3,126.84	100.00%	75.00%	2,345.13
P2021	Travel-Out-of-State-Bd. Mbrs.	0.00	1,711.08	0.00	9,144.33	7,433.25	81.29%	56.29%	5,147.17
P2022	Travel-Out-of-State-Employees	848.22	9,358.48	0.00	10,275.40	916.92	8.92%	-16.08%	(1,651.93)
Q2001	Material & Supplies	15,590.67	111,915.27	207.42	67,630.61	(44,492.08)	-65.79%	B -90.79%	(61,399.73)
Q2005	Mats/Supp - Office Meter Post	10,000.00	40,000.00	0.00	63,087.25	23,087.25	36.60%	11.60%	7,315.44
Q2006	Mats/Supp - Bulk Rate Postage	0.00	(1,054.51)	0.00	1,000.00	2,054.51	205.45%	180.45%	1,804.51
Q2009	Mats/Suppl - Other Postage	0.00	0.00	0.00	300.00	300.00	100.00%	75.00%	225.00
R2001	Communication & Utilities	12,954.02	55,721.36	0.00	75,600.00	19,878.64	26.29%	1.29%	978.64
S2001	Repairs & Maint-Annual Conts.	6,152.28	65,794.64	0.00	91,284.79	25,490.15	27.92%	2.92%	2,668.95
S2005	Repairs & Maintenance - Other	1,175.00	24,938.61	0.00	9,895.60	(15,043.01)	-152.02%	C -177.02%	(17,516.91)
T2001	Rentals & Leases-Furn/Eqpt	2,640.61	19,760.30	0.00	31,243.73	11,483.43	36.75%	11.75%	3,672.50
T2004	Rentals & Leases-Furn/Eqpt SIC	0.00	4,086.50	0.00	13,125.00	9,038.50	68.86%	43.86%	5,757.25
T2013	Rental & Leases-Other Space	1,637.58	9,490.02	0.00	12,078.60	2,588.58	21.43%	-3.57%	(431.07)
T2015	Rental & Leases - SIC	0.00	7,959.00	0.00	12,600.00	4,641.00	36.83%	11.83%	1,491.00
T2019	Debt Service Principal - RTU Lease	27,442.55	245,585.43	0.00	328,817.62	83,232.19	25.31%	0.31%	1,027.79
U2001	Printing & Reproduction	3,697.29	13,480.40	2,236.42	56,989.18	41,272.36	72.42%	47.42%	27,025.07
U2002	Printing of Board Report	2,015.72	5,904.98	0.00	12,172.49	6,267.51	51.49%	26.49%	3,224.39
W2001	OOE - Membership Fees	0.00	7,010.00	0.00	10,681.00	3,671.00	34.37%	9.37%	1,000.75
W2003	OOE - Registration Fees	70.00	9,069.00	0.00	15,217.31	6,148.31	40.40%	15.40%	2,343.98
W2005	OOE - Temporary Support Svcs	0.00	34,084.77	0.00	50,000.00	15,915.23	31.83%	6.83%	3,415.23
W2007	OOE - Freight/Delivery Svc.	111.28	788.37	0.00	2,655.34	1,866.97	70.31%	45.31%	1,203.14
W2009	OOE - Convention Center Labor	0.00	1,530.00	0.00	4,200.00	2,670.00	63.57%	38.57%	1,620.00
W2013	OOE - Employee Awards	65.00	178.59	0.00	1,241.58	1,062.99	85.62%	60.62%	752.60
W2014	OOE - Witness Fees & Invest Cost	0.00	0.00	0.00	2,000.00	2,000.00	100.00%	75.00%	1,500.00
W2020	OOE - Other Fees & Charges	1,257.92	44,468.18	0.00	60,966.87	16,498.69	27.06%	2.06%	1,256.97
W2021	OOE - TX Online Processing Fees	31,316.05	149,115.68	0.00	190,182.91	41,067.23	21.59%	-3.41%	(6,478.50)
W2027	OOE - Statewide Cost Alloc. (IC)	0.00	0.00	0.00	24,206.98	24,206.98	100.00%	75.00%	18,155.24
W2028	OOE - SORM Assessments	0.00	3,146.54	0.00	8,974.35	5,827.81	64.94%	39.94%	3,584.22
W2029	PUB - Public Assistance Pymts	0.00	134,253.00	0.00	140,965.65	6,712.65	4.76%	D -20.24%	(28,528.76)
X5005	Capital Outlay-Computer	24,090.84	24,090.84	0.00	56,227.49	32,136.65	57.15%	32.15%	18,079.78
Report Total		\$ 574,646.74	\$ 4,543,673.76	\$ 2,443.84	\$ 7,133,387.94	2,587,270.34	36.27%	11.27%	

TEXAS STATE BOARD OF PUBLIC ACCOUNTANCY
 Budget Variance Explanations
 For the 9 Months Ending May 31, 2024

Ref.	Budget Item	Budget	Actual	Difference		Explanation
	Operating Budget	\$ 7,133,388	\$ 4,546,118	\$ 2,587,270.34	36.27%	budget remaining versus 25% target level
A	PF - SRP - Review	\$ 9,060	\$ 15,124.75	\$ (6,064.96)	-66.94%	Variance due to decreased in-house reviews following a retirement and permanent staff reduction. In-house reviews increased after the first quarter. As a result, expenditures for outsourced reviews have decreased and are expected to stay low for the remainder of the year.
B	Material & Supplies	\$ 67,631	\$ 112,122.69	\$ (44,492.08)	-65.79%	Variance due to purchases for a network upgrade, of a cubicle/desk, and of computer equipment, such as APC Back-UPS, and desktop upgrades.
C	Repairs & Maintenance - Other	\$ 9,896	\$ 24,938.61	\$ (15,043.01)	-152.02%	Variance due to construction of a copy room.
D	PUB - Public Assistance Pymts	\$ 140,966	\$ 134,253.00	\$ 6,712.65	4.76%	The public assistance payment is a one-time payment at the beginning of the year.

Texas State Board of Public Accountancy
Exhibit A-1 - Balance Sheet - All General and Consolidated Funds
 May 31, 2024

	Scholarship Fund	Operating Fund	
	(1000)	(0858)	(1009)
	U/F (1002)	U/F (7106, 6106)	U/F (1009, 2858)
			Total (EXH I)
ASSETS			
Current Assets:			
Cash and Cash Equivalents:			
Cash on Hand	\$ 3,900.00	\$ 410.00	\$ 12,034.00
Cash in Bank - Treasury Safekeeping Trust	\$ 300.00	70.00	6,840.70
Cash in State Treasury	\$ 38,492.74	34,147.27	1,517,325.40
Repurchase Agreement - Treasury Safekeeping Trust	\$ 122,125.42	856,251.45	6,885,743.76
Accounts Receivable	-	-	1,120.00
Due From Other Funds	-	-	-
Prepaid Item	-	-	-
Consumable Inventories	-	-	-
Total Current Assets	164,818.16	890,878.72	8,423,063.86
Non-Current Assets:			
Non-Current Refundable Deposits	-	-	37,009.76
Total Noncurrent Assets	-	-	37,009.76
Total Assets	\$ 164,818.16	\$ 890,878.72	\$ 8,460,073.62
LIABILITIES AND FUND BALANCES			
Liabilities:			
Current Liabilities:			
Payables From:			
Accounts Payable	\$ -	\$ -	\$ 61,731.19
Payroll Payable	-	-	333,321.77
Refunds Payable	-	-	208.03
Due To Other Funds	\$ -	-	-
Funds Held for Others	\$ 164,818.16	-	-
Total Current Liabilities	164,818.16	-	395,260.99
Non-Current Liabilities:			
Interfund Payables	-	-	-
Total Non-Current Liabilities	-	-	-
Total Liabilities	164,818.16	-	395,260.99
FUND FINANCIAL STATEMENT-FUND BALANCES			
Fund Balances (Deficits):			
Nonspendable			
Committed:			
Board Policy Reserve	-	-	2,836,691.00
Board Policy Contingency Fund	-	-	2,250,000.00
Other	-	890,878.72	2,978,121.63
Total Fund Balances	-	890,878.72	8,064,812.63
Total Liabilities and Fund Balances	\$ 164,818.16	\$ 890,878.72	\$ 8,460,073.62

The accompanying notes to the financial statements are an integral part of this statement.

UNAUDITED

Texas State Board of Public Accountancy
 Exhibit A-2 - Combining Statement of Revenues, Expenditures, and
 Changes in Fund Balances – All General and Consolidated Funds
 For the 9 Months Ending May 31, 2024

	General Revenue			Memorandum Only			
	(0858)	(1009)	Total	(0858)	(1009)		
	U/F (7106, 6106)	U/F (1009, 2858)	(EXH II)	U/F (6106, 7106)	U/F (1009, 2858)	Total FY 23	
			FY 23	FY 23		Difference	
REVENUES							
Federal Grant Pass-through Revenue (GR)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses, Fees & Permits :							
Licenses, Fees	\$ 492,244.11	5,695,395.76	\$ 6,187,639.87	492,489.86	5,100,581.63	5,593,071.49	594,568.38 A
Exam Fees	-	249,830.00	249,830.00	-	219,080.00	219,080.00	30,750.00 B
Other License, Fees & Permits	-	6,920.00	6,920.00	-	7,506.00	7,506.00	(586.00)
Sales of Goods and Services	-	-	-	-	-	-	-
Interest and Investment Income	39,109.14	258,737.10	297,846.24	29,886.31	156,282.81	186,169.12	111,677.12 C
Other	23,192.20	60,946.53	84,138.73	11,801.38	59,702.76	71,504.14	12,634.59 D
Total Revenues	554,545.45	6,271,829.39	6,826,374.84	534,177.55	5,543,153.20	6,077,330.75	749,044.09
EXPENDITURES							
Salaries and Wages	-	2,479,070.48	2,479,070.48	-	2,392,472.46	2,392,472.46	86,598.02
Payroll Related Costs	-	805,698.03	805,698.03	-	775,659.21	775,659.21	30,038.82
Professional Fees and Services	-	220,680.15	220,680.15	-	166,355.99	166,355.99	54,324.16 E
Travel	-	16,636.00	16,636.00	-	20,253.71	20,253.71	(3,617.71)
Materials and Supplies	-	150,860.76	150,860.76	-	139,464.96	139,464.96	11,395.80 F
Communication and Utilities	-	55,771.02	55,771.02	-	49,781.31	49,781.31	5,989.71 G
Repairs and Maintenance	-	90,733.25	90,733.25	-	46,721.01	46,721.01	44,012.24 H
Rentals & Leases	-	41,580.50	41,580.50	-	42,952.10	42,952.10	(1,371.60)
Printing and Reproduction	-	21,607.70	21,607.70	-	9,130.52	9,130.52	12,477.18 I
Claims and Judgments	-	-	-	-	-	-	-
Other Expenditures	-	254,286.35	254,286.35	-	247,269.73	247,269.73	7,016.62
State Pass Through Expenditures	562,336.97	-	562,336.97	472,596.00	-	472,596.00	89,740.97
Intergovernmental Payments	312,484.00	-	312,484.00	244,919.00	-	244,919.00	67,565.00
Public Assistance Payments	-	134,253.00	134,253.00	-	134,253.00	134,253.00	-
Debt Service:							
Principal	-	245,585.43	245,585.43	-	234,834.09	234,834.09	10,751.34
Interest	-	25,180.65	25,180.65	-	28,171.44	28,171.44	(2,990.79)
Amortization	-	-	-	-	-	-	-
Capital Outlay	-	24,090.84	24,090.84	-	-	-	24,090.84
Depreciation Expense	-	-	-	-	-	-	-
Total Expenditures/Expenses	874,820.97	4,566,034.16	5,440,855.13	717,515.00	4,287,319.53	5,004,834.53	436,020.60
Excess (Deficiency) of Revenues Over Expenditures	(320,275.52)	1,705,795.23	1,385,519.71	(183,337.45)	1,255,833.67	1,072,496.22	313,023.49
OTHER FINANCING SOURCES (USES)							
Sale of Capital Assets	-	-	-	-	-	-	-
Net Change in Reserve for Inventories	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-
Transfers In (Note 1.F.)	909,028.24	6,233,552.47	7,142,580.71	(10,070.00)	5,336,197.13	5,326,127.13	1,816,453.58
Transfers Out (Note 1.F.)	(909,088.24)	(6,762,824.27)	(7,671,912.51)	10,000.00	(5,865,212.63)	(5,855,212.63)	(1,816,699.88)
Gain (Loss) on Sale of Capital Assets	-	-	-	-	0.00	-	-
Total Other Financing Sources and Uses	(60.00)	(529,271.80)	(529,331.80)	(70.00)	(529,015.50)	(529,085.50)	(246.30)
SPECIAL ITEMS							
EXTRAORDINARY ITEMS							
Net Change in Fund Balances	(320,335.52)	1,176,523.43	856,187.91	(183,407.45)	726,818.17	543,410.72	312,777.19
FUND FINANCIAL STATEMENT-FUND BALANCES							
Fund Balances--Beginning	1,211,214.24	6,888,289.20	8,099,503.44	1,218,622.17	5,728,242.19	6,946,864.36	1,152,639.08
Fund Balances, 9/1/2023 as Restated	1,211,214.24	6,888,289.20	8,099,503.44	1,218,622.17	5,728,242.19	6,946,864.36	1,152,639.08
Appropriations Lapsed	-	-	-	-	-	-	-
Fund Balances-- May 31, 2024	\$ 890,878.72	\$ 8,064,812.63	\$ 8,955,691.35	\$ 1,035,214.72	\$ 6,455,060.36	\$ 7,490,275.08	\$ 1,465,416.27

A License Fees are higher due to the individual licensee fee increase from \$75 to \$87.

B Exam fee revenues are higher due to an increase in YTD exam eligibility fees and AOI fees received, presumably as a result of the 2024 exam change.

C Interest Income is higher due to higher interest rates as well as a larger overnight repurchase agreement pool.

D Other Revenues are higher due to a significant YTD increase in 3rd party scholarship reimbursements.

E Professional Fees and Services are higher due to a significant increase in computer programming services and the use of a temp in FY2024.

F Materials and Supplies are higher due to the purchases for a network upgrade, of a cubicle/desk, and of computer equipment, such as APC Back-UPS, and desktop upgrades.

G Communications and Utilities are higher due to an increase in TEX-AN telecommunication services costs.

H Repairs and Maintenance are higher due to higher software maintenance costs and construction of a copy room.

I Printing and Reproduction are higher due to printing of the revised Public Accountancy Act and increased printing of forms.

Texas State Board of Public Accountancy
Accounting Student Scholarship Payments FY 24
State Universities

For the 9 Months Ending May 31, 2024

	FY 2024
BEGINNING FUND BALANCE - September 1, 2023	\$ 1,211,214.24
Total Scholarship Fund Revenue	\$ 554,545.45
State Pass Through Expenditures (EXH A-2)	
State University Payments:	
Angelo State University	\$ 10,400.00
Tarleton State University	\$ 16,300.00
Texas A&M University	\$ 63,200.00
Texas A&M University - Corpus Christi	\$ 9,000.00
Texas A&M University - San Antonio	\$ 1,000.00
Texas State University - San Marcos	\$ 27,365.97
Texas Tech University	\$ 51,300.00
Texas Woman's University	\$ 11,700.00
University of Houston	\$ 71,900.00
University of Houston - Clear Lake	\$ 15,600.00
University of Houston - Downtown	\$ 18,000.00
University of North Texas	\$ 51,600.00
University of North Texas at Dallas	\$ 6,000.00
University of Texas at Arlington	\$ 7,884.00
University of Texas at Austin	\$ 72,700.00
University of Texas at Dallas	\$ 36,000.00
University of Texas at El Paso	\$ 30,000.00
University of Texas at San Antonio	\$ 9,000.00
University of Texas Rio Grande Valley	\$ 31,087.00
University of Texas at Tyler	\$ 6,000.00
Total State University Payments	\$ 562,336.97
State University Refunds:	
Total State University Refunds	-
State Pass Through Expenditures (EXH A-2)	\$ 562,336.97
Intergovernmental Payments (EXH A-2)	
Junior College/ Private University Payments:	
Alamo Colleges District	\$ 1,200.00
Austin Community College	\$ 6,750.00
Abilene Christian University	\$ 12,000.00
Baylor University	\$ 55,200.00
Dallas Baptist University	\$ 15,200.00
Dallas College	\$ 1,740.00
Dallas County Community College District	\$ 4,760.00
Houston Baptist University	\$ 6,000.00
Houston Community College System	\$ 8,000.00
Letourneau University	\$ 10,000.00
Lone Star College System	\$ 6,000.00
Lubbock Christian University	\$ 15,600.00
Our Lady of the Lake - San Antonio	\$ 3,000.00
Southern Methodist University	\$ 38,800.00
Texas Christian University	\$ 42,000.00
Texas Lutheran University	\$ 7,134.00
Texas Wesleyan University	\$ 8,400.00
Trinity University	\$ 26,000.00
University of Dallas	\$ 7,300.00
University of the Incarnate Word	\$ 11,000.00
Wayland Baptist University	\$ 4,000.00
William Marsh Rice University	\$ 22,400.00
Total Junior College/ Private University Payments	\$ 312,484.00

Texas State Board of Public Accountancy
Accounting Student Scholarship Payments FY 24
State Universities

For the 9 Months Ending May 31, 2024

	FY 2024
Junior College/ Private Univ. Refunds:	
Total Junior College/ Private University Refunds:	\$ -
Intergovernmental Payments (EXH. A-2)	312,484.00
Other Financing Sources/Uses	
Transfers In	909,028.24
Transfers Out	(909,088.24)
Total Other Financing Sources/Uses (EXH. A-2)	\$ (60.00)
ENDING FUND BALANCE - May 31, 2024	\$ 890,878.72

UNAUDITED

TEXAS STATE BOARD OF PUBLIC ACCOUNTANCY

SCHEDULE B

STATEMENT OF PENALTIES ASSESSED \ CONTRIBUTIONS

For the 9 Months Ending May 31, 2024

	STATUS	DAC 19160	ADMIN PENALTY 37700	RTN CK FEES OVERPMT/INT 19920/31100	TOTAL
BEGINNING BALANCE - September 1, 2023		\$6,474.80	\$9,927.60	\$69.57	\$16,471.97
ADD: Penalties Assessed \ Contributions:					
Trappio, Mark	Sep-23	425.60			425.60
Jackson, Leslie Louise	Oct-23	786.52	990.00		1,776.52
Fei Fei, Catherine Fang	Nov-23	778.79	1,000.00		1,778.79
Gramstad, John Ramon (01L)	Nov-23	935.20	2,500.00		3,435.20
Gramstad, John Ramon (13L)	Nov-23	778.79	1,000.00		1,778.79
Gardner, Edward Mitchell	Nov-23	778.79	1,000.00		1,778.79
Ernst & Young	Nov-23	4,171.00	3,000,000.00		3,004,171.00
Burgess, Shannon Scott	Dec-23	914.65	10,000.00		10,914.65
Chesebro, Richard Francis	Dec-23	3,852.62			3,852.62
Havard, Kathy	Feb-24	700.58			700.58
Cascos, Carlos Humberto	Feb-24	697.11			697.11
Haynes, Jerry Charles	Feb-24	931.93	6,500.00		7,431.93
Insogna, Charles Angelo Chase	Feb-24		500.00		500.00
Ferguson, Nathan Edward	Mar-24	786.52	2,500.00		3,286.52
Hald, Timothy Whittridge	Apr-24	935.20	1,000.00		1,935.20
Fitts, James	Apr-24	689.58	20,000.00		20,689.58
Nesmith, Shawn David	Apr-24	1,151.66	5,000.00		6,151.66
Kelly, Mark Charles	May-24	942.93	20,000.00		20,942.93
TOTAL PENALTIES ASSESSED \ CONTRIBUTIONS		20,257.47	3,071,990.00	0.00	3,092,247.47

LESS: Payments Received:

Trappio, Mark	Sep-23	PIF	(425.60)		(425.60)
Perry, Coe Marcus	Oct-23	PP		(1,050.00)	(1,050.00)
Houston, Charles	Oct-23	PP		(250.00)	(250.00)
Jackson, Leslie Louise	Oct-23	PIF	(786.52)	(990.00)	(1,776.52)
Houston, Charles	Nov-23	PP		(250.00)	(250.00)
Fei Fei, Catherine Fang	Nov-23	PIF	(778.79)	(1,000.00)	(1,778.79)
Gramstad, John Ramon (01L)	Nov-23	PIF	(935.20)	(2,500.00)	(3,435.20)
Gramstad, John Ramon (13L)	Nov-23	PIF	(778.79)	(1,000.00)	(1,778.79)
Gardner, Edward Mitchell	Nov-23	PIF	(778.79)	(1,000.00)	(1,778.79)
Ernst & Young	Nov-23	PIF	(4,171.00)	(3,000,000.00)	(3,004,171.00)
Fleming, Douglas	Nov-23	PP		(900.00)	(900.00)
Houston, Charles	Dec-23	PP		(250.00)	(250.00)
Fleming, Douglas	Dec-23	PIF		(677.95)	(677.95)
Burgess, Shannon Scott	Dec-23	PIF	(914.65)	(10,000.00)	(10,914.65)
Chesebro, Richard Francis	Dec-23	PIF	(3,852.62)		(3,852.62)
Perry, Coe Marcus	Dec-23	PP		(750.00)	(750.00)
Houston, Charles	Jan-24	PP		(250.00)	(250.00)
Kathy Havard	Feb-24	PIF	(700.58)		(700.58)
Cascos, Carlos Humberto	Feb-24	PIF	(697.11)		(697.11)
Haynes, Jerry Charles	Feb-24	PIF	(619.33)		(619.33)
Perry, Coe Marcus	Feb-24	PP		(750.00)	(750.00)
Insogna, Charles Angelo Chase	Feb-24	PIF		(500.00)	(500.00)
Houston, Charles	Mar-24	PP		(250.00)	(250.00)
Perry, Coe Marcus	Mar-24	PP		(750.00)	(750.00)
Ferguson, Nathan Edward	Mar-24	PIF	(786.52)	(2,500.00)	(3,286.52)
Houston, Charles	Apr-24	PP		(250.00)	(250.00)
Hald, Timothy Whittridge	Apr-24	PP	(500.00)		(500.00)
Fitts, James	Apr-24	PIF	(689.58)	(20,000.00)	(20,689.58)
Nesmith, Shawn David	Apr-24	PP	(513.00)		(513.00)
Haynes, Jerry Charles	Apr-24	PP	(312.60)	(926.07)	(1,238.67)
Houston, Charles	May-24	PP		(250.00)	(250.00)
Kelly, Mark Charles	May-24	PP	(942.93)	(7,057.07)	(8,000.00)
Nesmith, Shawn David	May-24	PP	(513.00)		(513.00)
Haynes, Jerry Charles	May-24	PP		(619.34)	(619.34)
TOTAL PAYMENTS RECEIVED			(19,696.61)	(3,054,720.43)	(3,074,417.04)

UNAUDITED

TEXAS STATE BOARD OF PUBLIC ACCOUNTANCY

SCHEDULE B
STATEMENT OF PENALTIES ASSESSED \ CONTRIBUTIONS
For the 9 Months Ending May 31, 2024

	DAC	ADMIN PENALTY	RTN CK FEES OVERPMT/INT	TOTAL
STATUS	19160	37700	19920/31100	
Adjustments:				
TOTAL ADJUSTMENTS	0.00	0.00	0.00	0.00
Referred to OAG Enforcement for Collection:				
TOTAL REFERRED TO ENFORCEMENT	0.00	0.00	0.00	0.00
ENDING BALANCE - May 31, 2024	\$7,035.66	\$27,197.17	\$69.57	\$34,302.40

Note: PIF = Paid in Full , PP = Partial Payment, and REF=Refund
^Note: Full reinstatement for payment after referral to the OAG

TEXAS STATE BOARD OF PUBLIC ACCOUNTANCY
Professional Fee and Legal Contracts

Contract Number	Contractor	FY 2024			FY 24 Hourly Rate
		Contract Term	Budget	Contract Amount	
TSR CONSULTANTS			\$ 263,246		
24-005	Harper & Pearson Company, P.C.	09/01/23-08/31/24		\$50,000	\$350/\$175/\$110
24-004	Belen Briones, CPA	09/01/23-08/31/24		\$5,000	\$240
24-006	Peter Delvecchia, CPA			\$50,000	\$240/\$180/\$100
24-007	William Patrick Cantrell, CPA, JD			\$10,000	\$350/\$225/\$65
	Unallocated Budget		148,246		
	Total			\$115,000	
PEER REVIEW CONSULTANTS			\$ 54,290		
24-001	John Michael Waters, CPA	09/01/23-08/31/24		\$26,400	\$200
24-002	Robert Goldstein, CPA	09/01/23-08/31/24		\$26,400	\$200
24-003	Thomas Akin, CPA	09/01/23-08/31/24		\$26,400	\$200
	Unallocated Budget		(24,910)		
	Total			79,200	
OFFICE OF THE ATTORNEY GENERAL			\$ 15,000		
C-00688	Office of the Attorney General	09/01/23-08/31/24		\$15,000	
	Unallocated Budget		-		
	Total			\$15,000	
STATE OFFICE OF ADMIN HEARINGS			\$ 42,000		
360-24-457	SOAH	09/01/23-08/31/25		\$15,627	*
	Unallocated Budget		26,373		
	Total			\$15,627	
OAG Contracts: INDEPENDENT CONSULTANT CONTRACTS (SOAH Litigation)			\$ 247,500		
2023-457-0043	The Dove Firm PLLC - Chesebro	1/18/23-11/30/23		\$20,000	\$350/\$225
2024-457-0031	The Dove Firm PLLC	09/01/23-08/31/24		\$60,000	\$350/\$225
	Unallocated Budget		167,500		
	Total			\$80,000	
INTERNAL AUDIT			\$ 34,545		
	To be determined				
	Unallocated Budget		34,545		
	Total			\$0	
Total Budget			\$ 656,581		
Total Contracts				\$304,827	
Total Unallocated Budget			\$ 351,754		

*SOAH Contract is for \$31,253.04 for 2 years.

Agenda Item IV
Report of the Executive Committee
July 10, 2024

B. Budget Plan for Fiscal Year 2025

1. Approval of FY 2025 budget
2. Approval of FY 2025 scholarship allocation

DISCUSSION: Ms. Espinoza-Riley, Treasurer, will discuss the Board's Proposed Budget Plan for Fiscal Year 2025 and Fiscal Year 2025 scholarship allocation

RECOMMENDATION: None by staff

SUGGESTED MOTION: None by staff

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TEXAS STATE BOARD OF PUBLIC ACCOUNTANCY
 Operating Budget Projections 2025-2029

		ACTUAL			PROJECTED					
Revenue factors			1.768%	0.341%	0.536%	-0.232%	-0.232%	-0.232%	-0.232%	
Exp. factors		2.00%	5.00%	5.00%	3.50%	3.50%	3.50%	3.50%	3.50%	
Change Fee Amounts Here										
		FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
License Fee		\$ 65	\$ 60	\$ 75	\$ 87	\$ 102	\$ 128	\$ 135	\$ 135	\$ 110
Retired/Disabled Fee		\$ 15	\$ 15	\$ 15	\$ 15	\$ 15	\$ 15	\$ 15	\$ 15	\$ 15
Firm License Fee		\$ 60	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60
Firm Organization Fee	1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	2 - 5	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10
	6 - 9	\$ 15	\$ 15	\$ 15	\$ 15	\$ 15	\$ 15	\$ 15	\$ 15	\$ 15
	10 - 49	\$ 20	\$ 20	\$ 20	\$ 20	\$ 20	\$ 20	\$ 20	\$ 20	\$ 20
	50 +	\$ 25	\$ 25	\$ 25	\$ 25	\$ 25	\$ 25	\$ 25	\$ 25	\$ 25
Exam Application of Intent Fee		\$ 20	\$ 20	\$ 20	\$ 20	\$ 20	\$ 20	\$ 20	\$ 20	\$ 20
Exam Section Fee (per part)		\$ 15	\$ 15	\$ 15	\$ 15	\$ 15	\$ 15	\$ 15	\$ 15	\$ 15

	FY 21 Actual	FY 22 Actual	FY 23 Actual	FY 24 Budget 1	FY 25 Budget 2	FY 26 Budget 2	FY 27 Budget 2	FY 28 Budget 2	FY 29 Budget 2
Estimated Revenue	\$ 6,691,684	\$ 6,333,325	\$ 7,532,542	\$ 7,915,233	\$ 9,167,457	\$ 10,859,683	\$ 11,289,289	\$ 11,256,518	\$ 10,272,132
Estimated Expenditures	\$ (5,152,896)	(8,896,229)	(5,669,151)	(7,133,388)	(8,410,483)	(10,858,684)	(13,134,361)	(11,740,473)	(10,012,323)
Adj for GASB 87/96 Implementation		3,367,839					1,436,601		
Excess (Deficiency) Revenues Over Expenditures	1,538,787	804,935	1,863,391	781,845	756,974	999	(408,471)	(483,955)	259,809
Adjustment for Revised Estimates									
Estimated Transfers Out	(703,344)	(703,344)	(703,344)	(703,344)	(703,344)	(703,344)	(703,344)	(703,344)	(703,344)
Current Year Surplus/Deficit	835,443	101,591	1,160,047	78,501	53,630	(702,345)	(1,111,815)	(1,187,299)	(443,535)
Beginning Fund Balance	4,791,208	5,626,651	5,728,242	6,888,289	6,966,790	7,020,420	6,318,075	5,206,260	4,018,961
Ending Fund Balance	5,626,651	5,728,242	6,888,289	6,966,790	7,020,420	6,318,075	5,206,260	4,018,961	3,575,426
Board Policy Estimated Fund Balance	2,341,568	2,435,441	2,470,632	2,836,691	3,155,965	3,768,015	3,977,784	3,988,462	3,556,425
Board-Designated Contingency Fund				2,250,000	3,750,000	2,500,000	1,000,000	-	-
Surplus/Deficit over Board Policy	3,285,083	3,292,801	4,417,658	1,880,099	114,455	50,060	228,476	30,499	19,001
Ending Fund Balance	5,626,651	5,728,242	6,888,289	6,966,790	7,020,420	6,318,075	5,206,260	4,018,961	3,575,426
Proof - Must Equal Zero	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Estimated Fund Balance Reserve Based on 25% of Expenditures PLUS Transfer Out PLUS \$350,000 Enforcement Reserve (effective FY 2019):									
Effective FY 2024 - 2027, additional amounts million to be designated as a reserve contingency fund*:									
	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
Expenditures - estimated	\$ 5,152,896	\$ 5,528,389	\$ 5,669,151	\$ 7,133,388	\$ 8,410,483	\$ 10,858,684	\$ 11,697,760	\$ 11,740,473	\$ 10,012,323
Revised Expenditure adjustment									
Transfer out (through FY 2018)									
Operating Expenditures & Transfer Out	\$ 5,152,896	\$ 5,528,389	\$ 5,669,151	\$ 7,133,388	\$ 8,410,483	\$ 10,858,684	\$ 11,697,760	\$ 11,740,473	\$ 10,012,323
3 month Operating Reserve	\$ 1,288,224	\$ 1,382,097	\$ 1,417,288	\$ 1,783,347	\$ 2,102,621	\$ 2,714,671	\$ 2,924,440	\$ 2,935,118	\$ 2,503,081
Board Reserve - Contingency Fund				\$ 2,250,000	\$ 3,750,000	\$ 2,500,000	\$ 1,000,000	\$ -	\$ -
Enforcement Reserve	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000
Transfer Out (beginning FY 2019)	703,344	703,344	703,344	703,344	703,344	703,344	703,344	703,344	703,344
Total Reserve	\$ 2,341,568	\$ 2,435,441	\$ 2,470,632	\$ 5,086,691	\$ 6,905,965	\$ 6,268,015	\$ 4,977,784	\$ 3,988,462	\$ 3,556,425
Fund Balance Reserve Surplus/Deficit	\$ 3,285,083	\$ 3,292,801	\$ 4,417,658	\$ 1,880,099	\$ 114,455	\$ 50,060	\$ 228,476	\$ 30,499	\$ 19,001

1 Budget as approved
 2 Proposed Budget - not approved
 * Reserve contingency fund purpose: major case litigation, technology expenditures, and other unforeseen circumstances.

**TEXAS STATE BOARD OF PUBLIC ACCOUNTANCY
PROJECTED COLLECTIONS**

101%	For Prior Year estimates	Indiv. Licenses Firms Sponsors Exam Other	Increase Factors Used						
101.768%	Up to FY 2023 estimate		1.768%	0.341%	0.536%	-0.232%	-0.232%	-0.232%	-0.232%
			1.768%	-2.129%	-2.371%	-2.371%	-2.371%	-2.371%	-2.371%
			1.768%	-6.270%	0.684%	0.684%	0.684%	0.684%	0.684%
			1.768%	5.000%	-4.762%	1.249%	1.249%	1.249%	1.249%
			1.768%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%

COBJ/ AGENCY OBJECT	DESCRIPTION	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
		ACTUAL	ACTUAL	ACTUAL	Budget Version 1	Projection Version 1				
OPERATING FUND REVENUE										
	License, Fees & Permits	\$6,636,378	\$6,222,203	\$7,214,291	\$7,625,606	\$8,888,124	\$10,598,975	\$11,045,167	\$11,027,141	\$10,057,335
	Sales of Goods and Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Interest and Investment Income	\$774	\$25,273	\$243,034	\$200,000	\$200,000	\$180,000	\$162,000	\$145,800	\$131,220
	Other	\$54,531	\$85,849	\$75,216	\$89,627	\$79,333	\$80,707	\$82,122	\$83,577	\$83,577
	TOTAL OPERATING FUND REVENUE	\$6,691,684	\$6,333,325	\$7,532,542	\$7,915,233	\$9,167,457	\$10,859,683	\$11,289,289	\$11,256,518	\$10,272,132
	SCHOLARSHIP FUND REVENUE	695,901	674,329	669,176	678,936	676,368	674,799	673,234	671,672	670,113
	TOTAL REVENUES	\$7,387,585	\$7,007,654	\$8,201,717	\$8,594,169	\$9,843,825	\$11,534,482	\$11,962,522	\$11,928,190	\$10,942,245

TEXAS STATE BOARD OF PUBLIC ACCOUNTANCY
Revenue

COBJ/ AGENCY OBJECT	DESCRIPTION	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
		ACTUAL	ACTUAL	ACTUAL	Projection Version 1	Projection Version 1	Projection Version 1	Projection Version 1	Projection Version 1	Projection Version 1
OPERATING FUND REVENUE:										
LICENSE, FEES & PERMITS										
3175 20005	REFUNDS PAYABLE									
11000	CPA LICENSE	4,620,096	4,274,525	5,190,264	4,978,326	5,937,335	6,932,748	8,649,874	9,109,473	9,798,415
	CPA LICENSE Temporary Increase				760,196	990,380	1,715,672	461,482	-	(1,643,192)
11001	CPA LIC REFUND		(98)	(943)	-	-	-	-	-	-
11050	CPA PENALTY	279,201	282,359	332,811	284,288	336,388	335,608	334,829	334,053	333,278
11051	CPA PEN REFUND									
11100	PRACTICE UNITS	586,007	559,510	549,924	523,573.53	527,221	514,721	502,516.62	490,601.95	478,969.78
11101	PRACTICE UNIT REFUND			(60)	-	-	-	-	-	-
11103	PRACTICE UNIT - Out-of-State		5,500	5,420	-	-	-	-	-	-
11150	PRACTICE UNIT PEN	78,440	79,927	74,000	79,928	85,533	90,827	88,673	86,571	84,518
11151	PRAC UNIT PEN REFUND				(138)	-	-	-	-	-
11200	FIRM ORGANIZATION FEES	348,208	309,288	321,231	292,779	306,179	298,919	291,832	284,913	278,157
	FIRM ORG FEES - Out-of-State		29,218	29,735	-	28,342	27,670	27,014	26,373	25,748
12000	PUB ACCOUNTANT LIC	50								
12010	CERTIFICATE FEE	85,750	84,201	79,851	92,832	72,427	73,332	74,248	75,175	76,114
12011	CERT FEE REFUND	(100)			(105)					
15000	SECTION 14 LIC (Foreign Reg. 901.35f				Included with In-State CPA license fees					
16000	RECIP REG	58,360	64,400	64,000	74,052	64,688	64,538	64,388	64,239	64,090
16001	RECIP REG REFUND	(100)	(200)	(100)	(201)	(101)	(101)	(101)	(100)	(100)
17000	TEMPORARY PRACTICE									
18999	PROFESSIONAL FEE PENALTY									
17100	CPE SPONSOR FEE	251,000	232,665	240,850	206,736	231,141	232,732	234,337	235,956	237,590
17110	CPE ETHICS INSTRUCTOR FEE									
17121	CPE SPONSOR FEE REFUND									
24100	EVALUATION FEE (AOI)	73,520	63,921	67,960	73,691	62,385	63,165	63,953	64,752	65,561
24200	TRANSFER FEE-SOME SECTIONS									
24300	TRANSFER FEE-ALL SECTIONS									
24402	EXAM ELIGIBILITY FEE-AUD	62,380	57,225	57,270	61,808	59,929	60,677	61,435	62,202	62,979
24502	EXAM ELIGIBILITY FEE-BEC	54,840	46,860	77,805	67,940	-	-	-	-	-
24602	EXAM ELIGIBILITY FEE-FAR	71,815	68,895	63,105	55,677	72,150	73,051	73,964	74,887	75,823
24702	EXAM ELIGIBILITY FEE-REG	51,285	50,130	48,330	59,909	52,498	53,154	53,818	54,490	55,171
24512	EXAM ELIGIBILITY FEE-BAR					16,964	17,176	17,390	17,607	17,827
24522	EXAM ELIGIBILITY FEE-ISC					14,692	14,875	15,061	15,249	15,440
24532	EXAM ELIGIBILITY FEE-TCP					17,418	17,636	17,856	18,079	18,305
22090	OUT-OF-STATE PROCT.									
22091	OUT-OF-ST PROC REFUND									
24300	TRANSFER OF CREDIT IN (Q Div)	5,420	3,680	3,580	4,057	3,247	3,288	3,329	3,370	3,412
24301	TRANS OF CREDIT IN REFUND									
23050	TRANSFER OF CREDIT OUT (L Div)	9,120	9,125	8,400	9,187	8,490	8,471	8,451	8,431	8,412
23051	TRANS OF CREDIT OUT REFUND		(40)		(40)	(40)	(40)	(40)	(40)	(40)
3719 31020	SALE OF LISTS	936	917	663	917	663	663	663	663	663
3719 31040	MISC COPIES									
3179 31060	MISC COPIES REFUND									
3775 31100	RETURN CHECK FEES	150	195	195	195	195	195	195	195	195
TOTAL LICENSE, FEES & PERMITS		\$6,636,378	\$6,222,203	\$7,214,291	\$7,625,606	\$8,888,124	\$10,598,975	\$11,045,167	\$11,027,141	\$10,057,335
SALES OF GOODS AND SERVICES										
3752 39201	SALE OF PUBLICATIONS									
3750 39050	SALE OF FURN & EQUIP									
TOTAL SALES OF GOODS AND SERVICES		-	-	-	-	-	-	-	-	-
INTEREST AND INVESTMENT INCOME										
25000	TTSTF INTEREST	774	24,282	232,693	200,000	200,000	180,000	162,000	145,800	131,220
25001	DEPOSITORY INTEREST									
25002	INTEREST ON JUDGMENTS		991	10,342						
TOTAL INTEREST AND INVESTMENT INCOME		774	25,273	243,034	200,000	200,000	180,000	162,000	145,800	131,220
OTHER										
3802 19160	DAC-OTHER CASES	46,679	41,385	31,842	41,829	31,842	31,842	31,842	31,842	31,842
19900	OTHER MISC REV	4,282		(1,601)						
19930	VOIDED WARRANTS		75	100						
32100	LETTERING OF CPA CERT	2,850	2,050	1,800	3,452	1,800	1,800	1,800	1,800	1,800
32111	LETTERING OF CPA CERT REFUND			(50)	(61)	(50)	(50)	(50)	(50)	(50)
34100	AICPA REGRADE (FY 13 to Ad Pen)	720	480							
37250	REIMBURSEMENTS - 3rd PARTY		41,859	43,124	44,407	45,741	47,115	48,529	49,985	49,985
TOTAL OTHER		\$ 54,531	\$ 85,849	\$ 75,216	\$ 89,627	\$ 79,333	\$ 80,707	\$ 82,122	\$ 83,577	\$ 83,577
ADJUSTMENTS										
TRANSFER FROM FUND 106										
TOTAL OPERATING FUND REVENUE		\$6,691,684	\$6,333,325	\$7,532,542	\$7,915,233	\$9,167,457	\$10,859,683	\$11,289,289	\$11,256,518	\$10,272,132
SCHOLARSHIP FUND REVENUE (Note A)		695,901	674,329	669,176	678,936	676,368	674,799	673,234	671,672	670,113
TOTAL REVENUE		\$ 7,387,585	\$ 7,007,654	\$ 8,201,717	\$ 8,594,169	\$ 9,843,825	\$ 11,534,482	\$ 11,962,522	\$ 11,928,190	\$ 10,942,245
OTHER FUNDS COLLECTED:										
Transfer to General Revenue Fund:										
	Professional Fee (\$200) (Note B)	19,150	50,277	32,348	45,822	33,925	33,925	33,925	33,925	33,925
	Administrative Penalties (effective FY 14)	2,328,808	414,212	106,495	995,527	949,839	949,839	949,839	949,839	949,839
Total Transfers to General Revenue		\$ 2,347,958	\$ 464,488	\$ 138,843	\$ 1,041,349	\$ 983,763				
TOTAL REVENUE AND FUNDS COLLECTED		\$ 9,735,543	\$ 7,472,143	\$ 8,340,560	\$ 9,635,518	\$ 10,827,588	\$ 12,518,245	\$ 12,946,286	\$ 12,911,953	\$ 11,926,008

Note B: The \$200 Professional Fee was eliminated by the 84th Legislature (2015) effective September 1, 2015.

TEXAS STATE BOARD OF PUBLIC ACCOUNTANCY
Expenditure Budget - Operating Fund

	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
	Actual	Actual	Actual	Budget v1	Proposed Budget v1	Proposed Budget v1	Proposed Budget v1	Proposed Budget v1	Proposed Budget v1
	-0.05%	7.3%	2.5%	5.0%	3.5%	3.5%	3.5%	3.5%	3.5%
SALARIES AND WAGES	\$ 2,751,401	2,948,018	3,099,484	\$ 3,679,393	\$ 3,888,622	\$ 4,109,723	\$ 4,323,564	\$ 4,381,951	\$ 4,620,319
OTHER PERSONNEL COSTS:									
L1001 S&W - Comp. Per Diem (7025)	9,430	11,200	8,800	18,900	12,780	13,227	13,690	14,170	14,666
L1002 S&W - Employees (Longevity - 7022)	43,580	42,620	42,560	44,260	46,252	47,871	49,546	51,281	53,075
L1002 S&W - Employees (Lump Sum Term Pay - 7023)	16,190	15,775	71,316	-	77,503	80,216	83,023	85,929	88,937
L2003 S&W - Employees (Benefit Replacement Pay)	3,984	3,984	2,187	4,000	2,187	2,187	2,187	2,187	2,187
M9000 Unemployment Compensation	-	-	2,596	-	-	-	-	-	-
V2001 Workers' Compensation	-	-	-	-	-	-	-	-	-
TOTAL, OTHER PERSONNEL COSTS	73,184	73,579	127,260	67,160	138,722	143,501	148,447	153,566	158,865
PROFESSIONAL FEES AND SERVICES:									
N2003 Prof Fees - FBI Background Checks (7253)	-	-	-	-	-	-	-	-	-
N2005 Prof Fees - Legal Services (OAG & Outside Legal)	50,999	93,966	34,582	262,500	271,688	281,197	291,038	301,225	311,768
N2021 Prof Fees - Legal Services (OAG Regular Cases)	-	-	-	-	-	-	-	-	-
N2010 Prof Fees - Legal Services (SOAH)	24,750	39,087	39,087	42,000	15,627	16,173	16,740	17,325	17,932
Prof Fees - Enforcement Reserve	-	-	-	-	-	-	-	-	-
N2007 Prof Fees - Financial & Acctg Services (7245)	-	-	-	34,545	35,755	37,006	38,301	39,642	41,029
N2008 Prof Fees - Expert Witnesses	16,654	27,817	8,173	263,246	272,460	281,996	291,865	302,081	312,654
N2009 Prof Fees - PROB (7253)	35,742	49,243	47,617	54,290	56,190	58,157	60,192	62,299	64,479
N2011 Prof Fees - Computer (7242, 7275) hosting/consulting	54,560	67,239	59,288	224,562	392,752	2,343,512	2,345,502	2,245,322	190,197
N2019 Prof Fees - Other	1,465	1,476	4,334	3,675	4,710	4,875	5,045	5,222	5,405
N2022 Prof Fees - Sponsor Review Program Reviews	18,347	8,218	16,625	9,060	21,000	21,735	22,496	23,283	24,098
W2005 OE - Temporary Support Services (7274)	-	-	54,375	50,000	100,000	103,500	107,123	110,872	114,752
TOTAL, PROFESSIONAL FEES AND SERVICES	202,517	287,044	264,081	943,878	1,170,180	3,148,150	3,178,303	3,107,270	1,082,313
FUELS AND LUBRICANTS	222	278	197	368	214	222	230	238	246
CONSUMABLE SUPPLIES	15,935	15,352	13,277	16,925	17,518	18,131	18,766	19,422	20,102
UTILITIES	-	-	-	-	-	-	-	-	-
TRAVEL:									
P2001 Travel - In-State - Board Members	246	4,175	8,832	36,750	19,197	19,869	20,564	21,284	22,029
P2002 Travel - In-State - Employees	43	1,682	1,926	4,492	4,649	4,812	4,980	5,155	5,335
P2003 Travel - In-State - Advisory Comm Mbrs	-	-	-	3,127	1,618	1,675	1,733	1,794	1,857
P2021 Travel - Out-of-State - Board Members	-	3,494	6,269	9,144	6,813	7,051	7,298	7,553	7,818
P2022 Travel - Out-of-State - Employees	-	4,599	10,216	10,275	11,102	11,490	11,893	12,309	12,740
P2023 Travel - Out-of-State - Advisory Comm Mbrs	-	-	-	-	-	-	-	-	-
TOTAL, TRAVEL	289	13,950	27,243	63,789	43,379	44,898	46,469	48,095	49,779
RENT - BUILDING:									
T2013 Rentals & Leases - Other Space	11,602	11,326	12,353	12,079	13,425	13,894	14,381	14,884	15,405
T2014 Rental & Leases - Exam	-	-	-	-	-	-	-	-	-
T2015 Rental & Leases - SIC	4,426	12,749	8,545	12,600	14,548	15,057	15,584	16,129	16,694
TOTAL, RENT - BUILDING	16,028	24,075	20,897	24,679	27,972	28,951	29,965	31,013	32,099
RENT - MACHINE AND OTHER:									
T2001 Rentals & Leases - Furn/Eqpt	23,610	28,339	27,279	31,244	32,337	33,469	34,640	35,853	37,108
T2003 Rentals & Leases - Furn/Eqpt - Exam	-	-	-	-	-	-	-	-	-
T2004 Rentals & Leases - Furn/Eqpt - SIC	-	9,410	8,558	13,125	10,737	11,113	11,502	11,905	12,321
T2016 Rentals & Leases - Telephone (see Commun & Util -Telephone)	-	-	-	-	-	-	-	-	-
TOTAL, RENT - MACHINE AND OTHER	23,610	37,749	35,837	44,369	43,075	44,582	46,143	47,758	49,429

TEXAS STATE BOARD OF PUBLIC ACCOUNTANCY
Expenditure Budget - Operating Fund

	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	
	Actual	Actual	Actual	Proposed Budget v1						
				5.0%	3.5%	3.5%	3.5%	3.5%	3.5%	
OTHER OPERATING EXPENSE:										
N2004	Prof Fees - Court Reporters	204	1,592	1,275	1,242	1,816	1,880	1,945	2,014	2,084
N2019	Prof Fees - Other	-	-	-	-	-	-	-	-	-
Q2001	Materials and Supplies	62,693	27,101	82,271	50,337	371,408	523,907	505,494	523,186	539,280
N2001	Materials and Supplies - Exam Grading	-	-	240	-	-	-	-	-	-
Q2005	Materials and Supplies - Office Meter Postage	84,150	57,222	70,097	63,087	65,295	67,581	69,946	72,394	74,928
Q2006	Materials and Supplies - Bulk Rate Postage	-	-	-	1,000	1,035	1,071	1,109	1,148	1,188
Q2009	Materials and Supplies - Other Postage	245	265	290	300	315	326	338	349	362
R2001	Commun & Util - Telephone	56,491	69,646	66,751	75,600	72,542	75,081	77,708	80,428	83,243
	Other Utilities	-	270	-	-	-	-	-	-	-
S2001	Repairs & Maint - Annual Contracts	58,007	64,598	52,292	91,285	99,480	102,962	117,978	80,107	32,911
S2005	Repairs & Maint - Other	8,174	2,981	7,837	9,896	10,242	10,600	10,971	11,355	11,753
S3011	Repairs & Maint - Alarm System	-	-	-	-	-	-	-	-	-
U2001	Printing and Reproduction	45,662	14,824	5,449	56,989	16,915	17,507	18,120	18,754	19,411
U2002	Printing of Board Reports	7,208	8,030	8,077	12,172	8,778	9,085	9,403	9,732	10,073
W2001	OE - Membership Fees	7,399	7,925	7,270	10,681	11,055	11,442	11,842	12,257	12,686
W2002	OE - Tuition - Employee Training	-	-	-	-	-	-	-	-	-
W2003	OE - Registration Fees	1,785	5,935	10,500	15,217	15,750	16,301	16,872	17,462	18,073
W2004	OE - Examination Proctors	-	-	-	-	-	-	-	-	-
W2006	OE - Real Property & Improvement	22,728	406	-	-	-	-	-	-	-
W2007	OE - Freight/Delivery Services	2,150	1,245	1,059	2,655	2,748	2,844	2,944	3,047	3,154
W2009	OE - Convention Center Labor SIC	-	2,383	2,985	4,200	4,347	4,499	4,657	4,820	4,988
W2011	OE - Monitoring Alarm System	502	-	-	-	-	-	-	-	-
W2013	OE - Employee Awards	2,329	70	750	1,242	1,285	1,330	1,377	1,425	1,475
W2014	OE - Witness Fees and Investigation Costs	-	1,719	2,168	2,000	2,356	2,439	2,524	2,613	2,704
W2017	OE - Purch of Furn & Eqpt - Inventoried	-	-	-	-	-	-	-	-	-
W2018	OE - Purch of Furn & Eqpt - Noncap	-	-	-	-	-	-	-	-	-
W2020	OE - Other Fees and Charges	71,734	55,299	44,915	60,967	63,101	65,309	67,595	69,961	72,409
L1001	Debt Service - Interest (Lease)	-	37,360	37,095	33,108	28,754	24,294	19,631	14,801	14,801
TBD	Debt Service - Interest (SBITAs - IT Leases)	-	-	-	-	-	-	-	-	-
W2021	OE - Texas Online Processing Fees	172,891	160,460	182,125	190,183	199,916	208,527	221,202	231,210	239,302
W2023	OE - SRP Training	-	-	-	-	-	-	-	-	-
TOTAL, OTHER OPERATING EXPENSE										
		604,353	519,329	583,447	682,161	977,138	1,146,985	1,161,656	1,157,062	1,144,824
PUBLIC ASSISTANCE PAYMENTS:										
	Peer Assistance Grant to TXCPA	107,500	107,500	134,253	140,966	155,500	155,500	155,500	155,500	155,500
	Transfer to EFFA	-	-	-	-	360,000	360,000	360,000	360,000	360,000
TOTAL, PUBLIC ASSISTANCE PAYMENTS										
		107,500	107,500	134,253	140,966	515,500	515,500	515,500	515,500	515,500
CAPITAL EXPENDITURES:										
X5001	Capital Outlay - Furniture/Equipment	-	-	-	-	-	-	-	-	-
X5005	Capital Outlay - Computer	5,646	47,091	-	56,228	58,195	60,232	62,340	64,522	66,781
X5010	Capital Outlay - Leases	-	3,367,839	-	-	-	-	-	-	-
TBD	Capital Outlay - SBITAs (IT Leases)	-	-	-	-	-	1,436,601	-	-	-
X5007	Capital Outlay - Telecommunications	-	-	-	-	-	-	-	-	-
TOTAL, CAPITAL EXPENDITURES										
		5,646	3,414,931	-	56,228	58,195	60,232	1,498,941	64,522	66,781
DIRECT COST BUDGET										
		3,800,686	7,441,804	4,305,977	5,719,915	6,880,516	9,260,875	10,967,982	9,526,398	7,740,257
Indirect Costs:										
M9000	Payroll Related Costs (IC)	920,722	956,367	1,045,136	1,051,474	1,151,577	1,202,556	1,253,694	1,283,411	1,340,071
Increase %	Based on Payroll Related Cost Analysis - Through FY 2023.xls									
5.90%	7032 Emp Retirement	214,508	232,584	264,196	261,880	308,262	331,550	355,311	370,698	397,670
1.77%	7041 Employee Insurance (# adjusted from negative)	504,743	506,978	548,314	550,953	569,339	580,117	591,085	600,847	612,182
3.80%	7043 Employer's FICA (OASI)	201,471	216,804	232,626	238,641	273,976	290,889	307,298	311,866	330,219
T2018	Rentals & Leases-Ofc Bldg (IC) Centennial (7462-0) NET	284,800	859	862	-	-	-	-	-	-
T2019	Debt Service Principal - RTU Lease	-	303,801	314,386	328,818	344,047	359,708	375,896	392,587	392,587
TBD	Debt Service Principal - SBITAs (IT Leases)	-	-	-	-	-	-	500,000	500,000	500,000
N2020	Prof Fees - Sunset Review & SAO Audit (IC) (7245-1)	-	-	-	-	-	-	-	-	-
W2027	OOE - Statewide Cost Alloc (7953-0)	143,954	190,807	-	24,207	25,054	25,931	26,839	27,778	28,750
X5007	OOE - SORM Assessments	2,734	2,592	2,791	8,974	9,288	9,614	9,950	10,298	10,659
	Total, Indirect Costs	1,352,210	1,454,425	1,363,174	1,413,473	1,529,967	1,597,808	2,166,378	2,214,074	2,272,066
TOTAL AGENCY BUDGET										
		\$ 5,152,896.32	\$ 8,896,229	\$ 5,669,151	\$ 7,133,388	\$ 8,410,483	\$ 10,858,684	\$ 13,134,361	\$ 11,740,473	\$ 10,012,323
		\$0.00	\$0.00	(\$5,669,150.63)						

Explanatory Notes:

- (a) Professional Fees - Legal Services for AGO legal services authorized by Board
- (b) Proposed Budgets have not yet been considered or approved by the Board.

TSBPA
Scholarship Fund

AS OF 06/18/2024

Projected Funds Available - FY 2025

Balance as of May 31, 2024		890,878.72
Estimated collections June 1 through August 31, 2024	(3 months)	\$ 184,848.48
Total collections 09/01/23 - 05/31/24	\$ 554,545.45	
Divided by number of months	9	
Average monthly collections	<u>\$ 61,616.16</u>	
Estimated Scholarships June 1, 2024 through August 31, 2024		<u>(82,723.87)</u>
Projected Balance as of August 31, 2024		<u>\$ 993,003.33</u>
Estimated collections for FY 2025		\$ 739,393.93
Average monthly collections	61,616.16	
Times 12 months	12	
	<u>\$ 739,393.93</u>	
Projected Funds Available Through August 31, 2025		<u><u>\$ 1,732,397.27</u></u>

OPTIONS:

	Options	Balance - 08/31/25
Total Awards FY 2025	\$ 750,000.00	\$ 982,397.27
	\$ 1,000,000.00	\$ 732,397.27
	\$ 1,250,000.00	\$ 482,397.27

Estimated Collections by fiscal quarter - NOT INCLUDING SCHOLARSHIP AWARDS

Beginning Balance - September 1, 2024	\$ 993,003.33
1st quarter collections	\$ 184,848.48
Balance as of November 30, 2024	<u>\$ 1,177,851.82</u>
2nd quarter collections	\$ 184,848.48
Balance as of February 28, 2025	<u>\$ 1,362,700.30</u>
3rd quarter collections	\$ 184,848.48
Balance as of May 31, 2025	<u>\$ 1,547,548.78</u>
4th quarter collections	\$ 184,848.48
Balance as of August 31, 2025	<u><u>\$ 1,732,397.27</u></u>

Scholarship Funds Projected Amount Available FY 2025 6-18-24

<p>Agenda Item IV Report of the Executive Committee July 10, 2024</p>
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C. Consideration of professional service contracts and grant agreement

Mr. Hill, General Counsel, will present the following contracts and grant agreement:

FY 2025:

Peer Review Oversight Board:

- | | | |
|----------------------------|-------------------|----------|
| • Tom Akin, CPA | 9/1/24 – 12/31/24 | \$26,400 |
| • John Michael Waters, CPA | 9/1/24 – 12/31/24 | \$26,400 |
| • Robert Goldstein, CPA | 9/1/24 – 12/31/24 | \$26,400 |

Fees \$24,000; Travel \$2,400

Behavioral Enforcement Committee consultants:

- | | | |
|---------------------|------------------|----------|
| • Pat Cantrell, CPA | 9/1/24 – 8/31/25 | \$10,000 |
|---------------------|------------------|----------|

Technical Standards Review Committee consultants:

- | | | |
|-----------------------------|------------------|----------|
| • Peter DelVecchia, CPA | 9/1/24 – 8/31/25 | \$25,000 |
| • Harper & Pearson, Co., PC | 9/1/24 – 8/31/25 | \$50,000 |

Independent consultant contract² (SOAH litigation):

- | | | |
|--------------------|------------------|----------|
| The Dove Firm PLLC | 9/1/24 – 8/31/25 | \$60,000 |
|--------------------|------------------|----------|

²This outside counsel contract must be reviewed and approved by the Office of the Attorney General in accordance with *Section 402.0212* of the *Texas Government Code* and *Section 901.164* of the *Public Accountancy Act*.

Interagency contracts:

- | | | |
|---|------------------|-------------|
| • Office of the Attorney General | 9/1/24 – 8/31/25 | \$15,000 |
| • State Office of Administrative Hearings | 9/1/24 – 8/31/25 | \$15,626.52 |

Sponsor Review Program consultants – each contract not to exceed \$3,500:

- | | | |
|-------------------|------------------|---------------|
| • David Crumbaugh | 9/1/24 – 8/31/25 | \$125.00/hour |
| • John Jones | 9/1/24 – 8/31/25 | \$125.00/hour |
| • Connie Kelly | 9/1/24 – 8/31/25 | \$125.00/hour |
| • Tim Madrigal | 9/1/24 – 8/31/25 | \$125.00/hour |

- Alva Winston 9/1/24 – 8/31/25 \$125.00/hour

Grant agreement:

ACAN 9/1/24 – 8/31/25 \$155,500

DISCUSSION: Ms. Espinoza-Riley, Treasurer, will move to ratify the professional service contracts and grant agreement.

RECOMMENDATION: The staff recommends approval of the professional service contracts and grant agreement as presented.

SUGGESTED MOTION: That the professional service contracts and grant agreement be approved as presented.

Agenda Item IV
Report of the Executive Committee
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D. Review of NASBA/AICPA matters:

DISCUSSION: Ms. Seefeld, Presiding Officer, will present the following NASBA/AICPA matters:

1. NASBA dates of interest:
 - a. Report of Western Regional Meeting, June 25-27, 2024, Omaha, NE
 - b. 117th Annual Meeting, October 27-30, 2024, Orlando, FL

RECOMMENDATION: None by staff

SUGGESTED MOTION: None by staff

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Agenda Item IV
Report of the Executive Committee
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E. Consideration of Committee and Board meeting dates for CY 2025

DISCUSSION: Ms. Seefeld, Presiding Officer, will present the Committee and Board meeting dates for CY 2025

RECOMMENDATION: None by staff

SUGGESTED MOTION: None by staff



MEMORANDUM

To: Board Members

Date: June 21, 2024

From: Bill Treacy (signed by BT)

Re: Board meeting dates for 2025

Please complete the table below.

PLEASE CHECK THE DATES YOU PREFER FOR BOARD AND COMMITTEE MEETINGS IN 2025.

IMPORTANT DATES TO REMEMBER:

JANUARY 28-29, 2025: TXCPA ADVOCACY AND MIDYEAR LEADERSHIP COUNCIL MEETING - AUSTIN, TX

¹ MARCH 7 -15, 2025: SXSW FILM AND MUSIC FESTIVAL - AUSTIN, TX

¹ MARCH 10-14, 2025 IS SPRING BREAK FOR: HOUSTON, MIDLAND, MISSION, MONTGOMERY, SAN ANONIO, SAN MARCOS*, SUGAR LAND, AND TEMPLE ISDS.

*Subject to change

¹ MARCH 17-21, 2025 IS SPRING BREAK FOR: ARLINGTON, AUSTIN, COLLEYVILLE, GEORGETOWN, AND TYLER ISDs.

APRIL 21-25, 2025 IS SPRING BREAK FOR: ADDISON ISDS.

2025	DATE OPTION 1	DATE OPTION 2	OTHER
JANUARY	<input type="checkbox"/> 15-16	<input type="checkbox"/> 22-23	<input type="checkbox"/>
MARCH ¹	<input type="checkbox"/> 12-13	<input type="checkbox"/> 19-20	<input type="checkbox"/>
MAY	<input type="checkbox"/> 14-15	<input type="checkbox"/> 21-22	<input type="checkbox"/>
JULY	<input type="checkbox"/> 9-10	<input type="checkbox"/> 16-17	<input type="checkbox"/>
SEPTEMBER	<input type="checkbox"/> 10-11	<input type="checkbox"/> 17-18	<input type="checkbox"/>
NOVEMBER	<input type="checkbox"/> 5-6	<input type="checkbox"/> 12-13	<input type="checkbox"/>

(YOUR NAME)

Agenda Item IV
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F. Review of general correspondence

DISCUSSION: Ms. Seefeld, Presiding Officer, will review general correspondence coming to the Board's attention

RECOMMENDATION: None by staff

SUGGESTED MOTION: None by staff

From: Meggett-Strudwick, Angela (DLCP) <angela.meggett-strudwick@dc.gov>
Sent: Wednesday, May 22, 2024 9:45 PM
To: TSBPA Publications <publications@tsbpa.texas.gov>
Subject: RE: Non-Registered Sponsor Form

Hi Julie,

It was a pleasure talking with you today too. Thank you so much for sharing your work product with us.

Please let your team know how much I appreciate this.

Very best regards,

Angela

Angela Meggett-Strudwick, MLS | Board Administrator for
DC Board of Accountancy, Office of Professional Licensing
The Department of Licensing and Consumer Protection

William Treacy

Subject: KUDOS to our IT Staff

From other grateful staffers for everyday interactions with IT

Email blocking issue:



Jennifer Costilla 05/29/2024 10:37 AM

and of course it would be me to have the crazy problem. 😊 Thank you guys for all you do! Our IT staff ROCKS!!

Power outage issues:

Ann, I don't know if you hear it often but it can't be often enough....But, you guys are awesome. I appreciate each one of you so very much.

Rhonda Fellner

Sponsor Review Program Supervisor

New person setup:

From: John Moore <JMoore@tsbpa.texas.gov>

Sent: Tuesday, May 28, 2024 11:15 AM

To: Tony Shumway <TShumway@tsbpa.texas.gov>; Ann Hallam <AHallam@tsbpa.texas.gov>; David Stone (vendor partner) <DStone@tsbpa.texas.gov>; Maria Lagunas <MLagunas@tsbpa.texas.gov>

Cc: Lori Shaw <lshaw@tsbpa.texas.gov>; Jerry Hill <JHill@tsbpa.texas.gov>; Kyle McGaw <KMcGaw@tsbpa.texas.gov>

Subject: RE: Cubicle set up

Thanks to all of you for getting Zoe up and running today. You are the best!

Invoice clarification and 'heads up'

LS
Mon 5/20/2024 2:14 PM
Lorna Schwimmer-Staggs
RE: Your 30-Apr-2024 DIR TEX-AN/CCTS Invoice is Ready
To Lori Shaw; Ann Hallam

Thank you for all of that information. I appreciate you being proactive about it. It's sometimes hard to b

Quarterly reports:

MR
Thu 12/7/2023 11:45 AM
Marisa Rios
RE: Enforcement FY2024 Q1 reports
To Jonathan Smith
Cc Ann Hallam; Lori K. Shaw

Thanks Jon! I appreciate you getting these to me.

Can I also grab the RECIDIV3 report please?

Thank you!

Marisa

Tips and tricks

RF
Wed 5/15/2024 8:05 AM
Rhonda Fellner
RE: A reminder of our agency's Webmail link
To Ann Hallam

Thank you, Ann. Always taking good care of us.

Rhonda Fellner
Sponsor Review Program Supervisor

One on One training

From: Telisa Harwell <THarwell@tsbpa.texas.gov>
Sent: Friday, May 10, 2024 10:56 AM
To: Ann Hallam <AHallam@tsbpa.texas.gov>
Subject: thanks

Ann,

You are truly one of the most patient and thorough trainers I've worked with. You understand that it's all new ; you understand the technology is above our knowledge base sometimes. Makes it so much easier to learn. T

Have a great weekend.

Thanks

Telisa

Assisting with a special payment by a licensee.

 Tue 4/16/2024 9:04 AM
Marissa Brooks
RE: Katrina Kiselincev (090379)
To Kyle McGaw; Delia Castro; Marisa Rios; April Serrano
Cc Lori Shaw; Ann Hallam

Huzzah! Sound the trumpets!

Thank you for seeing her through, Kyle. And thank you, Delia, for all your work on this, too.

Go Team!
MB

Credit Card Reconciliation assistance

 Thu 4/4/2024 4:40 PM
Nicole Duran
RE: CC Reconciliation Corrections
To Kyle McGaw; Agency IR Payment Processing dist list
Cc Lorna Schwimmer-Staggs; Christine Orozco; Vivian Zheng; Marissa Brooks

Thank you Kyle,

I'm copying Marissa on the email string. Are you able to provide more information on the licensee that is impacted on this transaction? I'm assuming they are unaware that the payment didn't actually process on their card.

Subject:

Applicant Reassessment Program

From: rachelcrouse95@gmail.com <rachelcrouse95@gmail.com>

Sent: Friday, June 7, 2024 3:36 PM

To: Donna Hiller <DHiller@tsbpa.texas.gov>

Subject: Re: Applicant Reassessment Program

This is amazing news! Thank you and the Executive Director so much for the opportunity and consideration Donna, you don't know how much I appreciate it!

Hope you have a wonderful weekend!

Rachel

On Jun 7, 2024, at 2:59 PM, Donna Hiller <DHiller@tsbpa.texas.gov> wrote:

Hello Rachel:

Your request for reinstatement of CPA exam credits was considered by the Executive Director. He has granted the reinstatement of the AUD and BEC credit, that will be valid until 6-30-2025.

We wish you the best on completing the CPA exam.

Regards,
Donna Hiller

Subject: : Applicant Reassessment Program

From: Daniel <danielcho.austin@gmail.com>
Sent: Saturday, June 8, 2024 4:31 AM
To: Donna Hiller <DHiller@tsbpa.texas.gov>
Subject: RE: Applicant Reassessment Program

This is an amazing news. I'm so grateful to hear this! Thank you so much!

Sincerely,

Daniel

----- Original message -----

From: Donna Hiller <DHiller@tsbpa.texas.gov>
Date: 6/7/24 3:00 PM (GMT-06:00)
To: Daniel Cho <danielcho.austin@gmail.com>
Cc: Donna Hiller <DHiller@tsbpa.texas.gov>
Subject: Applicant Reassessment Program

Hello Daniel:

Your request for reinstatement of CPA exam credits was considered by the Executive Director. He has granted the reinstatement of the BEC credit, that will be valid until 6-30-2025.

We wish you the best on completing the CPA exam.

Positive Feedback from the June 22, 2024 Swearing-in Ceremony

From: rsweeney.cpa@gmail.com <rsweeney.cpa@gmail.com>

Sent: Monday, June 24, 2024 4:39 PM

To: Julie Prien <JPrien@tsbpa.texas.gov>

Subject: RE: Thank you

Julie,
Professionally organized and well executed!
Thank you,
Bob

Robert J. Sweeney, CPA, CFP®
713-828-0672

From: grdcpa@aol.com <grdcpa@aol.com>

Sent: Monday, June 24, 2024 4:29 PM

To: Julie Prien <JPrien@tsbpa.texas.gov>

Subject: Re: Thank You

The wife and I really enjoyed the event and very much appreciated the hospitality and the event. It was a great pleasure to meet you and visiting with the other honorees.

Garland Dieringer

From: Ken Watkins <ken@gkwcpa.com>

Sent: Monday, June 24, 2024 3:32 PM

To: Julie Prien <JPrien@tsbpa.texas.gov>

Subject: 50 year recognition

Julie I wanted to say thanks to you and the State Board for making the 50 year recognition so special. It was wonderful. My wife, son, and I thoroughly enjoyed Saturday with the recognition and the swearing in and certificate presentations to the new CPAs. Originally I did not plan to attend but my wife and son encouraged me to attend and I so glad I did.

**George K. (Ken) Watkins
#13102**

Positive Feedback from the June 22, 2024 Swearing-in Ceremony

From: Leonard Bedell <LBedell@mobilsteel.com>

Sent: Monday, June 24, 2024 3:29 PM

To: Julie Prien <JPrien@tsbpa.texas.gov>

Subject: Thank You

Julie,

Thank you very much. Was a very nice event and happy I was able to attend.

Best wishes,

Leonard A. Bedell
President & CEO
Mobil Steel International, Inc.
13830 South Wayside dr.
Houston, TX 77048
(713) 991-0450, Ext. 302
(713) 991-7636 (Fax)
www.mobilsteel.com



-----Original Message-----

From: Carlos Alvarado Jr. <calvaradojr@satx.rr.com>

Sent: Monday, June 24, 2024 10:48 AM

To: Julie Prien <JPrien@tsbpa.texas.gov>

Subject: Thank You!

Dear Ms Prien,

I sincerely thank you and all the staff who made the ceremony such a memorable experience. It was planned and executed so very well. Your emails and detailed information were so gracious. Having my family there made it especially joyful.

I wish you all the best.

Gratefully,

Carlos Alvarado, Jr.

50-Year Honoree

Positive Feedback from the June 22, 2024 Swearing-in Ceremony

From: Lynda Cohalla <lacohalla@gmail.com>

Sent: Saturday, June 22, 2024 8:53 PM

To: Julie Prien <JPrien@tsbpa.texas.gov>

Subject: Re: June 22 Ceremony Info

CAUTION: This email originated from outside your organization. Exercise caution when opening attachments or clicking links, especially from unknown senders.

The swearing-in ceremony this morning was very nice. I'm glad I came. Lynda Armstrong Cohalla

William Treacy

Subject: Michael Conaway - S I C 6/22/24

Bill,

Thank you for letting me have a role in last week's ceremony. I appreciate your thoughtfulness and can't adequately express how much I value our nearly thirty year friendship. Thanks again.

Mike

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Agenda Item IV
Report of the Executive Committee
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G. Executive session – Annual evaluation of the executive director

DISCUSSION: Ms. Seefeld, Presiding Officer, will report the annual evaluation of the executive director

RECOMMENDATION: None by staff

SUGGESTED MOTION: None by staff

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