

The Executive Committee of the Texas State Board of Public Accountancy are holding a meeting by online video conference call pursuant to §551.127 of the Open Meetings Act. The public may attend the meeting in-person at the office of the Board which is located at 505 E. Huntland Drive, Suite 370, Austin, Texas 78752. The Chair of the Executive Committee will be present at the 505 E. Huntland Drive location for the entirety of the meeting. In the alternative, the public may attend the meeting virtually using the following link.

Topic: Executive Committee

Time: May 15, 2024 02:00 PM Central Time (US and Canada)

<https://www.zoomgov.com/j/1608591094?pwd=ZFZFUmI0dWtReU1hdDR1SURVeW43dz09>

Meeting ID: 160 859 1094

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Meeting ID: 160 859 1094

<p style="text-align: center;">Agenda Item IV Report of the Executive Committee May 15, 2024</p>

- A. Review and possible action on the Board's proposed financial statements
- B. Proposed Budget Plan for Fiscal Year 2025
- C. Consideration increasing the amount of professional services contract amendment with Peter DelVecchia

Technical Standards Review Committee

- Peter DelVecchia 9/1/23 – 8/31/24 \$25,000
(Increase contract by \$25,000 from \$25,000 to \$50,000)

- D. Review of NASBA/AICPA matters:
 - 1. NASBA dates of interest:
 - a. Western Regional Meeting, June 25-27, 2024, Omaha, NE
 - b. 117th Annual Meeting, October 27-30, 2024, Orlando, FL
 - 2. NASBA vice-chair nomination letter in support of J. Coalter Baker, CPA
 - 3. AICPA committee assignment Jeannette P. Smith, CPA
- E. Review of general correspondence
- F. Proposed annual evaluation of the executive director
- G. Agency Strategic Plan FY 2025-2029 draft

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<p style="text-align: center;">Agenda Item IV Report of the Executive Committee May 15, 2024</p>

A. Review and possible action on the Board's proposed financial statements

DISCUSSION: Ms. Espinoza-Riley, Treasurer, will present the Board's financial statements.

RECOMMENDATION: The staff recommends that the Board's financial statements be approved as presented.

SUGGESTED MOTION: That the Board's financial statements be approved as presented.

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TEXAS STATE BOARD OF PUBLIC ACCOUNTANCY

Financial Overview

For the 7 Months Ending March 31, 2024

Annual Budget						
	Actual	Annual Budget	Variance	Percent Remaining	Target	Variance
Revenues - YTD	\$ 4,911,895	\$ 7,915,233	\$ 3,003,338	37.94%	41.67%	3.72%
Expenditures - YTD	\$ (3,551,822)	\$ (7,133,388)	\$ 3,581,566	50.21%	41.67%	8.54%
Net - YTD	1,360,073	781,845	\$ 578,228	-73.96%	41.67%	115.62%
Transfer Out - SDSI annual payment	\$ (410,284)	\$ (703,344)	\$ (293,060)	41.67%	41.67%	0.00%
Net Increase/(Reduction) in Fund Balance	\$ 949,789	\$ 78,501	\$ 871,288	-1109.9%	41.67%	-1151.57%
<p>Revenues: See <i>Revenue Budget Summary</i> for additional information</p> <ul style="list-style-type: none"> ● Revenue collected over budget by 3.72% <ul style="list-style-type: none"> ➔ Sponsor, firm, and other collections revenues are over budget - see Revenue Budget Report <p>Expenditures: See <i>Expenditure Budget Summary</i> for additional information</p> <ul style="list-style-type: none"> ● Expenditures under budget by 8.54% <ul style="list-style-type: none"> ➔ See <i>Expenditure Budget Summary</i> for discussion of budget items. 						

Revenues and Expenditures and Changes in Fund Balance				
	Current Year	Prior Year	Difference	% Difference
Beginning Fund Balance 9/01/2023	\$ 6,888,289	\$ 5,728,242		
Revenues	4,911,895	4,337,081	574,814	13.3%
Expenditures	(3,574,182)	(3,524,370)	49,813	1.4%
Other Financing Sources (Uses)	(410,992)	(411,792)	(799)	-0.2%
Ending Fund Balance 3/31/24	\$ 7,815,009	\$ 6,129,162		
net increase/(reduction) in FB	\$ 926,720	\$ 400,920		
Budgeted Ending Fund Balance	\$ 5,915,635	\$ 5,056,358		
* EXH II expenditures include FY 22 and 23 expenditures of \$22,360.40.				

TEXAS STATE BOARD OF PUBLIC ACCOUNTANCY
Performance Measures
For the 7 Months Ending March 31, 2024

Performance Measures:

	Sept. 23-Nov. 23	Dec. 23-Feb. 24	Mar. 24-May 24	June 24-Aug. 24				
	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	YTD	Target	%	FY 23
Exam Related Measures:								
Individuals examined within one quarter	3,187	2,949			6,136	9,932	62%	9,488
Sections taken	4,250	3,412			7,662	13,903	55%	12,563
Average sections taken per individual per quarter	1.33	1.16			1.25	1.40	89%	1.32
Licensing Related Measures:								
Number of individuals licensed	78,206	78,506			not cumulative	78,490	100%	78,270
Number of business facilities licensed (firms) ^a	8,449	8,436			not cumulative	8,328	101%	8,509
Peer Review Related Measures:								
Number of accounting firms subject to peer review	1,837	1,802			not cumulative	1,700	106%	1,859
Number of Peer Reviews Conducted	118	186			304	566	54%	614
Percentage of accounting firms reviewed	6.4%	10.3%			16.5%	33%	50%	33.0%
Percentage of accounting firms receiving favorable review	85.6%	82.8%			83.9%	83.8%	100%	79.3%
Number of peer reviews examined by the Peer Review Oversight Board	118	186			304	566	54%	614
Sponsor Review Program Related Measures:								
Number of CPE Sponsors Reviewed	50	33			83	143	58%	116
Number of CPE Sponsors Subject to Review	442	430			not cumulative	418	103%	403
Enforcement Related Measures: ^b								
Administrative:								
Open violations, beginning	1,384	1,085			1,384			1,387
Violations opened	755	789			1,544			4,935
Violations closed	(1,047)	(554)			(1,601)			(4,909)
Previous quarter adjustment	(7)	-			(7)			(29)
Open violations, ending	1,085	1,320			1,320			1,384
Average time for complaint resolution (days)	136.2	146.4			139.8	125.1	112%	117.3
Disciplinary:								
Open violations, beginning	406	408			406			344
Violations opened	193	152			345			443
Violations closed	(187)	(112)			(299)			(277)
Previous quarter adjustment	(4)	2			(2)			(104)
Open violations, ending	408	450		-	450			406
Average time for complaint resolution (days)	156.0	77.7			127.5	207.9	61%	265.2

^a This measure is the number of Registered Accounting Firms not Practice Units. The number of Practice Units is used for estimating revenue because Firms may have more than one Practice Unit.

^b Case numbers are estimates based on best available data, subject to additional review of violation coding. Rule changes over time may affect coding.

Texas State Board of Public Accountancy
Revenue Budget Report
From September 1, 2023 - March 31, 2024

Account Title	Current Month's Revenue	YTD Revenue	Total Budget	Variance	% Budget Remaining	Versus Target
						41.67% F (U)
CPA License	\$ 435,264.75	\$ 3,421,104.00	\$ 5,738,522.09	2,317,418.09	40.4%	1.3%
CPE Sponsor Review	10,700.00	155,500.00	206,735.74	51,235.74	24.8%	16.9%
Firm Office License	63,581.60	569,000.75	816,352.28	247,351.53	30.3%	11.4%
Late Payment Fees	28,905.00	231,794.56	364,078.28	132,283.72	36.3%	5.3%
Application of Intent - Evaluation Fee	5,040.00	46,340.00	73,691.10	27,351.10	37.1%	4.6%
Transfer of Credit IN	200.00	1,900.00	4,057.03	2,157.03	53.2%	-11.5%
Exam Eligibility Fee - AUD	3,585.00	37,530.00	61,807.83	24,277.83	39.3%	2.4%
Exam Eligibility Fee - FAR	4,740.00	39,000.00	55,676.98	16,676.98	30.0%	11.7%
Exam Eligibility Fee - REG	3,870.00	31,095.00	59,909.09	28,814.09	48.1%	-6.4%
Exam Eligibility Fee - BEC	0.00	36,015.00	22,646.64	(13,368.36)	-59.0%	100.7%
Exam Eligibility Fee - BAR	930.00	3,165.00	15,097.76	11,932.76	79.0%	-37.4%
Exam Eligibility Fee - ISC	1,035.00	3,075.00	15,097.76	12,022.76	79.6%	-38.0%
Exam Eligibility Fee - TCP	600.00	3,045.00	15,097.76	12,052.76	79.8%	-38.2%
Exam Fees	20,000.00	201,165.00	323,081.95	121,916.95	37.7%	3.9%
Certificate Fee	3,050.00	46,500.00	92,726.20	46,226.20	49.9%	-8.2%
Reciprocal Registration	4,100.00	34,500.00	73,850.29	39,350.29	53.3%	-11.6%
Temporary Practice	0.00	1,550.00	0.00	(1,550.00)	N/A	N/A
Direct Administrative Costs - Enforcement	786.52	16,225.50	41,829.28	25,603.78	61.2%	-19.5%
Voided Warrants	0.00	0.00	0.00	0.00	N/A	N/A
Transfer of Credit - OUT	800.00	5,080.00	9,147.07	4,067.07	44.5%	-2.8%
Interest Income	30,972.31	202,202.95	200,000.00	(2,202.95)	-1.1%	42.8%
Interest on Judgments	0.00	0.00	0.00	0.00	N/A	N/A
Sales of Lists/Miscellaneous Copies/NSF Fees/Other	15.00	63.00	1,112.00	1,049.00	94.3%	-52.7%
Lettering of Replacement CPA Certificate	150.00	850.00	3,390.90	2,540.90	74.9%	-33.3%
AICPA Regrades	0.00	520.00	0.00	(520.00)	N/A	N/A
Reimbursements - 3rd Party (Reimbursements from TBAE IAC)	3,691.31	25,839.17	44,406.60	18,567.43	N/A	N/A
Other Collections	43,565.14	333,330.62	466,462.34	133,131.72	28.5%	13.1%
Total Revenue	\$ 602,016.49	\$ 4,911,894.93	\$ 7,915,232.68	\$ 3,003,337.75	37.9%	3.72%

Texas State Board of Public Accountancy
Expenditure Budget Report
From September 1, 2023 - March 31, 2024

Account Title		Current Month's Expenditures	YTD Expenditures	YTD Encumbrances	Total Budget	Budget Remaining	% Budget Remaining	% Variance vs. Target	\$ Variance vs. Target
								41.7% F (U)	
F0410	Debt Service - Interest	2,609.77	19,792.42	0.00	33,107.82	13,315.40	40.22%	-1.45%	(479.53)
L1001	Sal & Wages - Comp. Per Diem	100.00	1,000.00	0.00	18,900.00	17,900.00	94.71%	53.04%	10,025.00
S&W	Salaries & Wages	263,602.42	1,936,104.97	0.00	3,727,653.28	1,791,548.31	48.06%	6.39%	238,359.44
M9000	Payroll Related Costs (IC)	87,054.76	625,252.86	0.00	1,051,473.76	426,220.90	40.54%	-1.13%	(11,893.17)
N2004	Prof Fees - Court Reporters	0.00	0.00	0.00	1,241.60	1,241.60	100.00%	58.33%	724.27
N2005	Prof Fees-Legal Svcs-OAG & OLC	0.00	2,940.00	0.00	262,500.00	259,560.00	98.88%	57.21%	150,185.00
N2007	Prof Fees - FIN/Acctg. Svcs.	0.00	0.00	0.00	34,545.42	34,545.42	100.00%	58.33%	20,151.50
N2008	Prof Fees - Expert Witnesses	0.00	12,461.50	0.00	263,245.91	250,784.41	95.27%	53.60%	141,098.61
N2009	Prof Fees - PROB	3,020.00	25,833.38	0.00	54,289.99	28,456.61	52.42%	10.75%	5,835.78
N2010	Prof Fees - SOAH	0.00	15,626.52	0.00	42,000.00	26,373.48	62.79%	21.13%	8,873.48
N2011	Prof Fees - Computer	9,153.40	62,676.32	0.00	224,562.36	161,886.04	72.09%	30.42%	68,318.39
N2019	Prof Fees - Other	0.00	2,675.00	0.00	3,675.00	1,000.00	27.21%	-14.46%	(531.25)
N2022	PF - SRP - Review	1,000.00	12,749.75	0.00	9,059.79	(3,689.96)	-40.73%	A -82.40%	(7,464.87)
P2001	Travel-In State-Board Mbrs.	322.55	2,533.24	0.00	36,749.98	34,216.74	93.11%	51.44%	18,904.25
P2002	Travel-In State-Employees	377.72	1,561.88	0.00	4,492.11	2,930.23	65.23%	23.56%	1,058.52
P2003	Travel-In State-Adv Comm Mbrs	0.00	0.00	0.00	3,126.84	3,126.84	100.00%	58.33%	1,823.99
P2021	Travel-Out-of-State-Bd. Mbrs.	0.00	1,711.08	0.00	9,144.33	7,433.25	81.29%	39.62%	3,623.11
P2022	Travel-Out-of-State-Employees	3,871.49	8,483.20	0.00	10,275.40	1,792.20	17.44%	-24.23%	(2,489.22)
Q2001	Material & Supplies	6,973.33	73,180.35	0.00	67,630.61	(5,549.74)	-8.21%	B -49.87%	(33,729.16)
Q2005	Matls/Supp - Office Meter Post	0.00	30,000.00	0.00	63,087.25	33,087.25	52.45%	10.78%	6,800.90
Q2006	Matls/Supp - Bulk Rate Postage	(1,279.06)	(1,279.06)	0.00	1,000.00	2,279.06	227.91%	186.24%	1,862.39
Q2009	Matls/Suppl - Other Postage	0.00	0.00	0.00	300.00	300.00	100.00%	58.33%	175.00
R2001	Communication & Utilities	5,888.67	41,542.57	0.00	75,600.00	34,057.43	45.05%	3.38%	2,557.43
S2001	Repairs & Maint-Annual Conts.	0.00	59,174.20	0.00	91,284.79	32,110.59	35.18%	C -6.49%	(5,924.74)
S2005	Repairs & Maintenance - Other	2,361.56	22,049.61	0.00	9,895.60	(12,154.01)	-122.82%	D -164.49%	(16,277.18)
T2001	Rentals & Leases-Furn/Eqpt	4,246.00	17,074.45	0.00	31,243.73	14,169.28	45.35%	3.68%	1,151.06
T2004	Rentals & Leases-Furn/Eqpt SIC	0.00	4,086.50	0.00	13,125.00	9,038.50	68.86%	27.20%	3,569.75
T2013	Rental & Leases-Other Space	1,009.55	7,331.43	0.00	12,078.60	4,747.17	39.30%	-2.36%	(285.58)
T2015	Rental & Leases - SIC	0.00	5,559.00	0.00	12,600.00	7,041.00	55.88%	14.21%	1,791.00
T2019	Debt Service Principal - RTU Lease	27,475.35	190,817.87	0.00	328,817.62	137,999.75	41.97%	0.30%	992.41
U2001	Printing & Reproduction	(2,081.97)	4,173.62	0.00	56,989.18	52,815.56	92.68%	51.01%	29,070.07
U2002	Printing of Board Report	2,172.47	3,889.26	0.00	12,172.49	8,283.23	68.05%	26.38%	3,211.36
W2001	OOE - Membership Fees	290.00	6,790.00	0.00	10,681.00	3,891.00	36.43%	-5.24%	(559.42)
W2003	OOE - Registration Fees	0.00	8,564.00	0.00	15,217.31	6,653.31	43.72%	2.06%	312.76
W2005	OOE - Temporary Support Svcs	4,664.10	34,084.77	0.00	50,000.00	15,915.23	31.83%	-9.84%	(4,918.10)
W2007	OOE - Freight/Delivery Svc.	101.91	677.09	0.00	2,655.34	1,978.25	74.50%	32.83%	871.86
W2009	OOE - Convention Center Labor	0.00	1,530.00	0.00	4,200.00	2,670.00	63.57%	21.90%	920.00
W2013	OOE - Employee Awards	0.00	113.59	0.00	1,241.58	1,127.99	90.85%	49.18%	610.67
W2014	OOE - Witness Fees & Invest Cost	0.00	0.00	0.00	2,000.00	2,000.00	100.00%	58.33%	1,166.67
W2020	OOE - Other Fees & Charges	854.73	42,334.85	0.00	60,966.87	18,632.02	30.56%	E -11.11%	(6,770.84)
W2021	OOE - TX Online Processing Fees	15,857.13	117,799.63	0.00	190,182.91	72,383.28	38.06%	-3.61%	(6,859.60)
W2027	OOE - Statewide Cost Alloc. (IC)	2,017.25	14,120.75	0.00	24,206.98	10,086.23	41.67%	0.00%	(0.01)
W2028	OOE - SORM Assessments	0.00	2,552.42	0.00	8,974.35	6,421.93	71.56%	29.89%	2,682.62
W2029	PUB - Public Assistance Pymts	0.00	134,253.00	0.00	140,965.65	6,712.65	4.76%	F -36.90%	(52,023.04)
X5005	Capital Outlay-Computer	0.00	0.00	0.00	56,227.49	56,227.49	100.00%	58.33%	32,799.37
Report Total		\$ 441,663.13	\$ 3,551,822.02	\$ -	\$ 7,133,387.94	3,581,565.92	50.21%	8.54%	

TEXAS STATE BOARD OF PUBLIC ACCOUNTANCY
Budget Variance Explanations
For the 7 Months Ending March 31, 2024

Ref.	Budget Item	Budget	Actual	Difference	Explanation	
	Operating Budget	\$ 7,133,388	\$ 3,551,822	\$ 3,581,565.92	50.21%	budget remaining versus 41.7% target level
A	PF - SRP - Review	\$ 9,060	\$ 12,749.75	\$ (3,689.96)	-40.73%	Variance due to decreased in-house reviews following a retirement and permanent staff reduction. In-house reviews increased after the first quarter, and expenditures for outsourced reviews are expected to stay low for the remainder of the year.
B	Material & Supplies	\$ 67,631	\$ 73,180.35	\$ (5,549.74)	-8.21%	Variance due to purchases of a cubicle/desk and computer equipment, such as APC Back-UPS, and desktop upgrades. This also includes annual contracts paid early in the year.
C	Repairs & Maint-Annual Conts.	\$ 91,285	\$ 59,174.20	\$ 32,110.59	35.18%	Variance due to annual contracts paid early in the year.
D	Repairs & Maintenance - Other	\$ 9,896	\$ 22,049.61	\$ (12,154.01)	-122.82%	Variance due to construction of a copy room.
E	OOE - Other Fees & Charges	\$ 60,967	\$ 42,334.85	\$ 18,632.02	30.56%	Variance due to annual insurance premiums paid early in the year.
F	PUB - Public Assistance Pymts	\$ 140,966	\$ 134,253.00	\$ 6,712.65	4.76%	The public assistance payment is a one-time payment at the beginning of the year.

Texas State Board of Public Accountancy
Exhibit A-1 - Balance Sheet - All General and Consolidated Funds
March 31, 2024

	Scholarship Fund		Operating Fund	
	(1000)	(0858)	(1009)	Total
	U/F (1002)	U/F (7106, 6106)	U/F (1009, 2858)	(EXH I)
ASSETS				
Current Assets:				
Cash and Cash Equivalents:				
Cash on Hand	\$ 4,250.00	\$ 240.00	\$ 10,231.32	\$ 14,721.32
Cash in Bank - Treasury Safekeeping Trust	\$ 300.00	160.00	36,484.15	36,944.15
Cash in State Treasury	\$ -	21,571.83	1,253,640.50	1,275,212.33
Repurchase Agreement - Treasury Safekeeping Trust	\$ 119,368.19	963,369.89	6,926,442.32	8,009,180.40
Accounts Receivable		-	1,120.00	1,120.00
Due From Other Funds		-	-	-
Prepaid Item		-	-	-
Consumable Inventories		-	-	-
Total Current Assets	123,918.19	985,341.72	8,227,918.29	9,337,178.20
Non-Current Assets:				
Non-Current Refundable Deposits			37,009.76	37,009.76
Total Noncurrent Assets			37,009.76	37,009.76
Total Assets	\$ 123,918.19	\$ 985,341.72	\$ 8,264,928.05	\$ 9,374,187.96
LIABILITIES AND FUND BALANCES				
Liabilities:				
Current Liabilities:				
Payables From:				
Accounts Payable	\$ -	\$ -	\$ 60,397.24	\$ 60,397.24
Payroll Payable		-	330,507.70	330,507.70
Refunds Payable		-	401.70	401.70
Due To Other Funds	\$ -	-	58,612.00	58,612.00
Funds Held for Others	\$ 123,918.19	-	-	123,918.19
Total Current Liabilities	123,918.19	-	449,918.64	573,836.83
Non-Current Liabilities:				
Interfund Payables				-
Total Non-Current Liabilities	-	-	-	-
Total Liabilities	123,918.19	-	449,918.64	573,836.83
FUND FINANCIAL STATEMENT-FUND BALANCES				
Fund Balances (Deficits):				
Nonspendable				-
Committed:				-
Board Policy Reserve			2,836,691.00	2,836,691.00
Board Policy Contingency Fund			2,250,000.00	2,250,000.00
Other		985,341.72	2,728,318.41	3,713,660.13
Total Fund Balances	-	985,341.72	7,815,009.41	8,800,351.13
Total Liabilities and Fund Balances	\$ 123,918.19	\$ 985,341.72	\$ 8,264,928.05	\$ 9,374,187.96

The accompanying notes to the financial statements are an integral part of this statement.

UNAUDITED

Texas State Board of Public Accountancy
Exhibit A-2 - Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances – All General and Consolidated Funds
For the 7 Months Ending March 31, 2024

	General Revenue			Memorandum Only					
	(0858)	(1009)	Total	(0858)	(1009)	Total FY 23	Difference		
	U/F (7106, 6106)	U/F (1009, 2858)	(EXH II)	U/F (6106, 7106) FY 23	U/F (1009, 2858) FY 23				
REVENUES									
Federal Grant Pass-through Revenue (GR)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Licenses, Fees & Permits :									
Licenses, Fees	\$ 383,397.62	4,460,009.31	\$ 4,843,406.93	387,695.87	4,015,980.67	4,403,676.54	439,730.39	A	
Exam Fees	-	201,165.00	201,165.00		163,745.00	163,745.00	37,420.00	B	
Other License, Fees & Permits	-	5,080.00	5,080.00		6,111.00	6,111.00	(1,031.00)		
Sales of Goods and Services	-	-	-		-	-	-		
Interest and Investment Income	31,528.63	202,202.95	233,731.58	21,878.40	95,031.32	116,909.72	116,821.86	C	
Other	22,392.20	43,437.67	65,829.87	9,923.38	56,212.95	66,136.33	(306.46)		
Total Revenues	437,318.45	4,911,894.93	5,349,213.38	419,497.65	4,337,080.94	4,756,578.59	592,634.79		
EXPENDITURES									
Salaries and Wages	-	1,949,816.66	1,949,816.66		1,870,843.44	1,870,843.44	78,973.22		
Payroll Related Costs	-	626,225.31	626,225.31		603,876.27	603,876.27	22,349.04		
Professional Fees and Services	-	135,202.47	135,202.47		139,537.38	139,537.38	(4,334.91)		
Travel	-	15,334.42	15,334.42		16,381.67	16,381.67	(1,047.25)		
Materials and Supplies	-	101,901.29	101,901.29		110,782.42	110,782.42	(8,881.13)	D	
Communication and Utilities	-	41,592.23	41,592.23		39,164.95	39,164.95	2,427.28		
Repairs and Maintenance	-	81,223.81	81,223.81		40,705.39	40,705.39	40,518.42	E	
Rentals & Leases	-	34,336.06	34,336.06		36,037.77	36,037.77	(1,701.71)		
Printing and Reproduction	-	10,285.20	10,285.20		6,691.53	6,691.53	3,593.67		
Claims and Judgments	-	-	-		-	-	-		
Other Expenditures	-	233,416.13	233,416.13		321,526.18	321,526.18	(88,110.05)	F	
State Pass Through Expenditures	419,736.97	-	419,736.97	397,796.00	-	397,796.00	21,940.97		
Intergovernmental Payments	243,444.00	-	243,444.00	174,759.00	-	174,759.00	68,685.00		
Public Assistance Payments	-	134,253.00	134,253.00		134,253.00	134,253.00	-		
Debt Service:									
Principal	-	190,817.87	190,817.87		182,488.27	182,488.27	8,329.60		
Interest	-	19,777.97	19,777.97		22,081.48	22,081.48	(2,303.51)		
Amortization	-	-	-		-	-	-		
Capital Outlay	-	-	-		-	-	-		
Depreciation Expense	-	-	-		-	-	-		
Total Expenditures/Expenses	663,180.97	3,574,182.42	4,237,363.39	572,555.00	3,524,369.75	4,096,924.75	140,438.64		
Excess (Deficiency) of Revenues									
Over Expenditures	(225,862.52)	1,337,712.51	1,111,849.99	(153,057.35)	812,711.19	659,653.84	452,196.15		
OTHER FINANCING SOURCES (USES)									
Sale of Capital Assets	-	-	-		-	-	-		
Net Change in Reserve for Inventories	-	-	-		-	-	-		
Sale of Capital Assets	-	-	-		-	-	-		
Transfers In (Note 1.F.)	684,762.80	4,804,811.60	5,489,574.40	(10,070.00)	5,336,197.13	5,326,127.13	163,447.27		
Transfers Out (Note 1.F.)	(684,772.80)	(5,215,803.90)	(5,900,576.70)	10,000.00	(5,747,988.63)	(5,737,988.63)	(162,588.07)		
Gain (Loss) on Sale of Capital Assets	-	-	-		0.00	-	-		
Total Other Financing Sources and Uses	(10.00)	(410,992.30)	(411,002.30)	(70.00)	(411,791.50)	(411,861.50)	859.20		
SPECIAL ITEMS									
							-		
EXTRAORDINARY ITEMS									
							-		
Net Change in Fund Balances	(225,872.52)	926,720.21	700,847.69	(153,127.35)	400,919.69	247,792.34	453,055.35		
FUND FINANCIAL STATEMENT-FUND BALANCES									
Fund Balances--Beginning	1,211,214.24	6,888,289.20	8,099,503.44	1,218,622.17	5,728,242.19	6,946,864.36	1,152,639.08		
Fund Balances, 9/1/2023 as Restated	1,211,214.24	6,888,289.20	8,099,503.44	1,218,622.17	5,728,242.19	6,946,864.36	1,152,639.08		
Appropriations Lapsed	-	-	-		-	-	-		
Fund Balances-- March 31, 2024	\$ 985,341.72	\$ 7,815,009.41	\$ 8,800,351.13	\$ 1,065,494.82	\$ 6,129,161.88	\$ 7,194,656.70	\$ 1,605,694.43		

A License Fees are higher due to the individual licensee fee increase from \$75 to \$87.

B Exam fee revenues are higher due to an increase in YTD exam eligibility fees and AOI fees received, presumably as a result of the 2024 exam change.

C Interest Income is higher due to higher interest rates as well as a larger overnight repurchase agreement pool.

D Materials and Supplies are lower due to significantly lower postage; offset by the purchase of a cubicle and computer equipment.

E Repairs and Maintenance are higher due to higher software maintenance costs and leasehold improvements (construction of a copy room)

F Other Expenditures are lower due to a lower early SWCAP estimate based on last year's allocation accounting for the agency's move from a state-owned building.

UNAUDITED

TEXAS STATE BOARD OF PUBLIC ACCOUNTANCY

SCHEDULE B

STATEMENT OF PENALTIES ASSESSED \ CONTRIBUTIONS

For the 7 Months Ending March 31, 2024

			DAC	ADMIN PENALTY	RTN CK FEES OVERPMT/INT	TOTAL
		STATUS	19160	37700	19920/31100	
BEGINNING BALANCE - September 1, 2023			\$6,474.80	\$9,927.60	\$69.57	\$16,471.97
ADD: Penalties Assessed \ Contributions:						
Trappio, Mark	Sep-23		425.60			425.60
Jackson, Leslie Louise	Oct-23		786.52	990.00		1,776.52
Fei Fei, Catherine Fang	Nov-23		778.79	1,000.00		1,778.79
Gramstad, John Ramon (01L)	Nov-23		935.20	2,500.00		3,435.20
Gramstad, John Ramon (13L)	Nov-23		778.79	1,000.00		1,778.79
Gardner, Edward Mitchell	Nov-23		778.79	1,000.00		1,778.79
Ernst & Young	Nov-23		4,171.00	3,000,000.00		3,004,171.00
Burgess, Shannon Scott	Dec-23		914.65	10,000.00		10,914.65
Chesebro, Richard Francis	Dec-23		3,852.62			3,852.62
Havard, Kathy	Feb-24		700.58			700.58
Cascos, Carlos Humberto	Feb-24		697.11			697.11
Haynes, Jerry Charles	Feb-24		931.93	6,500.00		7,431.93
Insogna, Charles Angelo Chase	Feb-24			500.00		500.00
Ferguson, Nathan Edward	Mar-24		786.52	2,500.00		3,286.52
TOTAL PENALTIES ASSESSED \ CONTRIBUTIONS			16,538.10	3,025,990.00	0.00	3,042,528.10
LESS: Payments Received:						
Trappio, Mark	Sep-23	PIF	(425.60)			(425.60)
Perry, Coe Marcus	Oct-23	PP		(1,050.00)		(1,050.00)
Houston, Charles	Oct-23	PP		(250.00)		(250.00)
Jackson, Leslie Louise	Oct-23	PIF	(786.52)	(990.00)		(1,776.52)
Houston, Charles	Nov-23	PP		(250.00)		(250.00)
Fei Fei, Catherine Fang	Nov-23	PIF	(778.79)	(1,000.00)		(1,778.79)
Gramstad, John Ramon (01L)	Nov-23	PIF	(935.20)	(2,500.00)		(3,435.20)
Gramstad, John Ramon (13L)	Nov-23	PIF	(778.79)	(1,000.00)		(1,778.79)
Gardner, Edward Mitchell	Nov-23	PIF	(778.79)	(1,000.00)		(1,778.79)
Ernst & Young	Nov-23	PIF	(4,171.00)	(3,000,000.00)		(3,004,171.00)
Fleming, Douglas	Nov-23	PP		(900.00)		(900.00)
Houston, Charles	Dec-23	PP		(250.00)		(250.00)
Fleming, Douglas	Dec-23	PIF		(677.95)		(677.95)
Burgess, Shannon Scott	Dec-23	PIF	(914.65)	(10,000.00)		(10,914.65)
Chesebro, Richard Francis	Dec-23	PIF	(3,852.62)			(3,852.62)
Perry, Coe Marcus	Dec-23	PP		(750.00)		(750.00)
Houston, Charles	Jan-24	PP		(250.00)		(250.00)
Kathy Havard	Feb-24	PIF	(700.58)			(700.58)
Cascos, Carlos Humberto	Feb-24	PIF	(697.11)			(697.11)
Haynes, Jerry Charles	Feb-24	PIF	(619.33)			(619.33)
Perry, Coe Marcus	Feb-24	PP		(750.00)		(750.00)
Insogna, Charles Angelo Chase	Feb-24	PIF		(500.00)		(500.00)
Houston, Charles	Mar-24	PP		(250.00)		(250.00)
Perry, Coe Marcus	Mar-24	PP		(750.00)		(750.00)
Ferguson, Nathan Edward	Mar-24	PIF	(786.52)	(2,500.00)		(3,286.52)
TOTAL PAYMENTS RECEIVED			(16,225.50)	(3,025,617.95)	0.00	(3,041,843.45)
Adjustments:						
TOTAL ADJUSTMENTS			0.00	0.00	0.00	0.00
Referred to OAG Enforcement for Collection:						
TOTAL REFERRED TO ENFORCEMENT			0.00	0.00	0.00	0.00
ENDING BALANCE - March 31, 2024			\$6,787.40	\$10,299.65	\$69.57	\$17,156.62

Note: PIF = Paid in Full , PP = Partial Payment, and REF=Refund

¹Note: Full reinstatement for payment after referral to the OAG

Texas State Board of Public Accountancy
Accounting Student Scholarship Payments FY 24
State Universities

For the 7 Months Ending March 31, 2024

	FY 2024
BEGINNING FUND BALANCE - September 1, 2023	\$ 1,211,214.24
Total Scholarship Fund Revenue	\$ 437,318.45
State Pass Through Expenditures (EXH A-2)	
State University Payments:	
Angelo State University	\$ 7,800.00
Tarleton State University	\$ 16,300.00
Texas A&M University	\$ 63,200.00
Texas A&M University - Corpus Christi	\$ 9,000.00
Texas A&M University - San Antonio	\$ 1,000.00
Texas State University - San Marcos	\$ 27,365.97
Texas Tech University	\$ 24,000.00
Texas Woman's University	\$ 11,700.00
University of Houston	\$ 71,900.00
University of Houston - Clear Lake	\$ 14,000.00
University of Houston - Downtown	\$ 15,000.00
University of North Texas at Dallas	\$ 6,000.00
University of Texas at Arlington	\$ 7,884.00
University of Texas at Austin	\$ 54,700.00
University of Texas at Dallas	\$ 36,000.00
University of Texas at El Paso	\$ 12,000.00
University of Texas at San Antonio	\$ 9,000.00
University of Texas Rio Grande Valley	\$ 10,587.00
University of Texas at Tyler	\$ 6,000.00
Total State University Payments	\$ 419,736.97
State University Refunds:	
Total State University Refunds	-
State Pass Through Expenditures (EXH A-2)	\$ 419,736.97
Intergovernmental Payments (EXH A-2)	
Junior College/ Private University Payments:	
Austin Community College	\$ 6,750.00
Baylor University	\$ 45,200.00
Dallas Baptist University	\$ 15,200.00
Dallas County Community College District	\$ 4,760.00
Houston Baptist University	\$ 6,000.00
Houston Community College System	\$ 6,000.00
Letourneau University	\$ 10,000.00
Lone Star College System	\$ 6,000.00
Lubbock Christian University	\$ 11,400.00
Our Lady of the Lake - San Antonio	\$ 3,000.00
Southern Methodist University	\$ 38,800.00
Texas Christian University	\$ 42,000.00
Texas Lutheran University	\$ 7,134.00
Texas Wesleyan University	\$ 8,400.00
Trinity University	\$ 10,500.00
University of Dallas	\$ 7,300.00
University of the Incarnate Word	\$ 11,000.00
Wayland Baptist University	\$ 4,000.00
Total Junior College/ Private University Payments:	\$ 243,444.00

Texas State Board of Public Accountancy
Accounting Student Scholarship Payments FY 24
State Universities

For the 7 Months Ending March 31, 2024

	FY 2024
Junior College/ Private Univ. Refunds:	
Total Junior College/ Private University Refunds:	\$ -
Intergovernmental Payments (EXH. A-2)	243,444.00
Other Financing Sources/Uses	
Transfers In	684,762.80
Transfers Out	(684,772.80)
Total Other Financing Sources/Uses (EXH. A-2)	\$ (10.00)
ENDING FUND BALANCE - March 31, 2024	\$ 985,341.72

TEXAS STATE BOARD OF PUBLIC ACCOUNTANCY
Professional Fee and Legal Contracts

		FY 2024			FY 24 Hourly Rate
Contract Number	Contractor	Contract Term	Budget	Contract Amount	
TSR CONSULTANTS			\$ 263,246		
24-005	Harper & Pearson Company, P.C.	09/01/23-08/31/24		\$50,000	\$350/\$175/\$110
24-004	Belen Briones, CPA	09/01/23-08/31/24		\$5,000	\$240
24-006	Peter Delvecchia, CPA			\$25,000	\$240/\$180/\$100
24-007	William Patrick Cantrell, CPA, JD			\$10,000	\$350/\$225/\$65
	Unallocated Budget		173,246		
	Total			\$90,000	
PEER REVIEW CONSULTANTS			\$ 54,290		
24-001	John Michael Waters, CPA	09/01/23-08/31/24		\$26,400	\$200
24-002	Robert Goldstein, CPA	09/01/23-08/31/24		\$26,400	\$200
24-003	Thomas Akin, CPA	09/01/23-08/31/24		\$26,400	\$200
	Unallocated Budget		(24,910)		
	Total			79,200	
OFFICE OF THE ATTORNEY GENERAL			\$ 15,000		
C-00688	Office of the Attorney General	09/01/23-08/31/24		\$15,000	
	Unallocated Budget		-		
	Total			\$15,000	
STATE OFFICE OF ADMIN HEARINGS			\$ 42,000		
360-24-457	SOAH	09/01/23-08/31/25		\$15,627	*
	Unallocated Budget		26,373		
	Total			\$15,627	
OAG Contracts: INDEPENDENT CONSULTANT CONTRACTS (SOAH Litigation)			\$ 247,500		
2023-457-0043	The Dove Firm PLLC - Chesebro	1/18/23-11/30/23		\$20,000	\$350/\$225
2024-457-0031	The Dove Firm PLLC	09/01/23-08/31/24		\$60,000	\$350/\$225
	Unallocated Budget		167,500		
	Total			\$80,000	
INTERNAL AUDIT			\$ 34,545		
	To be determined				
	Unallocated Budget		34,545		
	Total			\$0	
Total Budget			\$ 656,581		
Total Contracts				\$279,827	
Total Unallocated Budget			\$ 376,754		

*SOAH Contract is for \$31,253.04 for 2 years.

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<p style="text-align: center;">Agenda Item IV Report of the Executive Committee May 15, 2024</p>

B. Proposed Budget Plan for Fiscal Year 2025

DICUSSION: Ms. Espinoza-Riley, Treasurer, will discuss the Board's Proposed Budget Plan for Fiscal Year 2025

RECOMMENNDATION: None by staff

SUGGESTED MOTION: None by staff

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TEXAS STATE BOARD OF PUBLIC ACCOUNTANCY
Operating Budget Projections 2024-2028

ACTUAL			PROJECTED						
Change Fee Amounts Here	Revenue factors		1.768%	0.341%	0.536%	-0.232%	-0.232%	-0.232%	-0.232%
	Exp. factors	2.00%	5.00%	5.00%	3.50%	3.50%	3.50%	3.50%	3.50%
	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
License Fee	\$ 65	\$ 60	\$ 75	\$ 87	\$ 100	\$ 120	\$ 128	\$ 128	\$ 116
Retired/Disabled Fee	\$ 15	\$ 15	\$ 15	\$ 15	\$ 15	\$ 15	\$ 15	\$ 15	\$ 15
Firm License Fee	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60
Firm Organizaton Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2 - 5	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10
6 - 9	\$ 15	\$ 15	\$ 15	\$ 15	\$ 15	\$ 15	\$ 15	\$ 15	\$ 15
10 - 49	\$ 20	\$ 20	\$ 20	\$ 20	\$ 20	\$ 20	\$ 20	\$ 20	\$ 20
50 +	\$ 25	\$ 25	\$ 25	\$ 25	\$ 25	\$ 25	\$ 25	\$ 25	\$ 25
Exam Application of Intent Fee	\$ 20	\$ 20	\$ 20	\$ 20	\$ 20	\$ 20	\$ 20	\$ 20	\$ 20
Exam Section Fee (per part)	\$ 15	\$ 15	\$ 15	\$ 15	\$ 15	\$ 15	\$ 15	\$ 15	\$ 15

	FY 21 Actual	FY 22 Actual	FY 23 Actual	FY 24 Budget ¹	FY 25 Budget ²	FY 26 Budget ²	FY 27 Budget ²	FY 28 Budget ²	FY 29 Budget ²
Estimated Revenue	\$ 6,691,684	\$ 6,333,325	\$ 7,532,542	\$ 7,915,233	\$ 9,020,406	\$ 10,309,817	\$ 10,806,361	\$ 10,774,702	\$ 9,857,325
Estimated Expenditures	\$ (5,152,896)	(8,896,229)	(5,669,151)	(7,152,713)	(8,019,403)	(10,456,554)	(12,730,794)	(11,335,419)	(9,605,730)
Adj for GASB 87/96 Implementation		3,367,839					1,436,601		
Excess (Deficiency) Revenues									
Over Expenditures	1,538,787	804,935	1,863,391	762,519	1,001,003	(146,736)	(487,832)	(560,717)	251,595
Adjustment for Revised Estimates									
Estimated Transfers Out	(703,344)	(703,344)	(703,344)	(703,344)	(703,344)	(703,344)	(703,344)	(703,344)	(703,344)
Current Year Surplus/Deficit	835,443	101,591	1,160,047	59,175	297,659	(850,080)	(1,191,176)	(1,264,061)	(451,749)
Beginning Fund Balance	4,791,208	5,626,651	5,728,242	6,888,289	6,947,464	7,245,123	6,395,043	5,203,867	3,939,806
Ending Fund Balance	5,626,651	5,728,242	6,888,289	6,947,464	7,245,123	6,395,043	5,203,867	3,939,806	3,488,057
Board Policy Estimated Fund Balance	2,341,568	2,435,441	2,470,632	2,841,522	3,058,195	3,667,482	3,876,892	3,887,199	3,454,777
Board-Designated Contingency Fund				2,250,000	3,750,000	2,500,000	1,000,000	-	-
Surplus/Defict over Board Policy	3,285,083	3,292,800	4,417,657	1,855,942	436,928	227,560	326,975	52,608	33,281
Ending Fund Balance	5,626,651	5,728,242	6,888,289	6,947,464	7,245,123	6,395,043	5,203,867	3,939,806	3,488,057
Proof - Must Equal Zero	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Estimated Fund Balance Reserve Based on 25% of Expenditures PLUS Transfer Out PLUS \$350,000 Enforcement Reserve (effective FY 2019):
Effective FY 2024, an additional \$2.25 million to be designated as a reserve contingency fund*:

Expenditures - estimated	\$ 5,152,896	\$ 5,528,390	\$ 5,669,151	\$ 7,152,713	\$ 8,019,403	\$ 10,456,554	\$ 11,294,193	\$ 11,335,419	\$ 9,605,730
3 month Operating Reserve	\$ 1,288,224	\$ 1,382,097	\$ 1,417,288	\$ 1,788,178	\$ 2,004,851	\$ 2,614,138	\$ 2,823,548	\$ 2,833,855	\$ 2,401,433
Board Reserve - Contingency Fund				\$ 2,250,000	\$ 3,750,000	\$ 2,500,000	\$ 1,000,000	\$ -	\$ -
Enforcement Reserve	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000
Transfer Out (beginning FY 2019)	703,344	703,344	703,344	703,344	703,344	703,344	703,344	703,344	703,344
Total Reserve	\$ 2,341,568	\$ 2,435,441	\$ 2,470,632	\$ 5,091,522	\$ 6,808,195	\$ 6,167,482	\$ 4,876,892	\$ 3,887,199	\$ 3,454,777
Fund Balance Reserve Surplus/Deficit	\$ 3,285,083	\$ 3,292,800	\$ 4,417,657	\$ 1,855,942	\$ 436,928	\$ 227,560	\$ 326,975	\$ 52,608	\$ 33,281
	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029

¹ Budget as approved

² Proposed Budget - not approved

* Reserve contingency fund purpose: major case litigation, unforeseen technology expenditures, and other unforeseen circumstances.

TEXAS STATE BOARD OF PUBLIC ACCOUNTANCY
PROJECTED COLLECTIONS

101%	For Prior Year estimates	Firms Sponsors Exam Other	1.768%	-2.129%	-2.371%	-2.371%	-2.371%	-2.371%	-2.371%	
101.768%	Up to FY 2023 estimate		1.768%	-6.270%	0.684%	0.684%	0.684%	0.684%		
			1.768%	5.000%	-4.762%	1.249%	1.249%	1.249%		
			1.768%	0.000%	0.000%	0.000%	0.000%	0.000%		
COBJ/ AGENCY OBJECT	DESCRIPTION	FY 2021	FY 2022	FY 2023	FY 2024 Budget	FY 2025 Projection	FY 2026 Projection	FY 2027 Projection	FY 2028 Projection	FY 2029 Projection
		ACTUAL	ACTUAL	ACTUAL	Version 1	Version 1	Version 1	Version 1	Version 1	Version 1
OPERATING FUND REVENUE										
License, Fees & Permits		\$6,636,378	\$6,222,203	\$7,214,291	\$7,625,606	\$8,741,073	\$10,049,110	\$10,562,240	\$10,545,325	\$9,642,528
Sales of Goods and Services		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest and Investment Income		\$774	\$25,273	\$243,034	\$200,000	\$200,000	\$180,000	\$162,000	\$145,800	\$131,220
Other		\$54,531	\$85,849	\$75,216	\$89,627	\$79,333	\$80,707	\$82,122	\$83,577	\$83,577
TOTAL OPERATING FUND REVENUE		\$6,691,684	\$6,333,325	\$7,532,542	\$7,915,233	\$9,020,406	\$10,309,817	\$10,806,361	\$10,774,702	\$9,857,325
SCHOLARSHIP FUND REVENUE		695,901	674,329	669,176	678,936	676,368	674,799	673,234	671,672	670,113
TOTAL REVENUES		\$7,387,585	\$7,007,654	\$8,201,717	\$8,594,169	\$9,696,774	\$10,984,616	\$11,479,595	\$11,446,374	\$10,527,438

TEXAS STATE BOARD OF PUBLIC ACCOUNTANCY
Revenue

COBJ/ AGENCY OBJECT	DESCRIPTION	FY 2021 ACTUAL	FY 2022 ACTUAL	FY 2023 ACTUAL	FY 2024 Projection Version 1	FY 2025 Projection Version 1	FY 2026 Projection Version 1	FY 2027 Projection Version 1	FY 2028 Projection Version 1	FY 2029 Projection Version 1
OPERATING FUND REVENUE:										
LICENSE, FEES & PERMITS										
3175 20005	REFUNDS PAYABLE									
11000	CPA LICENSE	4,620,096	4,274,525	5,190,264	4,978,326	5,937,335	6,800,774	8,122,466	8,648,594	8,549,589
	CPA LICENSE Temporary Increase				760,196	858,330	1,319,748	527,408	-	(788,732)
11001	CPA LIC REFUND		(98)	(943)	-	-	-	-	-	-
11050	CPA PENALTY	279,201	282,359	332,811	284,288	336,388	335,608	334,829	334,053	333,278
11051	CPA PEN REFUND			-	-	-	-	-	-	-
11100	PRACTICE UNITS	586,007	559,510	549,924	523,573.53	527,221	514,721	502,516.62	490,601.95	478,969.78
11101	PRACTICE UNIT REFUND	-	-	(60)	-	-	-	-	-	-
11103	PRACTICE UNIT - Out-of-State	-	5,500	5,420	-	-	-	-	-	-
11150	PRACTICE UNIT PEN	78,440	79,927	74,000	79,928	70,533	68,860	67,228	65,634	64,077
11151	PRAC UNIT PEN REFUND	-	-	(138)	-	-	-	-	-	-
11200	FIRM ORGANIZATION FEES	348,208	309,288	321,231	292,779	306,179	298,919	291,832	284,913	278,157
	FIRM ORG FEES - Out-of-State		29,218	29,735	-	28,342	27,670	27,014	26,373	25,748
12000	PUB ACCOUNTANT LIC	50	-	-	-	-	-	-	-	-
12010	CERTIFICATE FEE	85,750	84,201	79,851	92,832	72,427	73,332	74,248	75,175	76,114
12011	CERT FEE REFUND	(100)	-	(105)	-	-	-	-	-	-
15000	SECTION 14 LIC (Foreign Reg. 901.35)				Included with In-State CPA license fees					
16000	RECIP REG	58,360	64,400	64,000	74,052	64,688	64,538	64,388	64,239	64,090
16001	RECIP REG REFUND	(100)	(200)	(100)	(201)	(101)	(101)	(101)	(100)	(100)
17000	TEMPORARY PRACTICE				-	-	-	-	-	-
18999	PROFESSIONAL FEE PENALTY				-	-	-	-	-	-
17100	CPE SPONSOR FEE	251,000	232,665	240,850	206,736	231,141	232,732	234,337	235,956	237,590
17110	CPE ETHICS INSTRUCTOR FEE				-	-	-	-	-	-
17121	CPE SPONSOR FEE REFUND				-	-	-	-	-	-
24100	EVALUATION FEE (AOI)	73,520	63,921	67,960	73,691	62,385	63,165	63,953	64,752	65,561
24200	TRANSFER FEE-SOME SECTIONS									
24300	TRANSFER FEE-ALL SECTIONS									
24402	EXAM ELIGIBILITY FEE-AUD	62,380	57,225	57,270	61,808	59,929	60,677	61,435	62,202	62,979
24502	EXAM ELIGIBILITY FEE-BEC	54,840	46,860	77,805	67,940	-	-	-	-	-
24602	EXAM ELIGIBILITY FEE-FAR	71,815	68,895	63,105	55,677	72,150	73,051	73,964	74,887	75,823
24702	EXAM ELIGIBILITY FEE-REG	51,285	50,130	48,330	59,909	52,498	53,154	53,818	54,490	55,171
24512	EXAM ELIGIBILITY FEE-BAR				16,964	17,176	17,390	17,390	17,607	17,827
24522	EXAM ELIGIBILITY FEE-ISC				14,692	14,875	15,061	15,249	15,440	15,630
24532	EXAM ELIGIBILITY FEE-TCP				17,418	17,636	17,856	18,079	18,305	18,530
22090	OUT-OF-STATE PROCT.				-	-	-	-	-	-
22091	OUT-OF-ST PROC REFUND				-	-	-	-	-	-
24300	TRANSFER OF CREDIT IN (Q Div)	5,420	3,680	3,580	4,057	3,247	3,288	3,329	3,370	3,412
24301	TRANS OF CREDIT IN REFUND	-	-	-	-	-	-	-	-	-
23050	TRANSFER OF CREDIT OUT (L Div)	9,120	9,125	8,400	9,187	8,490	8,471	8,451	8,431	8,412
23051	TRANS OF CREDIT OUT REFUND		(40)		(40)	(40)	(40)	(40)	(40)	(40)
3719 31020	SALE OF LISTS	936	917	663	917	663	663	663	663	663
3719 31040	MISC COPIES	-	-	-	-	-	-	-	-	-
3179 31060	MISC COPIES REFUND	-	-	-	-	-	-	-	-	-
3775 31100	RETURN CHECK FEES	150	195	195	195	195	195	195	195	195
TOTAL LICENSE, FEES & PERMITS		\$6,636,378	\$6,222,203	\$7,214,291	\$7,625,606	\$8,741,073	\$10,049,110	\$10,562,240	\$10,545,325	\$9,642,528
SALES OF GOODS AND SERVICES										
3752 39201	SALE OF PUBLICATIONS				-	-	-	-	-	-
3750 39050	SALE OF FURN & EQUIP				-	-	-	-	-	-
TOTAL SALES OF GOODS AND SERVICES		-	-	-	-	-	-	-	-	-
INTEREST AND INVESTMENT INCOME										
25000	TTSTF INTEREST	774	24,282	232,693	200,000	200,000	180,000	162,000	145,800	131,220
25001	DEPOSITORY INTEREST		-	-	-	-	-	-	-	-
25002	INTEREST ON JUDGMENTS		991	10,342	-	-	-	-	-	-
TOTAL INTEREST AND INVESTMENT INCOME		774	25,273	243,034	200,000	200,000	180,000	162,000	145,800	131,220
OTHER										
3802 19160	DAC-OTHER CASES	46,679	41,385	31,842	41,829	31,842	31,842	31,842	31,842	31,842
19900	OTHER MISC REV	4,282	-	(1,601)	-	-	-	-	-	-
19930	VOIDED WARRANTS		75	100						
32100	LETTERING OF CPA CERT	2,850	2,050	1,800	3,452	1,800	1,800	1,800	1,800	1,800
32111	LETTERING OF CPA CERT REFUND	-	-	(50)	(61)	(50)	(50)	(50)	(50)	(50)
34100	AICPA REGRADE (FY 13 to Ad Pen)	720	480	-	-	-	-	-	-	-
37250	REIMBURSEMENTS - 3rd PARTY		41,859	43,124	44,407	45,741	47,115	48,529	49,985	49,985
TOTAL OTHER		\$ 54,531	\$ 85,849	\$ 75,216	\$ 89,627	\$ 79,333	\$ 80,707	\$ 82,122	\$ 83,577	\$ 83,577
ADJUSTMENTS										
TRANSFER FROM FUND 106										
TOTAL OPERATING FUND REVENUE		\$6,691,684	\$6,333,325	\$7,532,542	\$7,915,233	\$9,020,406	\$10,309,817	\$10,806,361	\$10,774,702	\$9,857,325
SCHOLARSHIP FUND REVENUE (Note A)		695,901	674,329	669,176	678,936	676,368	674,799	673,234	671,672	670,113
TOTAL REVENUE		\$ 7,387,585	\$ 7,007,654	\$ 8,201,717	\$ 8,594,169	\$ 9,696,774	\$ 10,984,616	\$ 11,479,595	\$ 11,446,374	\$ 10,527,438
OTHER FUNDS COLLECTED:										
Transfer to General Revenue Fund:										
Professional Fee (\$200) (Note B)		19,150	50,277	32,348	45,822	33,925	33,925	33,925	33,925	33,925
Administrative Penalties (effective FY 14)		2,328,808	414,212	106,495	995,527	949,839	949,839	949,839	949,839	949,839
Total Transfers to General Revenue		\$ 2,347,958	\$ 464,488	\$ 138,843	\$ 1,041,349	\$ 983,763	\$ 983,763	\$ 983,763	\$ 983,763	\$ 983,763
TOTAL REVENUE AND FUNDS COLLECTED		\$ 9,735,543	\$ 7,472,143	\$ 8,340,560	\$ 9,635,518	\$ 10,680,538	\$ 11,968,380	\$ 12,463,358	\$ 12,430,137	\$ 11,511,202

Note B: The \$200 Professional Fee was eliminated by the 84th Legislature (2015) effective September 1, 2015.

TEXAS STATE BOARD OF PUBLIC ACCOUNTANCY
Expenditure Budget - Operating Fund

	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
	Actual	Actual	Actual	Budget v1	Proposed Budget v1	Proposed Budget v1	Proposed Budget v1	Proposed Budget v1	Proposed Budget v1
	-0.05%	7.3%	2.5%	5.0%	3.5%	3.5%	3.5%	3.5%	3.5%
SALARIES AND WAGES	\$ 2,751,401	2,948,018	3,099,484	\$ 3,679,393	\$ 3,888,622	\$ 4,109,723	\$ 4,323,564	\$ 4,381,951	\$ 4,620,319
OTHER PERSONNEL COSTS:									
L1001 S&W - Comp. Per Diem (7025)	9,430	11,200	8,600	18,900	12,780	13,227	13,690	14,170	14,666
L1002 S&W - Employees (Longevity - 7022)	43,580	42,620	42,560	44,260	46,252	47,871	49,546	51,281	53,075
L1002 S&W - Employees (Lump Sum Term Pay - 7023)	16,190	15,775	71,316	-	77,503	80,216	83,023	85,929	88,937
L2003 S&W - Employees (Benefit Replacement Pay)	3,984	3,984	2,187	4,000	2,187	2,187	2,187	2,187	2,187
M9000 Unemployment Compensation	-	-	2,596	-	-	-	-	-	-
V2001 Workers' Compensation	-	-	-	-	-	-	-	-	-
TOTAL, OTHER PERSONNEL COSTS	73,184	73,579	127,260	67,160	138,722	143,501	148,447	153,566	158,865
PROFESSIONAL FEES AND SERVICES:									
N2003 Prof Fees - FBI Background Checks (7253)	-	-	-	-	-	-	-	-	-
N2005 Prof Fees - Legal Services (OAG & Outside Legal)	50,999	93,966	34,582	262,500	271,688	281,197	291,038	301,225	311,768
N2021 Prof Fees - Legal Services (OAG Regular Cases)	-	-	-	-	-	-	-	-	-
N2010 Prof Fees - Legal Services (SOAH)	24,750	39,087	39,087	42,000	15,627	16,173	16,740	17,325	17,932
Prof Fees - Enforcement Reserve	-	-	-	-	-	-	-	-	-
N2007 Prof Fees - Financial & Acctg Services (7245)	-	-	-	34,545	35,755	37,006	38,301	39,642	41,029
N2008 Prof Fees - Expert Witnesses	16,654	27,817	8,173	263,246	272,460	281,996	291,865	302,081	312,654
N2009 Prof Fees - PROB (7253)	35,742	49,243	47,617	54,290	56,190	58,157	60,192	62,299	64,479
N2011 Prof Fees - Computer (7242, 7275) hosting/consulting	54,560	67,239	59,288	224,562	392,752	2,343,512	2,345,502	2,245,322	190,197
N2019 Prof Fees - Other	1,465	1,476	4,334	3,675	4,710	4,875	5,045	5,222	5,405
N2022 Prof Fees - Sponsor Review Program Reviews	18,347	8,218	16,625	9,060	21,000	21,735	22,496	23,283	24,098
W2005 OE - Temporary Support Services (7274)	-	-	54,375	50,000	100,000	103,500	107,123	110,872	114,752
TOTAL, PROFESSIONAL FEES AND SERVICES	202,517	287,044	264,081	943,878	1,170,180	3,148,150	3,178,303	3,107,270	1,082,313
FUELS AND LUBRICANTS	222	278	197	368	214	222	230	238	246
CONSUMABLE SUPPLIES	15,935	15,352	13,277	16,925	17,518	18,131	18,766	19,422	20,102
UTILITIES	-	-	-	-	-	-	-	-	-
TRAVEL:									
P2001 Travel - In-State - Board Members	246	4,175	8,832	36,750	19,197	19,869	20,564	21,284	22,029
P2002 Travel - In-State - Employees	43	1,682	1,926	4,492	4,649	4,812	4,980	5,155	5,335
P2003 Travel - In-State - Advisory Comm Mbrs	-	-	-	3,127	1,618	1,675	1,733	1,794	1,857
P2021 Travel - Out-of-State - Board Members	-	3,494	6,269	9,144	6,813	7,051	7,298	7,553	7,818
P2022 Travel - Out-of-State - Employees	-	4,599	10,216	10,275	11,102	11,490	11,893	12,309	12,740
P2023 Travel - Out-of-State - Advisory Comm Mbrs	-	-	-	-	-	-	-	-	-
TOTAL, TRAVEL	289	13,950	27,243	63,789	43,379	44,898	46,469	48,095	49,779
RENT - BUILDING:									
T2013 Rentals & Leases - Other Space	11,602	11,326	12,353	12,079	13,425	13,894	14,381	14,884	15,405
T2014 Rental & Leases - Exam	-	-	-	-	-	-	-	-	-
T2015 Rental & Leases - SIC	4,426	12,749	8,545	12,600	14,548	15,057	15,584	16,129	16,694
TOTAL, RENT - BUILDING	16,028	24,075	20,897	24,679	27,972	28,951	29,965	31,013	32,099
RENT - MACHINE AND OTHER:									
T2001 Rentals & Leases - Furn/Eqpt	23,610	28,339	27,279	31,244	32,337	33,469	34,640	35,853	37,108
T2003 Rentals & Leases - Furn/Eqpt - Exam	-	-	-	-	-	-	-	-	-
T2004 Rentals & Leases - Furn/Eqpt - SIC	-	9,410	8,558	13,125	10,737	11,113	11,502	11,905	12,321
T2016 Rentals & Leases - Telephone (see Commun & Util -Telephone)	-	-	-	-	-	-	-	-	-
TOTAL, RENT - MACHINE AND OTHER	23,610	37,749	35,837	44,369	43,075	44,582	46,143	47,758	49,429

TEXAS STATE BOARD OF PUBLIC ACCOUNTANCY
Expenditure Budget - Operating Fund

	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2028
	Actual	Actual	Actual	Proposed Budget v1	Proposed Budget v1	Proposed Budget v1	Proposed Budget v1	Proposed Budget v1	Proposed Budget v1
				5.0%	3.5%	3.5%	3.5%	3.5%	3.5%
OTHER OPERATING EXPENSE:									
N2004 Prof Fees - Court Reporters	204	1,592	1,275	1,242	1,816	1,880	1,945	2,014	2,084
N2019 Prof Fees - Other	-	-	-	-	-	-	-	-	-
Q2001 Materials and Supplies	62,693	27,101	82,271	50,337	341,408	482,857	463,007	479,213	493,768
Q2002 Materials and Supplies - Exam Grading	-	-	240	-	-	-	-	-	-
Q2005 Materials and Supplies - Office Meter Postage	84,150	57,222	70,097	63,087	65,295	67,581	69,946	72,394	74,928
Q2006 Materials and Supplies - Bulk Rate Postage	-	-	-	1,000	1,035	1,071	1,109	1,148	1,188
Q2009 Materials and Supplies - Other Postage	245	265	290	300	315	326	338	349	362
R2001 Commun & Util - Telephone	56,491	69,646	66,751	75,600	72,542	75,081	77,708	80,428	83,243
Other Utilities	-	270	-	-	-	-	-	-	-
S2001 Repairs & Maint - Annual Contracts	58,007	64,598	52,292	91,285	99,480	102,962	117,978	80,107	32,911
S2005 Repairs & Maint - Other	8,174	2,981	7,837	9,896	10,242	10,600	10,971	11,355	11,753
S3011 Repairs & Maint - Alarm System	-	-	-	-	-	-	-	-	-
U2001 Printing and Reproduction	45,662	14,824	5,449	56,989	16,915	17,507	18,120	18,754	19,411
U2002 Printing of Board Reports	7,208	8,030	8,077	12,172	8,778	9,085	9,403	9,732	10,073
W2001 OE - Membership Fees	7,399	7,925	7,270	10,681	11,055	11,442	11,842	12,257	12,686
W2002 OE - Tuition - Employee Training	-	-	-	-	-	-	-	-	-
W2003 OE - Registration Fees	1,785	5,935	10,500	15,217	15,750	16,301	16,872	17,462	18,073
W2004 OE - Examination Proctors	-	-	-	-	-	-	-	-	-
W2006 OE - Real Property & Improvement	22,728	406	-	-	-	-	-	-	-
W2007 OE - Freight/Delivery Services	2,150	1,245	1,059	2,655	2,748	2,844	2,944	3,047	3,154
W2009 OE - Convention Center Labor SIC	-	2,383	2,985	4,200	4,347	4,499	4,657	4,820	4,988
W2011 OE - Monitoring Alarm System	502	-	-	-	-	-	-	-	-
W2013 OE - Employee Awards	2,329	70	750	1,242	1,285	1,330	1,377	1,425	1,475
W2014 OE - Witness Fees and Investigation Costs	-	1,719	2,168	2,000	2,356	2,439	2,524	2,613	2,704
W2017 OE - Purch of Furn & Eqpt - Inventoried	-	-	-	-	-	-	-	-	-
W2018 OE - Purch of Furn & Eqpt - Noncap	-	-	-	-	-	-	-	-	-
W2020 OE - Other Fees and Charges	71,734	55,299	44,915	60,967	63,101	65,309	67,595	69,961	72,409
L1001 Debt Service - Interest (Lease)	-	37,360	37,095	33,108	28,754	24,294	19,631	14,801	14,801
Debt Service - Interest (SBITAs - IT Leases)	-	-	-	-	-	-	-	-	-
W2021 OE - Texas Online Processing Fees	172,891	160,460	182,125	190,183	199,916	208,527	221,202	231,210	239,302
W2023 OE - SRP Training	-	-	-	-	-	-	-	-	-
TOTAL, OTHER OPERATING EXPENSE	604,353	519,329	583,447	682,161	947,138	1,105,935	1,119,169	1,113,089	1,099,311
PUBLIC ASSISTANCE PAYMENTS:									
Peer Assistance Grant to TXCPA	107,500	107,500	134,253	140,966	154,420	154,420	154,420	154,420	154,420
TOTAL, PUBLIC ASSISTANCE PAYMENTS	107,500	107,500	134,253	140,966	154,420	154,420	154,420	154,420	154,420
CAPITAL EXPENDITURES:									
X5001 Capital Outlay - Furniture/Equipment	-	-	-	-	-	-	-	-	-
X5005 Capital Outlay - Computer	5,646	47,091	-	56,228	58,195	60,232	62,340	64,522	66,781
X5010 Capital Outlay - Leases	-	3,367,839	-	-	-	-	-	-	-
Capital Outlay - SBITAs (IT Leases)	-	-	-	-	-	-	1,436,601	-	-
X5007 Capital Outlay - Telecommunications	-	-	-	-	-	-	-	-	-
TOTAL, CAPITAL EXPENDITURES	5,646	3,414,931	-	56,228	58,195	60,232	1,498,941	64,522	66,781
DIRECT COST BUDGET	3,800,686	7,441,804	4,305,977	5,719,915	6,489,436	8,858,745	10,564,415	9,121,345	7,333,664
Indirect Costs:									
M9000 Payroll Related Costs (IC)	920,722	956,367	1,045,136	1,070,799	1,151,577	1,202,556	1,253,694	1,283,411	1,340,071
Increase % Based on Payroll Related Cost Analysis - Through FY 2023.xls	5.90%	-	-	-	-	-	-	-	-
7032 Emp Retirement	214,508	232,584	264,196	268,082	308,262	331,550	355,311	370,698	397,670
1.77% 7041 Employee Insurance (# adjusted from negative)	504,743	506,978	548,314	562,223	569,339	580,117	591,085	600,847	612,182
3.80% 7043 Employer's FICA (OASI)	201,471	216,804	232,626	240,495	273,976	290,889	307,298	311,866	330,219
T2018 Rentals & Leases-Ofc Bldg (IC) Hobby (7462-1)	-	-	-	-	-	-	-	-	-
T2010 Rentals & Leases-Ofc Bldg (IC) Centennial (7462-0) NET	284,800	859	862	-	-	-	-	-	-
T2019 Debt Service Principal - RTU Lease	-	303,801	314,386	328,818	344,047	359,708	375,896	392,587	392,587
Debt Service Principal - SBITAs (IT Leases)	-	-	-	-	-	-	500,000	500,000	500,000
N2020 Prof Fees - Sunset Review & SAO Audit (IC) (7245-1)	-	-	-	-	-	-	-	-	-
W2027 OOE - Statewide Cost Alloc (7953-0)	143,954	190,807	-	24,207	25,054	25,931	26,839	27,778	28,750
X5007 OOE - SORM Assessments	2,734	2,592	2,791	8,974	9,288	9,614	9,950	10,298	10,659
Total, Indirect Costs	1,352,210	1,454,425	1,363,174	1,432,798	1,529,967	1,597,808	2,166,378	2,214,074	2,272,066
TOTAL AGENCY BUDGET	\$5,152,896	\$8,896,229	\$5,669,151	\$7,152,713	\$8,019,403	\$10,456,554	\$12,730,794	\$11,335,419	\$9,605,730
	\$ 5,152,896.32	\$ 8,896,228.62	\$ -						
	\$0.00	\$0.00	(\$5,669,150.63)						

Explanatory Notes:

- (a) Professional Fees - Legal Services for AGO legal services authorized by Board
(b) Proposed Budgets have not yet been considered or approved by the Board.

TSBPA

Scholarship Fund

Projected Funds Available - FY 2025

AS OF 04/22/2024

Balance as of March 31, 2024 929,633.75

Estimated collections April 1 through August 31, 2024	(5 months)	\$	312,370.32
Total collections 09/01/23 - 03/31/24	\$	437,318.45	
Divided by number of months		7	
Average monthly collections	\$	<u>62,474.06</u>	

Estimated Scholarships April 1, 2024 through August 31, 2024	(186,819.03)
Projected Balance as of August 31, 2024	<u>\$ 1,055,185.04</u>

Estimated collections for FY 2025	\$	749,688.77
Average monthly collections	62,474.06	
Times 12 months	12	
	<u>\$ 749,688.77</u>	

Projected Funds Available Through August 31, 2025	<u><u>\$ 1,804,873.81</u></u>
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OPTIONS:

	Options	Balance - 08/31/25
Total Awards FY 2025	\$ 750,000.00	\$ 1,054,873.81
	\$ 1,000,000.00	\$ 804,873.81
	\$ 1,250,000.00	\$ 554,873.81

Estimated Collections by fiscal quarter - NOT INCLUDING SCHOLARSHIP AWARDS

Beginning Balance - September 1, 2024	\$ 1,055,185.04
1st quarter collections	\$ 187,422.19
Balance as of November 30, 2024	<u>\$ 1,242,607.23</u>
2nd quarter collections	\$ 187,422.19
Balance as of February 28, 2025	<u>\$ 1,430,029.43</u>
3rd quarter collections	\$ 187,422.19
Balance as of May 31, 2025	<u>\$ 1,617,451.62</u>
4th quarter collections	\$ 187,422.19
Balance as of August 31, 2025	<u><u>\$ 1,804,873.81</u></u>

Scholarship Funds Projected Amount Available FY 2025 4-22-24

<p style="text-align: center;">Agenda Item IV Report of the Executive Committee May 15, 2024</p>

- C. Consideration of increasing the amount of professional services contract amendment with Peter DelVecchia

Technical Standards Review Committee

- Peter DelVecchia 9/1/23 – 8/31/24 \$25,000
(Increase contract by \$25,000 from \$25,000 to \$50,000)

DISCUSSION: Ms. Espinoza-Riley, Treasurer, will discuss the following professional contract amendment.

RECOMMENDATION: None by staff

SUGGESTED MOTION: None by staff

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<p style="text-align: center;">Agenda Item IV Report of the Executive Committee May 15, 2024</p>

D. Review of NASBA/AICPA matters:

DISCUSSION: Ms. Seefeld, Presiding Officer, will present the following NASBA/AICPA matters:

1. NASBA dates of interest:
 - a. Western Regional Meeting, June 25-27, 2024, Omaha, NE
 - b. 117th Annual Meeting, October 27-30, 2024, Orlando, FL
2. NASBA vice-chair nomination letter in support of J. Coalter Baker, CPA
3. AICPA committee assignment Jeannette P. Smith, CPA

DISCUSSION: Ms. Seefeld, Presiding Officer, will review general correspondence coming to the Board's attention.

RECOMMENDATION: None by staff

SUGGESTED MOTION: None by staff

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**TEXAS STATE BOARD
of PUBLIC ACCOUNTANCY**

William Treacy, Executive Director

www.tsbpa.texas.gov

505 E. Huntland Drive, Suite 380
Austin, Texas 78752-3757

P: (512) 305-7800
F: (512) 305-7854
(512) 305-7875

March 21, 2024

Mr. Richard N. Reisig, CPA
Chair, NASBA Nominating Committee
150 Fourth Ave. North, Suite 700
Nashville, TN 37219

RE: Nomination of J. Coalter Baker, CPA/PFS, for NASBA Vice-Chair; 2024 - 2025

Dear Mr. Reisig:

The Texas State Board of Public Accountancy is honored to nominate J. Coalter Baker, CPA/PFS for the position of NASBA Vice-Chair. Mr. Baker was appointed to the Texas Board of Public Accountancy twice, serving 11 years. He was Presiding Officer at the time his term ended in 2017. Mr. Baker also served as Chair of the Executive Committee and chaired every major Board committee and task force, and also served as Assistant Presiding Officer.

Mr. Baker has exhibited proven leadership qualities and has been involved with NASBA since 2003. He recently completed nine years with the NASBA Board of Directors. He has served on the Ethics, Nominations, Strategic Planning, Diversity, and six years as Chair of the UAA committees. He was elected to serve on the board of the NASBA Center for Public Trust. Mr. Baker just finished serving on the CEO/President Search Committee.

Mr. Baker was also honored to serve the profession through membership on the Professional Ethics Executive Committees of the AICPA on two separate occasions. The Texas Society of CPAs honored him in 2004 for distinguished service to the profession in the regulatory arena. Mr. Baker was previously a graduate school lecturer in taxation at the University of Texas, McCombs School of Business. He is a graduate of the University of Texas at Austin.

J. Coalter Baker will continue to bring to the NASBA Board a broad and distinguished background in the accounting profession. On behalf of the Texas Board, I recommend his service as the NASBA Vice-Chair with utmost confidence.

Sincerely,

TEXAS STATE BOARD OF PUBLIC ACCOUNTANCY

William Treacy, Executive Director

Cc: J. Coalter Baker, CPA/PFS

William Treacy

From: Jeannette P. Smith <jpsmith@cricpa.com>
Sent: Friday, May 3, 2024 11:14 AM
To: William Treacy
Subject: Board of Examiners - AICPA

CAUTION: This email originated from outside your organization. Exercise caution when opening attachments or clicking links, especially from unknown senders.

Hi Bill,

I just received formal notice that I will be on the Board of Examiners Committee (BOE) at the AICPA. Mike Decker just confirmed my appointment. I am truly excited about this new volunteer role! I wanted to share this with you and our Board.

See you soon,
Jeannette

Jeannette,

When you get a chance, can you please accept your appointment to the BOE for 2024 – 2025?

Let me know if you have any questions.

Thank you,

Mike

Michael A. Decker

VP – CPA Examination and Pipeline – Public Accounting

[Association](#) | [AICPA](#) | [CIMA](#)

T: +1.609.671.2906 | M: +1.609.433.5315

Mike.Decker@aicpa-cima.com

Princeton South Corporate Center

100 Princeton South, Suite 200

Ewing, NJ 08628

Contact the Global Engagement Center about [AICPA](#) and [CIMA](#)

We've partnered with HubSync to streamline how you collaborate with CRI! Check out our HubSync Frequently Asked Questions and other resources [here](#).



Jeannette P. Smith, CPA, CGMA
Partner

<p style="text-align: center;">Agenda Item IV Report of the Executive Committee May 15, 2024</p>

E. Review of general correspondence

DISCUSSION: Ms. Seefeld, Presiding Officer, will review general correspondence coming to the Board's attention

RECOMMENDATION: None by staff

SUGGESTED MOTION: None by staff

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From: Bob Kelly <bobkelly@icloud.com>
Sent: Wednesday, March 27, 2024 5:08 PM
To: Marissa Brooks
Cc: April Serrano
Subject: Fwd: Renew suspended license 072901

CAUTION: This email originated from outside your organization. Exercise caution when opening attachments or clicking links, especially from unknown senders.

Marissa,

I asked April for her supervisor's name so I could give you some positive feedback about April.

She has gone above and beyond to help me "repair" my suspended CPA license. She was incredibly prompt in her email responses, and she helped me understand clearly how to get caught up with my CPE and pay the suspension fee of \$100 just in time to avoid a \$200 suspension fee! And she let me know today when my check for \$100 arrived in your office.

I fully recognize that my own delinquency in completing my CPE timely created my issue, so I am in no position to demand excellent customer service in this situation. April was incredibly gracious and helpful to me, and I hope you recognize what a gem she is!

April - please recognize how much you are appreciated!

Best regards,
Bob Kelly
972-839-5810

Begin forwarded message:

From: April Serrano <ASerrano@tsbpa.texas.gov>
Subject: RE: Renew suspended license 072901
Date: March 27, 2024 at 4:15:26 PM CDT
To: Bob Kelly <bobkelly@icloud.com>

Oh thank you, I appreciate your kind words.
My director's name is Marissa Brooks, her email address is: mbrooks@tsbpa.texas.gov

Should you have any further questions, please let me know.
Have a nice evening!~

Sincerely,

APRIL M. SERRANO, CPE Coordinator/Program Supervisor
TEXAS STATE BOARD of PUBLIC ACCOUNTANCY
505 E. Huntland Drive, Suite 380 | Austin, TX 78752
(512) 305-7831 | www.tsbpa.texas.gov

Subject:

Accounting Kudos

Thanks for forwarding this, Rhonda! This is Paul and Vivian doing a fantastic job of producing accurate vouchers and getting ahead with their vouchers and other work.

Thank you also to Nicole and Maria continuing to stay on top of voucher reviews!

Lorna

Lorna,

This is for you and your team. Good job!

Rhonda Fellner

Sponsor Review Program Supervisor

From: Cmm845 <cmm845@aol.com>

Sent: Wednesday, March 27, 2024 4:40 PM

To: Rhonda Fellner <RFellner@tsbpa.texas.gov>

Subject: Re: THANK YOU

CAUTION: This email originated from outside your organization. Exercise caution when opening attachments or clicking links, especially from unknown senders.

Hi Rhonda,

I want to send out a big THANK YOU to whoever (you???) is responsible for expediting payment for courses that I review.

It is sincerely appreciated.

Your Easter Bunny friend,

Tim

Dear Mr. Treacy:

4/12/2024

I enjoyed our brief chat on Friday. I forgot to tell you that I keep in touch with a couple of students from my class that you visited. They both periodically tell me how much they appreciated your talk. I am very grateful for your assistance. Your kindness is most appreciated. Thank you so much

Dan Edelman

7/12/2024

April:

Thank you very very
much for your assistance.
I appreciate your help

Dan Edeln

From: ana williams <williamsana15@yahoo.com>

Sent: Thursday, April 25, 2024 12:55 PM

To: Donna Hiller <DHiller@tsbpa.texas.gov>

Subject: Re: Applicant Reassessment Program

Hello!

This is great news!

Thank you so much, my family and I really appreciate this opportunity!

Ana

Sent from my iPhone

On Apr 24, 2024, at 12:24 PM, Donna Hiller <DHiller@tsbpa.texas.gov> wrote:

Hello Ana:

Your request for reinstatement of CPA exam credits was considered by the Executive Director. He has granted the reinstatement of the FAR credit, that will be valid until 6-30-2025.

We wish you the best on completing the CPA exam.

Regards,
Donna Hiller

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<p style="text-align: center;">Agenda Item IV Report of the Executive Committee May 15, 2024</p>

F. Proposed process for the annual evaluation of the executive director

DISCUSSION: Ms. Seefeld, Presiding Officer, will discuss the upcoming annual evaluation of the executive director

RECOMMENDATION: None by staff

SUGGESTED MOTION: None by staff

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<p style="text-align: center;">Agenda Item IV Report of the Executive Committee May 15, 2024</p>

G. Agency Strategic Plan FY 2025-2029 draft

DISCUSSION: Mr. Treacy, Executive Director, reports that the draft of the Agency's Strategic Plan for fiscal years 2025-2029 is now available for the Board to review on the portal.

RECOMMENDATION: None by staff

SUGGESTED MOTION: None by staff