

The Executive Committee of the Texas State Board of Public Accountancy is holding a meeting by online video conference call pursuant to §551.127 of the Open Meetings Act. The public may attend the meeting in-person at the office of the Board which is located at 505 E. Huntland Drive, Suite 370, Austin, Texas 78752. The Chair of the Executive Committee will be present at the 505 E. Huntland Drive location for the entirety of the meeting. In the alternative, the public may attend the meeting virtually using the following link.

Topic: Executive Committee Meeting

Time: Nov 8, 2023 02:30 PM Central Time (US and Canada)

<https://www.zoomgov.com/j/1602479330?pwd=ckZORHNpQ01ETkE4YTM5UDcyc1hvZz09>

Meeting ID: 160 247 9330

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Meeting ID: 160 247 9330

<p style="text-align: center;">Agenda Item IV Report of the Executive Committee November 8, 2023</p>

- A. **Review and possible action on the Board's financial statements**
- B. **Review of NASBA/AICPA matters:**
 - 1. Report on 116th NASBA Annual Meeting
October 29 – November 1, 2023 – New York, NY
 - 2. NASBA Committee Assignments
- C. **Review of general correspondence**

<p style="text-align: center;">Agenda Item IV Report of the Executive Committee November 8, 2023</p>

A. Review and possible action on the Board's financial statements

DISCUSSION: Ms. Espinoza-Riley, Treasurer, will present the Board's financial statements.

RECOMMENDATION: The staff recommends that the Board's financial statements be approved as presented.

SUGGESTED MOTION: That the Board's financial statements be approved as presented.

TEXAS STATE BOARD OF PUBLIC ACCOUNTANCY

Financial Overview

For the 12 Months Ending August 31, 2023

Annual Budget						
	Actual	Annual Budget	Variance	Percent Remaining	Target	Variance
Revenues - YTD	\$ 7,534,188	\$ 7,347,979	\$ (186,208)	-2.53%	0.00%	2.53%
Expenditures - YTD	\$ (5,639,889)	\$ (6,851,542)	\$ 1,211,653	17.68%	0.00%	17.68%
Net - YTD	1,894,298	496,437	\$ 1,397,861	-281.58%	0.00%	281.58%
Transfer Out - SDSI annual payment	\$ (703,344)	\$ (703,344)	\$ -	0.00%	0.00%	0.00%
Net Increase/(Reduction) in Fund Balance	\$ 1,190,954	\$ (206,907)	\$ 1,397,861	675.6%	0.00%	675.60%
<p>Revenues: See <i>Revenue Budget Summary</i> for additional information</p> <ul style="list-style-type: none"> ● Revenue collected over budget by 2.53% <ul style="list-style-type: none"> ➔ CPE sponsor and exam revenues are under budget; other collections and late fees are over budget - see Revenue Budget Report <p>Expenditures: See <i>Expenditure Budget Summary</i> for additional information</p> <ul style="list-style-type: none"> ● Expenditures under budget by 17.68% <ul style="list-style-type: none"> ➔ See <i>Expenditure Budget Summary</i> for discussion of budget items. 						

Revenues and Expenditures and Changes in Fund Balance				
	Current Year	Prior Year	Difference	% Difference
Beginning Fund Balance 9/01/2022	\$ 5,728,242	\$ 5,626,651		
Revenues	7,534,143	6,333,325	1,200,818	19.0%
Expenditures	(5,669,151)	(8,896,229)	(3,227,078)	-36.3%
Other Financing Sources (Uses)	(704,945)	2,664,495	3,369,440	-126.5%
Ending Fund Balance 8/31/23	\$ 6,888,289	\$ 5,728,242		
net increase/(reduction) in FB	\$ 1,160,047	\$ 101,591		
Budgeted Ending Fund Balance	\$ 5,915,635	\$ 5,056,358		
<p>* EXH II revenues include refunds of prior-year revenue of \$45. EXH II expenditures include FY 21 and 22 expenditures of \$38,214.06 and Encumbrances of \$8,952.67. Prior year EXH II expenditures and other financing sources include right-to-use lease expenditures and an increase in lease obligations of \$3,367,839.30 for the first year of GASB 87 implementation that do not represent outflows/inflows of cash.</p>				

TEXAS STATE BOARD OF PUBLIC ACCOUNTANCY
Performance Measures
For the 12 Months Ending August 31, 2023

Performance Measures:

	Sept. 22-Nov. 22	Dec. 22-Feb. 23	Mar. 23-May 23	June 23-Aug. 23				
	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	YTD	Target	%	FY 22
Exam Related Measures:								
Individuals examined within one quarter	2,225	2,238	2,180	2,845	9,488	11,616	82%	9,472
Sections taken	2,850	2,718	3,064	3,931	12,563	14,861	85%	12,289
Average sections taken per individual per quarter	1.28	1.21	1.41	1.38	1.32	1.28	103%	1.30
Licensing Related Measures:								
Number of individuals licensed	77,847	77,982	78,210	78,270	not cumulative	81,947	96%	77,957
Number of business facilities licensed (firms) ^a	8,599	8,590	8,533	8,509	not cumulative	8,704	98%	8,677
Peer Review Related Measures:								
Number of accounting firms subject to peer review	1,983	1,939	1,900	1,859	not cumulative	1,900	98%	1,996
Number of Peer Reviews Conducted	193	173	186	62	614	627	98%	668
Percentage of accounting firms reviewed	9.7%	8.9%	9.8%	3.3%	33.0%	33%	100%	33.5%
Percentage of accounting firms receiving favorable review	83.4%	79.8%	79.6%	64.5%	79.3%	82.9%	96%	86.8%
Number of peer reviews examined by the Peer Review Oversight	193	173	186	62	614	627	98%	668
Sponsor Review Program Related Measures:								
Number of CPE Sponsors Reviewed	22	37	32	25	116	156	74%	146
Number of CPE Sponsors Subject to Review	391	395	394	403	not cumulative	461	87%	400
Enforcement Related Measures:								
Administrative:								
Open violations, beginning	1,387	1,190	1,487	1,114	1,387			1,590
Violations opened	2,501	849	798	791	4,935			3,270
Violations closed	(2,689)	(552)	(1,168)	(498)	(4,909)			(3,451)
Previous quarter adjustment	(9)		(3)	(23)	(29)			(22)
Open violations, ending	1,190	1,487	1,114	1,384	1,384			1,387
Average time for complaint resolution (days)	99.0	141.0	140.4	137.7	117.3	133.1	88%	135.3
Disciplinary:								
Open violations, beginning	344	366	420	448	344			323
Violations opened	107	104	109	118	443			279
Violations closed	(85)	(50)	(75)	(61)	(277)			(269)
Previous quarter adjustment			(6)	(99)	(104)			11
Open violations, ending	366	420	448	406	406			344
Average time for complaint resolution (days)	561.0	95.7	146.4	100.8	265.2	169.1	157%	188.1

^a This measure is the number of Registered Accounting Firms not Practice Units. The number of Practice Units is used for estimating revenue because Firms may have more than one Practice Unit.

^b Case numbers are estimates based on best available data, subject to additional review of violation coding. Rule changes over time may affect coding.

^c First-quarter numbers have been revised to account for fingerprinting violations entered shortly after reports were run.

^d Cases opened and closed categories include adjustments for reclassification of cases and report timing. Due to the timing of some case reporting, year-to-date numbers may not match quarterly totals.

Texas State Board of Public Accountancy
Revenue Budget Report
From September 1, 2022 - August 31, 2023

Account Title	Current Period Revenue	YTD Revenue	Total Budget	Variance	% Budget Remaining	Versus Target
						0.00% F (U)
CPA License	\$ 523,723.65	\$ 5,189,321.50	\$ 5,301,494.87	112,173.37	2.1%	-2.1%
CPE Sponsor Review	\$ 19,300.00	\$ 240,850.00	\$ 260,599.66	19,749.66	7.6%	-7.6%
Firm Office License	\$ 84,124.30	\$ 906,249.81	\$ 879,418.65	(26,831.16)	-3.1%	3.1%
Late Payment Fees	\$ 43,910.00	\$ 406,811.11	\$ 349,620.33	(57,190.78)	-16.4%	16.4%
Exam Evaluation Fee	6,740.00	67,960.00	75,440.00	7,480.00	9.9%	-9.9%
Transfer of Credit IN	600.00	3,580.00	3,434.67	(145.33)	-4.2%	4.2%
Exam Eligibility Fee - AUD	5,715.00	57,315.00	66,068.00	8,753.00	13.2%	-13.2%
Exam Eligibility Fee - BEC	17,610.00	77,805.00	72,623.00	(5,182.00)	-7.1%	7.1%
Exam Eligibility Fee - FAR	5,310.00	63,105.00	59,515.00	(3,590.00)	-6.0%	6.0%
Exam Eligibility Fee - REG	4,680.00	48,330.00	64,039.00	15,709.00	24.5%	-24.5%
Exam Fees	40,655.00	318,095.00	341,119.67	23,024.67	6.7%	-6.7%
Public Accountant License	0.00	0.00	59.57	59.57	100.0%	-100.0%
Certificate Fee	6,700.00	79,851.00	104,498.97	24,647.97	23.6%	-23.6%
Section 14 License	0.00	0.00	333.64	333.64	100.0%	-100.0%
Reciprocal Registration	5,400.00	63,900.00	34,485.06	(29,414.94)	-85.3%	85.3%
Direct Administrative Costs - Enforcement	2,569.72	31,842.29	41,102.59	9,260.30	22.5%	-22.5%
Voided Warrants	0.00	100.00	0.00	(100.00)	N/A	N/A
Transfer of Credit - OUT	680.00	8,400.00	9,441.71	1,041.71	11.0%	-11.0%
Interest Income	26,597.37	232,692.77	19,685.67	(213,007.10)	-1082.0%	1082.0%
Interest on Judgments	10,000.00	10,341.66	0.00	(10,341.66)	N/A	N/A
Sales of Lists/Miscellaneous Copies/NSF Fees	0.00	858.00	2,787.16	1,929.16	69.2%	-69.2%
Lettering of CPA Certificate	300.00	1,750.00	3,331.99	1,581.99	47.5%	-47.5%
AICPA Regrades	(240.00)	0.00	0.00	0.00	N/A	N/A
Reimbursements - 3rd Party (Reimbursements from TBAE IAC)	3,691.31	43,124.44	0.00	(43,124.44)	N/A	N/A
Other Collections	55,698.40	472,860.16	215,726.36	(257,133.80)	-119.2%	119.2%
Total Revenue	\$ 767,411.35	\$ 7,534,187.58	\$ 7,347,979.54	\$ (186,208.04)	-2.5%	2.53%

Texas State Board of Public Accountancy
Expenditure Budget Report
From September 1, 2022 - August 31, 2023

Account Title		Current Period Expenditures	YTD Expenditures	YTD Encumbrances	Total Budget	Variance	% Budget Remaining	Versus Target
								0.0%
								F (U)
F0410	Debt Service - Interest	2,996.27	37,096.49	0.00	0.00	(37,096.49)	N/A	A N/A
L1001	Sal & Wages - Comp. Per Diem	500.00	5,300.00	0.00	18,000.00	12,700.00	70.56%	70.56%
S&W	Salaries & Wages	284,798.59	3,182,402.34	0.00	3,385,578.08	203,175.74	6.00%	6.00%
M9000	Payroll Related Costs (IC)	89,696.84	1,042,852.57	0.00	1,014,192.98	(28,659.59)	-2.83%	-2.83%
M9010	Payroll Related Costs - Unemp.	0.00	667.60	0.00	0.00	(667.60)	N/A	N/A
N2001	Prof Fees - Grading of CPA Exam	240.00	240.00	0.00	0.00	(240.00)	N/A	N/A
N2004	Prof Fees - Court Reporters	0.00	1,275.00	0.00	1,182.00	(93.00)	-7.87%	
N2005	Prof Fees-Legal Svcs-OAG & OLC	2,860.49	37,091.75	0.00	250,000.00	212,908.25	85.16%	85.16%
N2007	Prof Fees - Fin/Acctg. Svcs.	0.00	0.00	0.00	32,900.00	32,900.00	100.00%	100.00%
N2008	Prof Fees - Expert Witnesses	(1,465.46)	6,685.84	0.00	250,710.00	244,024.16	97.33%	97.33%
N2009	Prof Fees - PROB	3,910.00	47,616.57	0.00	80,000.00	32,383.43	40.48%	40.48%
N2010	Prof Fees - SOAH	0.00	39,087.00	0.00	40,000.00	913.00	2.28%	2.28%
N2011	Prof Fees - Computer	5,225.00	66,439.67	0.00	258,049.00	191,609.33	74.25%	74.25%
N2019	Prof Fees - Other	0.00	1,934.00	0.00	1,548.00	(386.00)	-24.94%	-24.94%
N2020	Prof Fees - SAO Audit & Sunset (IC)					0.00	N/A	N/A
N2022	PF - SRP - Review	1,687.50	16,625.00	0.00	28,542.15	11,917.15	41.75%	41.75%
P2001	Travel-In State-Board Mbrs.	441.38	8,326.00	0.00	35,000.00	26,674.00	76.21%	76.21%
P2002	Travel-In State-Employees	(294.37)	1,474.06	0.00	4,278.00	2,803.94	65.54%	65.54%
P2003	Travel-In State-Adv Comm Mbrs	0.00	0.00	0.00	2,978.00	2,978.00	100.00%	100.00%
P2021	Travel-Out-of-State-Bd. Mbrs.	0.00	6,268.93	0.00	8,709.00	2,440.07	28.02%	28.02%
P2022	Travel-Out-of-State-Employees	0.00	10,215.71	0.00	9,786.00	(429.71)	-4.39%	-4.39%
Q2001	Material & Supplies	1,529.77	95,745.54	6,730.35	96,295.29	(6,180.60)	-6.42%	B -6.42%
Q2005	Mats/Supp - Office Meter Post	0.00	70,096.95	0.00	120,166.20	50,069.25	41.67%	41.67%
Q2006	Mats/Supp - Bulk Rate Postage	0.00	0.00	0.00	4,057.20	4,057.20	100.00%	100.00%
Q2009	Mats/Suppl - Other Postage	0.00	290.00	0.00	217.35	(72.65)	-33.43%	-33.43%
R2001	Communication & Utilities	5,623.84	67,958.61	0.00	72,000.00	4,041.39	5.61%	5.61%
S2001	Repairs & Maint-Annual Confs.	6,576.28	52,291.54	0.00	86,937.90	34,646.36	39.85%	39.85%
S2005	Repairs & Maintenance - Other	0.00	7,836.85	0.00	9,425.00	1,588.15	16.85%	16.85%
T2001	Rentals & Leases-Furn/Eqpt	83.25	26,460.44	0.00	24,460.93	(1,999.51)	-8.17%	-8.17%
T2004	Rentals & Leases-Furn/Eqpt SIC	0.00	8,499.85	0.00	12,500.00	4,000.15	32.00%	32.00%
T2013	Rental & Leases-Other Space	1,060.06	12,352.94	0.00	11,503.26	(849.68)	-7.39%	-7.39%
T2015	Rental & Leases - SIC	0.00	8,544.56	0.00	12,000.00	3,455.44	28.80%	28.80%
T2018	Rental & Leases-Ofc Bldg (IC)	27,088.85	315,247.77	0.00	308,350.99	(6,896.78)	-2.24%	-2.24%
U2001	Printing & Reproduction	242.69	4,684.24	2,222.32	54,275.40	47,368.84	87.27%	87.27%
U2002	Printing of Board Report	2,190.24	8,077.13	0.00	11,592.85	3,515.72	30.33%	30.33%
W2001	OOE - Membership Fees	550.00	7,270.00	0.00	10,172.81	2,902.81	28.53%	28.53%
W2003	OOE - Registration Fees	(1,064.00)	10,500.00	0.00	15,444.98	4,944.98	32.02%	32.02%
W2005	OOE - Temporary Support Svcs	0.00	54,374.80	0.00	0.00	(54,374.80)	N/A	C N/A
W2007	OOE - Freight/Delivery Svc.	28.59	1,117.39	0.00	2,528.95	1,411.56	55.82%	55.82%
W2009	OOE - Convention Center Labor	0.00	2,985.00	0.00	4,000.00	1,015.00	25.38%	25.38%
W2013	OOE - Employee Awards	0.00	750.10	0.00	1,182.00	431.90	36.54%	36.54%
W2014	OOE - Witness Fees & Invest Cost	0.00	2,168.32	0.00	0.00	(2,168.32)	N/A	N/A
W2020	OOE - Other Fees & Charges	3,880.22	44,950.77	0.00	35,473.70	(9,477.07)	-26.72%	D -26.72%
W2021	OOE - TX Online Processing Fees	14,981.99	180,091.55	0.00	181,128.15	1,036.60	0.57%	0.57%
W2027	OOE - Statewide Cost Alloc. (IC)	0.00	0.00	0.00	160,025.99	160,025.99	100.00%	100.00%
W2028	OOE - SORM Assessments	0.00	2,790.69	0.00	8,546.99	5,756.30	67.35%	67.35%
W2029	PUB - Public Assistance Pmts	0.00	134,253.00	0.00	134,253.00	0.00	0.00%	0.00%
X5005	Capital Outlay-Computer	0.00	0.00	0.00	53,549.99	53,549.99	100.00%	100.00%
Report Total		\$ 453,368.02	\$ 5,630,936.57	\$ 8,952.67	\$ 6,851,542.14	1,211,652.90	17.68%	17.68%

TEXAS STATE BOARD OF PUBLIC ACCOUNTANCY
Budget Variance Explanations
For the 12 Months Ending August 31, 2023

Ref.	Budget Item	Budget	Actual	Difference	Explanation
	Operating Budget	\$ 6,851,542	\$ 5,639,889	\$ 1,211,652.90	17.68% budget remaining versus 0% target level
A	Debt Service - Interest	\$ -	\$ 37,096.49	\$ (37,096.49)	N/A Expenditure reclassification from office space rental due to GASB 87, not in budget.
B	Material & Supplies	\$ 96,295	\$ 102,475.89	\$ (6,180.60)	-6.42% budget remaining due to purchase of computers and laptops.
C	OOE - Temporary Support Svcs	\$ -	\$ 54,374.80	\$ (54,374.80)	N/A Temporary support services needed to cover vacancies not in budget - previously included in a different category.
D	OOE - Other Fees & Charges	\$ 35,474	\$ 44,950.77	\$ (9,477.07)	-26.72% budget remaining due to lump sum payment of D&O Insurance Policy (\$19,068) and other policies/contracts (\$2,794); and higher trust account service charges due to higher interest revenue.

Texas State Board of Public Accountancy

Exhibit I - Combined Balance Sheet/Statement of Net Position – Governmental Funds

August 31, 2023

	Governmental Fund Types				
	General Funds (EXH A-1)	Governmental Funds Total	Capital Assets Adjustments	Long-Term Liabilities Adjustments	Statement of Net Position
ASSETS					
Current Assets:					
Cash and Cash Equivalents:					
Cash on Hand	\$ 18,554.70	\$ 18,554.70	\$ -	\$ -	\$ 18,554.70
Cash in Bank - Treasury Safekeeping Trust	11,807.30	11,807.30			11,807.30
Cash in State Treasury	349,020.75	349,020.75			349,020.75
Repurchase Agreement - Treasury Safekeeping	8,172,827.42	8,172,827.42			8,172,827.42
Accounts Receivable	1,120.00	1,120.00			1,120.00
Due From Other Funds - TTSTF (Note A)	49,998.77	49,998.77			49,998.77
Prepaid Item	-	-			-
Consumable Inventories	-	-			-
Total Current Assets	8,603,328.94	8,603,328.94	-	-	8,603,328.94
Non-Current Assets:					
Capital Assets:					
Depreciable or Amortizable					
Furniture and Equipment			311,501.30		311,501.30
Less Accumulated Depreciation			(257,490.92)		(257,490.92)
Vehicles, Boats, and Aircraft			16,348.14		16,348.14
Less Accumulated Depreciation			(16,348.14)		(16,348.14)
Capital Lease - Right to Use			3,367,839.30		3,367,839.30
Less Accumulated Amortization			(728,180.01)		(728,180.01)
Other Capital Assets					-
Other Non-Current Assets	37,009.76	37,009.76			37,009.76
Total Non-Current Assets	37,009.76	37,009.76	2,693,669.67	-	2,730,679.43
Total Assets	\$ 8,640,338.70	\$ 8,640,338.70	\$ 2,693,669.67	\$ -	\$ 11,334,008.37
LIABILITIES AND FUND BALANCES					
Liabilities:					
Current Liabilities:					
Payables From:					
Vouchers Payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Payable	50,201.00	50,201.00			50,201.00
Payroll Payable	356,717.47	356,717.47			356,717.47
Refunds Payable	180.00	180.00			180.00
Due To Other Funds - TTSTF (Note A)	49,998.77	49,998.77			49,998.77
Funds Held for Others	83,738.02	83,738.02			83,738.02
Right to Use Lease Obligations				328,816.56	328,816.56
Right to Use Lease - Cumulative Accrued Interest				2,870.17	2,870.17
Employees Compensable Leave	-	-		254,482.74	254,482.74
Total Current Liabilities	540,835.26	540,835.26	-	586,169.47	1,127,004.73
Non-Current Liabilities:					
Right to Use Lease Obligations				2,420,836.63	2,420,836.63
Employees Compensable Leave	-	-		281,216.04	281,216.04
Total Non-Current Liabilities	-	-	-	2,702,052.67	2,702,052.67
Total Liabilities	540,835.26	540,835.26	-	3,288,222.14	3,829,057.40
FUND FINANCIAL STATEMENT-FUND BALANCES					
Fund Balances (Deficits):					
Nonspendable		-			-
Committed:					
Board Policy Reserve	2,766,229.50	2,766,229.50			2,766,229.50
Other	5,333,273.94	5,333,273.94			5,333,273.94
Total Fund Balances	8,099,503.44 *	8,099,503.44	-	-	8,099,503.44
Total Liabilities and Fund Balances	\$ 8,640,338.70	\$ 8,640,338.70			
GOVERNMENT-WIDE STATEMENT-NET POSITION					
Net Position:					
Net Investment in Capital Assets			2,693,669.67		2,693,669.67
Restricted				(3,288,222.14)	(3,288,222.14)
Unrestricted					
Total Net Position			\$ 2,693,669.67 *	\$ (3,288,222.14) *	\$ 7,504,950.97 *

* Column totals should agree to Exhibit II column totals.

Texas State Board of Public Accountancy
Exhibit A-1 - Balance Sheet - All General and Consolidated Funds
August 31, 2023

	Scholarship Fund		Operating Fund	
	(1000)	(0858)	(1009)	Total
	U/F (1002)	U/F (7106, 6106)	U/F (1009, 2858)	(EXH I)
ASSETS				
Current Assets:				
Cash and Cash Equivalents:				
Cash on Hand	\$ 100.00	\$ 140.00	\$ 18,314.70	\$ 18,554.70
Cash in Bank - Treasury Safekeeping Trust	\$ 850.00	300.00	10,657.30	11,807.30
Cash in State Treasury	\$ -	-	349,020.75	349,020.75
Repurchase Agreement - Treasury Safekeeping Trust	\$ 82,888.02	1,210,774.24	6,879,165.16	8,172,827.42
Accounts Receivable	-	-	1,120.00	1,120.00
Due From Other Funds	-	-	49,998.77	49,998.77
Prepaid Item	-	-	-	-
Consumable Inventories	-	-	-	-
Total Current Assets	83,838.02	1,211,214.24	7,308,276.68	8,603,328.94
Non-Current Assets:				
Non-Current Refundable Deposits	-	-	37,009.76	37,009.76
Total Noncurrent Assets	-	-	37,009.76	37,009.76
Total Assets	\$ 83,838.02	\$ 1,211,214.24	\$ 7,345,286.44	\$ 8,640,338.70
LIABILITIES AND FUND BALANCES				
Liabilities:				
Current Liabilities:				
Payables From:				
Accounts Payable	\$ -	\$ -	\$ 50,201.00	\$ 50,201.00
Payroll Payable	-	-	356,717.47	356,717.47
Refunds Payable	-	-	180.00	180.00
Due To Other Funds	\$ 100.00	-	49,998.77	49,998.77
Funds Held for Others	\$ 83,738.02	-	-	83,738.02
Total Current Liabilities	83,838.02	-	456,997.24	540,835.26
Non-Current Liabilities:				
Interfund Payables	-	-	-	-
Total Non-Current Liabilities	-	-	-	-
Total Liabilities	83,838.02	-	456,997.24	540,835.26
FUND FINANCIAL STATEMENT-FUND BALANCES				
Fund Balances (Deficits):				
Nonspendable	-	-	-	-
Committed:				
Board Policy Reserve	-	-	2,766,229.50	2,766,229.50
Other	-	1,211,214.24	4,122,059.70	5,333,273.94
Total Fund Balances	-	1,211,214.24	6,888,289.20	8,099,503.44
Total Liabilities and Fund Balances	\$ 83,838.02	\$ 1,211,214.24	\$ 7,345,286.44	\$ 8,640,338.70

The accompanying notes to the financial statements are an integral part of this statement.

Texas State Board of Public Accountancy
Exhibit II - Combined Statement of Revenues, Expenditures, and
Changes in Fund Balances/Statement of Activities – Governmental Funds
For the 12 Months Ending August 31, 2023

	General Funds (EXH A-2)	Governmental Funds Total	Capital Assets Adjustments	Long-Term Liabilities Adjustments	Statement of Activities
REVENUES					
Federal Grant Pass-through Revenue (GR)	-	-			-
Licenses, Fees & Permits					
License Fees	7,556,353.95	7,556,353.95			7,556,353.95
Exam Fees	318,050.00	318,050.00			318,050.00
Other License, Fees & Permits	663.00	663.00			663.00
Interest and Investment Income	276,146.93	276,146.93			276,146.93
Other	108,816.77	108,816.77			108,816.77
Total Revenues	8,260,030.65	8,260,030.65	-	-	8,260,030.65
EXPENDITURES					
Salaries and Wages	3,224,147.54	3,224,147.54		(50,309.95)	3,173,837.59
Payroll Related Costs	1,047,731.88	1,047,731.88			1,047,731.88
Professional Fees and Services	209,706.16	209,706.16			209,706.16
Travel	27,243.27	27,243.27			27,243.27
Materials and Supplies	166,132.49	166,132.49			166,132.49
Communication and Utilities	66,750.99	66,750.99			66,750.99
Repairs and Maintenance	60,128.39	60,128.39			60,128.39
Rentals & Leases	57,596.61	57,596.61			57,596.61
Printing and Reproduction	13,526.37	13,526.37			13,526.37
Other Expenditures	310,453.15	310,453.15			310,453.15
State Pass Through Expenditures	477,596.00	477,596.00			477,596.00
Intergovernmental Payments	255,700.00	255,700.00			255,700.00
Public Assistance Payments	134,253.00	134,253.00			134,253.00
Debt Service:					-
Principal	314,385.51	314,385.51		(314,385.51)	-
Interest	37,095.27	37,095.27		2,870.17	39,965.44
Amortization					-
Capital Outlay	-	-	-		-
Depreciation Expense			24,979.22		24,979.22
Amortization Expense			364,089.33		364,089.33
Total Expenditures/Expenses	6,402,446.63	6,402,446.63	389,068.55	(361,825.29)	6,429,689.89
Excess (Deficiency) of Revenues Over Expenditures	1,857,584.02	1,857,584.02	(389,068.55)	361,825.29	1,830,340.76
OTHER FINANCING SOURCES (USES)					
Increase In Obligations - Leases				-	-
Sale of Capital Assets	-	-			-
Inc (Dec) in Net Position Due to Interagency Transfer			-		-
Transfers In (Note 1.F.)	7,076,372.01	7,076,372.01			7,076,372.01
Transfers Out (Note 1.F.)	(7,779,716.01)	(7,779,716.01)			(7,779,716.01)
Other Financing Sources (Uses)	(1,600.94)	(1,600.94)			(1,600.94)
Total Other Financing Sources and Uses	(704,944.94)	(704,944.94)	-	-	(704,944.94)
Net Change in Fund Balances/Net Position	1,152,639.08	1,152,639.08	(389,068.55)	361,825.29	1,125,395.82
FUND FINANCIAL STATEMENT-FUND BALANCES					
Fund Balances--Beginning	6,946,864.36	6,946,864.36			6,946,864.36
	-	-			-
Fund Balances, September 1, 2022, as Restated	6,946,864.36	6,946,864.36	-	-	6,946,864.36
Fund Balances-- August 31, 2023	\$ 8,099,503.44 *	\$ 8,099,503.44 *	\$ (389,068.55)	\$ 361,825.29	\$ 8,072,260.18
GOVERNMENT-WIDE STATEMENT-NET POSITION					
Net Assets/Change in Net Position		8,099,503.44	(389,068.55)	361,825.29	8,072,260.18
Net Position-Beginning			3,082,738.22	(3,650,047.43)	(567,309.21)
Restatements					-
Net Position, September 1, 2022, as Restated			3,082,738.22	(3,650,047.43)	(567,309.21)
Net Position--August 31, 2023			\$ 2,693,669.67 *	\$ (3,288,222.14) *	\$ 7,504,950.97

*Column totals should agree to Exhibit I column totals

The accompanying notes to the financial statements are an integral part of this statement.

UNAUDITED

Texas State Board of Public Accountancy
Exhibit A-2 - Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances – All General and Consolidated Funds
For the 12 Months Ending August 31, 2023

	Scholarship Fund	Operating Fund					
	General Revenue		Memorandum Only				
	(0858) U/F (7106, 6106)	(1009) U/F (1009, 2858)	Total (EXH II)	(0858) U/F (6106, 7106) FY 22	(1009) U/F (1009, 2858) FY 22	Total FY 22	Difference
REVENUES							
Federal Grant Pass-through Revenue (GR)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses, Fees & Permits :							
Licenses, Fees	\$ 669,175.53	6,887,178.42	7,556,353.95	674,329.48	5,921,489.82	6,595,819.30	960,534.65 A
Exam Fees	-	318,050.00	318,050.00		299,795.88	299,795.88	18,254.12 B
Other License, Fees & Permits	-	663.00	663.00		917.00	917.00	(254.00)
Sales of Goods and Services	-	-	-		-	-	-
Interest and Investment Income	43,454.16	232,692.77	276,146.93	5,222.40	24,281.70	29,504.10	246,642.83 C
Other	13,258.38	95,558.39	108,816.77	22,210.24	86,840.35	109,050.59	(233.82)
Total Revenues	725,888.07	7,534,142.58	8,260,030.65	701,762.12	6,333,324.75	7,035,086.87	1,224,943.78
EXPENDITURES							
Salaries and Wages	-	3,224,147.54	3,224,147.54		3,021,596.94	3,021,596.94	202,550.60 D
Payroll Related Costs	-	1,047,731.88	1,047,731.88		956,366.77	956,366.77	91,365.11 D
Professional Fees and Services	-	209,706.16	209,706.16		287,044.19	287,044.19	(77,338.03) E
Travel	-	27,243.27	27,243.27		13,949.59	13,949.59	13,293.68 F
Materials and Supplies	-	166,132.49	166,132.49		100,217.59	100,217.59	65,914.90 G
Communication and Utilities	-	66,750.99	66,750.99		69,915.66	69,915.66	(3,164.67)
Repairs and Maintenance	-	60,128.39	60,128.39		67,578.62	67,578.62	(7,450.23) H
Rentals & Leases	-	57,596.61	57,596.61		366,482.96	366,482.96	(308,886.35) I
Printing and Reproduction	-	13,526.37	13,526.37		22,854.17	22,854.17	(9,327.80) J
Claims and Judgments	-	-	-		-	-	-
Other Expenditures	-	310,453.15	310,453.15		467,791.50	467,791.50	(157,338.35) K
State Pass Through Expenditures	477,596.00	-	477,596.00	485,020.96	-	485,020.96	(7,424.96)
Intergovernmental Payments	255,700.00	-	255,700.00	243,563.50	-	243,563.50	12,136.50
Public Assistance Payments	-	134,253.00	134,253.00		107,500.00	107,500.00	26,753.00
Debt Service:							
Principal	-	314,385.51	314,385.51		-	-	314,385.51 I
Interest	-	37,095.27	37,095.27		-	-	37,095.27 I
Amortization	-	-	-		-	-	-
Capital Outlay	-	-	-		3,414,930.63	3,414,930.63	(3,414,930.63) I
Depreciation Expense	-	-	-		-	-	-
Total Expenditures/Expenses	733,296.00	5,669,150.63	6,402,446.63	728,584.46	8,896,228.62	9,624,813.08	(3,222,366.45)
Excess (Deficiency) of Revenues							
Over Expenditures	(7,407.93)	1,864,991.95	1,857,584.02	(26,822.34)	(2,562,903.87)	(2,589,726.21)	4,447,310.23
OTHER FINANCING SOURCES (USES)							
Sale of Capital Assets	-	-	-		-	-	-
Net Change in Reserve for Inventories	-	-	-		-	-	-
Sale of Capital Assets	-	-	-		-	-	-
Transfers In (Note 1.F.)	721,836.00	6,354,536.01	7,076,372.01	748,584.46	9,628,890	10,377,474.65	(3,301,102.64)
Transfers Out (Note 1.F.)	(721,836.00)	(7,057,880.01)	(7,779,716.01)	(748,584.46)	(6,964,394.89)	(7,712,979.35)	(66,736.66)
Gain (Loss) on Sale of Capital Assets	-	-	-		0.00	-	-
Other Financing Sources (Uses)	-	(1,600.94)	(1,600.94)		0.00	-	(1,600.94)
Total Other Financing Sources and Uses	-	(704,944.94)	(704,944.94)	-	2,664,495.30	2,664,495.30	(3,369,440.24)
SPECIAL ITEMS							
							-
EXTRAORDINARY ITEMS							
							-
Net Change in Fund Balances	(7,407.93)	1,160,047.01	1,152,639.08	(26,822.34)	101,591.43	74,769.09	1,077,869.99
FUND FINANCIAL STATEMENT-FUND BALANCES							
Fund Balances--Beginning	1,218,622.17	5,728,242.19	6,946,864.36	1,245,444.51	5,626,650.76	6,872,095.27	74,769.09
Fund Balances, 9/1/2022 as Restated	1,218,622.17	5,728,242.19	6,946,864.36	1,245,444.51	5,626,650.76	6,872,095.27	74,769.09
Appropriations Lapsed	-	-	-	-	-	-	-
Fund Balances-- August 31, 2023	\$ 1,211,214.24	\$ 6,888,289.20	\$ 8,099,503.44	\$ 1,218,622.17	\$ 5,728,242.19	\$ 6,946,864.36	\$ 1,152,639.08

A License Fees are higher due to individual licensee fee increase from \$60 to \$75.

B Exam fee revenue increases are due to a large influx of BEC exam eligibility fees in August, presumably in anticipation of the upcoming 2024 exam change

C Interest Income is higher due to higher interest rates.

D Salaries and Wages and payroll-related costs are higher due to new positions, an increase in lump sum payments, and a cost-of-living increase in July.

E Professional Expenditures are lower due to significantly lower expert witness, OAG & OLC fees.

F Travel is higher due to fewer COVID-related restrictions for both employees and board members.

G Materials and Supplies are higher due to higher postage use, a lower postage reserve at the beginning of FY 23, and non-capitalized purchase of laptops/computers.

H Repairs and Maintenance are lower due to computer software annual maintenance agreements

I Rentals and Leases are lower due to reclassification to Right-to-Use Lease principal and interest per GASB 87.

J Printing and Reproduction expenditures were unusually high in FY 22 in comparison to FY 23 due to SIC related printing.

K Fiscal 2022 SWCAP assessment for fiscal year 2023 does not have a balance due.

The accompanying notes to the financial statements are an integral part of this statement.

Texas State Board of Public Accountancy
5th Year Accounting Scholarship Payments FY 23
State Universities

For the 12 Months Ending August 31, 2023

	FY 2023
BEGINNING FUND BALANCE - September 1, 2022	\$ 1,218,622.17
Total Scholarship Fund Revenue	\$ 725,888.07
State Pass Through Expenditures (EXH A-2)	
State University Payments:	
Angelo State University	\$ 6,796.00
Sam Houston State University	\$ 18,700.00
Stephen F. Austin State University	\$ 13,400.00
Texas A&M University	\$ 52,500.00
Texas A&M University - Commerce	\$ 15,900.00
Texas A&M University - Kingsville	\$ 1,000.00
Texas State University - San Marcos	\$ 27,400.00
Texas Tech University	\$ 39,000.00
University of Houston	\$ 76,000.00
University of Houston - Clear Lake	\$ 4,000.00
University of Houston - Downtown	\$ 23,000.00
University of North Texas	\$ 43,700.00
University of Texas at Arlington	\$ 10,000.00
University of Texas at Austin	\$ 46,900.00
University of Texas at Dallas	\$ 42,000.00
University of Texas at El Paso	\$ 23,900.00
University of Texas Rio Grande Valley	\$ 24,000.00
University of Texas at Tyler	\$ 9,400.00
Total State University Payments	\$ 477,596.00
State University Refunds:	
Total State University Refunds	-
State Pass Through Expenditures (EXH A-2)	\$ 477,596.00
Intergovernmental Payments (EXH A-2)	
Junior College/ Private University Payments:	
Austin Community College	\$ 5,000.00
Baylor University	\$ 37,000.00
Dallas Baptist University	\$ 15,200.00
Houston Baptist University	\$ 4,000.00
Houston Community College System	\$ 6,000.00
Letourneau University	\$ 10,000.00
Lubbock Christian University	\$ 10,500.00
McMurry University	\$ 4,000.00
Our Lady of the Lake - San Antonio	\$ 1,600.00
Rice University	\$ 19,800.00
Schreiner University	\$ 10,300.00
Southern Methodist University	\$ 32,900.00
Texas Christian University	\$ 36,000.00
Texas Lutheran University	\$ 12,600.00
Texas Wesleyan University	\$ 6,300.00
Trinity University	\$ 22,300.00
University of Dallas	\$ 14,200.00
University of the Incarnate Word	\$ 8,000.00
Total Junior College/ Private University Payments:	\$ 255,700.00

Texas State Board of Public Accountancy
5th Year Accounting Scholarship Payments FY 23
State Universities

For the 12 Months Ending August 31, 2023

	FY 2023
Junior College/ Private Univ. Refunds:	
Total Junior College/ Private University Refunds:	\$ -
Intergovernmental Payments (EXH. A-2)	255,700.00
Other Financing Sources/Uses	
Transfers In	721,836.00
Transfers Out	(721,836.00)
Total Other Financing Sources/Uses (EXH. A-2)	\$ -
ENDING FUND BALANCE - August 31, 2023	\$ 1,211,214.24

UNAUDITED

TEXAS STATE BOARD OF PUBLIC ACCOUNTANCY

SCHEDULE B

STATEMENT OF PENALTIES ASSESSED \ CONTRIBUTIONS

For the 12 Months Ending August 31, 2023

		DAC	ADMIN PENALTY	RTN CK FEES OVERPMT/INT	TOTAL
	STATUS	19160	37700	19920/31100	
BEGINNING BALANCE - September 1, 2022		\$6,884.21	\$17,942.85	\$69.57	\$24,896.63
ADD Penalties Assessed \ Contributions:					
Williford, Gregory Scott	Sep-22		5,206.84		5,206.84
Farag-Beshay, Amira	Sep-22		10,000.00		10,000.00
Cruz-Miranda, Veronica	Sep-22	880.48			880.48
Basset, Shena	Sep-22	408.93	2,500.00		2,908.93
Rebello, Karey	Oct-22	1,228.56			1,228.56
Guerrero, Edward	Nov-22	844.20	5,000.00		5,844.20
Ntianu Okam	Dec-22		773.13		773.13
Chris Alan Hibbard	Dec-22	670.71			670.71
Aurelia Evers Weems	Jan-23	672.50	1,000.00		1,672.50
David Mody Boatright	Jan-23	938.06	2,500.00		3,438.06
Mohamed Metwally	Feb-23	4,912.86	1,000.00		5,912.86
Mohamed Ibrahim	Feb-23	739.68			739.68
Stephen Walker	Feb-23	1,039.87	2,500.00		3,539.87
Philips, Susan	Mar-23	506.89			506.89
Malphurs, Robert	Apr-23	9,282.50			9,282.50
Williams, Kenneth	May-23	969.49	2,500.00		3,469.49
Shah, Prasun	May-23	622.38			622.38
Knauth, Christopher	May-23	980.55	2,000.00		2,980.55
Bailey, Malone	May-23	784.97	5,000.00		5,784.97
Woodward, Scott	Jun-23	622.38			622.38
Beri, Shashank	Jul-23	739.68			739.68
Capella, Stephen	Jul-23	697.04			697.04
Durio, Nicole	Jul-23	743.47	1,500.00		2,243.47
Fadipe, Ayotunde Oluwasegun	Aug-23	779.16			779.16
Perry, Coe Marcus	Aug-23		9,000.00		9,000.00
Burns, Jeffrey S	Aug-23	272.09	5,000.00		5,272.09
Wynne, Susan K.	Aug-23	778.79			778.79
Whatley, Mark	Aug-23	739.68			739.68
TOTAL PENALTIES ASSESSED \ CONTRIBUTIONS		30,854.92	55,479.97	0.00	86,334.89

LES Payments Received:

Williford, Gregory Scott	Sep-22	PP	(208.34)	(208.34)
Farag-Beshay, Amira	Sep-22	PIF	(10,000.00)	(10,000.00)
Mock, Ronald	Sep-22	PP	(2,000.00)	(2,000.00)
Cruz-Miranda, Veronica	Sep-22	PIF	(880.48)	(880.48)
Basset, Shena	Sep-22	PIF	(408.93)	(2,908.93)
Fleming, Douglas A.	Sep-22	PP	(900.00)	(900.00)
Rebello, Karey	Oct-22	PIF	(1,228.56)	(1,228.56)
Williford, Gregory Scott	Oct-22	PP	(208.34)	(208.34)
Williford, Gregory Scott	Nov-22	PIF	(206.48)	(206.48)
Fleming, Douglas A.	Nov-22	PP	(900.00)	(900.00)
Guerrero, Edward	Nov-22	PIF	(844.20)	(5,844.20)
Ntianu Okam	Dec-22	PIF	(773.13)	(773.13)
Chris Alan Hibbard	Dec-22	PIF	(670.71)	(670.71)
Fleming, Douglas A.	Dec-22	PP	(900.00)	(900.00)
Aurelia Evers Weems	Jan-23	PIF	(672.50)	(1,672.50)
David Mody Boatright	Jan-23	PIF	(938.06)	(3,438.06)
Fleming, Douglas A.	Jan-23	PP	(900.00)	(900.00)
Mock, Ronald	Jan-23	PP	(2,000.00)	(2,000.00)
Fleming, Douglas A.	Feb-23	PP	(900.00)	(900.00)
Mohamed Metwally	Feb-23	PIF	(4,912.86)	(5,912.86)
Mohamed Ibrahim	Feb-23	PIF	(739.68)	(739.68)
Stephen Walker	Feb-23	PIF	(1,039.87)	(3,539.87)

UNAUDITED

TEXAS STATE BOARD OF PUBLIC ACCOUNTANCY

SCHEDULE B

STATEMENT OF PENALTIES ASSESSED \ CONTRIBUTIONS

For the 12 Months Ending August 31, 2023

			ADMIN	RTN CK FEES	
			PENALTY	OVERPMT/INT	
			19160	19920/31100	TOTAL
STATUS					
Payments Received (cont'd):					
Philips, Susan	Mar-23	PIF	(506.89)		(506.89)
Fleming, Douglas A.	Mar-23	PP		(900.00)	(900.00)
Malphurs, Robert	Apr-23	PIF	(9,282.50)		(9,282.50)
Mock, Ronald	Apr-23	PIF		(2,658.34)	(2,658.34)
Fleming, Douglas A.	Apr-23	PP		(900.00)	(900.00)
Houston, Charles	Apr-23	PP	(125.00)	(125.00)	(250.00)
Williams, Kenneth	May-23	PIF	(969.49)	(2,500.00)	(3,469.49)
Shah, Prasun	May-23	PIF	(622.38)		(622.38)
Knauth, Christopher	May-23	PIF	(980.55)	(2,000.00)	(2,980.55)
Fleming, Douglas A.	May-23	PP		(900.00)	(900.00)
Bailey, Malone	May-23	PIF	(784.97)	(5,000.00)	(5,784.97)
Houston, Charles	Jun-23	PP/PIF	(140.39)	(109.61)	(250.00)
Woodward, Scott	Jun-23	PIF	(622.38)		(622.38)
Houston, Charles	Jul-23	PP	(144.02)	(105.98)	(250.00)
Fleming, Douglas A.	Jul-23	PP		(900.00)	(900.00)
Beri, Shashank	Jul-23	PIF	(739.68)		(739.68)
Capella, Stephen	Jul-23	PIF	(697.04)		(697.04)
Donovan, Thomas	Jul-23	PP		(5,000.00)	(5,000.00)
Durio, Nicole	Jul-23	PIF	(743.47)	(1,500.00)	(2,243.47)
Fadipe, Ayotunde Oluwasegun	Aug-23	PIF	(779.16)		(779.16)
Perry, Coe Marcus	Aug-23	PP		(750.00)	(750.00)
Perry, Coe Marcus	Aug-23	PP		(750.00)	(750.00)
Burns, Jeffrey S	Aug-23	PIF	(272.09)	(5,000.00)	(5,272.09)
Wynne, Susan K.	Aug-23	PIF	(778.79)		(778.79)
Whatley, Mark	Aug-23	PIF	(739.68)		(739.68)
TOTAL PAYMENTS RECEIVED			(31,264.33)	(63,495.22)	(94,759.55)
Adjustments:					
TOTAL ADJUSTMENTS			0.00	0.00	0.00
Referred to OAG Enforcement for Collection:					
TOTAL REFERRED TO ENFORCEMENT			0.00	0.00	0.00
ENDING BALANCE - August 31, 2023			\$6,474.80	\$9,927.60	\$16,471.97

Note: PIF = Paid in Full , PP = Partial Payment, and REF=Refund

¹Note: Full reinstatement for payment after referral to the OAG

TEXAS STATE BOARD OF PUBLIC ACCOUNTANCY
Professional Fee and Legal Contracts

		FY 2024				
Contract Number	Contractor	Contract Term	Budget	Contract Amount	FY 24 Hourly Rate	
TSR CONSULTANTS			\$ 263,246			
24-005	Harper & Pearson Company, P.C.	09/01/23-08/31/24		\$50,000	\$350/\$175/\$110	
24-004	Belen Briones, CPA	09/01/23-08/31/24		\$5,000	\$240	
24-006	Peter Delvecchia, CPA			\$25,000	\$240/\$180/\$100	
24-007	William Patrick Cantrell, CPA, JD			\$10,000	\$350/\$225/\$65	
	Unallocated Budget		173,246			
	Total			\$90,000		
PEER REVIEW CONSULTANTS			\$ 54,290			
24-001	John Michael Waters, CPA	09/01/23-08/31/24		\$26,400	\$200	
24-002	Robert Goldstein, CPA	09/01/23-08/31/24		\$26,400	\$200	
24-003	Thomas Akin, CPA	09/01/23-08/31/24		\$26,400	\$200	
	Unallocated Budget		(24,910)			
	Total			79,200		
OFFICE OF THE ATTORNEY GENERAL			\$ 15,000			
TBD	Office of the Attorney General	09/01/23-08/31/24		\$15,000		
	Unallocated Budget		-			
	Total			\$15,000		
STATE OFFICE OF ADMIN HEARINGS			\$ 42,000			
360-24-457	SOAH	09/01/23-08/31/25		\$15,627	*	
	Unallocated Budget		26,373			
	Total			\$15,627		
OAG Contracts: INDEPENDENT CONSULTANT CONTRACTS (SOAH Litigation)			\$ 247,500			
2023-457-0043	The Dove Firm PLLC - Chesebro	1/18/23-11/30/23		\$20,000	\$350/\$225	
2024-457-0031	The Dove Firm PLLC	09/01/23-08/31/24		\$60,000	\$350/\$225	
	Unallocated Budget		167,500			
	Total			\$80,000		
INTERNAL AUDIT			\$ 34,545			
	To be determined					
	Unallocated Budget		34,545			
	Total			\$0		
Total Budget			\$ 656,581			
Total Contracts				\$279,827		
Total Unallocated Budget			\$ 376,754			

*SOAH Contract is for \$31,253.04 for 2 years.

<p style="text-align: center;">Agenda Item IV Report of the Executive Committee November 8, 2023</p>

B. Review of NASBA/AICPA matters:

DISCUSSION: Ms. Seefeld, Presiding Officer, will present the following NASBA/AICPA matters:

1. Report on 116th NASBA Annual Meeting
October 29 – November 1, 2023 – New York, NY
2. NASBA Committee Appointments

RECOMMENDATION: None by Staff

SUGGESTED MOTION: None by Staff



National Association of State Boards of Accountancy

150 Fourth Avenue North ♦ Suite 700 ♦ Nashville, TN 37219-2417 ♦ Tel 615/880-4200 ♦ Fax 615/880-4290 ♦ Web www.nasba.org

October 11, 2023

Debra D. Seefeld, CPA
145 Stones Edge Dr.
Montgomery, TX 77356

Dear Debra:

Thank you for your willingness to serve NASBA by being a member of the 2023-24 Audit Committee. We are looking forward to a progressive and productive committee year. The committee's charge is to:

Oversee the Association's annual financial statement audit and the internal controls, and shall recommend to the Board of Directors the firm to perform the audit.

Your committee chair is Laurie A. Warwick, CPA and your primary committee liaison is Troy A. Walker, CPA. Should you have any questions, please contact Troy, by email at twalker@nasba.org or by telephone at (615) 880-4246.

The committee selection and structure process has resulted in the consideration of certain factors related to the period of service (three years with the exception for special expertise and experience); definition of diversity (expanded to include states, regions, and firm size); structure and size (generally reduced to contribute to efficiency) and certain changes in members. We are also focused on a new leadership development program.

As Chair-Elect and President and CEO of NASBA, we are looking forward to working with you throughout this next committee year. We, as always, appreciate you spending your valuable time as a NASBA committee member.

Sincerely,

A handwritten signature in black ink, reading "Ken L. Bishop".

Ken L. Bishop
President & CEO

A handwritten signature in black ink, reading "Stephanie M. Saunders".

Stephanie M. Saunders, CPA
Chair-Elect



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October 11, 2023

Olivia Espinoza-Riley, CPA
16301 Ledgesmont Lane #201
Addison, TX 75001

Dear Olivia:

Thank you for your willingness to serve NASBA by being a member of the 2023-24 CPE Committee. We are looking forward to a progressive and productive committee year. The committee's charge is to:

Develop and promote uniform rules and requirements for continuing professional education among the jurisdictions. Also, oversee the Standards for CPE Programs and the related CPE Standards Working Group.

Your committee chair is Willie B. Sims Jr., CPA and your primary committee liaison is Jessica Luttrull, CPA. Should you have any questions, please contact Jessica, by email at jluttrull@nasba.org or by telephone at (615) 880-4245.

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Chair-Elect



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October 11, 2023

Jeannette P. Smith, CPA
Carr, Riggs & Ingram, LLC
4100 N 23rd St
McAllen, TX 78504

Dear Jeannette:

Thank you for your willingness to serve NASBA by being a member of the 2023-24 Administration and Finance Committee. We are looking forward to a progressive and productive committee year. The committee's charge is to:

Oversee and monitor the fiscal operations and investments of the Association.

Your primary committee liaison is Troy A. Walker, CPA. Your committee chair, for the upcoming year, will be appointed at the annual meeting, October 29 – November 1, 2023. You will be notified regarding your committee chair once assigned. Should you have any questions, please contact Troy, by email at twalker@nasba.org or by telephone at (615) 880-4246.

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Ken L. Bishop
President & CEO

Stephanie M. Saunders, CPA
Chair-Elect



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October 11, 2023

William Treacy
Texas State Board of Public Accountancy
505 E. Huntland Dr, Suite 380
Austin, TX 78752-3757

Dear Bill:

Thank you for your willingness to serve NASBA by being a member of the 2023-24 International Qualifications Appraisal Board. We are looking forward to a progressive and productive committee year. The committee's charge is to:

As directed by the Executive Committee, survey and assess professional practice standards and qualifications in specified countries and recommend the feasibility of recognition of credentialed non-US professionals to the Board of Directors.

Your committee chair is Sharon A. Jensen, CPA and your primary committee liaison is Patricia Hartman. Should you have any questions, please contact Pat, by email at phartman@nasba.org or by telephone at (615) 880-4273.

The committee selection and structure process has resulted in the consideration of certain factors related to the period of service (three years with the exception for special expertise and experience); definition of diversity (expanded to include states, regions, and firm size); structure and size (generally reduced to contribute to efficiency) and certain changes in members. We are also focused on a new leadership development program.

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President & CEO

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October 11, 2023

Renee Foshee, Esq., CPA
2882 Paso del Robles
San Marcos, TX 78666

Dear Renee:

Thank you for your willingness to serve NASBA by being a member of the 2023-24 Education Committee. We are looking forward to a progressive and productive committee year. The committee's charge is to:

Support the Boards of Accountancy by representing NASBA in the academic community and serving as an advisory resource on education matters related to the accounting profession.

Your committee chair is Alison L. Houck Andrew, CPA and your primary committee liaison is Julie James, CPA, CISA. Should you have any questions, please contact Julie, by email at jjames@nasba.org or by telephone at (615) 312-3801.

The committee selection and structure process has resulted in the consideration of certain factors related to the period of service (three years with the exception for special expertise and experience); definition of diversity (expanded to include states, regions, and firm size); structure and size (generally reduced to contribute to efficiency) and certain changes in members. We are also focused on a new leadership development program.

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Sincerely,

Ken L. Bishop
President & CEO

Stephanie M. Saunders, CPA
Chair-Elect



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October 11, 2023

Susan I. Adams, CPA
12221 Merit Dr., Ste 1800
Dallas, TX 75251

Dear Susan:

Thank you for your willingness to serve NASBA by being a member of the 2023-24 Communications Committee. We are looking forward to a progressive and productive committee year. The committee's charge is to:

Promote effective and efficient communication among Boards of Accountancy, NASBA, and their respective stakeholders.

Your primary committee liaison is Thomas G. Kenny. Your committee chair, for the upcoming year, will be appointed at the annual meeting, October 29 – November 1, 2023. You will be notified regarding your committee chair once assigned. Should you have any questions, please contact Tom, by email at tkenny@nasba.org or by telephone at (615) 880-4237.

The committee selection and structure process has resulted in the consideration of certain factors related to the period of service (three years with the exception for special expertise and experience); definition of diversity (expanded to include states, regions, and firm size); structure and size (generally reduced to contribute to efficiency) and certain changes in members. We are also focused on a new leadership development program.

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Ken L. Bishop
President & CEO

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Stephanie M. Saunders, CPA
Chair-Elect

<p style="text-align: center;">Agenda Item IV Report of the Executive Committee November 8, 2023</p>

C. Review of general correspondence:

DISCUSSION: Ms. Seefeld, Presiding Officer, will review general correspondence coming to the Board's attention.

RECOMMENDATION: None by staff

SUGGESTED MOTION: None by staff

EXAM STAFF

From: Thomasson, Tim <Timothy_Thomasson@baylor.edu>

Sent: Friday, October 6, 2023 10:22 AM

To: Telisa A. Harwell <THarwell@tsbpa.texas.gov>; Tina M. Smith <TSmith@tsbpa.texas.gov>; Maria T. Graziani <MGraziani@tsbpa.texas.gov>; Donna Hiller <DHiller@tsbpa.texas.gov>

Subject: Baylor University CPA Exam Candidates

We would just like to thank all of you for working with our students in processing their Applications of Intent over the past four weeks. The students wanting to take BEC this Fall have now been able to register and are very relieved!

I know the qualifications team had a ton to do over a short period of time, and we really appreciate it.

Best regards,

Tim Thomasson
Graduate Program Director
Accounting and Business Law Department
Hankamer School of Business
Baylor University
Timothy_Thomasson@baylor.edu
(254)710-1179

Laci Richardson, PhD, CPA

Bill and Mildred Crozier Assistant Professor of Accounting
School of Business

o 806.720.7353

c 806.786.9970

e Laci.Richardson@LCU.edu



LUBBOCK CHRISTIAN UNIVERSITY

5601 19TH STREET, LUBBOCK, TX 79407 | LCU.EDU

Donna -

Thank you for all you do for the
TSBPA and for the accounting
profession as a whole. Your hard
work and attention to detail does
not go unnoticed. I can always
count on you to be helpful and
professional. I appreciate you.
Blessings, Laci Richardson



McCOY COLLEGE OF BUSINESS
TEXAS STATE UNIVERSITY

September 28, 2023

Donna Hiller
Director of Qualifications
Texas State Board of Public Accountancy
505 Huntland, Suite 380
Austin, Texas 78752

Dear Donna:

Thank you *so very much* for your presentation last night to our multiple accounting student organizations, the Accounting Club, Beta Alpha Psi, and the National Association of Black Accountants. You reached a combined attendance (in-person plus online) that exceeded 75 (with several faculty members as well).

You are such a *tremendous* resource for our students actively pursuing or considering a CPA. Additionally, you keep accounting educators across the state informed so that we can advise our students accurately. Right now, it seems like there are *so many* changes and we value your knowledge and perspectives.

The information you provided about the new requirements related to the 120-hour legislation was extremely important. There seem to be quite a few “combinations and permutations” of how students can (or cannot) meet those and your descriptions were clear and understandable. You also gave us some “bonus points” by emphasizing several aspects of the “CPA Evolution” that becomes effective on January 1, 2024. We also appreciated learning about expansion of the eligibility for scholarships.

Your enthusiasm for and interest in our profession is tangible. My favorite part of the presentation was the story about your plumber and his CPA. It clearly demonstrated the role of a CPA as a trusted advisor, making significant contributions to the success of a small business.

Again, thank you for your time and your dedication to our students and our profession.

Sincerely,

Dr. Carolyn Conn
Clinical Associate Professor
Department of Accounting

ACCOUNTING

From: Allison <allisoncastleman@gmail.com>
Sent: Wednesday, October 11, 2023 11:34 AM
To: Donna Hiller <DHiller@tsbpa.texas.gov>
Subject: Re: Exam Credit Inquiry

Hi Donna,

Thank you so much for the great news! I'm incredibly grateful for the reinstatement of my AUD credit and the fact that it will allow me to move on to the next step of the certification process. After receiving a passing score for my final exam on 10/9 I am excited to say that I will soon be able to apply for issuance and complete the Rule of Professional Conduct Exam. This opportunity means a lot to me after dedicating almost 2 years to this process, and I am proud that I can truly celebrate completion of the exams along with my final passing score. I look forward to completing the next steps of the process and earning my certification!

Thank you again for this opportunity! Please extend my sincere gratitude to the Executive Director for his consideration.

Best Regards,
Allison Castleman

On Tue, Oct 10, 2023 at 10:08 AM Donna Hiller <DHiller@tsbpa.texas.gov> wrote:

Hello Allison:

Your request for reinstatement of CPA exam credits was considered by the Executive Director. He has granted the reinstatement for the AUD credit beginning on 10-10-2023. These credits will be valid for 18 months. Please understand that on January 1, 2024, all active CPA exam credits will automatically be extended to 6-30-2025. We wish you the best on completing the final section of the CPA exam.

Regards,

Donna Hiller