

The Executive Committee of the Texas State Board of Public Accountancy is holding a meeting by online video conference call pursuant to §551.127 of the Open Meetings Act. The public may attend the meeting in-person at the office of the Board which is located at 505 E. Huntland Drive, Suite 370, Austin, Texas 78752. The Chair of the Executive Committee will be present at the 505 E. Huntland Drive location for the entirety of the meeting. In the alternative, the public may attend the meeting virtually using the following link.

Topic: Executive Committee

Time: May 18, 2022 02:00 PM Central Time (US and Canada)

<https://www.zoomgov.com/j/1604358918?pwd=WUtFSXlXTetYWU1YdkxDVE5ZOW0zZz09>

Meeting ID: 160 435 8918

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Agenda Item IV

Report of the Executive Committee

May 18, 2022

- A. Review and possible action on the Board's financial statements
- B. Budget Plan for Fiscal Year 2023
- C. Review of NASBA/AICPA matters:
 - 1. NASBA dates of interest:
 - a. Report of the 40th Annual Conference for Executive Directors and Board Staff – April 25-27, 2022 – Clearwater Beach, FL
 - b. Report of the 27th Annual Conference for Board of Accountancy Legal Counsel – April 25 – 27, 2022 – Clearwater Beach, FL
 - c. Western Regional Meeting
June 7-9, 2022 – Colorado Springs, CO
 - d. 115th NASBA Annual Meeting
October 30 – November 2, 2022 – San Diego, CA (tentative)
 - 2. NASBA vice-chair nomination letter in support of J. Coalter Baker, CPA
- D. Review of general correspondence
- E. Proposed annual evaluation of the executive director

Agenda Item IV

Report of the Executive Committee

May 18, 2022

A. Review and possible action on the Board's financial statements

DISCUSSION: Mr. Koch, Treasurer, will present the Board's financial statements.

RECOMMENDATION: The staff recommends that the Board's financial statements be approved as presented.

SUGGESTED MOTION: That the Board's financial statements be approved as presented.

TEXAS STATE BOARD OF PUBLIC ACCOUNTANCY
Financial Overview
For the Seven Months Ending March 31, 2022

Annual Budget						
	Actual	Annual Budget	Variance	Percent Remaining	Target	Variance
Revenues - YTD	\$ 3,671,173	\$ 6,293,281	\$ 2,622,108	41.67%	41.67%	0.00%
Expenditures - YTD	\$ (3,284,687)	\$ (6,034,540)	\$ 2,749,853	45.57%	41.67%	3.90%
Net - YTD	386,486	258,741	\$ 127,745	-49.37%	41.67%	91.04%
Transfer Out - SDSI annual payment	\$ (410,284)	\$ (703,344)	\$ (293,060)	41.67%	41.67%	0.00%
Net Increase/(Reduction) in Fund Balance	\$ (23,798)	\$ (444,603)	\$ 420,805	94.6%	41.67%	52.98%
Revenues: See <i>Revenue Budget Summary</i> for additional information ● revenue collected equals budget 0.00% → no significant variances Expenditures: See <i>Expenditure Budget Summary</i> for additional information ● expenditures under budget by 3.90% → See <i>Expenditure Budget Summary</i> for discussion of budget items.						

Revenues and Expenditures and Changes in Fund Balance				
	Current Year	Prior Year	Difference	% Difference
Beginning Fund Balance 9/01/2021	\$ 5,626,651	\$ 4,791,208		
Revenues	3,671,173	3,996,108	(324,935)	-8.1%
Expenditures	(3,257,446)	(3,168,103)	89,343	2.8%
Other Financing Sources (Uses)	(410,285)	(415,030)	(4,745)	-1.1%
Ending Fund Balance 3/31/2022	<u>\$ 5,630,092.23</u>	<u>5,204,182.59</u>		
net increase/(reduction) in FB	\$ 3,441	\$ 412,975		
Budgeted Ending Fund Balance	\$ 5,056,358	\$ 4,229,140		
* Budget Expenditures includes encumbrances of \$0.00; EXH II expenditures include FY 2021 expenditures of (\$27,240.81).				

TEXAS STATE BOARD OF PUBLIC ACCOUNTANCY
Performance Measures
For the Seven Months Ending March 31, 2022

Performance Measures:

	Sept. 21-Nov. 21	Dec. 21-Feb. 22	Mar. 22-May 22	June 22-Aug. 22				
	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	YTD	Target	%	FY 21
Exam Related Measures:								
Individuals examined	2,329	2,272			4,601	11,616	40%	10,837
Sections Taken	2,874	2,727			5,601	14,861	38%	14,530
Average Sections Taken per Individual	1.23	1.20	#DIV/0!	#DIV/0!	1.22	1.28	95%	134.00
Licensing Related Measures:								
Number of individuals licensed	77,404	77,791			not cumulative	79,124	98%	77,401
Number of business facilities licensed (firms) ^a	8,884	8,836			not cumulative	8,971	98%	8,943
Peer Review Related Measures:								
Number of accounting firms subject to peer review	2,133	2,081			not cumulative	2,400	87%	2,174
Number of Peer Reviews Conducted	141	119			260	800	33%	593
Percentage of accounting firms reviewed	6.6%	5.7%			12.5%	33%	38%	26.2%
Percentage of accounting firms receiving favorable review	87.9%	87.4%			87.7%	53.9%	163%	85.2%
Number of peer reviews examined by the Peer Review Oversight	141	119			260	800	33%	593
Sponsor Review Program Related Measures:								
Number of CPE Sponsors Reviewed	46	38			84	170	49%	166
Number of CPE Sponsors Subject to Review	430	417			not cumulative	507	82%	437
Enforcement Related Measures:								
Administrative:								
Open cases, Beginning	1,590	1,272	1,418	1,418	1,590			543
Cases opened	882	814			1,696			3,249
Cases closed	(1,201)	(656)			(1,857)			(2,233)
Previous quarter adjustment ^b	1	(12)			(11)			31
Open cases, Ending	1,272	1,418	1,418	1,418	1,418			1,590
Average time for complaint resolution (days)	135.0	134.4			134.7	137.3	98%	122.7
Disciplinary:								
Open cases, Beginning	323	354	341	341	323			344
Cases opened	71	63			134			278
Cases closed	(53)	(65)			(118)			(304)
Previous quarter adjustment ^b	13	(11)			2			5
Open cases, Ending	354	341	341	341	341			323
Average time for complaint resolution (days)	361.2	152.7			237.0	254.1	93%	170.4

^a This measure is the number of Registered Accounting Firms not Practice Units. The number of Practice Units is used for estimating revenue because Firms may have more than one Practice Unit.

^b Cases opened and closed categories include adjustments for reclassification of cases and report timing.

UNAUDITED

Texas State Board of Public Accountancy

Exhibit I - Combined Balance Sheet/Statement of Net Position – Governmental Funds

March 31, 2022

	Governmental Fund Types				
	General Funds (EXH A-1)	Governmental Funds Total	Capital Assets Adjustments	Long-Term Liabilities Adjustments	Statement of Net Position
ASSETS					
Current Assets:					
Cash and Cash Equivalents:					
Cash on Hand	\$ 7,639.27	\$ 7,639.27	\$ -	\$ -	\$ 7,639.27
Cash in Bank - Treasury Safekeeping Trust	3,531.10	3,531.10			3,531.10
Cash in State Treasury	1,192,373.00	1,192,373.00			1,192,373.00
Repurchase Agreement - Treasury Safekeeping	6,090,416.95	6,090,416.95			6,090,416.95
Accounts Receivable	37,009.76	37,009.76			37,009.76
Due From Other Funds - TTSTF (Note A)	-	-			-
Prepaid Item	-	-			-
Consumable Inventories	-	-			-
Total Current Assets	<u>7,330,970.08</u>	<u>7,330,970.08</u>	<u>-</u>	<u>-</u>	<u>7,330,970.08</u>
Non-Current Assets:					
Capital Assets:					
Depreciable					
Furniture and Equipment			77,281.16		77,281.16
Accumulated Depreciation					-
Vehicle, Boats, and Aircraft					-
Accumulated Depreciation					-
Other Capital Assets					-
Accumulated Depreciation					-
Other Non-Current Assets		-			-
Total Non-Current Assets	<u>-</u>	<u>-</u>	<u>77,281.16</u>	<u>-</u>	<u>77,281.16</u>
Total Assets	<u>\$ 7,330,970.08</u>	<u>\$ 7,330,970.08</u>	<u>\$ 77,281.16</u>	<u>\$ -</u>	<u>\$ 7,408,251.24</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Current Liabilities:					
Payables From:					
Vouchers Payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Payable	47,783.40	47,783.40			47,783.40
Payroll Payable	311,852.29	311,852.29			311,852.29
Refunds Payable	139.90	139.90			139.90
Due To Other Funds - TTSTF (Note A)	58,612.00	58,612.00			58,612.00
Funds Held for Others	115,806.92	115,806.92			115,806.92
Employees Compensable Leave	-	-		660,192.33	660,192.33
Total Current Liabilities	<u>534,194.51</u>	<u>534,194.51</u>	<u>-</u>	<u>660,192.33</u>	<u>1,194,386.84</u>
Non-Current Liabilities:					
Employees Compensable Leave	-	-		172,485.09	172,485.09
Total Non-Current Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>172,485.09</u>	<u>172,485.09</u>
Total Liabilities	<u>534,194.51</u>	<u>534,194.51</u>	<u>-</u>	<u>832,677.42</u>	<u>1,366,871.93</u>
FUND FINANCIAL STATEMENT-FUND BALANCES					
Fund Balances (Deficits):					
Nonspendable		-			-
Committed:					
Board Policy Reserve	2,561,979.00	2,561,979.00			2,561,979.00
Other	4,234,796.57	4,234,796.57			4,234,796.57
Total Fund Balances	<u>6,796,775.57 *</u>	<u>6,796,775.57</u>	<u>-</u>	<u>-</u>	<u>6,796,775.57</u>
Total Liabilities and Fund Balances	<u>\$ 7,330,970.08</u>	<u>\$ 7,330,970.08</u>			
GOVERNMENT-WIDE STATEMENT-NET POSITION					
Net Position:					
Net Investment in Capital Assets,					
Net of Related Debt			77,281.16		77,281.16
Restricted					
Unrestricted				(832,677.42)	(832,677.42)
Total Net Position			<u>\$ 77,281.16 *</u>	<u>\$ (832,677.42) *</u>	<u>\$ 6,041,379.31 *</u>

* Column totals should agree to Exhibit II column totals.

Note A: Transfers between accounts in TTSTC pending

Texas State Board of Public Accountancy
Exhibit A-1 - Balance Sheet - All General and Consolidated Funds
 March 31, 2022

	Scholarship Fund		Operating Fund	
	(1000) U/F (1002)	(0858) U/F (7106, 6106)	(1009) U/F (1009, 2858)	Total (EXH I)
ASSETS				
Current Assets:				
Cash and Cash Equivalents:				
Cash on Hand	\$ 100.00	\$ 195.00	\$ 7,344.27	\$ 7,639.27
Cash in Bank - Treasury Safekeeping Trust		60.00	3,471.10	3,531.10
Cash in State Treasury		148,112.54	1,044,260.46	1,192,373.00
Repurchase Agreement - Treasury Safekeeping Trust	115,706.92	1,018,315.80	4,956,394.23	6,090,416.95
Accounts Receivable		-	37,009.76	37,009.76
Due From Other Funds		-	-	-
Prepaid Item		-	-	-
Consumable Inventories		-	-	-
Total Current Assets	115,806.92	1,166,683.34	6,048,479.82	7,330,970.08
Non-Current Assets:				
Total Noncurrent Assets				
Total Assets	\$ 115,806.92	\$ 1,166,683.34	\$ 6,048,479.82	\$ 7,330,970.08
LIABILITIES AND FUND BALANCES				
Liabilities:				
Current Liabilities:				
Payables From:				
Accounts Payable	\$ -	\$ -	\$ 47,783.40	\$ 47,783.40
Payroll Payable		-	311,852.29	311,852.29
Refunds Payable		-	139.90	139.90
Due To Other Funds		-	58,612.00	58,612.00
Funds Held for Others	115,806.92	-	-	115,806.92
Total Current Liabilities	115,806.92	-	418,387.59	534,194.51
Non-Current Liabilities:				
Interfund Payables				-
Total Non-Current Liabilities	-	-	-	-
Total Liabilities	115,806.92	-	418,387.59	534,194.51
FUND FINANCIAL STATEMENT-FUND BALANCES				
Fund Balances (Deficits):				
Nonspendable				-
Committed:				
Board Policy Reserve			2,561,979.00	2,561,979.00
Other		1,166,683.34	3,068,113.23	4,234,796.57
Total Fund Balances	-	1,166,683.34	5,630,092.23	6,796,775.57
Total Liabilities and Fund Balances	\$ 115,806.92	\$ 1,166,683.34	\$ 6,048,479.82	\$ 7,330,970.08

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Texas State Board of Public Accountancy
Exhibit II - Combined Statement of Revenues, Expenditures, and
Changes in Fund Balances/Statement of Activities – Governmental Funds
For the Month Ending March 31, 2022

	General Funds (EXH A-2)	Governmental Funds Total	Capital Assets Adjustments	Long-Term Liabilities Adjustments	Statement of Activities
REVENUES					
Federal Grant Pass-through Revenue (GR)	-	-			-
Licenses, Fees & Permits					
License Fees	3,892,875.27	3,892,875.27			3,892,875.27
Exam Fees	164,105.00	164,105.00			164,105.00
Other License, Fees & Permits	644.00	644.00			644.00
Interest and Investment Income	1,019.51	1,019.51			1,019.51
Other	11,533.63	11,533.63			11,533.63
Total Revenues	4,070,177.41	4,070,177.41	-	-	4,070,177.41
EXPENDITURES					
Salaries and Wages	1,724,697.53	1,724,697.53		358,421.36	2,083,118.89
Payroll Related Costs	547,152.35	547,152.35			547,152.35
Professional Fees and Services	222,096.01	222,096.01			222,096.01
Travel	2,741.81	2,741.81			2,741.81
Materials and Supplies	38,957.87	38,957.87			38,957.87
Communication and Utilities	43,587.58	43,587.58			43,587.58
Repairs and Maintenance	15,756.65	15,756.65			15,756.65
Rentals & Leases	213,975.72	213,975.72			213,975.72
Printing and Reproduction	10,716.10	10,716.10			10,716.10
Other Expenditures	283,172.81	283,172.81			283,172.81
State Pass Through Expenditures	322,165.46	322,165.46			322,165.46
Intergovernmental Payments	154,800.50	154,800.50			154,800.50
Public Assistance Payments	107,500.00	107,500.00			107,500.00
Capital Outlay	47,091.33	47,091.33	(47,091.33)		-
Depreciation Expense	-	-			-
Total Expenditures/Expenses	3,734,411.72	3,734,411.72	(47,091.33)	358,421.36	4,045,741.75
Excess (Deficiency) of Revenues Over Expenditures	335,765.69	335,765.69	47,091.33	(358,421.36)	24,435.66
OTHER FINANCING SOURCES (USES)					
Sale of Capital Assets	-	-			-
Decrease in Net Assets - Property Adjustment					-
Transfers In (Note 1.F.)	5,135,763.55	5,135,763.55			5,135,763.55
Transfers Out (Note 1.F.)	(5,546,848.94)	(5,546,848.94)			(5,546,848.94)
Total Other Financing Sources and Uses	(411,085.39)	(411,085.39)	-	-	(411,085.39)
Net Change in Fund Balances/Net Position	(75,319.70)	(75,319.70)	47,091.33	(358,421.36)	(386,649.73)
FUND FINANCIAL STATEMENT-FUND BALANCES					
Fund Balances--Beginning	6,872,095.27	6,872,095.27			6,872,095.27
Fund Balances, September 1, 2021, as Restated	6,872,095.27	6,872,095.27	-	-	6,872,095.27
Fund Balances--March 31, 2022	\$ 6,796,775.57	\$ 6,796,775.57	\$ 47,091.33	\$ (358,421.36)	\$ 6,485,445.54
GOVERNMENT-WIDE STATEMENT-NET POSITION					
Net Assets/Change in Net Position		6,796,775.57	47,091.33	(358,421.36)	6,485,445.54
Net Position--Beginning			30,189.83	(474,256.06)	(444,066.23)
Restatements					-
Net Position, September 1, 2021, as Restated			30,189.83	(474,256.06)	(444,066.23)
Fund Balances--March 31, 2022			\$ 77,281.16	\$ (832,677.42)	\$ 6,041,379.31

*Column totals should agree to Exhibit I column totals

The accompanying notes to the financial statements are an integral part of this statement.

UNAUDITED

Texas State Board of Public Accountancy Exhibit A-2 - Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - All General and Consolidated Funds For the Month Ending March 31, 2022

	Scholarship Fund		Operating Fund		Memorandum Only		
	General Revenue				(0850)	(1009)	
	(0850)	(1009)	Total	(0850)	(1009)	Total	Difference
	U/F (7106, 6106)	U/F (1009, 2858)	(EXH II)	U/F (6106, 7106)	U/F (1009, 2858)	FY 21	
REVENUES							
Federal Grant Pass-through Revenue (GR)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses, Fees & Permits:							
Licenses, Fees	\$ 392,293.36	3,500,581.91	\$ 3,892,875.27	398,707.67	3,753,782.45	4,152,490.12	(259,614.85) A
Exam Fees	-	164,105.00	164,105.00	-	184,945.00	184,945.00	(20,840.00) B
Other License, Fees & Permits	-	644.00	644.00	-	547.00	547.00	97.00
Sales of Goods and Services	-	-	-	-	-	-	-
Interest and Investment Income	194.21	825.30	1,019.51	151.46	727.87	879.33	140.18
Other	6,517.22	5,016.41	11,533.63	9,835.00	56,105.45	65,940.45	(54,406.82) C
Total Revenues	399,004.79	3,671,172.62	4,070,177.41	408,694.13	3,996,107.77	4,404,801.90	(334,624.49)
EXPENDITURES							
Salaries and Wages	-	1,724,697.53	1,724,697.53	-	1,611,271.44	1,611,271.44	113,426.09 D
Payroll Related Costs	-	547,152.35	547,152.35	-	532,738.26	532,738.26	14,414.09
Professional Fees and Services	-	222,098.01	222,098.01	-	143,309.42	143,309.42	78,786.59 E
Travel	-	2,741.81	2,741.81	-	(3,528.77)	(3,528.77)	6,270.58
Materials and Supplies	-	38,957.87	38,957.87	-	147,568.39	147,568.39	(108,610.52) F
Communication and Utilities	-	43,587.58	43,587.58	-	40,768.70	40,768.70	2,818.88
Repairs and Maintenance	-	15,756.65	15,756.65	-	55,148.46	55,148.46	(39,391.81) G
Rentals & Leases	-	213,975.72	213,975.72	-	202,265.52	202,265.52	11,710.20 H
Printing and Reproduction	-	10,716.10	10,716.10	-	43,445.08	43,445.08	(32,728.98) I
Other Expenditures	-	283,172.81	283,172.81	-	281,969.75	281,969.75	1,203.06
State Pass Through Expenditures	322,165.46	-	322,165.46	279,056.66	-	279,056.66	43,108.80
Intergovernmental Payments	154,800.50	-	154,800.50	95,845.00	-	95,845.00	58,955.50
Public Assistance Payments	-	107,500.00	107,500.00	-	107,500.00	107,500.00	-
Capital Outlay	-	47,091.33	47,091.33	-	5,646.49	5,646.49	41,444.84 J
Depreciation Expense	-	-	-	-	-	-	-
Total Expenditures/Expenses	476,965.96	3,257,445.76	3,734,411.72	374,901.66	3,168,102.74	3,543,004.40	191,407.32
Excess (Deficiency) of Revenues							
Over Expenditures	(77,961.17)	413,726.86	335,765.69	33,792.47	828,005.03	861,797.50	(526,031.81)
OTHER FINANCING SOURCES (USES)							
Sale of Capital Assets	-	-	-	-	-	-	-
Transfers In (Note 1.F.)	625,078.50	4,510,685.05	5,135,763.55	536,555.21	5,683,275	6,219,830.55	(1,084,067.00)
Transfers Out (Note 1.F.)	(625,878.50)	(4,920,970.44)	(5,546,848.94)	(536,867.71)	(6,098,305.34)	(6,635,173.05)	1,088,324.11
Total Other Financing Sources and Uses	(800.00)	(410,285.39)	(411,085.39)	(312.50)	(415,030.00)	(415,342.50)	4,257.11
Net Change in Fund Balances	(78,761.17)	3,441.47	(75,319.70)	33,479.97	412,975.03	446,455.00	(521,774.70)
FUND FINANCIAL STATEMENT-FUND BALANCES							
Fund Balances--Beginning	1,245,444.51	5,626,650.76	6,872,095.27	1,073,939.05	4,791,207.56	5,865,146.61	1,006,948.66
Fund Balances, 9/1/2021 as Restated	1,245,444.51	5,626,650.76	6,872,095.27	1,073,939.05	4,791,207.56	5,865,146.61	1,006,948.66
Fund Balances--March 31, 2022	<u>\$ 1,166,683.34</u>	<u>\$ 5,630,092.23</u>	<u>\$ 6,796,775.57</u>	<u>\$ 1,107,419.02</u>	<u>\$ 5,204,182.59</u>	<u>\$ 6,311,601.61</u>	<u>\$ 485,173.96</u>

A License Fees lower due to individual licensee fee decrease from \$65 to \$60.

B Exam Fees lower due to decrease in exam candidates. 5,492 individuals examined through February 28, 2021 versus 4,601 individuals examined through February 28, 2022.

C Other revenue is lower due to third party reimbursements and direct administrative cost collections.

D Salaries and Wages higher due to annual salary increases and filling of vacant positions.

E Professional Expenditures higher due to outside legal counsel fees and expert witness fees.

F Materials and Supplies lower due to prior year computer equipment expenditures.

G Repairs and Maintenance lower due to prior year maintenance expenditures.

H Rentals and Leases higher due to annual increase in office rent and Swearing-in Ceremony expenditures.

I Printing and Reproduction lower due to prior year printing of license renewal forms.

J Capital Outlay higher due to purchase of IBM iSeries Server, Storage Area Network (SAN), Tape Drives, and Hardware Console

UNAUDITED

TEXAS STATE BOARD OF PUBLIC ACCOUNTANCY

SCHEDULE B

STATEMENT OF PENALTIES ASSESSED \ CONTRIBUTIONS

For the Month Ending March 31, 2022

				DAC	ADMIN PENALTY	INTEREST/ RTN CK FEES OVERPAYMENT	TOTAL
STATUS				19160	37700	19920/31100	
BEGINNING BALANCE - September 1, 2021				\$7,813.02	\$34,835.41	\$65.57	\$42,714.00
ADD: Penalties Assessed \ Contributions:							
McLean, Robert	Oct-21			612.98			612.98
Hill, Sabrina C.	Nov-21			459.66	3,000.00		3,459.66
Mock, Ronald E. ¹	Jan-22				1,000.00		1,000.00
Snell, Thomas M.	Feb-22			580.73	6,500.00		7,080.73
Gonzalez, Melissa	Feb-22			411.22	1,000.00		1,411.22
Beauchamp, Lance ²	Mar-22			358.20			358.20
TOTAL PENALTIES ASSESSED \ CONTRIBUTIONS				2,422.79	11,500.00	0.00	13,922.79
LESS: Payments Received:							
Mock, Ronald	Sep-21	PP			(1,000.00)		(1,000.00)
Manis, Mathew	Sep-21	PP			(800.00)		(800.00)
Ridenour, Jon	Sep-21	PP			(600.00)		(600.00)
Milliner, Hunter	Sep-21	PP			(416.67)		(416.67)
Park, Eric	Sep-21	PP			(833.33)		(833.33)
Ratcliffe, Zachary	Sep-21	PP			(100.00)		(100.00)
Knauth, Christopher	Sep-21	PIF	(609.92)		(500.00)		(1,109.92)
McLean, Robert	Oct-21	PIF	(612.98)				(612.98)
Milliner, Hunter	Oct-21	PP			(416.67)		(416.67)
Ratcliffe, Zachary	Oct-21	PP			(100.00)		(100.00)
Manis, Mathew	Nov-21	PIF			(800.00)		(800.00)
Ridenour, Jon	Nov-21	PIF			(600.00)		(600.00)
Milliner, Hunter	Nov-21	PP			(416.67)		(416.67)
Park, Eric	Nov-21	PP			(1,666.66)		(1,666.66)
Ratcliffe, Zachary	Nov-21	PP			(100.00)		(100.00)
Hill, Sabrina C.	Nov-21	PIF	(459.66)		(3,000.00)		(3,459.66)
Houston, Charles H.	Dec-21	PP			(484.96)		(484.96)
Milliner, Hunter	Dec-21	PP			(416.67)		(416.67)
Park, Eric	Dec-21	PIF			(1,666.70)		(1,666.70)
Ratcliffe, Zachary	Dec-21	PP			(100.00)		(100.00)
Mock, Ronald E.	Jan-22	PP			(1,000.00)		(1,000.00)
Donovan, John W.	Jan-22	PP	(318.88)		(5,000.00)		(5,318.88)
Milliner, Hunter	Jan-22	PIF			(416.67)		(416.67)
Ratcliffe, Zachary	Jan-22	PIF			(100.00)		(100.00)
Snell, Thomas M.	Feb-22	PIF	(580.73)		(6,500.00)		(7,080.73)
Gonzalez, Melissa	Feb-22	PIF	(411.22)		(1,000.00)		(1,411.22)
Mock, Ronald	Mar-22	PP			(2,000.00)		(2,000.00)
Beauchamp, Lance	Mar-22	PIF	(358.20)				(358.20)
TOTAL PAYMENTS RECEIVED				(3,351.59)	(30,035.00)	0.00	(33,386.59)
Adjustments:							
Turner, Julie - Writeoff of excess payment							3.96
Milliner, Hunter - Writeoff of excess payment							0.04
TOTAL ADJUSTMENTS				0.00	0.00	0.00	4.00
Referred to OAG Enforcement for Collection:							
Williford, Gregory Scott					(5,206.84)		(5,206.84)
TOTAL REFERRED TO ENFORCEMENT				0.00	(5,206.84)	0.00	(5,206.84)
ENDING BALANCE - March 31, 2022				\$6,884.22	\$11,093.57	\$65.57	\$18,047.36

Note: PIF = Paid In Full, PP = Partial Payment, and REF=Refund

¹Note: To be reversed in April - partial reinstatement for partial payment after referral to the OAG

²Note: Full reinstatement for payment after referral to the OAG

Texas State Board of Public Accountancy
5th Year Accounting Scholarship Payments FY 22
State Universities
For the Month Ending March 31, 2022

	FY 2022
BEGINNING FUND BALANCE - September 1, 2021	\$ 1,245,444.51
Total Scholarship Fund Revenue	\$ 399,004.79
State Pass Through Expenditures (EXH A-2)	
State University Payments:	
Angelo State University	\$ 2,000.00
Lamar University	4,000.00
Prairie View A&M University	
Midwestern State University	1,500.00
Sam Houston State University	
Stephen F. Austin State University	
Tarleton State University	
Texas A&M University	55,056.96
Texas A&M International University	
Texas A&M University - Central Texas	
Texas A&M University - Commerce	
Texas A&M University - Corpus Christi	
Texas A&M University - Kingsville	
Texas A&M University - San Antonio	2,000.00
Texas A&M University - Texarkana	
Texas Southern University	
Texas State University	39,085.50
Texas Tech University	14,773.00
Texas Woman's University	
University of Houston	76,000.00
University of Houston - Clear Lake	
University of Houston - Downtown	7,500.00
University of Houston - Victoria	
University of North Texas	
University of North Texas at Dallas	
University of Texas - Pan American	
University of Texas at Arlington	20,000.00
University of Texas at Austin	58,732.00
University of Texas at Brownsville	
University of Texas at Dallas	3,000.00
University of Texas at El Paso	17,500.00
University of Texas at San Antonio	
University of Texas Rio Grande Valley	12,000.00
University of Texas at Tyler	9,018.00
University of Texas of the Permian Basin	
West Texas A&M University	
Total State University Payments	\$ 322,165.46
State University Refunds:	
Total State University Refunds	-
State Pass Through Expenditures (EXH A-2)	\$ 322,165.46

Texas State Board of Public Accountancy
5th Year Accounting Scholarship Payments FY 22
State Universities
For the Month Ending March 31, 2022

	FY 2022
Intergovernmental Payments (EXH A-2)	
Junior College/ Private University Payments:	
Austin Community College	\$ 10,245.00
Abilene Christian University	
Baylor University	33,452.00
Dallas Baptist University	7,559.50
Dallas County Community College District	
Hardin-Simmons University	
Houston Baptist University	
Houston Community College System	10,877.00
Howard Payne University	
Lone Star College System	
Lubbock Christian University	10,431.00
University of Mary Hardin-Baylor	
McMurry University	
Mountain View College	
Our Lady of the Lake - San Antonio	
Rice University	
Schreiner University	10,232.00
Southern Methodist University	18,844.00
Southwestern Adventist University	
St. Edward's University	
St. Mary's University	
Texas Christian University	33,449.00
Texas Lutheran University	12,511.00
Texas Wesleyan University	4,000.00
Trinity University	
University of Dallas	
University of the Incarnate Word	4,000.00
University of Mary Hardin-Baylor	
University of St. Thomas	
Wayland Baptist University	
Total Junior College/ Private University Payments:	<u>\$ 155,600.50</u>
Junior College/ Private Univ. Refunds:	
Dallas Baptist University	(800.00)
Total Junior College/ Private University Refunds:	<u>\$ (800.00)</u>
Intergovernmental Payments (EXH. A-2)	<u>154,800.50</u>
Other Financing Sources/Uses	
Transfers In	625,078.50
Transfers Out	(625,878.50)
Total Other Financing Sources/Uses (EXH. A-2)	<u>\$ (800.00)</u>
ENDING FUND BALANCE - March 31, 2022	<u>\$ 1,166,683.34</u>

Texas State Board of Public Accountancy
Revenue Budget Report
From September 1, 2021 - March 31, 2022

Account Title	Current Period Revenue	YTD Revenue	Total Budget	Variance	% Budget Remaining	Versus Target
						41.67% F (U)
CPA License	\$ 376,261.39	\$ 2,476,472.03	\$ 4,244,918.00	1,768,445.97	41.7%	0.0%
CPE Sponsor Review	12,400.00	149,465.00	269,493.00	120,028.00	44.5%	-2.9%
Firm Office License	69,798.60	559,428.40	877,655.00	318,226.60	36.3%	5.4%
Late Payment Fees	36,599.50	221,446.48	348,176.00	126,729.52	36.4%	5.3%
Exam Evaluation Fee	4,720.00	36,460.00	75,440.00	38,980.00	51.7%	-10.0%
Transfer of Credit IN	200.00	1,980.00	3,375.00	1,395.00	41.3%	0.3%
Exam Eligibility Fee - AUD	5,505.00	30,945.00	66,068.00	35,123.00	53.2%	-11.5%
Exam Eligibility Fee - BEC	3,570.00	24,930.00	72,623.00	47,693.00	65.7%	-24.0%
Exam Eligibility Fee - FAR	5,430.00	38,460.00	59,515.00	21,055.00	35.4%	6.3%
Exam Eligibility Fee - REG	4,905.00	26,085.00	64,039.00	37,954.00	59.3%	-17.6%
Exam Fees	24,330.00	158,860.00	341,060.00	182,200.00	53.4%	-11.8%
Public Accountant License			59.00	59.00	100.0%	-58.3%
Certificate Fee	6,950.00	53,850.00	102,683.00	48,833.00	47.6%	-5.9%
Section 14 License			328.00	328.00	100.0%	-58.3%
Reciprocal Registration	5,000.00	39,800.00	33,886.00	(5,914.00)	-17.5%	59.1%
Direct Administrative Costs - Enforcement	358.20	3,351.59	40,389.00	37,037.41	91.7%	-50.0%
Voided Warrants	70.00	145.00	0.00	(145.00)	-100.0%	141.7%
Transfer of Credit - OUT	800.00	5,245.00	9,278.00	4,033.00	43.5%	-1.8%
Interest Income	482.32	825.30	19,344.00	18,518.70	95.7%	-54.1%
Interest on Judgements		79.82	0.00	(79.82)	-100.0%	141.7%
Sales of Lists/Miscellaneous Copies/NSF Fees	156.00	764.00	2,738.00	1,974.00	72.1%	-30.4%
Lettering of CPA Certificate	400.00	1,200.00	3,274.00	2,074.00	63.3%	-21.7%
AICPA Regrades		240.00	0.00	(240.00)	0.0%	41.7%
Reimbursements - 3rd Party (Reimbursements from TBAE IAC)	0.00	0.00	0.00	0.00	0.0%	41.7%
Other Collections	14,216.52	105,500.71	211,979.00	106,478.29	50.2%	-8.6%
Total Revenue	\$ 533,606.01	\$ 3,671,172.62	\$ 6,293,281.00	\$ 2,622,108.38	41.7%	0.00%

Texas State Board of Public Accountancy
Expenditure Budget Report
From September 1, 2021 - March 31, 2022

Account Title		Current Period Expenditures	YTD Expenditures	YTD Encumbrances	Total Budget	Variance	% Budget Remaining	Versus Target
								50.0%
								F (U)
F0410	Debt Service - Interest	23.82	143.90	0.00	0.00	(143.90)	n/a	n/a
L1001	Sal & Wages - Comp. Per Diem	(400.00)	3,700.00	0.00	6,742.29	3,042.29	45.12% *	-4.88%
S&W	Salaries & Wages	246,949.24	1,716,035.47	0.00	2,945,705.80	1,229,670.33	41.74%	-8.26%
M9000	Payroll Related Costs (IC)	79,846.99	547,123.74	0.00	914,523.00	367,399.26	40.17%	-9.83%
M9010	Payroll Related Costs - Unemp.			0.00		0.00	n/a	n/a
N2005	Prof Fees-Legal Svcs-OAG & OLC	1,479.55	87,583.07	0.00	183,717.10	96,134.03	52.33%	2.33%
N2007	Prof Fees - Fin/Acctg. Svcs.			0.00	31,333.22	31,333.22	100.00%	50.00%
N2008	Prof Fees - Expert Witnesses		26,056.50	0.00	238,772.00	212,715.50	89.09%	39.09%
N2009	Prof Fees - PROB	1,055.00	28,386.27	0.00	64,606.72	36,220.45	56.06%	6.06%
N2010	Prof Fees - SOAH		39,087.00	0.00	28,154.00	(10,933.00)	-38.83% A	-88.83%
N2011	Prof Fees - Computer	5,225.00	33,962.50	0.00	170,842.00	136,879.50	80.12%	30.12%
N2019	Prof Fees - Other (EAP)		1,550.00	0.00	1,474.00	(76.00)	-5.16% B	-55.16%
N2020	Prof Fees - SAO Audit & Sunset (IC)			0.00		0.00	n/a	n/a
N2022	PF - SRP - Review	1,682.50	6,470.00	0.00	27,183.00	20,713.00	76.20%	26.20%
P2001	Travel-In State-Board Mbrs.	152.29	742.76	0.00	48,302.44	47,559.68	98.46%	48.46%
P2002	Travel-In State-Employees	278.62	1,458.86	0.00	4,074.91	2,616.05	64.20%	14.20%
P2003	Travel-In State-Adv Comm Mbrs			0.00	2,836.62	2,836.62	100.00%	50.00%
P2021	Travel-Out-of-State-Bd. Mbrs.			0.00	8,294.64	8,294.64	100.00%	50.00%
P2022	Travel-Out-of-State-Employees		505.47	0.00	9,318.73	8,813.26	94.58%	44.58%
Q2001	Material & Supplies	2,725.20	24,339.00	0.00	91,709.77	67,370.77	73.46%	23.46%
Q2005	Malls/Supp - Office Meter Post	9,537.00	28,611.00	0.00	114,444.00	85,833.00	75.00%	25.00%
Q2006	Malls/Supp - Bulk Rate Postage			0.00	3,864.00	3,864.00	100.00%	50.00%
Q2009	Malls/Suppl - Other Postage		265.00	0.00	207.00	(58.00)	-28.02%	-78.02%
R2001	Communication & Utilities	6,284.39	44,164.03	0.00	59,999.78	15,835.75	26.39% C	-23.61%
S2001	Repairs & Maint-Annual Confs.		44,940.97	0.00	82,798.00	37,857.03	45.72%	-4.28%
S2005	Repairs & Maintenance - Other		121.98	0.00	8,975.59	8,853.61	98.64%	48.64%
T2001	Rentals & Leases-Furn/Eqpt	1,837.67	17,362.56	0.00	23,296.12	5,933.56	25.47% D	-24.53%
T2004	Rentals & Leases-Furn/Eqpt SIC		5,877.50	0.00	5,630.80	(246.70)	-4.38% E	-54.38%
T2013	Rental & Leases-Other Space	968.99	6,083.52	0.00	10,955.49	4,871.97	44.47%	-5.53%
T2015	Rental & Leases - SIC	2,250.00	10,499.00	0.00	8,098.48	(2,400.52)	-29.64% F	-79.64%
T2010	Rental & Leases-Office Space			0.00	0.00	0.00	0.00%	0.00%
T2018	Rental & Leases-Ofc Bldg (IC)	24,879.02	174,153.14	0.00	299,301.00	125,147.86	41.81%	-8.19%
U2001	Printing & Reproduction	5,576.88	8,555.55	0.00	51,690.86	43,135.31	83.45%	33.45%
U2002	Printing of Board Report		3,660.55	0.00	11,040.81	7,380.26	66.85%	16.85%
W2001	OOE - Membership Fees		6,300.00	0.00	9,688.39	3,388.39	34.97% G	-15.03%
W2003	OOE - Registration Fees	2,359.00	3,009.00	0.00	14,711.00	11,702.00	79.55%	29.55%
W2004	OOE - Exam Proctors			0.00	0.00	0.00	0.00%	0.00%
W2007	OOE - Freight/Delivery Svc.	211.92	1,038.39	0.00	2,408.52	1,370.13	56.89%	6.89%
W2009	OOE - Convention Center Labor		1,302.50	0.00	2,610.36	1,307.86	50.10%	0.10%
W2011	OOE - Monitoring Alarm System			0.00	3,660.00	3,660.00	100.00%	50.00%
W2013	OOE - Employee Awards		332.50	0.00	1,125.71	793.21	70.46%	20.46%
W2014	OOE - Witness Fees & Invest Cost		1,718.90	0.00		(1,718.90)	0%	-50%
	OOE - Real Property & Imprv. Exp			0.00	0.00	0.00	0.00%	-50.00%
W2020	OOE - Other Fees & Charges	(34.81)	46,180.49	0.00	33,784.49	(12,396.00)	-36.69% H	-86.69%
W2021	OOE - TX Online Processing Fees	12,133.23	93,574.28	0.00	172,503.00	78,928.72	45.75%	-4.25%
W2026	OOE - Court Reporters		1,591.58	0.00	1,125.71	(465.87)	-41.38% I	-91.38%
W2027	OOE - Statewide Cost Alloc. (IC)	15,900.58	111,304.08	0.00	152,406.00	41,101.92	26.97%	-23.03%
W2028	OOE - SORM Assessments		2,304.18	0.00	8,140.00	5,835.82	71.69%	21.69%
W2029	PUB - Public Assistance Pymts		107,500.00	0.00	123,484.53	15,984.53	12.94% J	-37.06%
X5005	Capital Outlay-Computer		47,091.33	0.00	51,000.04	3,908.71	7.66% K	-42.34%
Report Total		\$ 420,922.08	\$ 3,284,686.57	\$ -	\$ 6,034,539.92	2,749,853.35	45.57%	-4.43%

* Journal entry required to correct reversal.

TEXAS STATE BOARD OF PUBLIC ACCOUNTANCY
Budget Variance Explanations
For the Seven Months Ending March 31, 2022

Ref.	Budget Item	Budget	Actual	Difference	Explanation
	Operating Budget	\$ 3,786,602	\$ 2,187,404	\$ 1,599,198.00	42.23% budget remaining versus 41.67% target level
A	Prof Fees - SOAH	\$ 28,154	\$ 39,087.00	\$ (10,933.00)	-38.83% budget remaining: one-time annual payment to State Office of Administrative Hearings.
B	Prof Fees - Other (EAP)	\$ 1,474	\$ 1,550.00	\$ (76.00)	-5.16% budget remaining: one-time annual payment for Employee's Assistance Plan
C	Communication & Utilities	\$ 60,000	\$ 44,164.03	\$ 15,835.75	26.39% budget remaining: telephone/internet charges; Additional expense for increase in AT&T internet service from 50M (\$750 p/mo) to 100M (\$1,500 p/mo) and use of TWC static IPS \$236.70 p/mo.
D	Rentals & Leases - Furn/Equip	\$ 23,296	\$ 17,362.56	\$ 5,933.56	25.47% budget remaining: copier rentals
E	Rentals & Leases - Furn/Equip SIC	\$ 5,631	\$ 5,877.50	\$ (246.70)	-4.38% budget remaining: all expenses related to December 2021 SIC.
F	Rentals & Leases - SIC	\$ 8,098	\$ 10,499.00	\$ (2,400.52)	-29.64% budget remaining: \$5,324 Dec. 2021 SIC ; \$2,250 June 2022 SIC; \$2,250 Dec. 2022 SIC; \$675 June 2023 SIC.
G	OOE - Membership Fees	\$ 9,688	\$ 6,300.00	\$ 3,388.39	34.97% budget remaining: annual payment to NASBA.
H	OOE - Other Fees & Charges	\$ 33,784	\$ 46,180.49	\$ (12,396.00)	-36.69% budget remaining: due to lump sum payment of D&O Insurance Policy (\$18,335) and mail services annual contract (\$2,750), and temporary services (offset by salary savings).
I	OOE - Court Reporters	\$ 1,126	\$ 1,591.58	\$ (465.87)	-41.38% budget remaining: due to enforcement depositions
J	PUB - Public Assistance Pymts	\$ 123,485	\$ 107,500.00	\$ 15,984.53	12.94% budget remaining: due to annual payment to TXCPA for Peer Assistance program.
K	Capital Outlay - Computer	\$ 51,000	\$ 47,091.33	\$ 3,908.71	7.66% budget remaining: due to purchase of IBM iSeries Server, Storage Area Network SAN), Tape Drives, and Hardware Console

* DPS Background Checks are for initial exam candidates and registration of new CPAs (all Qualifications)
FBI Background Investigations are for reciprocal applications (Licensing) and transfer of credit and certificate (Qualifications)

TEXAS STATE BOARD OF PUBLIC ACCOUNTANCY
Professional Fee and Legal Contracts

Contract Number		Contractor	FY 2022			
			Contract Term	Budget	Contract Amount	FY 22 Hourly Rate
TSR CONSULTANTS				\$ 238,772		
22-005	Harper & Pearson		09/01/21-08/31/22		\$50,000	\$350/\$175/\$110
22-004	Belen Briones		09/01/21-08/31/22		\$5,000	\$240
22-006	Peter DelVecchia, CPA		09/01/21-08/31/22		\$30,000	\$180/\$350
22-007	The Dove Firm PLLC		09/01/21-08/31/22		\$25,000	\$225/\$350
Unallocated Budget				128,772		
Total					\$110,000	
PEER REVIEW CONSULTANTS ¹				\$ 64,607		
22-001	John Michael Waters, CPA		03/01/21-08/31/22		\$26,400	\$ 200
22-002	Robert Goldstein, CPA		03/01/21-08/31/22		\$26,400	\$ 200
22-003	Thomas Akin, CPA		03/01/21-08/31/22		\$26,400	\$ 200
¹ Extension of FY 2021 Contracts						
Unallocated Budget				(14,593)		
Total					79,200	
OFFICE OF THE ATTORNEY GENERAL				\$ 26,010		
2216232-01	Office of the Attorney General		09/01/21-08/31/22		\$15,000	
Unallocated Budget				11,010		
Total					\$15,000	
STATE OFFICE OF ADMIN HEARINGS				\$ 28,154		
360-22-457	SOAH		09/01/21-08/31/22		\$39,087	
Unallocated Budget				(10,933)		
Total					\$39,087	
OAG Contracts: INDEPENDENT CONSULTANT CONTRACTS (SOAH Litigation)				\$ 157,707		
2022-457-0107	Dubois Bryant & Campbell (attorney Ira Lipstet)		09/01/21-08/31/22		\$110,000	\$195/\$300/\$375
2021-457-0094	The Dove Firm PLLC	Board approval 7/15/2021	06/01/21-08/31/22		\$91,000	\$225/\$350
Unallocated Budget						
2022-457-0547	The Dove Firm PLLC	Board approval 3/17/2022	03/17/22-08/31/23		\$20,000	\$225/\$350
Total				(63,293)		
					\$221,000	
INTERNAL AUDIT				\$ 31,333		
To be determined						
Unallocated Budget				31,333		
Total					\$0	
Total Budget				\$ 546,584		
Total Contracts					\$464,287	
Total Unallocated Budget				\$ 82,297		

Agenda Item IV

Report of the Executive Committee

May 18, 2022

- B. Budget Plan for Fiscal Year 2023
[Materials to be provided under separate cover]

DISCUSSION: Mr. Koch, Treasurer, will discuss the Board's Budget Plan for Fiscal Year 2023.

RECOMMENDATION: None by staff.

SUGGESTED MOTION: None by staff.

Agenda Item IV

Report of the Executive Committee

May 18, 2022

C. Review of NASBA/AICPA matters:

DISCUSSION: Mr. Treacy will present the following NASBA/AICPA matters:

1. NASBA dates of interest:
 - a. Report of the 40th Annual Conference for Executive Directors and Board Staff – April 25-27, 2022 – Clearwater Beach, FL
 - b. Report of the 27th Annual Conference for Board of Accountancy Legal Counsel – April 25 – 27, 2022 – Clearwater Beach, FL
 - c. Western Regional Meeting
June 7-9, 2022 – Colorado Springs, CO
 - d. 115th NASBA Annual Meeting
October 30 – November 2, 2022 – San Diego, CA (tentative)
2. NASBA vice-chair nomination letter in support of J. Coalter Baker, CPA

RECOMMENDATION: None by staff

SUGGESTED MOTION: None by staff



TEXAS STATE BOARD
of PUBLIC ACCOUNTANCY

William Treacy, Executive Director

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April 18, 2022

Mr. Carlos Barrera, CPA
Chair, NASBA Nominating Committee
150 Fourth Ave. North, Suite 700
Nashville, TN 37219

RE: Nomination of J. Coalter Baker, CPA, for NASBA Vice-Chair, 2022-2023

Dear Mr. Barrera:

The Texas State Board of Public Accountancy is honored to nominate J. Coalter Baker, CPA for the position of NASBA Vice-Chair. Mr. Baker was appointed to the Texas State Board of Public Accountancy in 2003 and was reappointed in 2011 to serve through 2017. In 2015, Governor Greg Abbott designated Mr. Baker as the Presiding Officer of the Board. Mr. Baker also served as Chair of the Executive Committee and chaired every major Board committee, and task force, and also served as Assistant Presiding Officer.

Mr. Baker has exhibited proven leadership qualities and extensive experience serving with NASBA. He served three years on the NASBA Board of Directors as the Southwest Regional Director and was elected to serve as a Director-at-Large for consecutive three-year terms. Mr. Baker was a member of two separate Strategic Planning Committees and the Nominations Committee. He was also chosen to serve as one of two NASBA representatives to the AICPA Professional Ethics Executive Committee and served as Chair of the Uniform Accountancy Act Committee for six years. In 2019, he was asked to join the Board of Directors for the NASBA Center for the Public Trust and is currently in his second year as Chair of the NASBA Ethics Committee.

Over the years, Mr. Baker's AICPA participation has included serving on the AICPA's Professional Ethics Executive Committee, work on the organization's Strategic Plan, Ethics, and Nominating committees, and the Substantial Equivalency Task Force and Ethics Directory Subcommittee, which he chaired. Mr. Baker has also been a member of the AICPA's Tax Practice Responsibilities Committee, as well as the Personal Financial Planning and Taxation divisions. The Texas Society of CPAs honored him in 2004 for distinguished service to the profession in the regulatory arena.

Coalter Baker will continue to bring to the NASBA Board a broad and distinguished background in the accounting profession. On behalf of the Texas Board, I recommend his service as the NASBA Vice-Chair with utmost confidence.

Sincerely,

TEXAS STATE BOARD OF PUBLIC ACCOUNTANCY

William Treacy, Executive Director

Cc: J. Coalter Baker, CPA
Anita Holt

Administration/
Accounting
(512) 305-7800
accounting@tsbpa.texas.gov

CPE
(512) 305-7844
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Enforcement
(512) 305-7866
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Qualifications
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Sponsor Review
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specprog@tsbpa.texas.gov

IV-23

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Agenda Item IV

Report of the Executive Committee

May 18, 2022

D. Review of general correspondence

DISCUSSION: Mr. Cavazos, Presiding Officer, will review general correspondence coming to the Board's attention.

RECOMMENDATION: None by staff

SUGGESTED MOTION: None by staff

To: TSBPA Exam/Qualifications
Subject: RE: 5th Year Scholarship Award

From: TSBPA Exam/Qualifications
Sent: Wednesday, April 6, 2022 4:05 PM
To: Donna Hiller <DHiller@tsbpa.texas.gov>
Subject: FW: 5th Year Scholarship Award

From: evelyn quezada
Sent: Wednesday, April 6, 2022 4:02 PM
To: TSBPA Exam/Qualifications <exam@tsbpa.texas.gov>
Subject: Re: 5th Year Scholarship Award

CAUTION: This email originated from outside your organization. Exercise caution when opening attachments or clicking links, especially from unknown senders.

Dear William,

It is an honor to have been chosen as a 2022 Fifth-Year Accounting Student Scholarship recipient. I will graduate from the master's program at the University of Houston this May, 2022. After graduation, I plan to study for and pass the CPA exams before beginning my full time position as a tax associate with BDO and fulfilling the additional requirements to become a CPA . This scholarship will allow me to focus on my studies and reach my goals. I am truly grateful for the support that the Texas State Board of Public Accountancy has provided.

Sincerely,
Evelyn Quezada



Donna,

Thank you so much for sharing your knowledge with the students at UTPB in February and at SFA on April 1. Your session at the CPA2B Bootcamp is always popular and so informative. Thanks again for all you do for future CPAs!

Rory

April 29, 2022

TO: Mr. Jerry Hill, General Counsel
Texas State Board of Public Accountancy
505 E. Huntland Drive, Suite 380
Austin, Texas 78752-3757
VIA: email
jhill@tsbpa.Texas.gov

Dear Jerry:

I am writing to compliment Paulette Beiter who was such an *exceptional* speaker for my graduate course in Corporate Governance and Accounting Ethics this past week on April 21.

She is so knowledgeable and discussed a wide variety of topics based on questions the students provided beforehand. It truly was "soup to nuts," ranging from her reasons for working at TSBPA and how she got that position to procedures for enforcement actions and unusual cases she has worked. Paulette explained all the topics in a way that all the students understood.

Also, I want to emphasize how well she connected with the students. That is not easy to do via Zoom. I knew she had connected and that her points had "landed" after her session was over. When we continued class and they were performing an ethical analysis on a case study, several students quoted her on multiple topics prefaced with, "Remember what Paulette said...." That is proof-positive she had an impact and will be remembered long after the semester is over.

I want to emphasize that her time spent in our class was 7:30 – 8:30 pm which infringed on her personal time. We are so grateful for her generosity. Paulette is such an *outstanding* representative for the Enforcement Division as well as the entire Board. She really is a treasure and I am very glad she is a resource for all of us.

Sincerely,



Dr. Carolyn Conn
Clinical Assistant Professor
Accounting Department
Texas State University

ACCOUNTING

Agenda Item IV

Report of the Executive Committee

May 18, 2022

E. Proposed annual evaluation of the executive director

DISCUSSION: Mr. Cavazos, Presiding Officer, will discuss the upcoming annual evaluation of the executive director.

RECOMMENDATION: None by staff

SUGGESTED MOTION: None by staff